

ROUND 1&2

# Myanmar High-frequency Monitoring of COVID-19 Impacts



# Survey Firms

## Round 1 & 2 Comparison

# Key Findings

🔍 Firms **re-open**

🔍 The hit to **profits** worsen

🔍 **Payment delays** increase

🔍 **Business confidence**  
improves **BUT optimism**  
of a recovery worsens

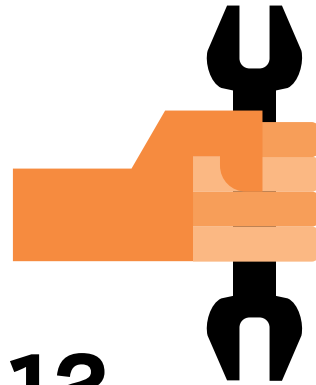
🔍 Firms continue to **adapt**

# The only nationally representative survey of firms in Myanmar



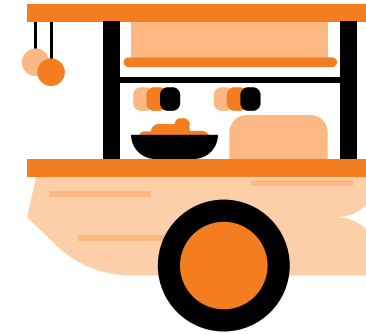
## 500 firms 8 rounds

The survey also covers all of Myanmar and is divided into 6 zones (**Yangon**, **Mandalay**, **Chin** and **Dry Zone**, **Delta** and **Costal Lowland**, and the **Hilly** zone).



## 12 sectors

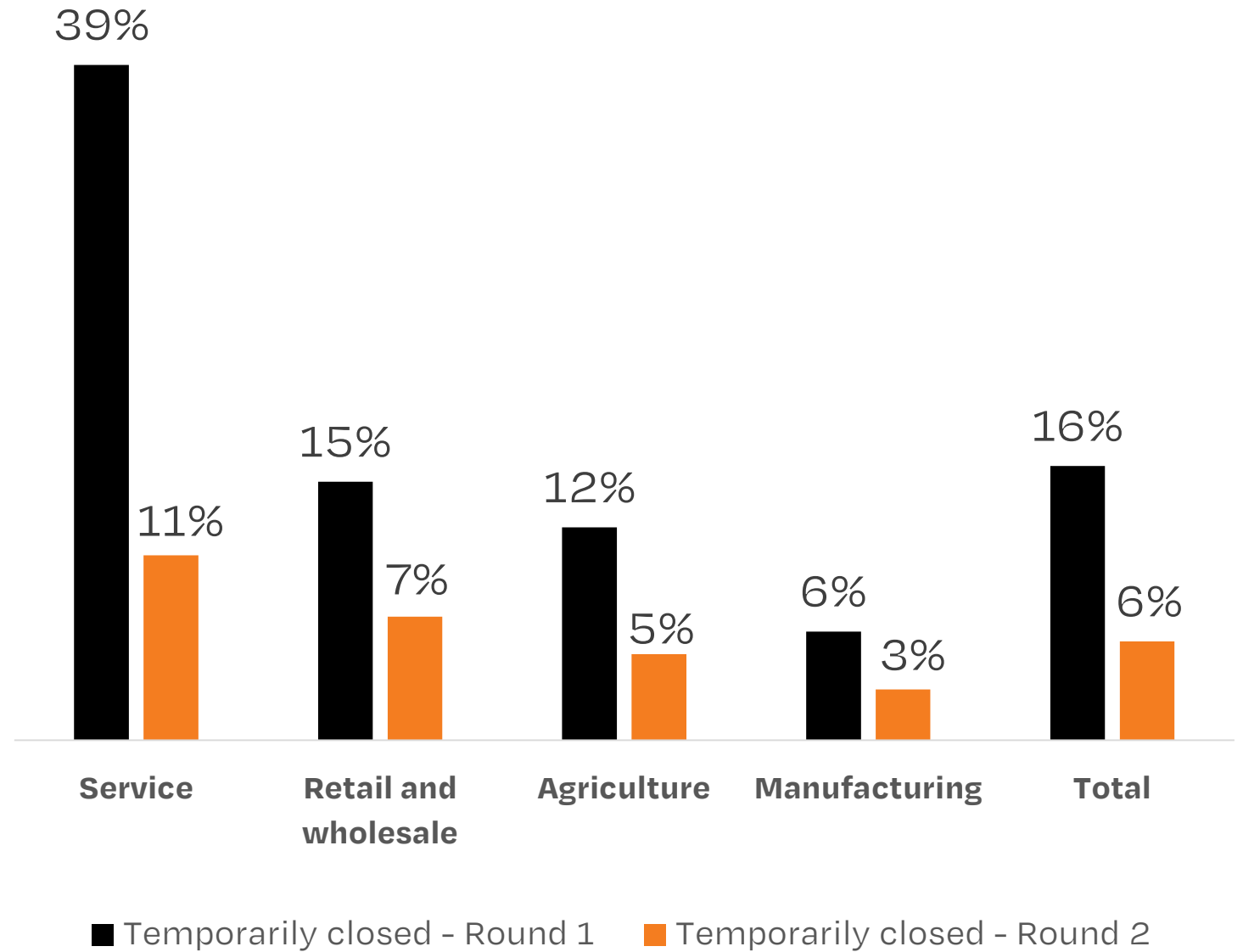
The survey is nationally representative and is the only enterprise survey that also covers the **Agriculture** sector (17%). **Manufacturing** (33%), **Retail** (17%) and **Services** (32%) are the other sectors.



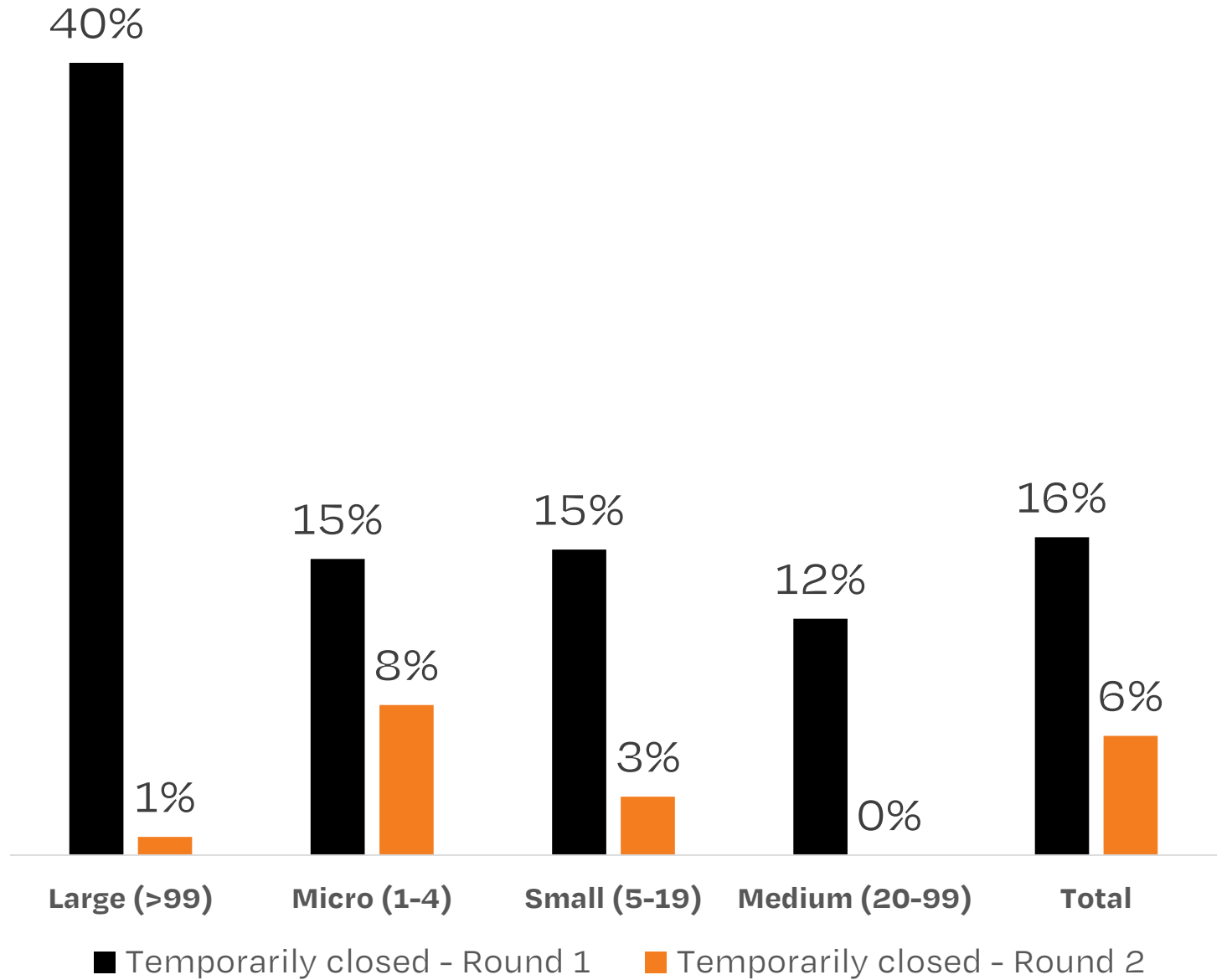
## Micro & Informal

The survey covered **micro** and **small** firms too and not just large and formal firms. 35% of the sample were micro firms and 40% were small firms. Medium firms were 19% and large firms 6%.

