



Turkey: Public Finance Management Reform Implementation Support Project (P158799)

EUROPE AND CENTRAL ASIA | Turkey | Governance Global Practice |
Recipient Executed Activities | Investment Project Financing | FY 2016 | Seq No: 1 | ARCHIVED on 22-Nov-2016 | ISR25980 |

Implementing Agencies: Ministry Of Finance, Ministry Of Finance, Ministry of Finance

Key Dates

Key Project Dates

Bank Approval Date:20-Nov-2015

Effectiveness Date:26-Nov-2015

Original Closing Date:30-Nov-2016

Revised Closing Date:30-Nov-2016

Project Development Objectives

Project Development Objective (from Project Appraisal Document)

The objective of the Grant is to enhance transparency and accountability in the Turkish public sector through the provision of support to its institutions in addressing implementation challenges of the public financial management reform.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

Components

Name

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	--	● Unsatisfactory
Overall Implementation Progress (IP)	--	● Unsatisfactory

Implementation Status and Key Decisions

Almost a year long delay in project effectiveness and change in Government and management of the MOF including the relevant general director and head of department of the Public Accounts created delays in project implementation. Briefing the new management and receiving their endorsement on the overall scope of the project is expected to enhance the project implementation.

As agreed in principle during the project preparation, the counterparts submitted their extension closing date for one year.



Risks

Overall Risk Rating

Risk Category	Rating at Approval	Previous Rating	Current Rating
Overall	--	--	● Substantial

Results

Project Development Objective Indicators

►Bringing Turkey's internal control and accounting system closer to the international standards through issuance of manuals and risk framework (Amount(USD), Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	1.00
Date	30-Nov-2015	--	--	30-Nov-2016

Overall Comments

Intermediate Results Indicators

►Updating Internal control standarts and revising internal controls manual in line with COSO 2013 framework (Amount(USD), Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	1.00
Date	20-Nov-2015	--	--	30-Nov-2016




▶ Introducing risk management manual (Amount(USD), Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	1.00
Date	20-Nov-2015	--	--	30-Nov-2016

Overall Comments

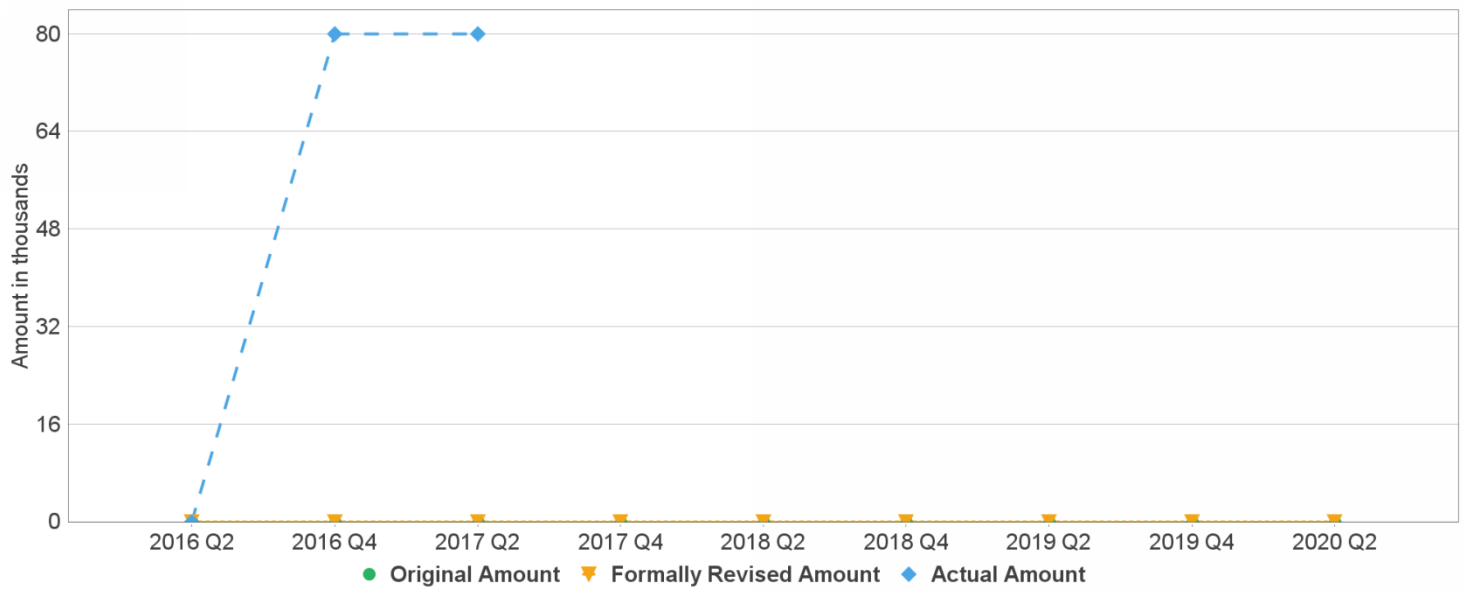
Data on Financial Performance**Disbursements (by loan)**

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed
P158799	TF-19355	Effective	USD	0.78	0.78	0.00	0.08	0.70	 10%

Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P158799	TF-19355	Effective	20-Nov-2015	26-Nov-2015	26-Nov-2015	30-Nov-2016	30-Nov-2016

Cumulative Disbursements



Restructuring History

There has been no restructuring to date.

Related Project(s)

There are no related projects.