

Restructuring**Status: Archived****Restructuring Type: Level two**

Last modified on date : 06/11/2012

1. Basic Information

Project ID & Name	P104743: Pension and Social Protection Admin.
Country	Maldives
Task Team Leader	Oleksiy A. Sluchynskyy
Sector Manager/Director	Pablo Gottret
Country Director	Diarietou Gaye
Original Board Approval Date	05/12/2009
Original Closing Date:	12/31/2012
Current Closing Date	06/30/2015
Proposed Closing Date [if applicable]	
EA Category	C-Not Required
Revised EA Category	C-Not Required-Not Required
EA Completion Date	
Revised EA Completion Date	

2. Revised Financing Plan (US\$m)

Source	Original	Revised
BORR	0.00	0.00
IDA	3.80	3.80
Total	3.80	3.80

3. Borrower

Organization	Department	Location
Government of Maldives		Maldives

4. Implementing Agency

Organization	Department	Location
Ministry of Finance and Treasury	External Resources Management Section	Maldives
Maldives Pensions Administration Office (MPAO)		Maldives

5. Disbursement Estimates (US\$m)		
Actual amount disbursed as of 06/25/2012		4.39
Fiscal Year	Annual	Cumulative
2010	0.00	4.39
2012	3.01	7.40
2013	3.60	11.00
2014	3.60	14.60
2015	1.20	15.80
2016	0.00	15.80
	Total	15.80

6. Policy Exceptions and Safeguard Policies	
Does the restructured project require any exceptions to Bank policies?	N
Does the restructured projects trigger any new safeguard policies? If yes, please select from the checklist below and update ISDS accordingly before submitting the package.	N

7a. Project Development Objectives/Outcomes
Original/Current Project Development Objectives/Outcomes
Original PDO: is to support the establishment of a new pension authority and strengthening capacity at existing institutions of the Recipient in order to effectively implement a new pension system and to provide a platform for additional social protection programs. Revised PDO (per AF & rest in 2011): is to support the capacity of key involved agencies (MPAO, MOHF, CMDA and MOFT), and to develop the processes and platforms required for the delivery of social protection programs.

7b. Revised Project Development Objectives/Outcomes [if applicable]