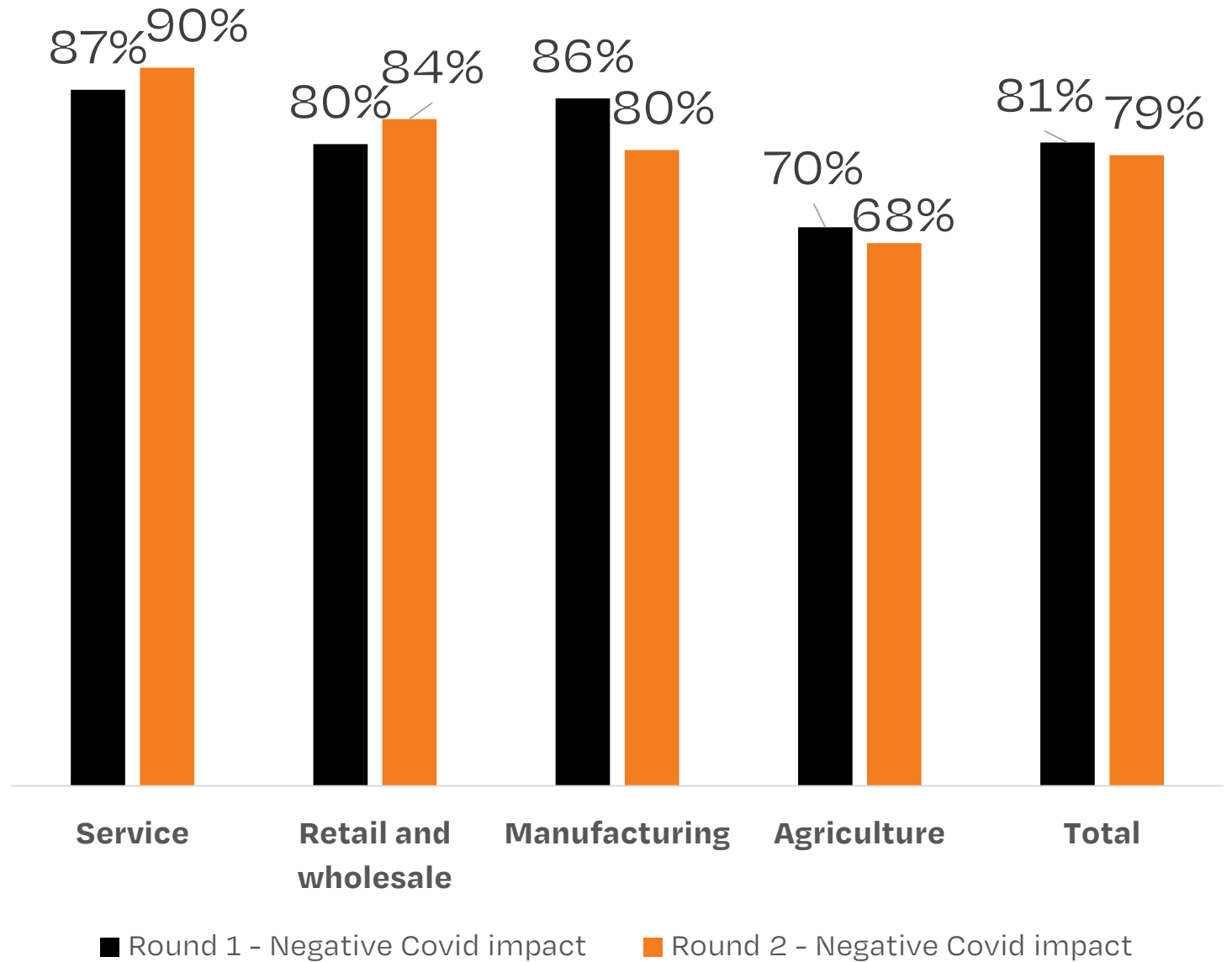
# Firms gradually returned to normal operation in May



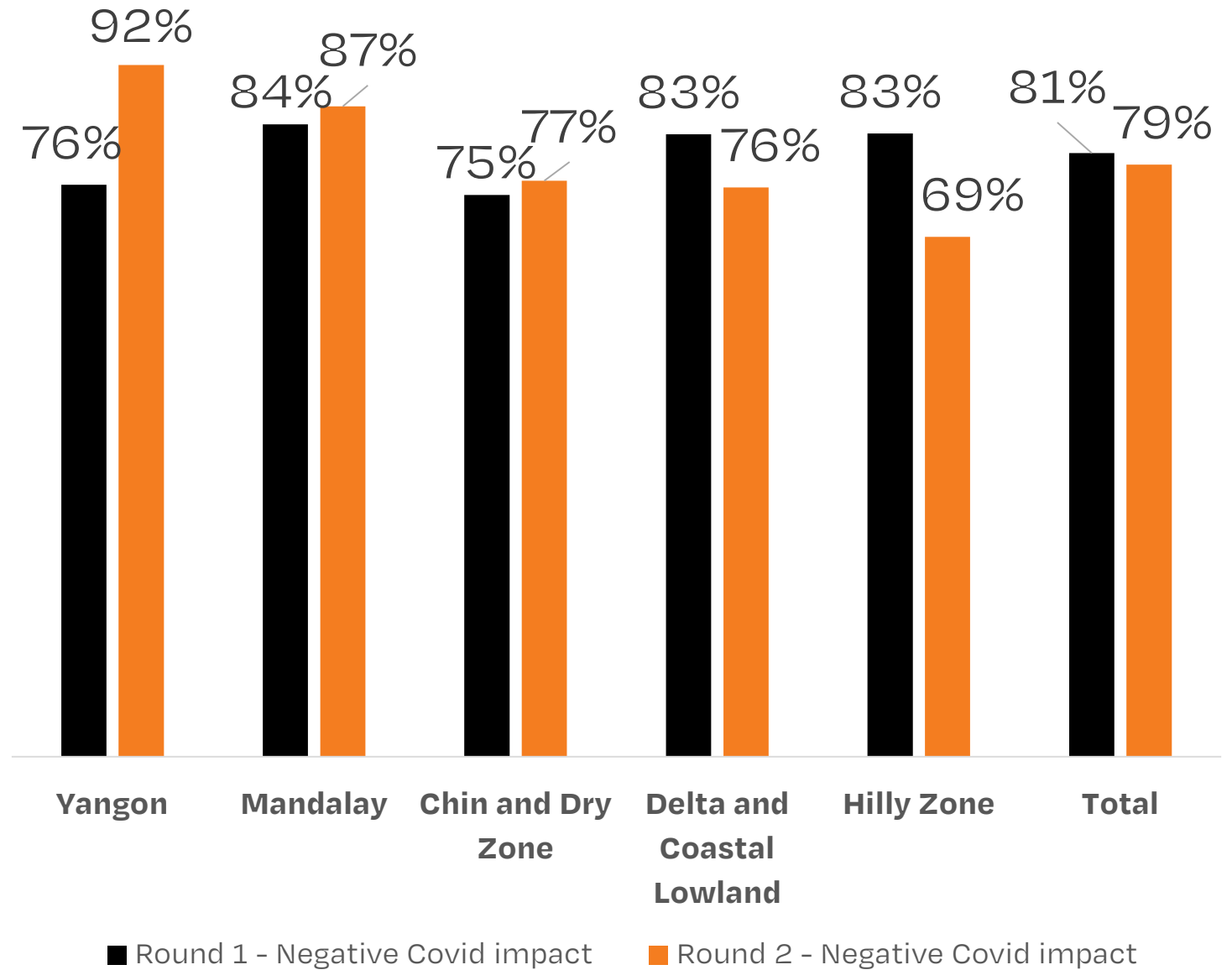
# 6% of firms are still temporarily closed



