



Cusco Regional Development (P117318)

LATIN AMERICA AND CARIBBEAN | Peru | Social, Urban, Rural and Resilience Global Practice Global Practice | IBRD/IDA | Investment Project Financing | FY 2014 | Seq No: 4 | ARCHIVED on 06-Aug-2015 | ISR20228 |

Implementing Agencies: Cusco Regional Government

Key Dates

Key Project Dates

Board Approval date:22-Nov-2013

Effectiveness Date:03-Nov-2014

Planned Mid Term Review Date:01-Jun-2016

Actual Mid-Term Review Date:--

Original Closing Date:31-Jan-2019

Revised Closing Date:31-Jan-2019

Project Development Objectives

Project Development Objective (from Project Appraisal Document)

To improve the quality of tourism and solid waste management services and increase the resilience of the tourism sector to the impacts of natural disasters in the provinces of Calca, Urubamba, and Cusco.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

Components

Name

Development and Consolidation of Tourism Services:(Cost \$25.00 M)

Integrated Solid Waste Management:(Cost \$18.40 M)

Disaster Risk Management and Disaster Preparedness:(Cost \$2.60 M)

Institutional Strengthening, Management and Monitoring and Evaluation:(Cost \$6.10 M)

Overall Ratings

| Name | Previous Rating | Current Rating |
|--------------------------------------|---------------------------|-----------------------------|
| Progress towards achievement of PDO | ● Moderately Satisfactory | ● Moderately Unsatisfactory |
| Overall Implementation Progress (IP) | ● Moderately Satisfactory | ● Moderately Unsatisfactory |
| Overall Risk Rating | ● High | ● High |



Implementation Status and Key Decisions

The Project was approved by the Board on November 22, 2013. The Loan Agreement was signed by the Ministry of Economy and Finance (MEF) and the Bank on July 24, 2014, and was declared effective on November 3, 2014. To date, the Government is currently in the process of requesting to the Bank their first withdrawal. In addition, COPESCO has mobilized key staff, with the recent appointment of a Project Coordinator and the hiring of the core team.



Risks

Systematic Operations Risk-rating Tool

| Risk Category | Rating at Approval | Previous Rating | Current Rating |
|--|--------------------|-----------------|----------------|
| Political and Governance | -- | ● Moderate | ● Moderate |
| Macroeconomic | -- | ● Low | ● Low |
| Sector Strategies and Policies | -- | ● Moderate | ● Moderate |
| Technical Design of Project or Program | -- | ● High | ● High |
| Institutional Capacity for Implementation and Sustainability | -- | ● High | ● High |
| Fiduciary | -- | ● Moderate | ● Moderate |



| | | | |
|------------------------|----|------------|------------|
| Environment and Social | -- | ● High | ● High |
| Stakeholders | -- | ● Moderate | ● Moderate |
| Other | -- | -- | -- |
| Overall | -- | ● High | ● High |

Results

Project Development Objective Indicators

► Percent reduction in the dissatisfaction rating of the upgraded tourism sites under the Project (Percentage, Custom)

| | Baseline | Actual (Previous) | Actual (Current) | End Target |
|-------|-------------|-------------------|------------------|-------------|
| Value | 0.00 | -- | 0.00 | 30.00 |
| Date | 31-Jan-2014 | -- | 13-Jul-2015 | 31-Jan-2019 |

► Direct project beneficiaries (Number, Core)

| | Baseline | Actual (Previous) | Actual (Current) | End Target |
|-------|-------------|-------------------|------------------|-------------|
| Value | 0.00 | -- | 0.00 | 447285.00 |
| Date | 31-Jan-2014 | -- | 13-Jul-2015 | 31-Jan-2019 |

▲ Female beneficiaries (Percentage, Core Supplement)

| | Baseline | Actual (Previous) | Actual (Current) | End Target |
|-------|----------|-------------------|------------------|------------|
| Value | 0.00 | -- | 0.00 | 51.40 |

