

AUDITOR'S REPORT

Audit Completion Date: 29-11-2016.

Secretary
Ministry of Environment and Forest
Bangladesh Secretariat, Dhaka

I. We have audited the accompanying financial statement of the ***“Strengthening Regional Co-operation for Wildlife Protection (SRCWP) Project”*** financed by IDA financed under credit no.4909-BD as on 30th June, 2016 and for the year then ended. The preparation of Financial Statement is the responsibility of Management. Our responsibility is to express an opinion on the Financial Statement based on our audit.

II. We conducted our audit following International Standards on Auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Financial Statement. An audit also includes assessing the accounting principles used and significant estimate made by management as well as evaluating the overall Financial Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

III. In our opinion, except non-compliance of financial rules and regulations in subsequent observations along with the management letter following the Financial Statement gives a fair view in all material aspects of the financial position of the project ***“Strengthening Regional Co-operation for Wildlife Protection (SRCWP) Project”*** and the results of its operations and its cash flows as on 30th June, 2016 and for the year then ended in accordance with the cash basis of accounting followed by the Government of Bangladesh.

IV. **Opinion Status: Unqualified.**



(Md. Abul Kalam Azad)

Deputy Director
For Director General
Foreign Aided Projects Audit Directorate
Tel: 9361788

Strengthening Regional Cooperation for Wildlife Protection Project
Project Management Unit
Ban Bhaban (Old), Mohakhali, Dhaka
(IDA Credit No. 4909-BD)

Project Financial Statement
as on 30 June, 2016

Taka in Lac

Resources	Notes	Cumulative Prior Period	Current Period	Cumulative Current Period
Government of Bangladesh	1	-	-	-
Loan From Development Partner (WB)	2	12,888.32	5,992.61	18,880.93
Other Resources	3	35.89	-	35.89
Cash Opening Balance	4	-	178.45	-
Total Resources		12,924.21	6,171.06	18,916.82

Expenditure & Cash					
1	4500	Pay of Officer	97.71	54.54	152.25
2	4600	Pay of Establishment	144.06	76.11	220.17
3	4700	Allowances	241.93	87.27	329.20
4	4800	Supply and Services	6,873.83	2,799.37	9,673.20
5	4900	Repair and Maintenance	160.30	43.12	203.42
6	6800	Acquisition of Asset	1,424.36	398.69	1,823.05
7	6900	Acquisition/Purchase of Land	-	-	-
8	7000	Construction of Works	3,767.69	2,581.03	6,348.72
Total Project Exp			12,709.87	6,040.13	18,750.01
9		Interest Deposit to Bangladesh Bank	35.89	-	35.89
10		Revenue deposit to Bangladesh Bank	-	-	-
Total Expenditure			12,745.76	6,040.13	18,785.90

Cash Closing Balance					
CONTASA Account (DA)		4	178.45	130.92	130.92
Operating Account (GOB)			-	-	-
Total			178.45	130.92	130.92
Total Expenditure and Cash			12,924.21	6,171.06	18,916.82

Verified
18.12.16
Mr. Abdul Rafiq
 Audit & Accounts Officer
 Foreign Aid Control Unit Director
 Squar Mohakhali, Dhaka.

(Signature)
 (Abdul Mabud)
 Project Director

Strengthening Regional Cooperation for Wildlife Protection Project

Abdul Mabud
 Project Director
 Strengthening Regional Co-Operation
 for Wildlife Protection Project
 Ban Bhaban, Mohakhali, Dhaka.