# The overall negative impact of COVID-19 remains unchanged

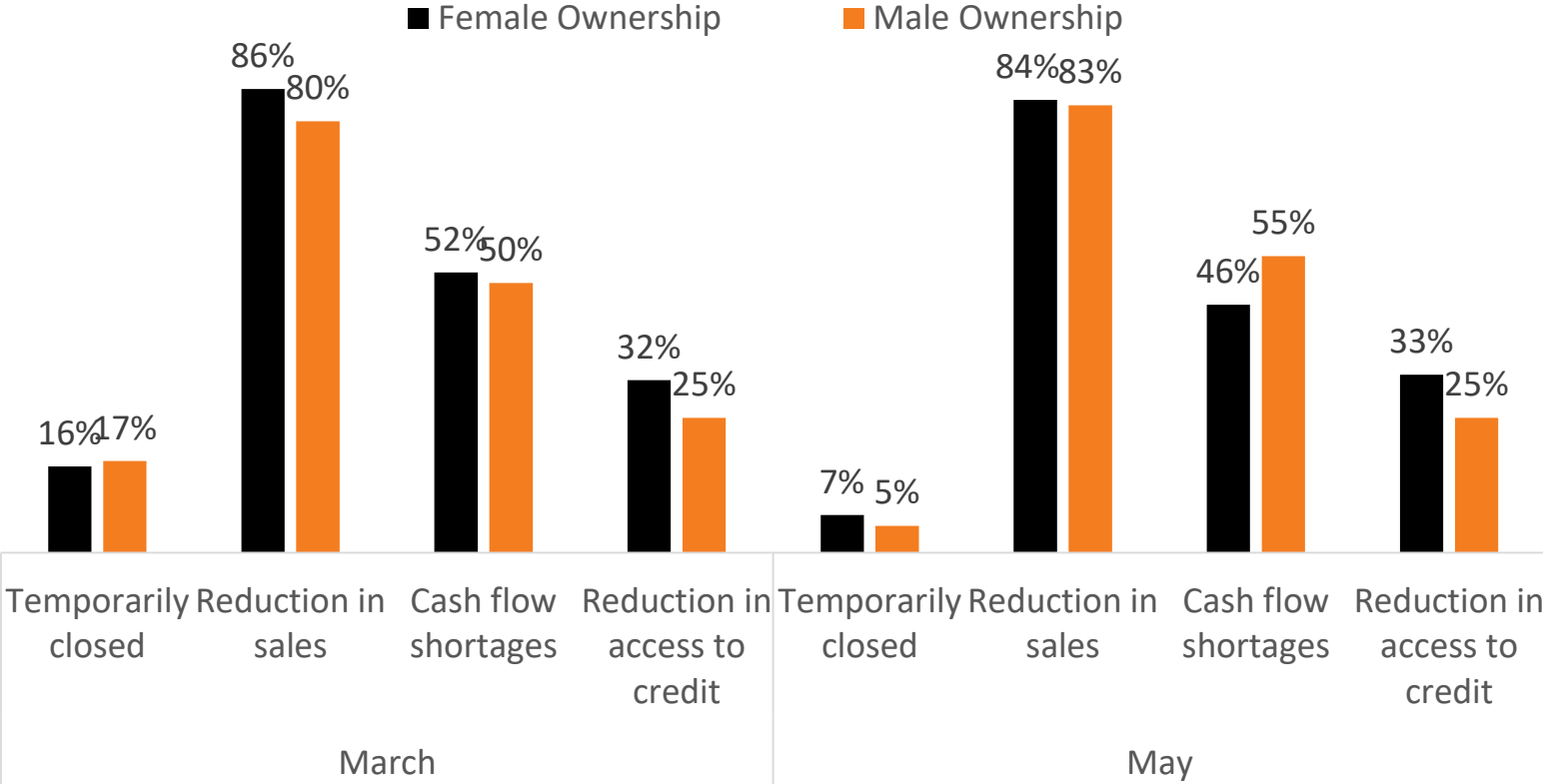


# Firms in Yangon are the worst hit from COVID-19

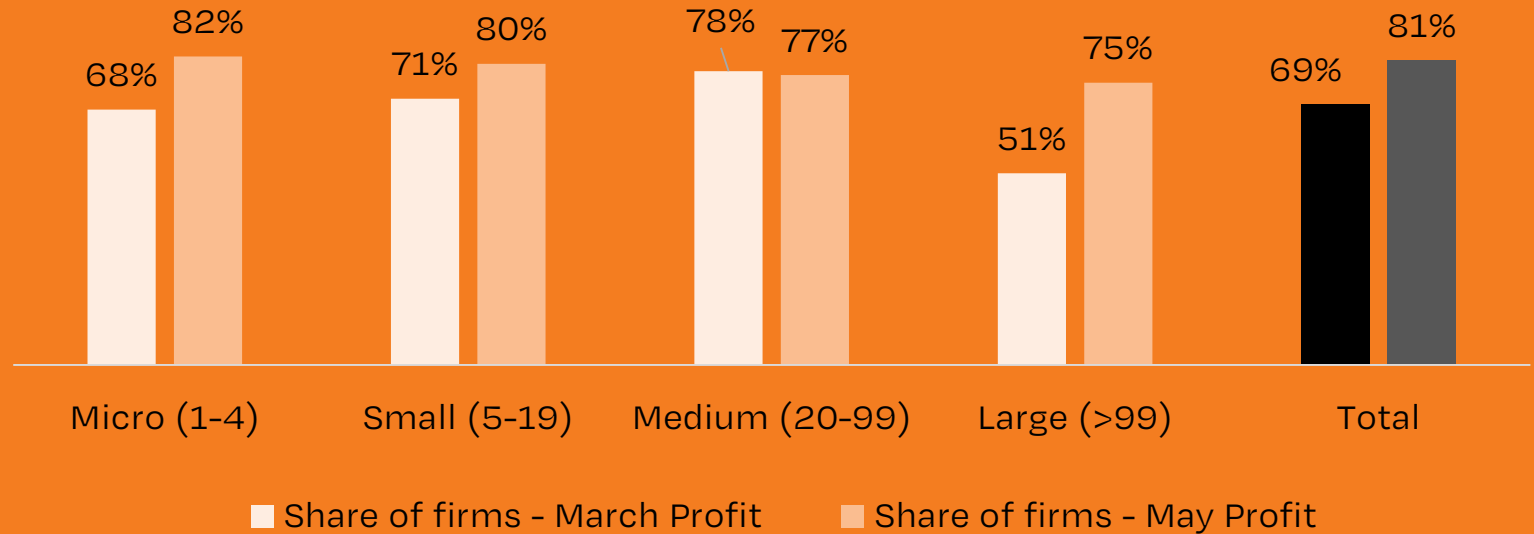
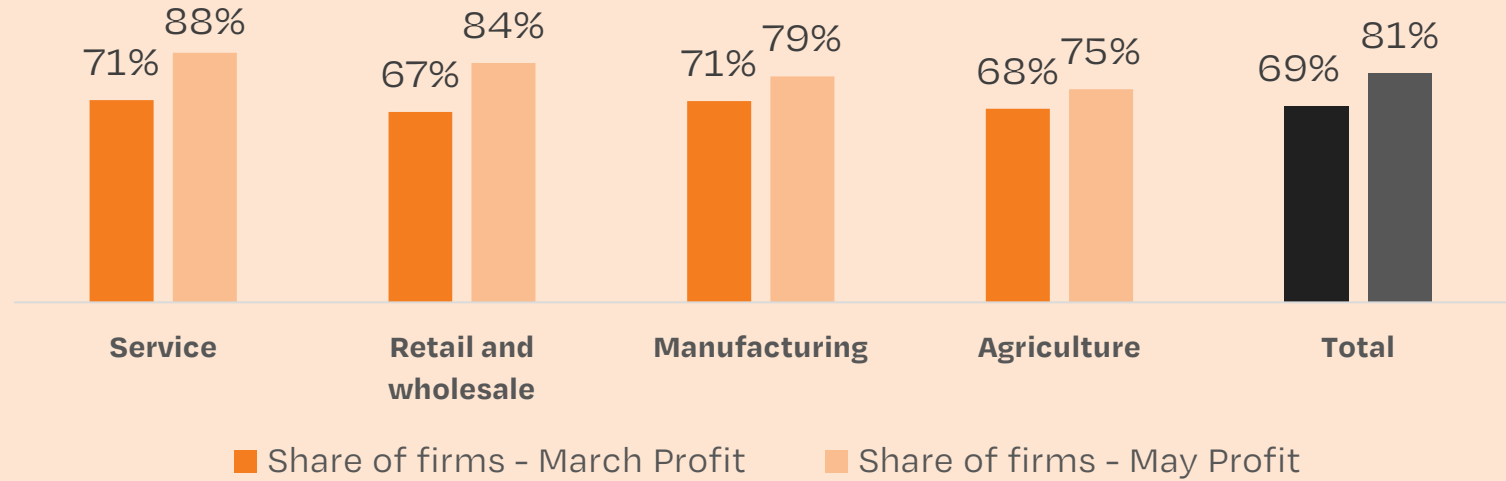




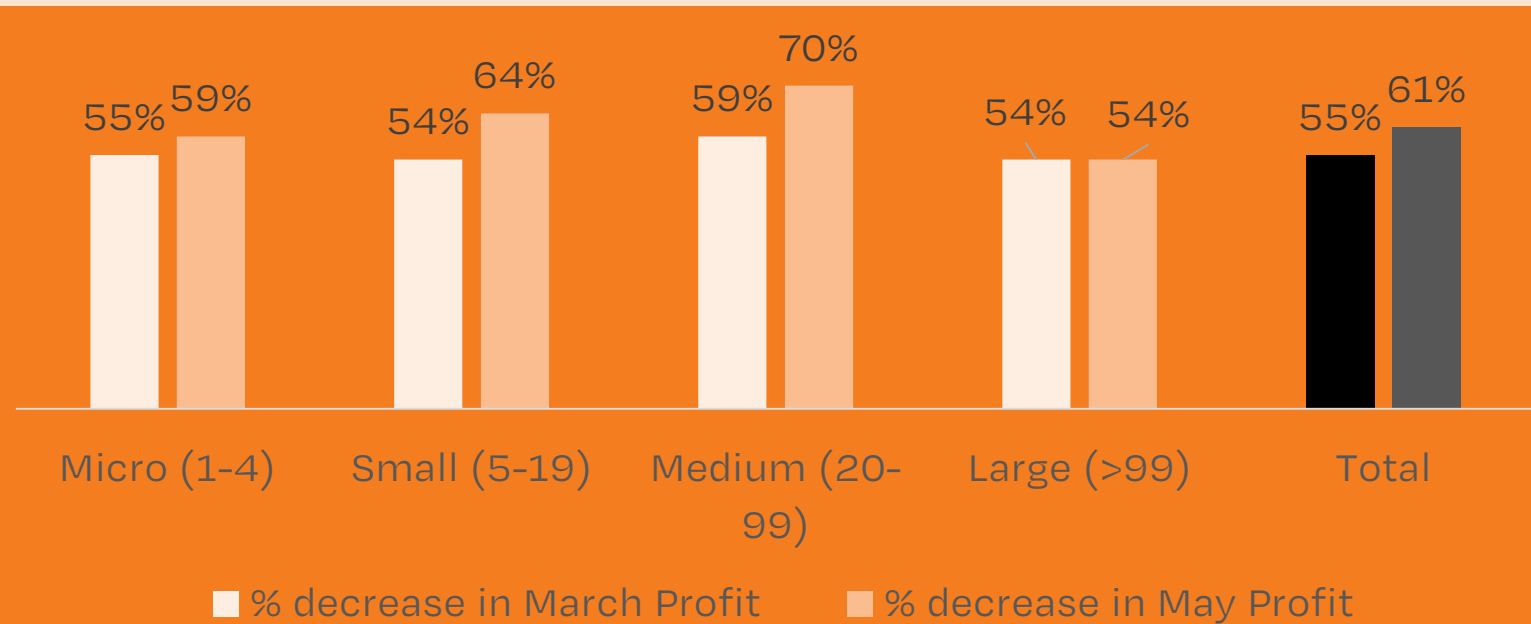
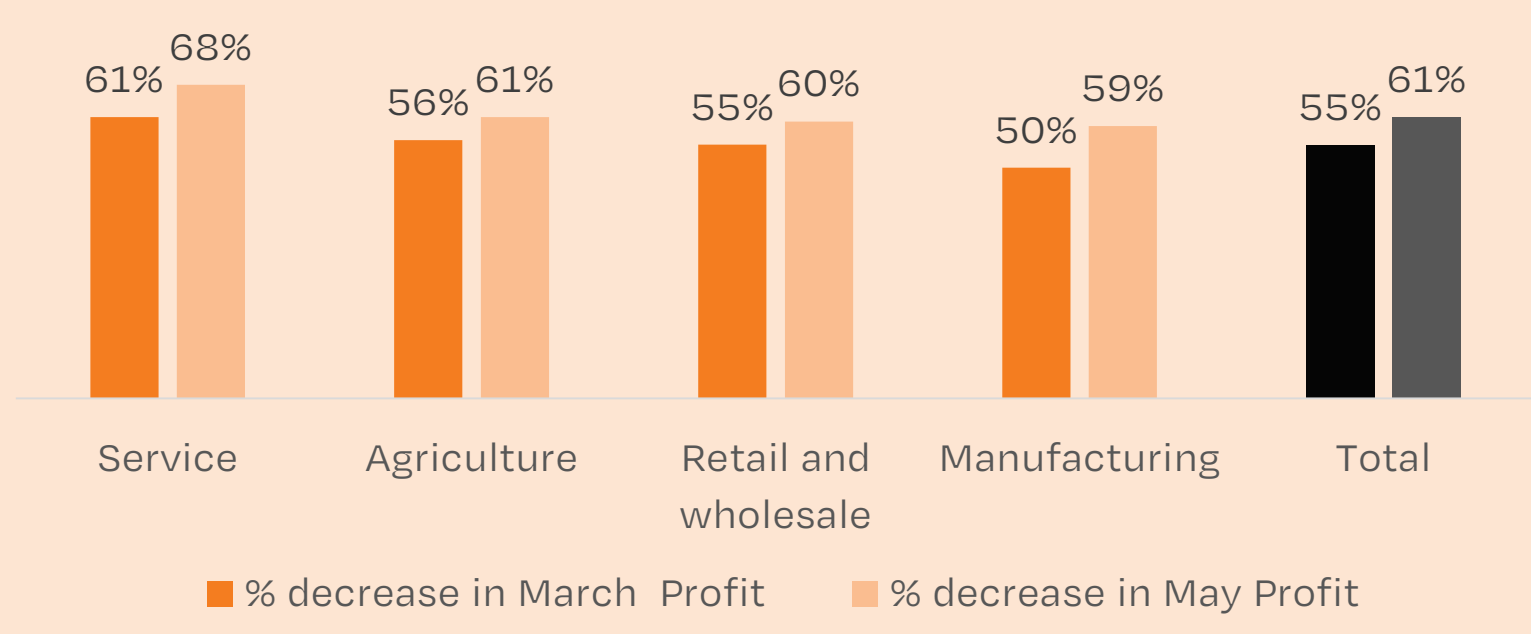
# Female owned firms continue to experience greater difficulty in accessing credit



