



## Tunisia Business Environment and Entrepreneurship DPF (P158111)

MIDDLE EAST AND NORTH AFRICA | Tunisia | Macro Economics & Fiscal Management Global Practice | IBRD/IDA | Development Policy Lending | FY 2017 | Seq No: 1 | ARCHIVED on 22-Dec-2017 | ISR30842 |

Implementing Agencies: Ministry of Development Investment and International Cooperation, Ministry of Development Investment and International Cooperation

### Key Dates

#### Key Project Dates

Bank Approval Date: 13-Jun-2017

Effectiveness Date: 16-Aug-2017

Planned Mid Term Review Date:--

Actual Mid-Term Review Date:--

Original Closing Date: 31-Dec-2018

Revised Closing Date: 31-Dec-2018

### Program Development Objectives

Program Development Objective (from Program Document)

Project Development Objective (Note: will be disclosed in the MOS) the Monthly Operational Summary when applicable) The DPL is a component of the World Bank's new proposed CPF to support Tunisia's efforts to renew its social contract by defining an economic model with opportunities for those left behind. The objective of the DPL is to help Tunisia accelerate growth, unleash faster private sector job creation and more economic opportunities for the youth by strengthening the business environment, the financial sector, and promoting the inclusion of lagging regions and the youth. The policy pillars supported by this DPL will: (i) follow-up on the unfinished reform agenda supported by the Governance, Opportunities and Jobs DPL series; (ii) engage in new policy areas including fiscal reform, civil service reform, and establishing the foundations for supporting regional development strategies in lagging regions and reforms to create more opportunities for the youth. Board Schedule Comments

### Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	--	● Moderately Satisfactory
Overall Implementation Progress (IP)	--	● Moderately Satisfactory
Overall Risk Rating	--	● High

### Implementation Status and Key Decisions

The mission noted several delays in the implementation of this program that requires government action to advance the reforms.

### Risks



## Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	● High	--	● High
Macroeconomic	● High	--	● High
Sector Strategies and Policies	● Moderate	--	● Moderate
Technical Design of Project or Program	● Moderate	--	● Moderate
Institutional Capacity for Implementation and Sustainability	● Substantial	--	● Substantial
Fiduciary	● Moderate	--	● Moderate
Environment and Social	● Moderate	--	● Moderate
Stakeholders	● Substantial	--	● Substantial
Other	--	--	--
Overall	● High	--	● High

## Results

## Results Indicators

## ▶ Number of anti-competitive practices prevented or eliminated. (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	3.00	--	3.00	6.00
Date	30-Dec-2016	--	30-Oct-2017	31-Dec-2018

## ▶ Publication and availability on the website of the MDICI of the following: (i) the list of activities subject to investment entry authorization, the deadlines, procedures and the terms and conditions (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	None	--	Mapping of authorizations is being finalized and is expected to be adopted and published by March 2018. Adoption through a government decree. Template webpage has been developed	All information and documents are readily available on the website of MDICI
Date	30-Dec-2016	--	30-Oct-2017	31-Dec-2018



► Share of investment projects for which a feasibility study including a cost-benefit analysis has been completed during the pre-investment phase (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	40.00	--	70.00	80.00
Date	30-Dec-2016	--	30-Oct-2017	31-Dec-2018

Comments

At October 30, 2017 the indicator reached 70% for the three Ministries in which implementation has been started. These three Ministries account for 70 to 75% of public investment.

► Container dwell time (in days) (Days, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	16.60	--	17.00	12.00
Date	30-Dec-2016	--	30-Oct-2017	31-Dec-2018

Comments

In 2016, the indicator (container dwell time) fluctuated between 14 and 20 days and averaging 16.6 days.

In 2017 (between January and august), the indicator averaged 17 days.

► Volume of capital investment (million of Tunisia Dinar) (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	200.00	--	200.00	300.00
Date	30-Dec-2016	--	30-Oct-2017	31-Dec-2018

Comments

Baseline is average in 2012-15.

End target is average in 2017-18.



► Number of private credit bureau licensed and operational (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	1.00
Date	30-Dec-2016	--	30-Oct-2017	31-Dec-2018

► Number of bankruptcy cases initiated under the new law (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	200.00
Date	30-Dec-2016	--	30-Oct-2017	31-Dec-2018

► Number of FOPROLOS loans (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	286.00	--	1,000.00	600.00
Date	30-Dec-2016	--	31-Oct-2016	31-Dec-2018

Comments

Baseline is average in 2013-15.

Target is average in 2017-18.

Actual is number of loans in 2017.

Overall Comments

## Data on Financial Performance

### Disbursements (by loan)



Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed
P158111	IBRD-87610	Effective	USD	500.00	500.00	0.00	537.36	0.00	107%

**Key Dates (by loan)**

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P158111	IBRD-87610	Effective	13-Jun-2017	13-Jun-2017	16-Aug-2017	31-Dec-2018	31-Dec-2018

**Tranches****Restructuring History**

There has been no restructuring to date.

**Related Operations**

There are no related projects.