Strengthening Regional Cooperation for Wildlife Protection Project

Project Management Unit

Ban Bhaban (Old), Mohakhali, Dhaka

(IDA Credit No. 4909-BD)

NOTES ON THE FINANCIAL STATEMENT

30th June, 2016

1 GOVERNMENT OF BANGLADESH.

Funds are allocated by the government of Bangladesh to cover GOB's share of eligible project expenditure, as specified in the project pro-forma and in the Annual Development Programme for each year of the project. Any allocated funds that have not been expended by the end of the fiscal year lapse and must be returned to GOB. GOB contribution to the project since inception are as follows (in lakh Taka)

(Taka in Lakh)

	Inception to 30 th June, 2015	For the year 2015-2016	Inception to 30 th June, 2016
Disbursements by GOB	-	-	-
Less : Refunds to GOB	-	-	-
Total :	-	-	-

2 LOAN FROM DEVELOPMENT PARTNER

The IDA has provided funds to the project to cover its share of eligible project expenditures. These funds, which must be repaid to IDA after the conclusion of the project, have been drawn by the project in accordance with the following withdrawal procedures (in lakh Taka)

(Taka in Lakh)

	Inception to 30 th June, 2015	For the year 2015-2016	Inception to 30 th June, 2016
Initial Deposit (Advance)	-	-	-
DPA (Direct Payment)	-	-	-
RPA (SOE Procedure)	12,888.32	5,992.61	18,880.93
RPA (Non SOE Procedure)	-	-	-
RPA (Report Based)	-	-	-
Others	-	-	-
Total	12,888.32	5,992.61	18,880.93

3 OTHER RESOURCES.

Others Resources consist of the following:

(Taka in Lakh)

	Inception to 30 th June, 2015	For the year 2015-2016	Inception to 30 th June, 2015
Project Revenues	-	-	-
Interest on Bank Deposit	35.89	-	35.89
Total:	35.89	-	35.89

4 CASH :

The Project maintains following bank account:

Special Accounts: CONTASA (SND-004000967) kept in Janata Bank Limited, Mohakhali Corporate Branch, Mohakhali C/A, Dhaka to operate fund advance by IDA

Year end cash balances were as follows:

(Taka in Lakh)

	Inception to 30 th June, 2015	For the year 2015-2016	Inception to 30 th June, 2016
CONTASA Account-PMU	7.37	0.04	0.04
16 SND/STD Account-Cost Centres	17.36	11.39	11.39
33 SND/STD/CD Account-Sub-Projects	153.71	119.49	119.49
Cash in Hand	-	-	-
Total	178.45	130.92	130.92

Verified
18.12.16
Mr. Abul Karim
Account Officer
Strengthening Regional Cooperation for Wildlife Protection Project
Ban Bhaban, Mohakhali, Dhaka

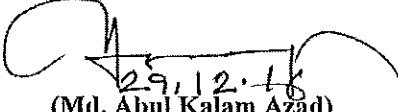

(Abdul Mabud)
Project Director

Strengthening Regional Cooperation for Wildlife Protection Project

Abdul Mabud
Project Director
Strengthening Regional Co-Operation
for Wildlife Protection Project
Ban Bhaban, Mohakhali, Dhaka.

AUDITORS REPORT ON SPECIAL ACCOUNT

1. We have audited the Special Account of “Strengthening Regional Co-operation for Wildlife Protection (SRCWP) Project”, financed by IDA under Credit No. 4909 BD for the year 2015-2016.
2. Our audit was carried out following International Auditing Guidelines. Accordingly, our audit included such review of systems of internal control tests of accounting records & supporting documentation, verification of account balance and other auditing procedures that are considered important under the circumstances.
3. The accompanying Special Account Statement was prepared on the basis of cash deposit & withdrawals for the purpose of complying with the IDA credit No. 4909 BD.
4. In our opinion the receipts are properly accounted for and withdrawals were made for the purpose of the project in accordance with the Loan Agreement and the Special Account Statement gives a fair view of the beginning and ending balances and the account activity for the year ended 30th June 2016 is on the basis of cash deposits & withdrawals.