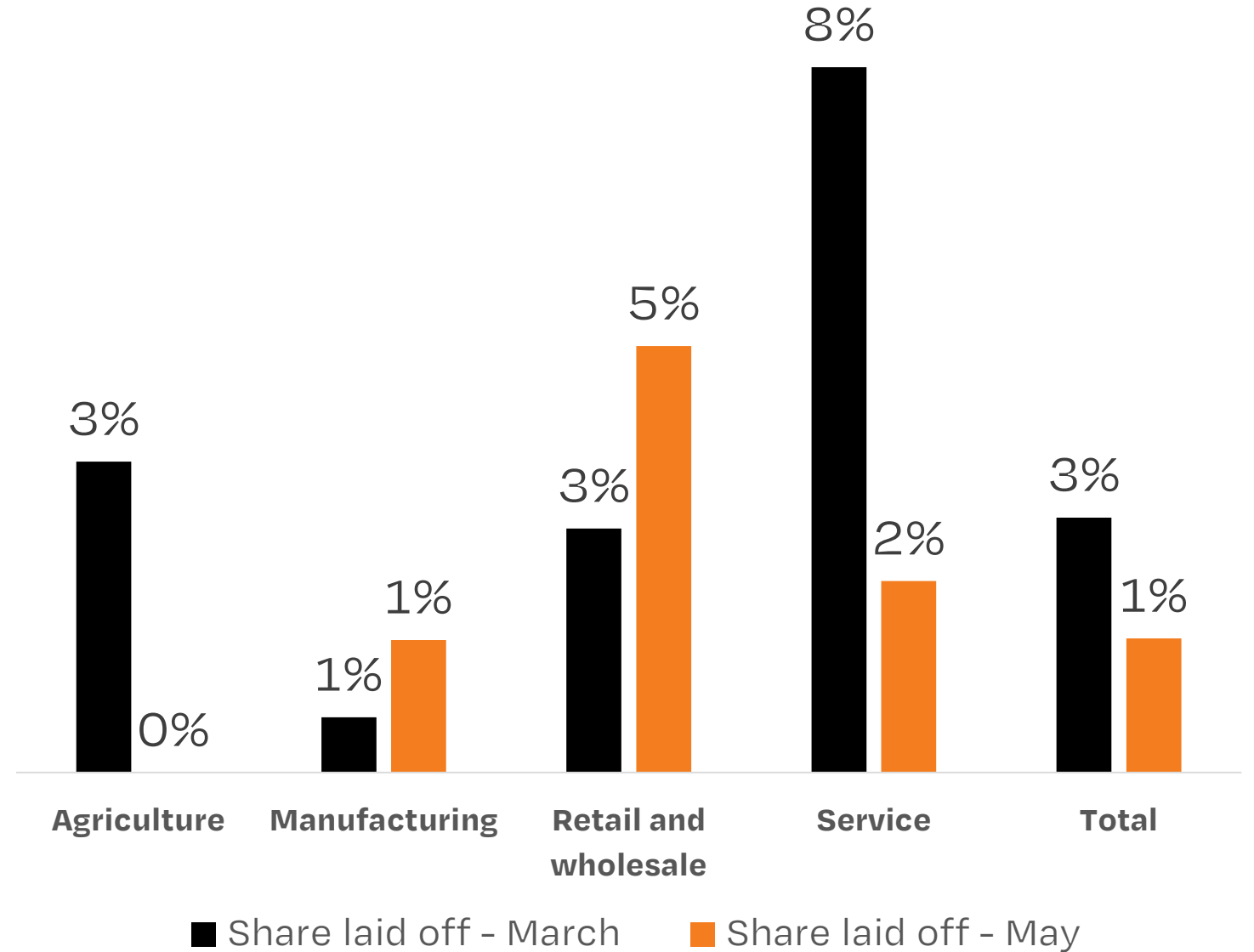
**In May, 81%  
of firms saw  
a decrease in  
profit  
compared to  
last year**



