

Restructuring	Status: Archived
Restructuring Type: Level two	
Last modified on date : 12/14/2012	

1. Basic Information	
Project ID & Name	P079935: PH- Natl Rds Improv. & Mgt Ph.2
Country	Philippines
Task Team Leader	Siele Silue
Sector Manager/Director	Ousmane Dione
Country Director	Motoo Konishi
Original Board Approval Date	05/13/2008
Original Closing Date:	12/31/2012
Current Closing Date	12/31/2012
Proposed Closing Date [if applicable]	12/31/2014
EA Category	B-Partial Assessment
Revised EA Category	B-Partial Assessment-Partial Assessment
EA Completion Date	02/01/2005
Revised EA Completion Date	06/22/2012

2. Revised Financing Plan (US\$m)		
Source	Original	Revised
AUSL	10.50	10.50
BORR	333.52	333.52
IBRD	232.00	232.00
Total	576.02	576.02

3. Borrower		
Organization	Department	Location
Republic of the Philippines		Philippines

4. Implementing Agency		
Organization	Department	Location
Department of Public Works and Highways		Philippines

5. Disbursement Estimates (US\$m)		
Actual amount disbursed as of 12/19/2012		45.83
Fiscal Year	Annual	Cumulative
2013	45.17	91.00
2014	74.00	165.00
2015	67.00	232.00
	Total	232.00

6. Policy Exceptions and Safeguard Policies	
Does the restructured project require any exceptions to Bank policies?	N
Does the restructured projects trigger any new safeguard policies? If yes, please select from the checklist below and update ISDS accordingly before submitting the package.	N

7a. Project Development Objectives/Outcomes
Original/Current Project Development Objectives/Outcomes
The Program goal is the establishment of road management arrangements which ensure the upgrading and preservation of the National Road System (NRS) in an environmentally, socially and financially sustainable manner. The development objective for Phase 2 is: Improved operation, organizational effectiveness and fiduciary control in the management and financing of the national road system, to enhance road user satisfaction in the project areas and efficiency and integrity in the use of financial resources.

7b. Revised Project Development Objectives/Outcomes [if applicable]