

## AUDITOR'S REPORT

Audit Completion Date: 27-10-2019.

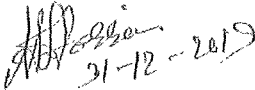
Secretary  
Ministry of Finance ,Internal Resource Division  
Bangladesh Secretariat, Dhaka.

We have audited the accompanying Financial Statement (FY 2018-2019) of the *"Bangladesh Regional Connectivity Project: National Single Window Implementation and Strengthening Customs Modernization"* financed by IDA Credit No 6002-BD as of June-2019 and for the years then ended. According to ISSAI 1570 the preparation of Financial Statement is the responsibility of management. Our responsibility is to express an opinion on the financial statement based on our audit.

We conducted our audit in accordance with International Standards on Auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Except as stated in the preceding paragraph, the financial statement gives a fair view, in all material respects of the financial position the *"Bangladesh Regional Connectivity Project: National Single Window Implementation and Strengthening Customs Modernization"* financed by IDA Credit No 6002-BD as on 30th June 2019 and the results of its operations and cash flows for the year then ended in accordance with the cash basis of accounting followed by the Government of Bangladesh.

Opinion Status: **Unqualified.**

  
( Md. Tafazzal Hossain )  
Deputy Director  
For Director General  
Foreign Aided Projects Audit Directorate  
Phone: 88-02-8391547

Bangladesh Regional Connectivity Project 1 : National Single Window  
Implementation & Strengthening Customs Modernization


IDA Credit Number 6002-BD  
Project Financial Statement 30 June 2019

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Figure in lac

Particulars	GOB Economic Code	Notes	Cumulative Prior Period	Current Period	Cumulative Current Period
Government of Bangladesh		1	-	588.07	588.07
Loan from Development Partner		2	-	1,086.00	1,086.00
Other resources		3	-	-	-
Cash and Bank opening balance		5	-	-	-
Total Resources			-	1,674.07	1,674.07
<b>Expenditure and Cash:</b>					
Hairing Vehicle	3211107		-	35.75	35.75
Electricity	3211113			0.87	0.87
Water	3211115			0.14	0.14
Advertising Expenses	3211125		-	8.13	8.13
Office Rent	3211129		-	101.02	101.02
Bank Charge	3221108			0.01	0.01
Petrol, Oil & Lubricant	3243101		-	1.60	1.60
Gas & Fuel	3243102		-	0.46	0.46
Computer Consumables	3255101		-	2.68	2.68
Printing & Binding	3255102		-	5.69	5.69
Other Stationary	3255105		-	15.29	15.29
Consultancy	3257101		-	47.26	47.26
Honorarium/remuneration	3257206		-	3.55	3.55
Motor Vehicle	4112101		-	179.68	179.68
Computers and accessories	4112202		-	114.33	114.33
Electric Equipment	4112303		-	16.32	16.32
Furniture	4112314		-	138.30	138.30
Total Expenditure			-	671.08	671.08
Cash and Bank closing balance		5	-	1,002.99	1,002.99
Total Expenditure and Cash			-	1,674.07	1,674.07

  
 Md. Hedaitul Islam  
 Financial Management Specialist  
 National Single Window Project  
 National Board of Revenue

  
 Khondaker Muhammad Aminur Rahman  
 Project Director  
 National Single Window Project  
 National Board of Revenue, Dhaka

Bangladesh Regional Connectivity Project 1 : National Single Window Implementation & Strengthening  
Customs Modernization  
IDA Credit Number 6002-BD  
Notes to Project Financial Statement  
As on 30th June 2019

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(BDT in lac)

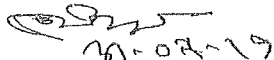
1 GOVERNMENT OF BANGLADESH			
Funds are allocated by the Government of Bangladesh (GoB) to cover GoB's share of eligible project expenditure, as specified in the Project Proforma and in the Annual Development Program. Contribution to the project by the GoB is as under:			
	Inception to 30th June 2018	For the year 2018-19	Cumulative Current Period
Disbursement by GoB	-	723.00	723.00
Less: Refund	-	134.93	134.93
<b>Total BDT</b>	-	<b>588.07</b>	<b>588.07</b>

