



## Albania FSA - SECO Trust Fund for Strengthening Supervisory Capacities (P153211)

EUROPE AND CENTRAL ASIA | Albania | Finance & Markets Global Practice |  
 Recipient Executed Activities | Investment Project Financing | FY 2015 | Seq No: 1 | ARCHIVED on 24-Jun-2016 | ISR23619 |

Implementing Agencies: Albania

## Key Dates

### Key Project Dates

Bank Approval Date:21-Jan-2015

Effectiveness Date:11-Nov-2015

Original Closing Date:30-Jun-2017

Revised Closing Date:30-Jun-2017

## Project Development Objectives

Project Development Objective (from Project Appraisal Document)

The development objective of the project is to support AFSA in strengthening its capacities to regulate and supervise the Investment Funds sector and the issuance of Corporate & Municipal Bonds.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

## Components

Name

## Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	--	● Moderately Satisfactory
Overall Implementation Progress (IP)	--	● Moderately Satisfactory

## Implementation Status and Key Decisions

Project "Strengthening Supervision Capacities of The Albanian Financial Supervisory Authority" became effective on 11 November 2015.

The development objective of the project is to support AFSA in strengthening its capacities to supervise the Investment Funds sector, and the Corporate & Municipal Bonds issuance. The project will cover two specific areas:

Area 1: Develop capacities of AFSA to supervise and regulate Investment Funds sector;

Area 2: Develop capacities of AFSA to prepare for corporate bonds & municipal bonds issuance;

The Request for Expression of Interest (REOI) for the first Technical Assistance (TA) package of the project "Assessment of Investment Funds



sector supervision, structure, staffing and training needs” was published by the recipient on 10 January 2016. Signature of the contract with the selected consultant is expected within May 2016.

The REOI for the second TA package “Review and develop legislation, and supervisory framework for Investment Funds sectors and bonds” was cleared by the World Bank on 11 May, 2016, and publication is expected shortly.

The third and final TA package” Capacity building with regard to supervising and regulating Investment Funds sector and bonds”, is expected to be submitted for clearance to the WB and be subsequently published within June 2016.



## Risks

### Overall Risk Rating

Risk Category	Rating at Approval	Previous Rating	Current Rating
Overall	● Moderate	--	● Moderate

#### Comments

No disbursements have occurred to date, as the initial contract award is forthcoming.

## Results

### Project Development Objective Indicators

#### ► Volume of Bank Support: Lines of Credit - Microfinance (Amount(USD), Core)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	0.00
Date	16-Jun-2016	--	16-Jun-2016	16-Jun-2016

#### Overall Comments

Not Available.

### Intermediate Results Indicators

#### ► Financial Management Assessment (Amount(USD), Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	0.00
Date	16-Jun-2016	--	16-Jun-2016	16-Jun-2016



Overall Comments  
Not Available.

**Data on Financial Performance**

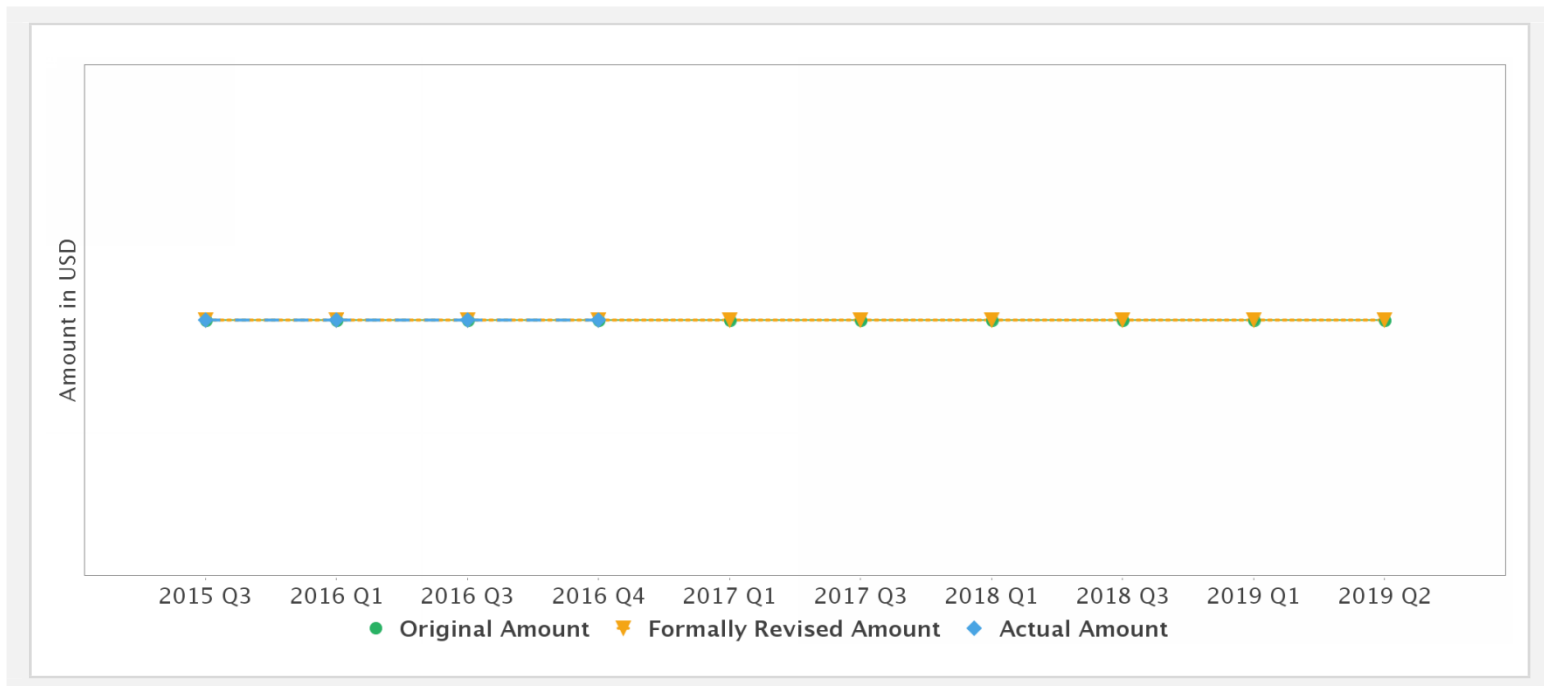
**Disbursements (by loan)**

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed
P153211	TF-18931	Effective	USD	1.58	1.58	0.00	0.00	1.58	0%

**Key Dates (by loan)**

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P153211	TF-18931	Effective	21-Jan-2015	02-Oct-2015	11-Nov-2015	30-Jun-2017	30-Jun-2017

**Cumulative Disbursements**



**Restructuring History**

There has been no restructuring to date.



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## Related Project(s)

There are no related projects.

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