

Letter No. CD-206/ENERGY/XII/2015

December 3, 2015

Mr. Agus Firmansyah
Head of Custodian Department
PT Bank Rakyat Indonesia (Persero)
Treasury Division, Investment & Capital Market Services Desk,
Custodian Department,
BRI II Building, 3rd Floor,
Jl. Jenderal Sudirman No. 44-46, Jakarta 10210
Indonesia

Dear Mr. Firmansyah:

***Re: Republic of Indonesia: ASTAE Grant for Clean Stove Initiative Project
ASTAE Grant No. TF016599
Amendment to Letter Agreement***

We refer to the Letter Agreement (“Agreement”) dated May 8, 2014 between the PT. Bank Rakyat Indonesia (Persero) (“Recipient”) and the International Bank for Reconstruction and Development (“World Bank”), acting as administrator of grant funds provided by various donors (“Donors”) under the Asia Sustainable and Alternative Energy Program (“ASTAE”), concerning the Clean Stove Initiative Project (“Project”). We also refer to your letter dated November 3, 2015 requesting the World Bank to restructure the Project, including extending the Closing Date. Accordingly, the World Bank proposes to amend the Agreement as set out below.

1. Article I, Section 1.02 (“Definitions”): The following term in said Section is revised to read as follows:

“h. “Pilot Area” means the provinces of Central Java, Yogyakarta and East Nusa Tenggara (NTT).”
2. Article III, Section 3.03 is amended to read as follows:

“3.03. ***Withdrawal Period.*** The Closing Date referred to in Section 3.06 (c) of the Standard Conditions is November 30, 2016.”

Please confirm your agreement with the amendments set out above by countersigning, dating and returning to us the enclosed copy of this letter of amendment. Upon receipt by the World Bank of the countersigned copy of this letter of amendment, this letter of amendment shall become effective as of the date of countersignature.

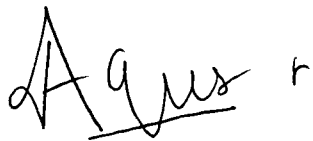
Very truly yours,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT



Ndiame Diop
Acting Country Director, Indonesia

AGREED:
PT. BANK RAKYAT INDONESIA (PERSERO)

By: 
Authorized Representative

Name: Agus Firmansyah

Title: Head of Trust and Corporate Services

Date: December 10, 2015.