



TF053980

The World Bank
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

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Date: December 4th, 2013

Ms. Beatrice Maser Mallor
Head of Economic Cooperation and Development
State Secretariat for Economic Affairs
Economic Cooperation and Development
Holzikofenweg 36
CH-3003 Berne
Switzerland

Amendment to the Trust Fund Administration Agreement between the Government of the Swiss Confederation, acting through the State Secretariat for Economic Affairs and the International Bank for Reconstruction and Development and the International Development Association concerning the Public-Private Infrastructure Advisory Facility (PPIAF) Multi Donor Trust Fund II (TF 053980)

Dear Ms. Maser Mallor:

1. We refer to the Administration Agreement between the Government of the Swiss Confederation, acting through the State Secretariat for Economic Affairs (the "Donor") and the International Bank for Reconstruction and Development ("IBRD") and the International Development Association ("IDA") (collectively, the "Bank"), concerning the Public-Private Infrastructure Advisory Facility (PPIAF) Trust Fund II (TF 053980) (the "Trust Fund") dated June 5, 2006, as amended (the "Administration Agreement").

2. Pursuant to the recent discussions between the Donor and the Bank, the Bank proposes to amend the Administration Agreement to reduce the administrative cost recovery percentage applicable to Contributions made by the Donor after the effective date of this amendment from two percent (2%) to one percent (1%). Accordingly, Section 5 of Annex 2 to the Administration Agreement is hereby amended to read as follows:

“5. Administrative Cost Recovery

In order to assist in the defrayment of the costs of administration and other expenses incurred by the Bank under this Agreement, the Bank may, following deposit of Contribution funds, deduct from such funds and retain for the Bank’s own account an amount equal to one percent (1%) of the Contributions.”

3. For the avoidance of doubt, the reduced percentage mentioned in the preceding paragraph shall only apply to future contributions made by the Donor, and shall not apply to pending installments mentioned in the Administration Agreement or any other supplemental contribution amendments which were signed before the effective date of this amendment, with the exception of any recently signed supplemental contribution amendments which explicitly provide otherwise.

4. All other terms of the Administration Agreement shall remain the same.
5. The Bank will disclose this Amendment and related information on this Trust Fund in accordance with the World Bank's policy on Access to Information. By entering into this Amendment, the Donor consents to disclosure of this Amendment and related information on this Trust Fund.
6. We propose that this letter shall constitute an amendment to the Administration Agreement between the Bank and the Donor. Please confirm your acceptance to the foregoing, on behalf of the Donor, by signing and dating the two originals, retaining one original for your records and returning the other original to the Bank. Upon receipt by the Bank of the original Amendment countersigned by you, this Amendment will become effective as of the date of the countersignature.

Sincerely,

**INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION**




Jose Luis Irigoyen
Director

Transport, Water, Information and Communication Technologies
Sustainable Development Network

CONFIRMED AND AGREED:

**GOVERNMENT OF THE SWISS CONFEDERATION,
ACTING THROUGH THE STATE SECRETARIAT FOR ECONOMIC AFFAIRS**

By: 

Date: 18/12/2013

Beatrice Maser Mallor
Head of Economic Cooperation and Development
State Secretariat for Economic Affairs (SECO)
Economic Cooperation and Development