



The World Bank

DRC - Agriculture Rehabilitation and Recovery Support (P092724)

REPORT NO.: RES45109

DOCUMENT OF THE WORLD BANK

RESTRUCTURING PAPER

ON A

PROPOSED PROJECT RESTRUCTURING

OF

DRC - AGRICULTURE REHABILITATION AND RECOVERY SUPPORT

APPROVED ON MARCH 30, 2010

TO

DRC MINISTRY OF FINANCE, DEMOCRATIC REPUBLIC OF CONGO, DEMOCRATIC REPUBLIC OF CONGO

AGRICULTURE AND FOOD

AFRICA EAST

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I. BASIC DATA

Product Information

Project ID P092724	Financing Instrument Investment Project Financing
Original EA Category Partial Assessment (B)	Current EA Category Partial Assessment (B)
Approval Date 30-Mar-2010	Current Closing Date 31-Dec-2020

Organizations

Borrower DRC Ministry of Finance, Democratic Republic of Congo, Democratic Republic of Congo	Responsible Agency UNOPS, PARRSA PIU
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Project Development Objective (PDO)

Original PDO

The project development objective (PDO) is to increase agricultural productivity and improve marketing of crops, and animal products by smallholder farmers in targeted areas.

Current PDO

To increase agricultural productivity and improve marketing of crops and animal products crops and animal products in targeted areas of the Recipient's territory.

Summary Status of Financing (US\$, Millions)

Ln/Cr/Tf	Approval	Signing	Effectiveness	Closing	Net		
					Commitment	Disbursed	Undisbursed
IDA-59800	22-Mar-2017	19-Apr-2017	16-Feb-2018	31-Dec-2020	75.00	61.22	16.93
IDA-V0680	24-Feb-2017	03-Mar-2017	03-Mar-2017	30-Apr-2018	0	0	0
IDA-H5550	30-Mar-2010	20-May-2010	31-Dec-2010	30-Nov-2017	119.88	114.89	0



Policy Waiver(s)

Does this restructuring trigger the need for any policy waiver(s)?

Yes

Explanation

Final audit reports are expected in December 24th, 2020 . The 2019 draft audit report on opinion is qualified and refers to approximately \$500k of undocumented expenditures. The draft of management letter includes reference to several unresolved issues from the 2018 Management Letter. The Bank team is working closely with the client for the submission of final reports.

Has the waiver(s) been endorsed or approved by Bank Management?

Yes

Explanation

A waiver was endorsed by Omowunmi Ladipo, Practice Manager, Governance and by Junxue Chu, Manager, Client Services Trust Fund and Loan Operations on December 22nd, 2020.

I. SUMMARY OF PROJECT STATUS AND PROPOSED CHANGES

The project infrastructure works lead by UNOPS have experienced significant delays with several metallic bridges left incomplete, 2 weeks before project closing. The project extension will allow UNOPs to complete bridges and other infrastructure works for which contracts have been signed and materials are on-site.

II. DETAILED CHANGES

LOAN CLOSING DATE(S)

Ln/Cr/Tf	Status	Original Closing	Revised Closing(s)	Proposed Closing	Proposed Deadline for Withdrawal Applications
IDA-59800	Effective	16-Mar-2020	31-Dec-2020	18-Jun-2021	18-Oct-2021
IDA-H5550	Closed	15-Dec-2015	31-Jan-2017, 30-Nov-2017, 06-Feb-2020		
IDA-V0680	Closed	31-Jul-2017	31-Jan-2018, 30-Apr-2018, 28-Jun-2018		