29.12.16
(Md. Abul Kalam Azad)
Deputy Director
For Director General
Foreign Aided Projects Audit Directorate
Tel: 9361788

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Strengthening Regional Cooperation for Wildlife Protection Project
Project Management Unit
Ban Bhaban (Old), Mohakhali, Dhaka-1212
(IDA Credit No. 4909-BD)
Special Account Statement

Taka in Full BDT

For the year ending	:	30-Jun-16
Account No.	:	SND-004000967
Depository Bank	:	Janata Bank Limited
Address	:	Mohakhali Corporate Branch, Mohakhali C/A, Dhaka.
1 Related Loan/Credit Agreement No. & Date	:	4909-BD, Date: 02-Jun-2011

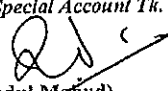
PART-A ACCOUNT ACTIVITY		Amount in Taka
Beginning balance as on 01-07-2015	:	17,845,067.26
Add:		
Total amount deposited by the World Bank	:	599,261,051.40
Total interest earnings if deposited in account	:	-
2 Total amount refunded to cover ineligible expenditure	:	-

Deduct:		
Total amount withdrawn (Expenditure FY 2015-2016)	:	604,013,370.20
Interest deposit to Bangladesh Bank	:	-
Total service charges if not included above in amount withdrawn	:	662,681.08
Ending balance on 30-06-2016	:	13,092,748.26

PART-B ACCOUNT RECONCILIATION		
1. Amount advanced by World Bank	:	175,000,000.00
2. Less: Total amount recovered by World Bank	:	-
3. Equal: Present outstanding amount advanced to the Special Account at fiscal year ended 30-06-2016	:	175,000,000.00
4. Ending balance of Special Account at fiscal year ended 30-06-2016	:	13,092,748.26
5. Plus: Amount claimed and not yet credited at fiscal year end 30-06-2016	:	59,611,993.00
Application No.	Amount (In Full BDT):	
BFD-067	59,611,993.00	
6. Plus: Amount withdrawn and not yet claimed (Expenditure June 2016)	:	102,130,258.74
Application No.	Amount (In Full BDT):	
BFD-068	81,532,698.40	
BFD-069	20,597,499.40	
7. Less: Interest earning (if not included in lines 5 and 6 above)	:	-
8. Plus: Service charges (if not included in lines 5 and 6 above)	:	-
9. Equal: Total advance to Special Account accounted for at fiscal year ended 30-06-2016	:	174,835,000.00

Notes :

1. Amount due to be refunded to cover ineligible expenditures paid from the Special Account Tk. 1,65,000.00


(Abdul Mabud)
Project Director

Strengthening Regional Cooperation for Wildlife Protection Project

Abdul Mabud
Project Director
Strengthening Regional Co-Operation
for Wildlife Protection Project
Ban Bhaban, Mohakhali, Dhaka.

Verified
18.12.16
Mr. A. G. R. Rahman
Audit & Accounts Officer
Strengthening Regional Cooperation for Wildlife Protection Project
Ban Bhaban, Dhaka

AUDIT OPINION ON SOE

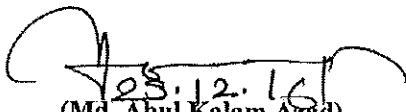
1. We have audited the statements of expenditure (SOE) of “**Strengthening Regional Co-operation for Wildlife Protection (SRCWP) Project**”, for the year 2015-2016, submitted to reimbursement of expenditure in accordance with IDA Credit No. 4909 BD.
2. In our opinion, the SOE can be relied upon, to support the application for credit disbursement by the IDA against expenditure incurred for the purpose of the project as specified in the particulars of withdrawal applications.
3. The audit was conducted following International Standards on Auditing. Accordingly, it included such tests of accounting records and supporting documentation, review of systems of internal controls so far exists, adopting necessary auditing procedures that we considered essential under the circumstances.

Particular of withdrawal application:-

The particulars of withdrawals on the basis of SOE as submitted to the audit team are shown in the enclosed statement.

OPINION :

In our opinion the statement of expenditure submitted can be relied upon to support the expenditure incurred for the purpose of the project as specified in the particulars of withdrawal application.


(Md. Abul Kalam Azad)
Deputy Director
For Director General
Foreign Aided Projects Audit Directorate
Tel: 9361788