► Number of people (tourists and residents) in the Project area from whom waste is collected and disposed in one of the Project sanitary landfills (Number, Custom)

| | Baseline | Actual (Previous) | Actual (Current) | End Target |
|-------|----------|-------------------|------------------|------------|
| Value | 0.00 | -- | 0.00 | 447285.00 |



| | | | | |
|------|-------------|----|-------------|-------------|
| Date | 31-Jan-2014 | -- | 13-Jul-2015 | 31-Jan-2019 |
|------|-------------|----|-------------|-------------|

► Number of people (tourists and residents) covered by a functioning early warning system for natural disasters under the Project (Number, Custom)

| | Baseline | Actual (Previous) | Actual (Current) | End Target |
|-------|-------------|-------------------|------------------|-------------|
| Value | 0.00 | -- | 0.00 | 27500.00 |
| Date | 31-Jan-2014 | -- | 13-Jul-2015 | 31-Jan-2019 |

Overall Comments

Intermediate Results Indicators

► Existing tourism sites equipped with improved infrastructure installments (Number, Custom)

| | Baseline | Actual (Previous) | Actual (Current) | End Target |
|-------|-------------|-------------------|------------------|-------------|
| Value | 0.00 | -- | 0.00 | 3.00 |
| Date | 31-Jan-2014 | -- | 13-Jul-2015 | 31-Jan-2019 |

► Pilot Competitive Fund for Tourism for small businesses in the Sacred Valley operational (Yes/No, Custom)

| | Baseline | Actual (Previous) | Actual (Current) | End Target |
|-------|-------------|-------------------|------------------|-------------|
| Value | N | -- | N | Y |
| Date | 31-Jan-2014 | -- | 13-Jul-2015 | 31-Jan-2019 |



► Industrial and municipal waste disposal capacity created under the project (Metric ton, Core)

| | Baseline | Actual (Previous) | Actual (Current) | End Target |
|-------|-------------|-------------------|------------------|-------------|
| Value | 0.00 | -- | 0.00 | 390.00 |
| Date | 31-Jan-2014 | -- | 13-Jul-2015 | 31-Jan-2019 |

► Informal and formalized recyclers (households) benefiting from Project social inclusion activities. (Number, Custom)

| | Baseline | Actual (Previous) | Actual (Current) | End Target |
|-------|-------------|-------------------|------------------|-------------|
| Value | 0.00 | -- | 0.00 | 102.00 |
| Date | 31-Jan-2014 | -- | 13-Jul-2015 | 31-Jan-2019 |

► Number of Provincial sanitary landfills constructed under the Project (Number, Custom)

| | Baseline | Actual (Previous) | Actual (Current) | End Target |
|-------|-------------|-------------------|------------------|-------------|
| Value | 0.00 | -- | 0.00 | 3.00 |
| Date | 31-Jan-2014 | -- | 13-Jul-2015 | 31-Jan-2019 |

► Number of municipalities provided with equipment and works for improved collection, recycling and street sweeping (Number, Custom)

| | Baseline | Actual (Previous) | Actual (Current) | End Target |
|-------|-------------|-------------------|------------------|-------------|
| Value | 0.00 | -- | 0.00 | 16.00 |
| Date | 31-Jan-2014 | -- | 13-Jul-2015 | 31-Jan-2019 |



► Emergency Preparedness Plan established for tourists (Yes/No, Custom)

| | Baseline | Actual (Previous) | Actual (Current) | End Target |
|-------|-------------|-------------------|------------------|-------------|
| Value | N | -- | N | Y |
| Date | 31-Jan-2014 | -- | 13-Jul-2015 | 31-Jan-2019 |

► Strategic Regional Plan updated for prevention and reduction of disaster risk (Yes/No, Custom)

| | Baseline | Actual (Previous) | Actual (Current) | End Target |
|-------|-------------|-------------------|------------------|-------------|
| Value | N | -- | N | Y |
| Date | 31-Jan-2014 | -- | 13-Jul-2015 | 31-Jan-2019 |

