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World Bank

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82/65

BANK NEWS RELEASE
March 22, 1982

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BELIZE BECOMES MEMBER OF THE WORLD BANK, IDA, AND IFC

Belize, which recently became an independent nation in Central America, has become a member of the World Bank and its two affiliated institutions, the International Development Association (IDA) and the International Finance Corporation (IFC).

A resolution accepting the membership of Belize in the Bank, IDA, and IFC was deemed adopted by the close of business on March 18, 1982, after no objection was made to the affirmative votes by the required majority of Governors of the three institutions.

Belize is a developing country located in Central America with an area of 22,960 square kilometers. It has a population of about 138,000 inhabitants with a gross national product per capita of US\$1,030 for 1979. Its capital city is Belmopan. It became independent in September 1981.

With Belize's membership, the World Bank has now 142 members, IDA 129 members, and IFC 121 members.

Belize has participated in the meetings of the Caribbean Group for Cooperation in Economic Development sponsored by the World Bank, the Caribbean Development Bank, the Inter-American Development Bank, the International Monetary Fund, and the United Nations Development Programme.