# The average decline in profits was 61%



# Service firms laid off the largest share of employees



# 35%

of firms have  
**outstanding  
loans**

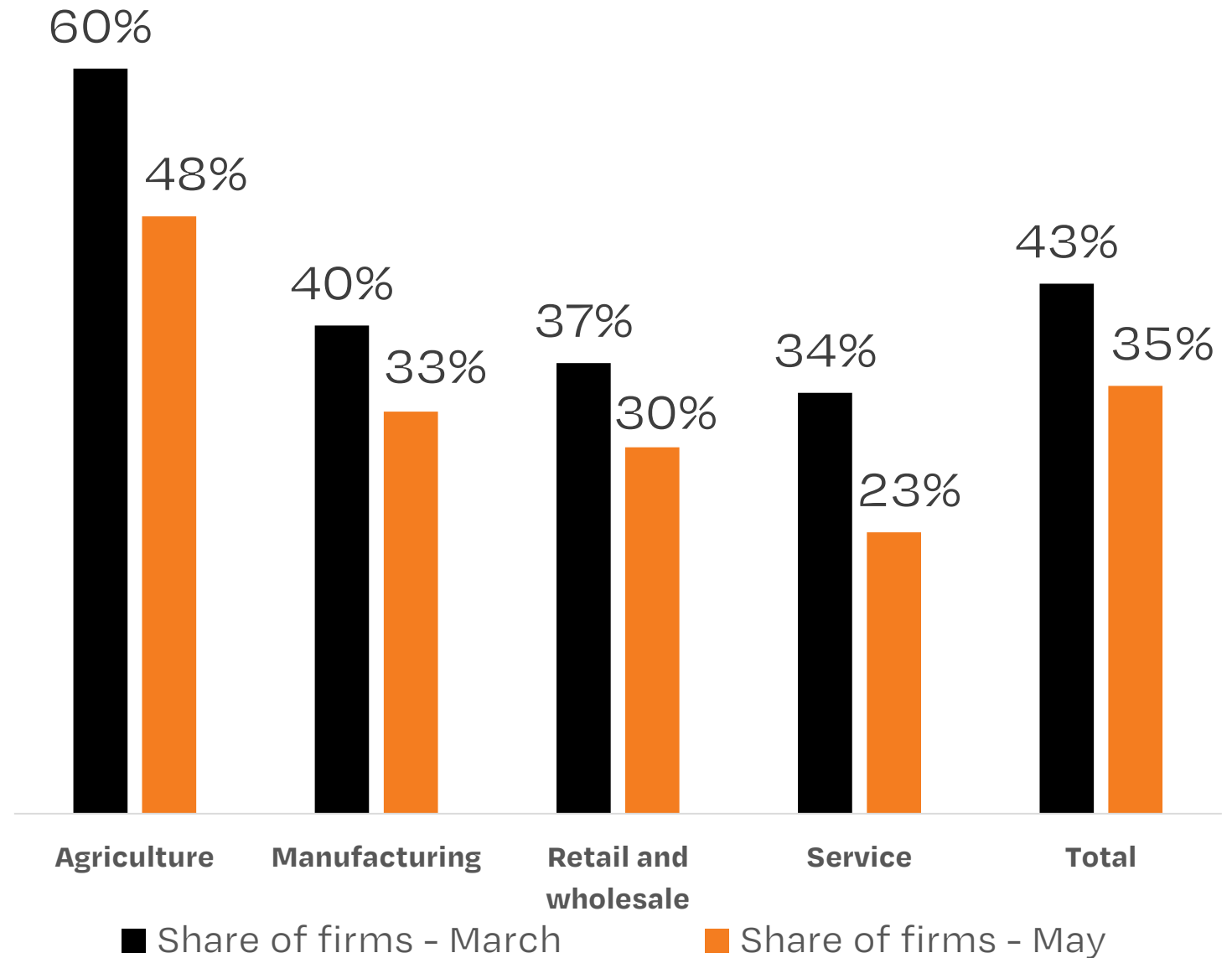
# 27%

of firms **delayed payments to  
their suppliers**

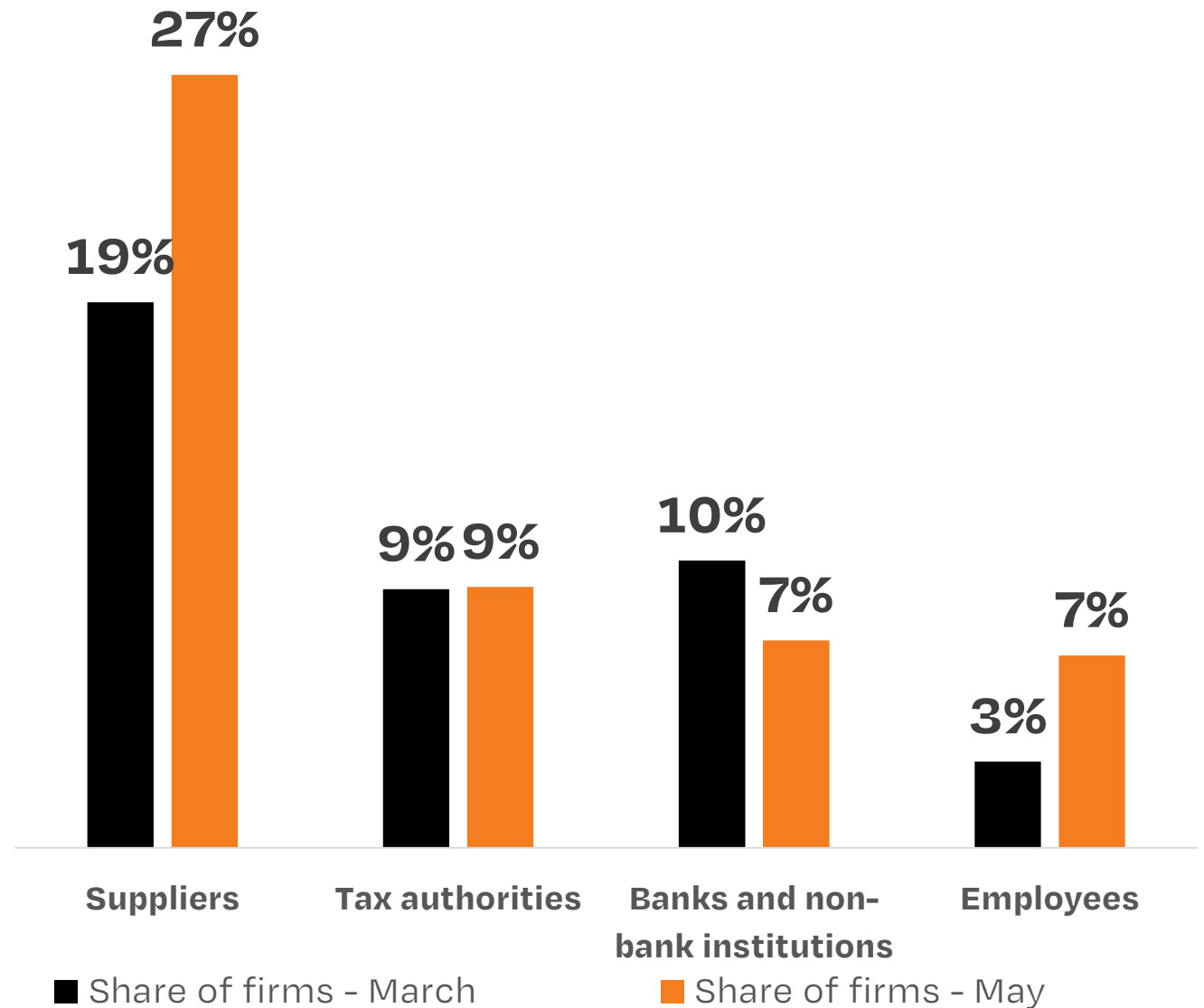
# 7%

of firms **delayed payments to  
their employees**

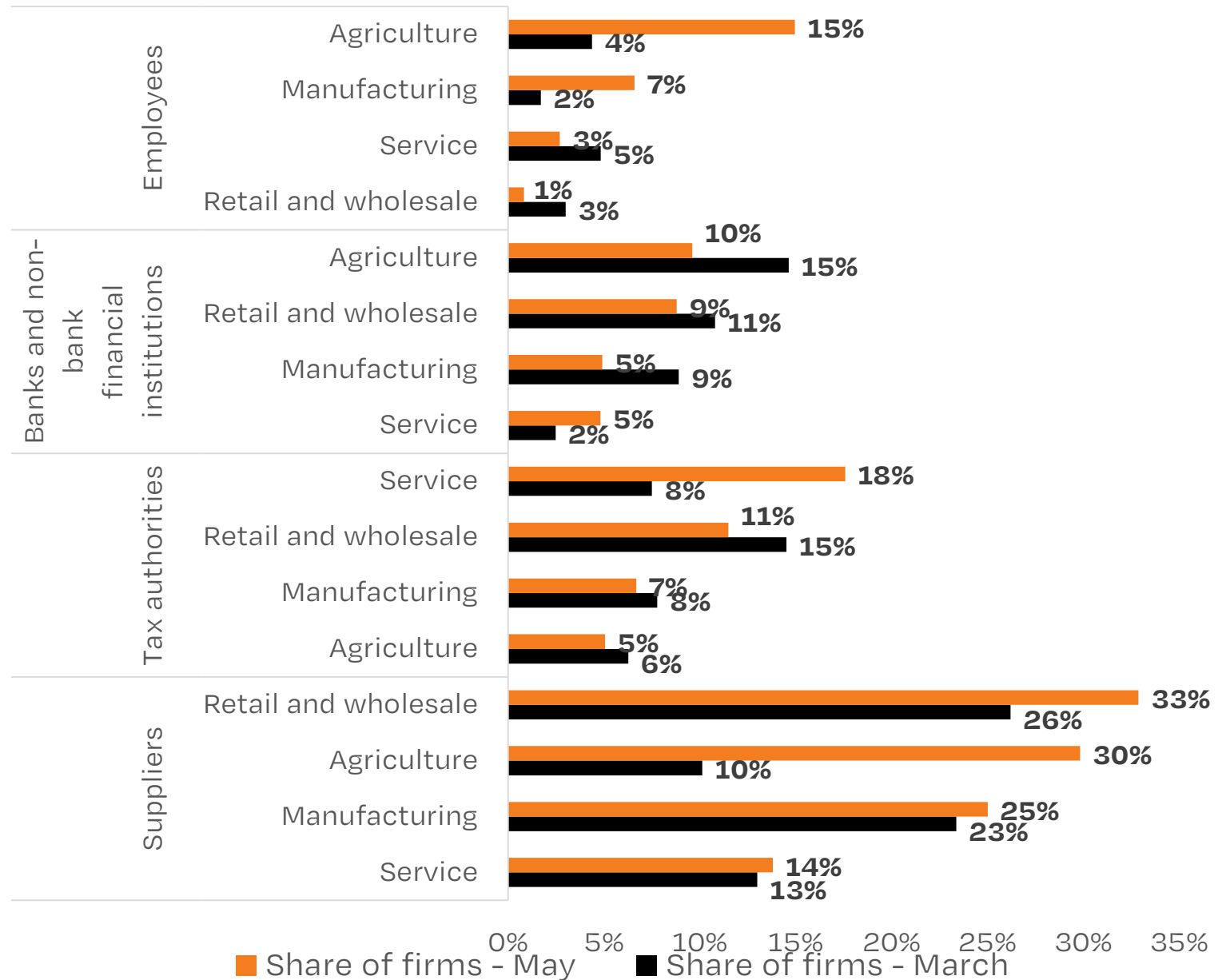
# Fewer firms have outstanding loans in May than in March



