

FROM: Vice President & Corporate Secretary

**Minutes of a Meeting of the Executive Directors of the Bank and IDA
held in the Board Room on November 1, 2018 at 9:35 a.m.**

1. There were present:

CHAIR:

K. Georgieva, Chief Executive Officer, IBRD/IDA

**EXECUTIVE DIRECTORS, ALTERNATES, AND TEMPORARY ALTERNATES
ACTING AS EXECUTIVE DIRECTORS:**

M.	Abdul Karim	L.	Klemola
A.	Alkhalaf	B.	Lvin
E.	Bethel	K.	Nishikata
R.	Carriedo	P.	Pagano
H.	de Villeroche	R.	Pierini
A.	Fernando	C.	Rose Innes
W.	Gruber	G.	Schoentleitner
M.	Hasan	A.	Subramani
C.	Hogan	S.	Tarar
K.	Hwang	J-C.	Tchatchouang
R.	Kachur	J.	Zattler
F.	Kanczuk	M.	Zhang
D.	Kinder		

OFFICERS AND STAFF PARTICIPATING:

I. Kichigina, Acting Senior Vice President and General Counsel
Y. Tsikata, Vice President and Corporate Secretary
J. Familiar, Regional Vice President
J. Hentschel, Country Director
E. Sinnot, Program Leader
S. Curto, Senior Economist
R. Rofman, Program Leader
R. Cardarelli, Assistant Director, Mission Chief for Argentina, IMF

Argentina – Loan – First Inclusive Growth Programmatic Development Policy Financing

2. The Executive Directors considered the President's Memorandum and Recommendation (R2018-0208; /5, dated August 28, 2018, September 17, 2018, and September 28, 2018, and October 29, 2018, respectively) and approved the loan in the amount of US\$500 million for the First Inclusive Growth Programmatic Development Policy Financing on the terms and conditions set out in the President's Memorandum.

Argentina – Additional Loan – Children and Youth Protection Project

3. The Executive Directors considered the President's Memorandum and Recommendation (R2018-0212; /4, dated September 4, 2018, September 17, 2018, September 28, 2018, and October 29, 2018, respectively) and approved the additional loan in the amount of US\$450 million for the Children and Youth Protection Project on the terms and conditions set out in the President's Memorandum.

Adjournment

4. The meeting adjourned at 11:29 a.m.

**The following item(s) have been approved on an Absence-of-Objection Basis
or have been authorized to proceed on a streamlined basis
on November 1, 2018**

THE EXECUTIVE DIRECTORS OF THE BANK AND IDA

Minutes of Previous Meetings

1. The Executive Directors of the Bank and IDA recorded their approval on November 1, 2018 of the minutes of the meeting held on October 25, 2018 (M2018-0050[IDA/M2018-0043], dated October 25, 2018).