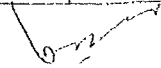
2 LOAN FROM DEVELOPMENT PARTNER (IDA Credit No 6002-BD)			
The World Bank/IDA has agreed to provide funds to the Project to cover its share of eligible project expenditure in accordance with the Financing Agreement dated December 07, 2017.			
	Cumulative Prior Period	Current Period	Cumulative Current Period
Initial Deposit (Advance)	-	1,086.00	1,086.00
DPA (Direct Payment)	-	-	-
RPA (SoE Procedure)	-	-	-
RPA (Non SoE Procedure)	-	-	-
Others	-	-	-
<b>Total BDT</b>	-	<b>1,086.00</b>	<b>1,086.00</b>

3 OTHER RESOURCES			
	Cumulative Prior Period	Current Period	Cumulative Current Period
Schedule & Tender Forms sale	-	-	-
Security Deposit/Adjustment	-	-	-
<b>Total</b>	-	-	-

4 INTEREST ON RPA Bank Account			
	Cumulative Prior Period	Current Period	Cumulative Current Period
Gross interest credited by Sonali Bank Ltd, Segun Bagicha Branch, Dhaka on RPA (STD)	-	842,908.00	842,908.00
Tax at source debited by the Bank	-	126,436.00	126,436.00
Interest deposited to BB	-	716,472.00	716,472.00

5 CASH and BANK Balances			
	Cumulative Prior Period	Current Period	Cumulative Current Period
Cash in hand	-	-	-
Operating Account RPA (Sonali Bank, Account No: 4432103000022)	-	1,002.99	1,002.99
<b>Total</b>	-	<b>1,002.99</b>	<b>1,002.99</b>

  
 30-06-19  
 Md. Hedaitul Islam  
 Financial Management Specialist  
 National Single Window Project  
 National Board of Revenue

  
 Khondaker Muhammad Aminur Rahman  
 Project Director  
 National Single Window Project  
 National Board of Revenue, Dhaka

## AUDIT OPINION ON SOE

We have audited the statement of expenditure (SOE) of the " Bangladesh Regional Connectivity Project: National Single Window Implementation and Strengthening Customs Modernization. loan no- IDA Credit No 6002-BD June, 2019 submitted to the IDA for reimbursement of expenditure in accordance with the IDA loan no-Credit No 6002-BD july, 2017.

The audit was conducted following international standards on auditing which includes tests of the accounting records and supporting documentation.

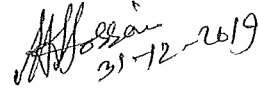
In our opinion, the presentation and submission of claim to IDA authority on the basis of expenditure statement (SOE) was valid and can be relied upon by IDA

*Md. Tafazzal Hossain*  
25-12-2019

( Md. Tafazzal Hossain )  
Deputy Director  
For Director General  
Foreign Aided Projects Audit Directorate  
Phone: 88-02-8391547

## AUDITOR'S REPORT ON IMPREST ACCOUNT

1. We have audited the Special Account (Imprest Account-CD-A/C-no-4432102000612 with Sonali Bank Limited Segun Bagicha Branch ) Statement of the " Bangladesh Regional Connectivity Project :- National Single Window Implementation and Strengthening Customs Modernization. loan no- IDA Credit No 6002-BD July, 201
2. The accompanying Imprest Account Statement was prepared on the basis of cash deposits and withdrawals for the purpose of complying with above loan covenant.
3. In our opinion the receipts are properly accounted for and withdrawals are made for the purpose of the project in accordance with the loan agreement and above imprest account statement give a fair view of the beginning and ending balance and the account activity for the year 30<sup>th</sup> June, 2019 on the basis of cash deposits and withdrawals.



( MD.Tafazzal Hossain )  
Deputy Director  
For Director General  
Foreign Aided Projects Audit Directorate  
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