# Suppliers continue to receive most delayed payments

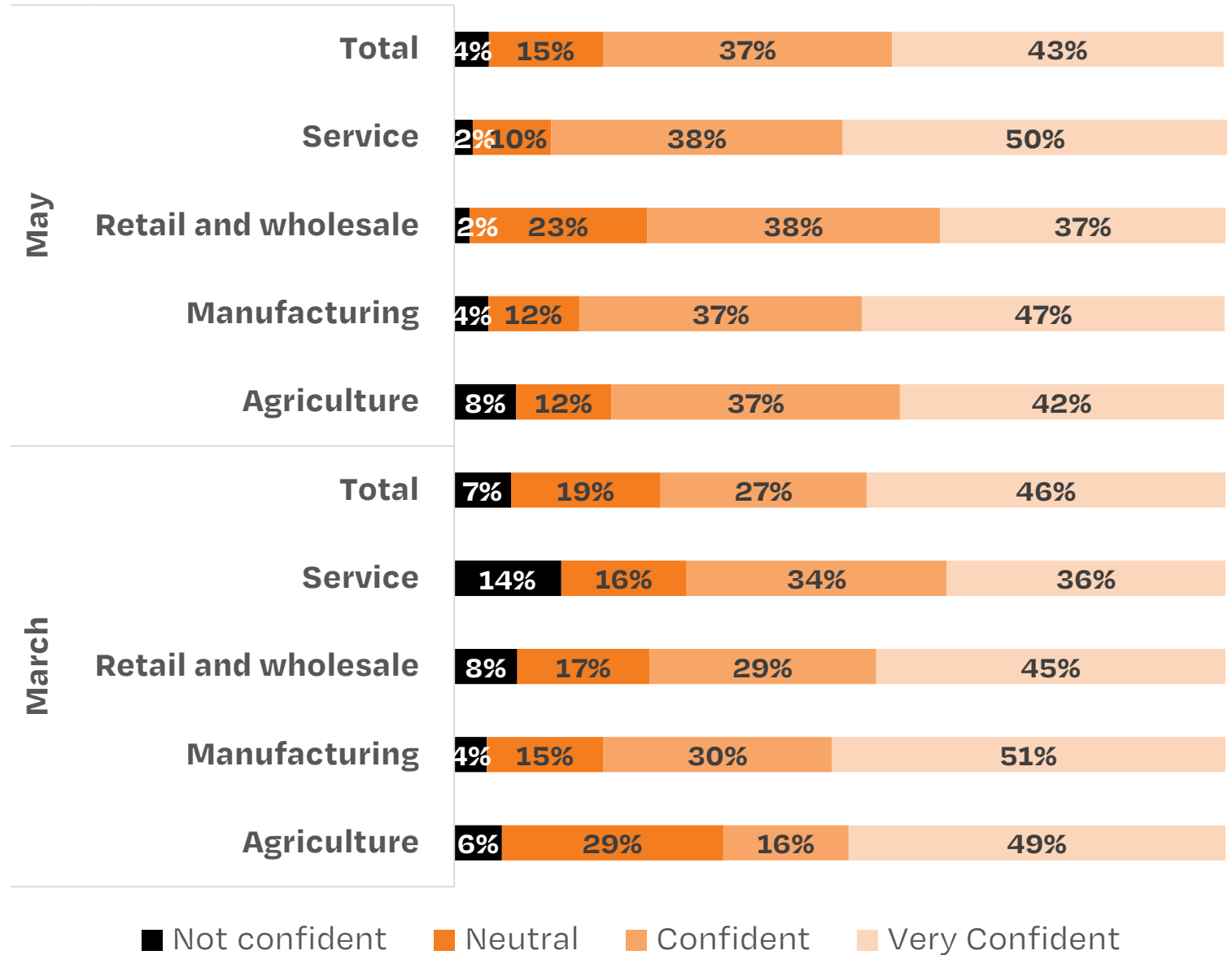


# In May payment delays increased more, for all types of firms

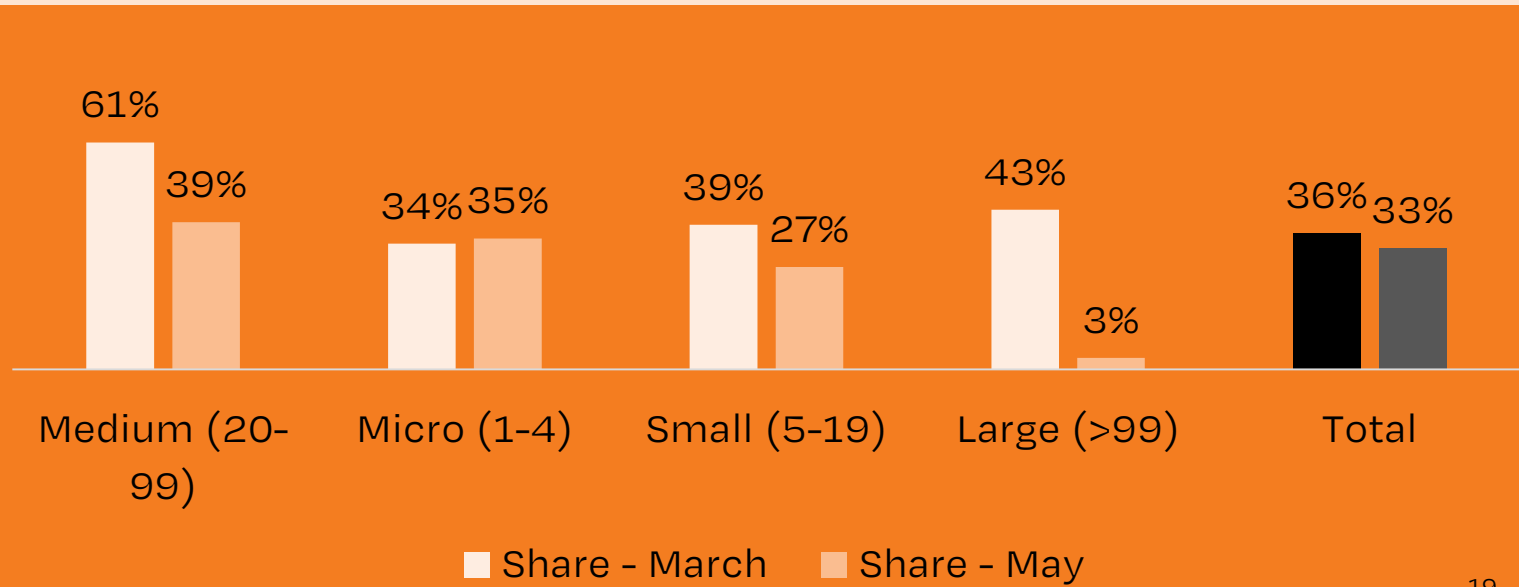
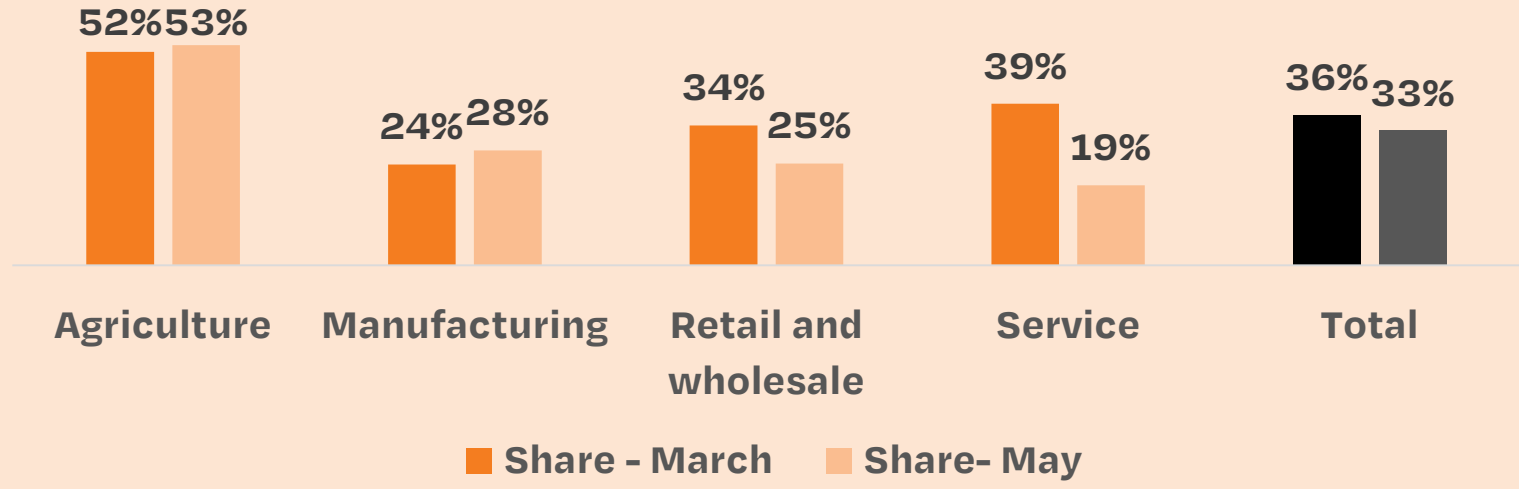




# Confidence of remaining in business increased by 7%

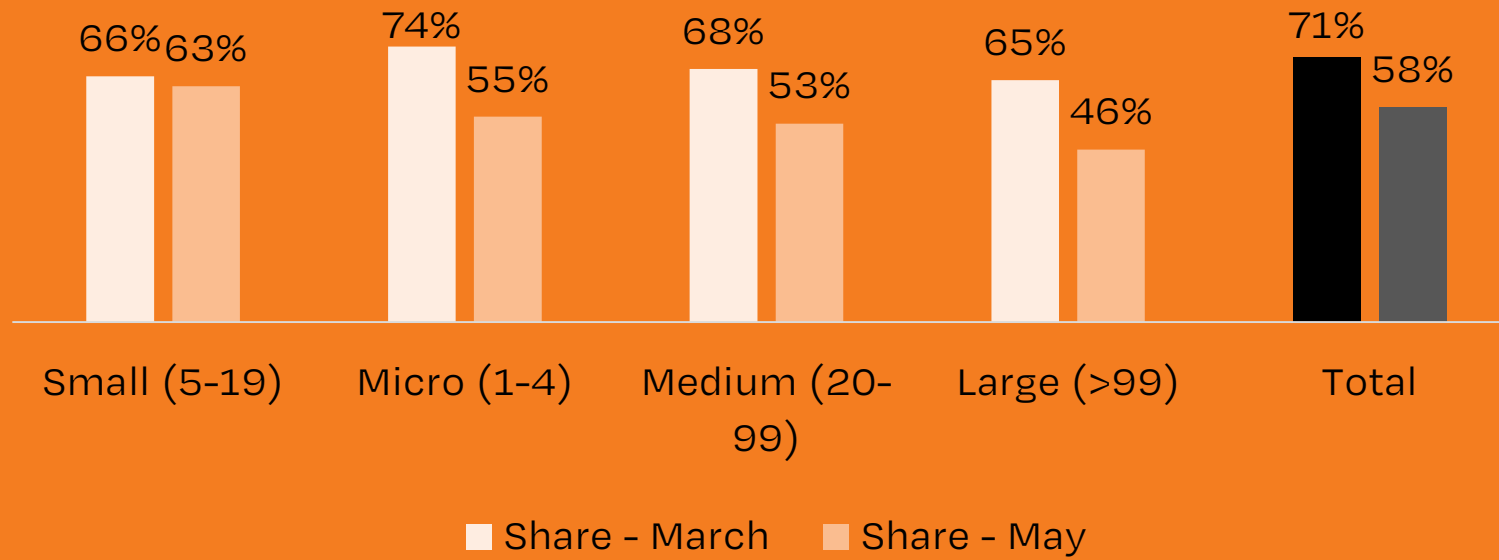
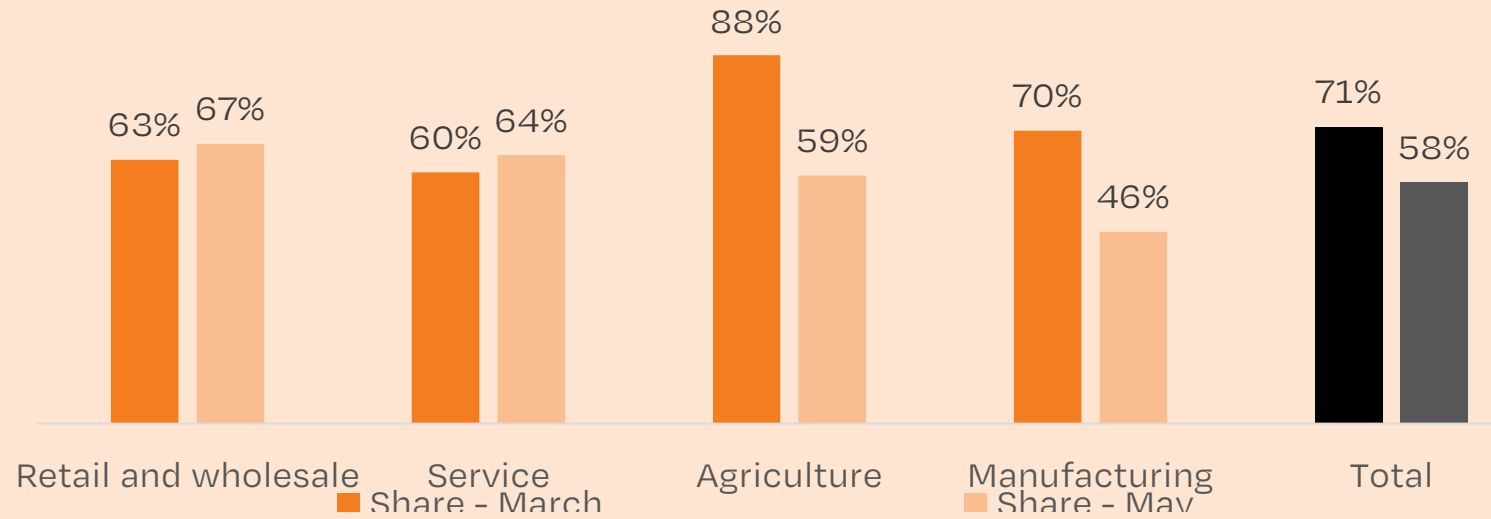


