

Implementation Status & Results
Congo, Republic of
Congo - Support to Economic Diversification Project (P118561)

Operation Name: Congo - Support to Economic Diversification Project (P118561) Project Stage: Implementation Seq.No: 3 Status: ARCHIVED Archive Date: 27-Dec-2011

Product Line: IBRD/IDA Country: Congo, Republic of Approval FY: 2011
 Region: AFRICA Lending Instrument: Specific Investment Loan
 Implementing Agency(ies):

Key Dates

Board Approval Date	16-Dec-2010	Original Closing Date	28-Feb-2016	Planned Mid Term Review Date	20-Feb-2013	Last Archived ISR Date	27-Dec-2011
Effectiveness Date	13-Sep-2011	Revised Closing Date	28-Feb-2016	Actual Mid Term Review Date			

Project Development Objectives

Project Development Objective (from Project Appraisal Document)

The objective of the Project is to promote private sector growth and investment in the non-oil sectors in the Republic of Congo. It will focus in particular on SMEs and the Pointe Noire-Brazzaville growth corridor, which is the most important and immediate source of economic growth and diversification. Progress made towards the achievement of the Project development objectives will be measured by the following main indicators:

- (i) Total private investments in non oil sectors along the Pointe Noire # Brazzaville corridor generated by enterprises supported by the project; and**
- (ii) Number of direct jobs created in non oil sectors by enterprises supported by the project.**

Has the Project Development Objective been changed since Board Approval of the Project?

Yes No

Component(s)

Component Name	Component Cost
Support to Public Private Dialogue (PPD) and Investment Climate Reforms: TA to improve PPD, improve the investment climate and strengthen the institutional framework to support enterprises and investments	4.30
Support to Enterprise Development and Investment Promotion: aimed at supporting access to non financial and financial services.	8.40
Support to the reform of the railway company: This component will assist the Government in implementing a strategy to improve the operations and services of the railway company, CFCO	2.70
Support to Public Private Dialogue (PPD) and Investment Climate Reforms: TA to improve PPD, improve the investment climate and strengthen the institutional framework to support enterprises and investments	4.30
Support to Enterprise Development and Investment Promotion: aimed at supporting access to non financial and financial services.	8.40
Support to the reform of the railway company: This component will assist the Government in implementing a strategy to improve the operations and services of the railway company, CFCO	2.70

Overall Ratings

	Previous Rating	Current Rating
Progress towards achievement of PDO	Moderately Satisfactory	Moderately Satisfactory
Overall Implementation Progress (IP)	Moderately Satisfactory	Moderately Satisfactory
Overall Risk Rating		

Implementation Status Overview

The project became effective on September 13, 2011. PADE implementation has made some progress on resolving several issues identified in the early stage of implementation including coordination issues, delays in recruitments, disengagement of key line ministries, and logistical issues experienced by the PCU (office space, etc.). On the execution, the disbursement rate is 9%. It was expected to increase to 15% by June. However, delays in key recruitments kept the disbursement rate unchanged. The management team of the Matching Grant component has been recruited and is now fully operational. It is expected therefore that this component which accounts for 25% of the project total funds will start disbursing and push up the disbursement rate to around 20% by December 2012. Furthermore it is important to note the project disbursement rate of 9% does not take into account for the disbursement rate from the counterpart funds which currently stands at 14%. The average disbursement rate is therefore 11.5%. Other key international consultants (Investment promotion specialist, value chains specialist) have also been recruited. A Business lawyer has also been selected and is expected to sign his contract by the end of June. They will all provide the required TA in their field of expertise and help strengthen the capacity of the relevant ministries. The High Council for Public Private Dialogue is now also operational. It is focusing on improving the ranking in the Doing Business report and has prepared an action plan and is working with the WBG Doing Business unit.

