

The World BankINTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION1818 H Street N.W.
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Cable Address: INTBAFRAD
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Mr. Martin Eyjolfsson
Director General
Directorate for International Affairs and
Development Cooperation
Ministry for Foreign Affairs
Rauðarárstígur 25, IS-150
Reykjavík, Iceland

Amendment No. 2 to the Administration Agreement between the Ministry for Foreign Affairs of Iceland and the International Bank for Reconstruction and Development and the International Development Association concerning the Donor Funded Staffing Program (Trust Fund No. 072033)

Dear Mr. Eyjolfsson:

1. We refer to the Administration Agreement between the Ministry for Foreign Affairs of Iceland (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank”) concerning the Donor Funded Staffing Program (Trust Fund No. 072033) (the “Trust Fund”) effective as of April 16, 2013, as amended (the “Agreement”).

2. The Bank proposes to amend the Agreement as follows:

(a) Paragraph 7 of the Agreement is deleted and replaced with the following:

“7. It is expected that any existing DFSP Funds will be fully disbursed by the Bank in accordance with the provisions of this Agreement by October 31, 2025 (the “Final Disbursement Date”). The Bank shall only disburse such DFSP Funds for the purposes of this Agreement after the Final Disbursement Date with the written approval of the Donor.”

(b) Paragraph 1(a) of Annex 1 to the Agreement is deleted and replaced with the following:

“(a) Persons with at least three years of relevant experience.”

(c) Paragraph 1(e) of Annex 1 to the Agreement is deleted and replaced with the following:

“(e) Donor nationals, or nationals of IDA-only Countries as defined in relevant Bank policies and procedures, as the same may be amended from time to time (Developing Country Nationals).”

(d) Paragraph 6(d) of Annex 1 to the Agreement is deleted and replaced with the following:

“(d) DFSP junior level staff appointments are for a period of twenty-four (24) months. The appointment may be extended on a one-time basis for a period of twelve (12) months (for a total of 36 months) upon agreement by the Bank and the Donor if the Bank has committed to a term appointment for a period of no less than twenty-four (24) months. Notwithstanding the foregoing, the Bank and the Donor may agree, on an exceptional basis, to extend a DFSP junior level staff appointment for a period of either: (i) twelve (12) months (for a total of 36 months) if the Bank has committed to a term appointment for a period of twelve (12) months, or (ii) six (6) months (for a total of 30 months) if the Bank has committed to a subsequent extension of the appointment for a period of six (6) months.”

(e) Paragraph 1(d) of Annex 2 to the Agreement is deleted and replaced with the following:

“(d) Donor nationals, or nationals of IDA-only Countries as defined in relevant Bank policies and procedures, as the same may be amended from time to time (Developing Country Nationals).”

(f) Paragraph 6(e) of Annex 2 to the Agreement is deleted and replaced with the following:

“(e) DFSP mid-career level staff appointments are for a period of twenty-four (24) months. The appointment may be extended on a one-time basis for a period of twelve (12) months (for a total of 36 months) upon agreement by the Bank and the Donor if the Bank has committed to a term appointment for a period of no less than twenty-four (24) months. Notwithstanding the foregoing, the Bank and the Donor may agree, on an exceptional basis, to extend a DFSP mid-career level staff appointment for a period of either: (i) twelve (12) months (for a total of 36 months) if the Bank has committed to a term appointment for a period of twelve (12) months, or (ii) six (6) months (for a total of 30 months) if the Bank has committed to a subsequent extension of the appointment for a period of six (6) months.”

3. All other terms and conditions of the Agreement shall remain the same.

4. Please confirm your agreement with the foregoing, on behalf of the Donor, by signing and dating two originals, retaining one original for your records and returning the other original to the Bank. Upon receipt by the Bank of the original countersigned by you, this Amendment shall become effective as of the date of the countersignature.

Sincerely,


**INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION**



Wei Wang
Director
HR Client Services

AGREED:

MINISTRY FOR FOREIGN AFFAIRS OF ICELAND

By: 

Martin Eyjolfsson
Director General

Date: 24-Aug-2020