# Fewer firms expect to fall in arrears on outstanding liabilities

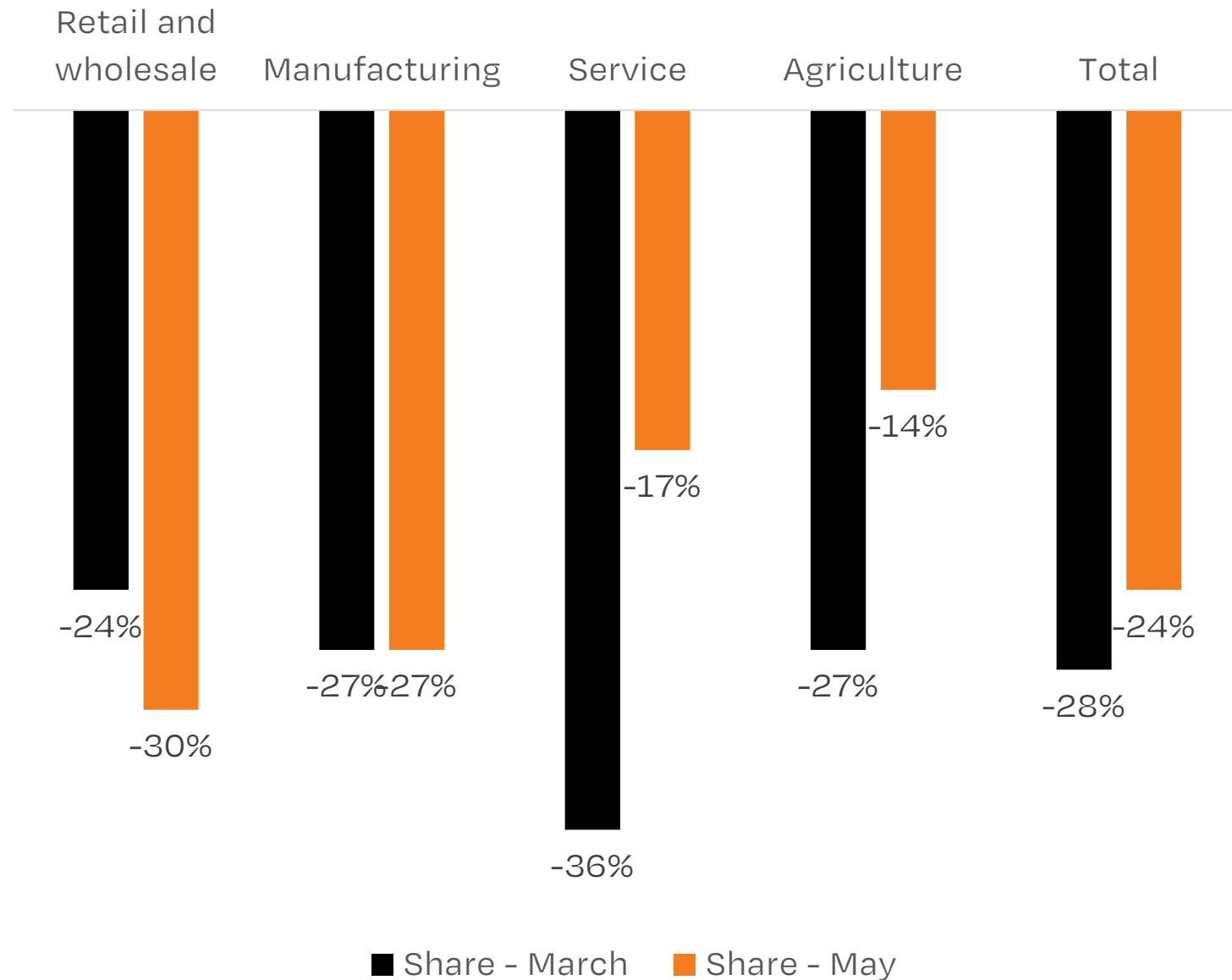


# BUT

**firms are  
less optimistic  
about recovery**

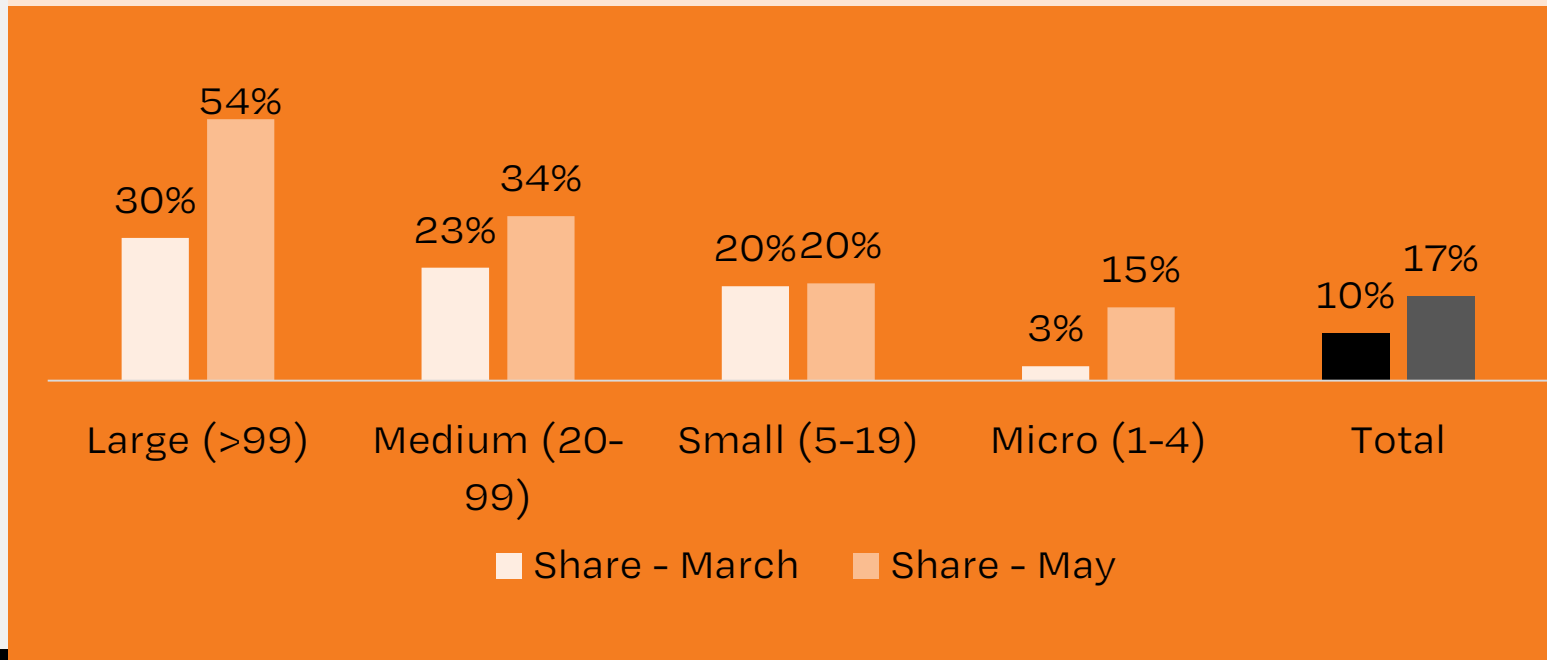
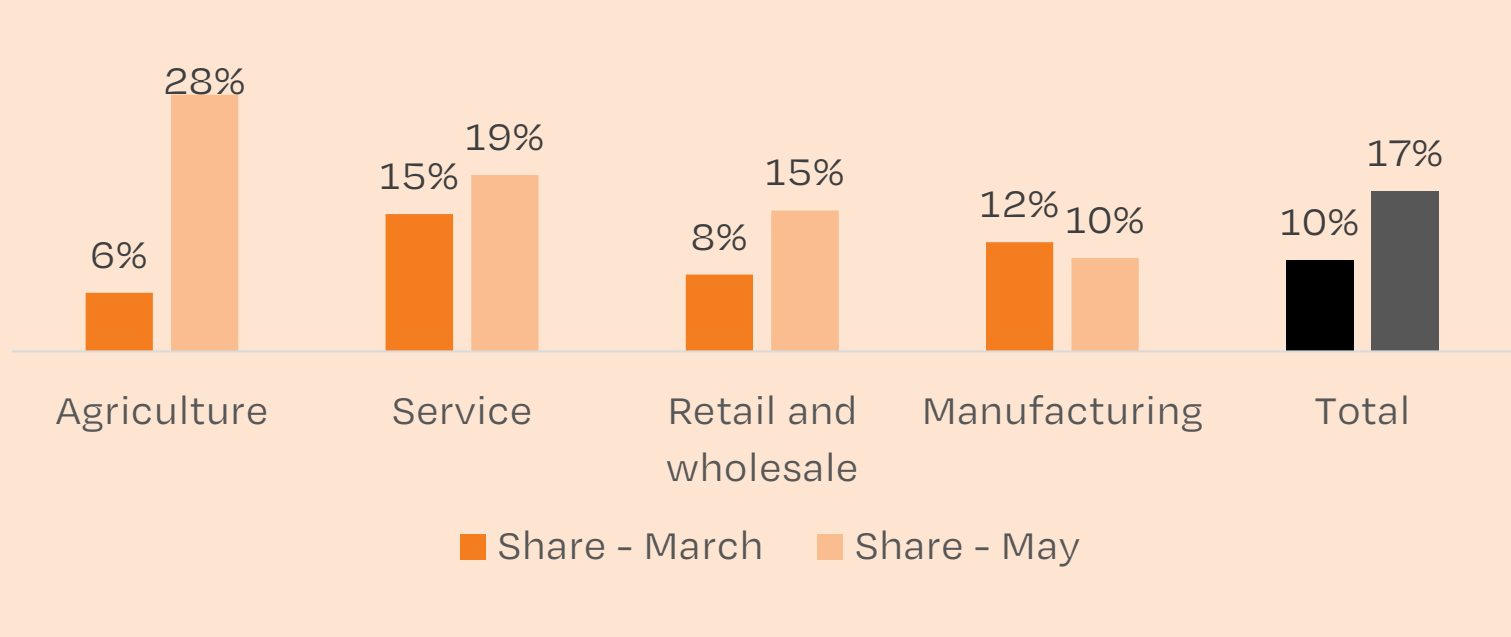


