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RESTRUCTURING PAPER  
ON A  
PROPOSED PROJECT RESTRUCTURING  
OF  
RURAL ALLIANCES PROJECT II  
APPROVED ON OCTOBER 23, 2012  
TO  
THE PLURINATIONAL STATE OF BOLIVIA

AGRICULTURE

LATIN AMERICA AND CARIBBEAN

Regional Vice President:	Jorge Familiar Calderon
Country Director:	Alberto Rodriguez
Senior Global Practice Director:	Juergen Voegelé
Practice Manager/Manager:	Preeti S. Ahuja
Task Team Leader:	Luz Berania Diaz Rios



## I. BASIC DATA

### Product Information

Project ID P127743	Financing Instrument Investment Project Financing
Original EA Category Partial Assessment (B)	Current EA Category Partial Assessment (B)
Approval Date 23-Oct-2012	Current Closing Date 30-Nov-2021

### Organizations

Borrower The Plurinational State of Bolivia	Responsible Agency EMPODERAR (Emprendimientos Organizados para el Desarrollo Rural Autogestionario)
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### Project Development Objective (PDO)

#### Original PDO

The objective of the Project is to improve accessibility to markets for small rural producers in the Selected Areas by: (a) promoting productive alliances between different small rural producer organizations and purchasers; (b) empowering rural producers through the establishment and strengthening of self-managed grass-root organizations; (c) increasing access to productive assets, technology and financial services; (d) promoting more effective, responsive and accountable service organizations at the local level; and (e) enhancing environmental sustainability of productive practices. The Project is a follow on operation to the successful PAR I, which tested the model for improving market access.

### Summary Status of Financing

Ln/Cr/Tf	Approval	Signing	Effectiveness	Closing	Net		
					Commitment	Disbursed	Undisbursed
IBRD-87350	13-Apr-2017	28-Jul-2017		30-Nov-2021	100.00	0	100.00
IDA-51700	23-Oct-2012	12-Dec-2012	09-May-2013	31-Mar-2018	50.00	46.12	.09



### Policy Waiver(s)

Does this restructuring trigger the need for any policy waiver(s)?

No

## II. SUMMARY OF PROJECT STATUS AND PROPOSED CHANGES

The Rural Alliances Project II (P127743) has continued to be a strong performer within Bolivia’s active portfolio. Progress towards achievement of Project Development Objective (PDO) and Overall Implementation Progress (IP) have been consistently rated as Satisfactory. Disbursement of the original IDA credit 51700 is 99.8 percent. The Project has no pending fiduciary or safeguard-related issues. For the Additional Financing loan (IBRD-87350 ), the effectiveness deadline was recently extended until February 8, 2018.

This restructuring seeks to reallocate proceeds between budget categories, to support expenses related to technical support provided by EMPODERAR to Producer Organizations (PO) in the implementation of Subprojects. The present restructuring proposes the reallocation of 402.780 SDR (Special Drawing Rights), from the Category 2a Subprojects (Producer Organizations Subprojects and Municipal Subprojects) to Category 2b Consultants’ services Part 2 (c) and FPS Operating Costs. Part 2 (c) refers to provision of support to Eligible Producer Organizations for the implementation of Producer Organization Subprojects (including support on procurement financial and environmental aspects).

The reallocated funds will cover the hiring of service providers to support Producer Organizations in the implementation of the Subprojects (alliances), including: i) provision of technical support to 23 new alliances financed by the Project due to recent positive shifts in the exchange rate between the SDR and the US Dollar and ii) technical support to current alliances supported by the Project, during their closing phase, for the assessment of costs/benefits and overall performance of the alliances.

## III. DETAILED CHANGES

### REALLOCATION BETWEEN DISBURSEMENT CATEGORIES

Ln/Cr/TF	Current Expenditure Category	Current Allocation	Actuals + Committed	Proposed Allocation	Disbursement % (Type Total)	
					Current	Proposed
IDA-51700-001 Currency: XDR	Goods, Consultants’ services, Operating Costs	2,026,300.00	1,781,067.71	2,026,300.00	100.00	100.00



and Training - Part 1					
Subprojects under Part 2(a) and (b)	23,630,000.00	21,864,578.97	23,227,220.00	100.00	100.00
Consultants' services under Part 2 (c) and FPS Operating Costs	931,000.00	930,093.83	1,333,780.00	100.00	100.00
Goods, Consultants' services (including audits), Training and Operating Costs under Part3 of the Project.	6,312,700.00	5,342,063.99	6,312,700.00	100.00	100.00
Unallocated	0.00	0.00	0.00		
<b>Total</b>	<b>32,900,000.00</b>	<b>29,917,804.50</b>	<b>32,900,000.00</b>		