Locations

Country	First Administrative Division	Location	Planned	Actual
Congo	Region du Niari	Region du Niari		
Congo	Region du Niari	Dolisie		
Congo	Not Entered	Republic of the Congo		

Country	First Administrative Division	Location	Planned	Actual
Congo	Commune de Brazzaville	Commune de Brazzaville		
Congo	Pointe-Noire	Pointe-Noire		

Results

Project Development Objective Indicators

Indicator Name	Core	Unit of Measure		Baseline	Current	End Target
Total private investments in non oil sectors along the PointeNoire-Brazzaville corridor generated by enterprises supported by the project	<input type="checkbox"/>	Percentage	Value	0.00	0.00	20.00
			Date	22-Nov-2010	20-Jun-2012	28-Feb-2016
			Comments			
Number of direct jobs created in non oil sectors by project supported enterprises by end of project.	<input type="checkbox"/>	Number	Value	0.00	0.00	2200.00
			Date	22-Nov-2010	20-Jun-2012	28-Feb-2016
			Comments			

Intermediate Results Indicators

Indicator Name	Core	Unit of Measure		Baseline	Current	End Target
Maison de l'Entreprise established and fully operational with adequate staffing, detailed action plan, and manual of procedures	<input type="checkbox"/>	Yes/No	Value	No	No	Yes
			Date	22-Nov-2010	20-Jun-2012	28-Feb-2016
			Comments			
Number of firms which receive the matching grant (including firms owned by women)	<input type="checkbox"/>	Number	Value	0.00	0.00	120.00
			Date	22-Nov-2010	20-Jun-2012	28-Feb-2016
			Comments			
Number of action plans prepared; being implemented	<input type="checkbox"/>	Number	Value	0.00	0.00	10.00
			Date	22-Nov-2010	20-Jun-2012	28-Feb-2016
			Comments			
Number of policy reforms proposed	<input type="checkbox"/>	Number	Value	0.00		100.00
			Date	22-Nov-2010		28-Feb-2016
			Comments			
Number of procedures to start a business reduced	<input type="checkbox"/>	Number	Value	10.00		5.00
			Date	22-Nov-2010		28-Feb-2016
			Comments			
The number of tax payments reduced	<input type="checkbox"/>	Number	Value	61.00		30.00

PPP agreement signed and implementation starts	<input type="checkbox"/>	Yes/No	Date	22-Nov-2010	28-Feb-2016
			Comments		
			Value	No	Yes
			Date	22-Nov-2010	28-Feb-2016
			Comments		

Data on Financial Performance (as of 11-Jun-2012)

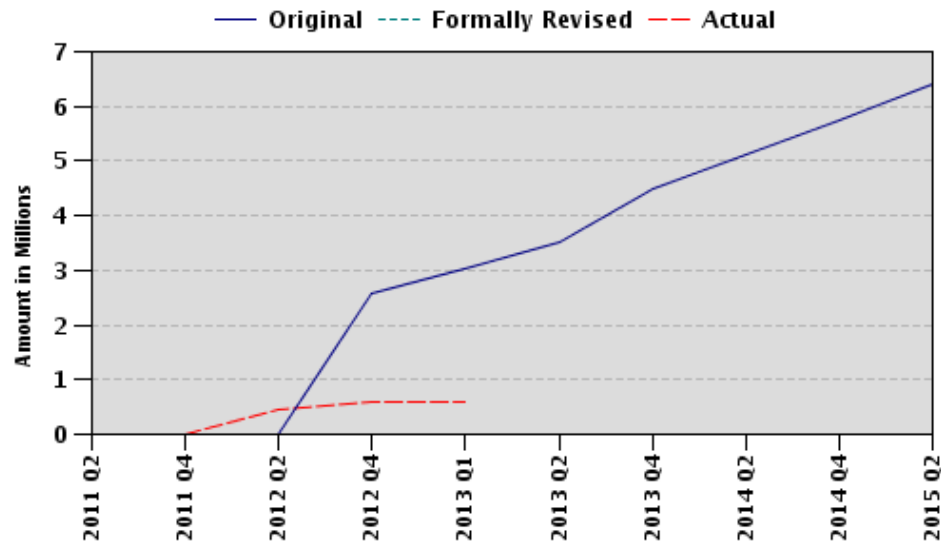
Financial Agreement(s) Key Dates

Project	Ln/Cr/Tf	Status	Approval Date	Signing Date	Effectiveness Date	Original Closing Date	Revised Closing Date
P118561	IDA-48460	Effective	16-Dec-2010	03-Feb-2011	13-Sep-2011	28-Feb-2016	28-Feb-2016

Disbursements (in Millions)

Project	Ln/Cr/Tf	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	% Disbursed
P118561	IDA-48460	Effective	XDR	6.40	6.40	0.00	0.59	5.81	9.00

Disbursement Graph



Key Decisions Regarding Implementation

na

Restructuring History

There has been no restructuring to date.

Related Projects

There are no related projects.