# Firms sales expectations for the next three months have improved



# 63%

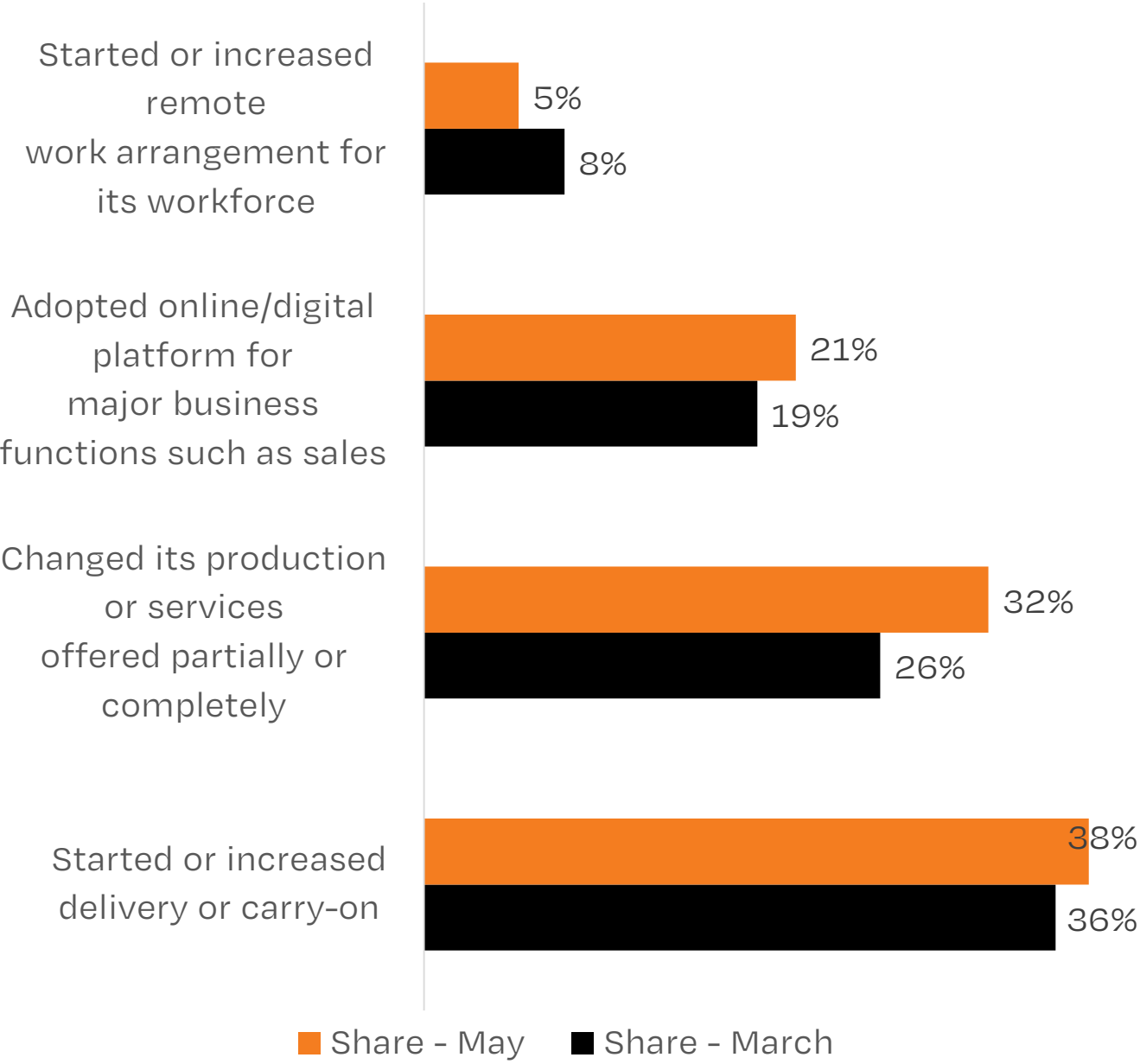
of firms are aware of **government policies** for COVID-19 BUT only 17% applied



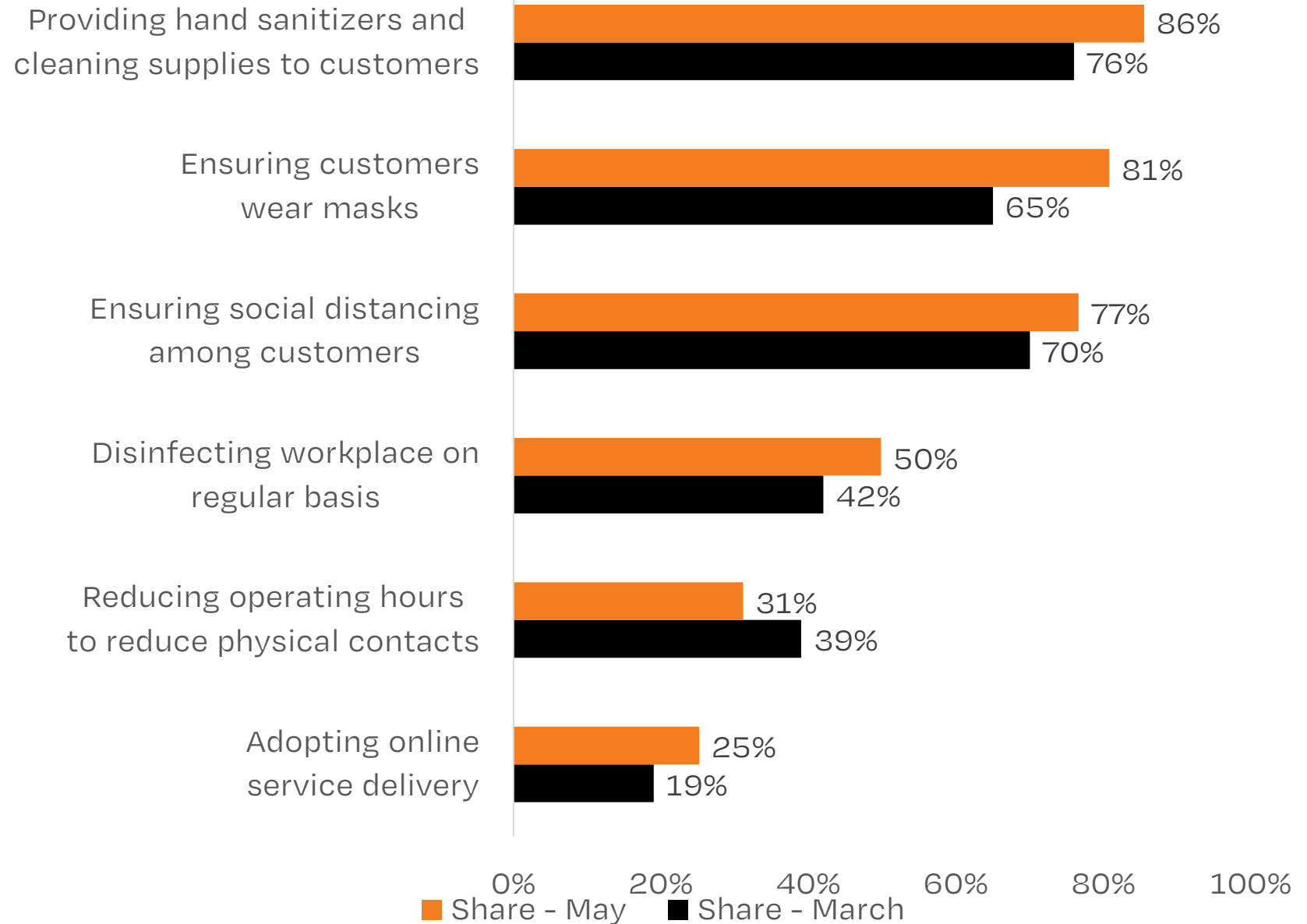
**51%** of firms  
said access to  
loans/credit  
guarantees  
were the  
most needed  
government  
support



# Use of adjustment mechanisms has increased



# Measures adopted for customer safety have also increased





# Next steps

**Round 3 collected (August)**  
**Round 4 in process (Sept)**