Overall Comments

Data on Financial Performance

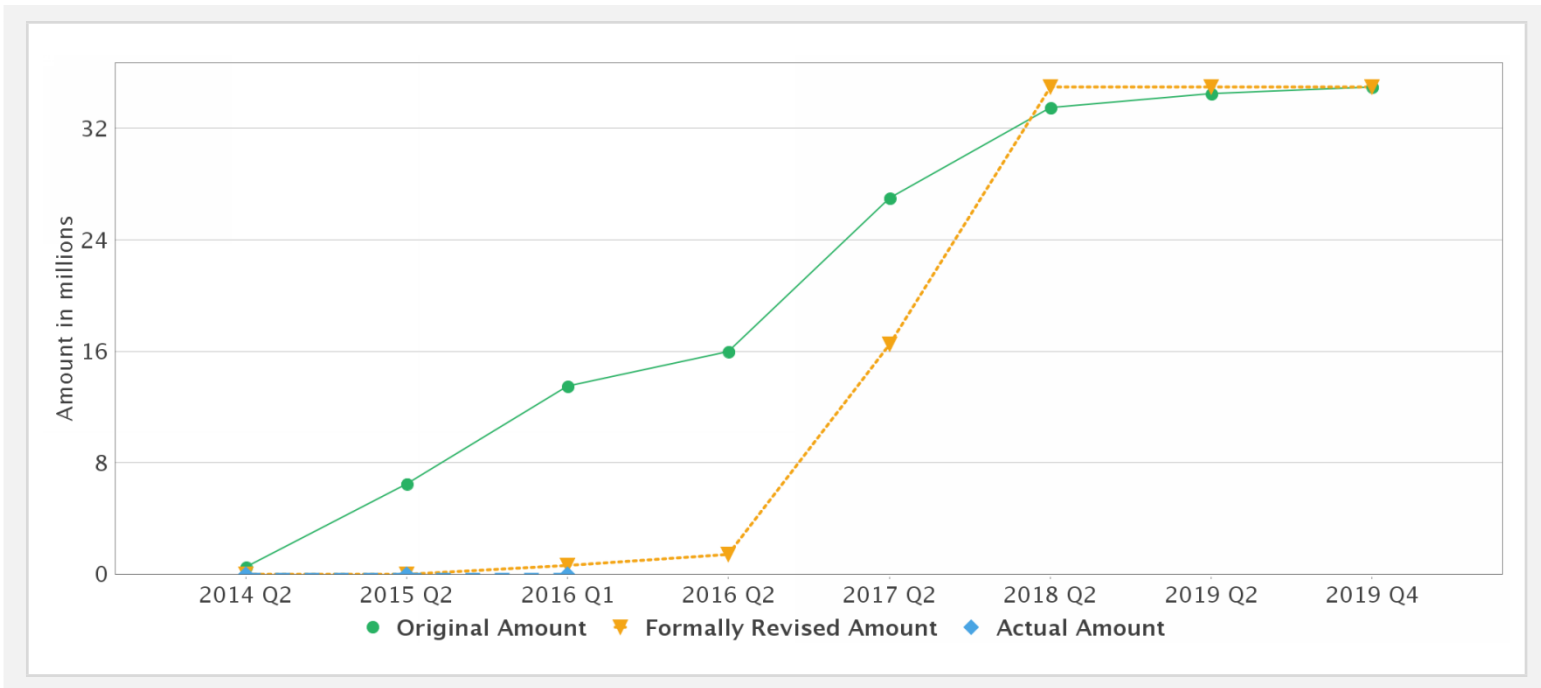
Disbursements (by loan)

| Project | Loan/Credit/TF | Status | Currency | Original | Revised | Cancelled | Disbursed | Undisbursed | Disbursed |
|---------|----------------|-----------|----------|----------|---------|-----------|-----------|-------------|-----------|
| P117318 | IBRD-83060 | Effective | USD | 35.00 | 35.00 | 0.00 | 0.00 | 35.00 | 0% |

Key Dates (by loan)

| Project | Loan/Credit/TF | Status | Approval Date | Signing Date | Effectiveness Date | Orig. Closing Date | Rev. Closing Date |
|---------|----------------|-----------|---------------|--------------|--------------------|--------------------|-------------------|
| P117318 | IBRD-83060 | Effective | 22-Nov-2013 | 24-Jul-2014 | 03-Nov-2014 | 31-Jan-2019 | 31-Jan-2019 |

Cumulative Disbursements



Restructuring History

Level 2 Approved on 16-Jul-2014

Related Project(s)

There are no related projects.