

# OFFICIAL DOCUMENTS

Supplemental Letter

UZBEKENERGO

September 20, 2017

International Bank for Reconstruction and Development  
1818 H Street, N.W.  
Washington, D.C. 20433  
United States of America

Re: Loan No. 8664-UZ  
(Modernization and Upgrade of Transmission Substations Project)  
Representations

Dear Sirs and Mesdames:

In connection with the Project Agreement of even date herewith between the International Bank for Reconstruction and Development (the Bank) and Uzbekenergo (Project Implementing Entity) for the above-captioned Loan, the Project Implementing Entity hereby undertakes and warrants to the Bank that:

1. The financial statements for the year ended December 31, 2015, copies of which have been furnished to the Bank, correctly set forth the financial and operating condition of the Project Implementing Entity as of that date, and since that date there have been no material adverse changes in the financial and operating conditions of the Project Implementing Entity.
2. The Project Implementing Entity is not engaged in litigation as plaintiff or defendant, the outcome of which might materially and adversely affect its financial condition.
3. The Project Implementing Entity has no outstanding agreements or liabilities, contingent or otherwise (including taxes), that might materially and adversely affect its financial condition.
4. No debt of the Project Implementing Entity is secured by any mortgage, pledge, charge, priority, or other lien, and no contract or arrangement exists for the creation of any such mortgage, pledge, charge, priority, or other lien.
5. There are no existing defaults in the payment of principal of, or interest or other charges on, any of the debts of the Project Implementing Entity.
6. The Project Implementing Entity is not in violation of, and execution and delivery of the Project Agreement and the compliance with all its terms do not and will not result in any violation of any provisions of any existing agreement, franchise, concession, license, or permit, or of any statute, law, decree-law, executive decree, regulation, or any other legal rule of a similar nature presently in effect and applicable to the Project Implementing Entity.
7. The Project Implementing Entity is a duly existing legal entity under the laws of the Republic of Uzbekistan, with full authority to carry out its present business, to carry out its Respective Part of the Project, and to execute and deliver the Project Agreement, and has furnished

to the Bank true copies of the Project Implementing Entity's Legislation and of all other legislation presently in force and effect and governing or applicable to the operations of the Project Implementing Entity, as well as of its statutes and by-laws presently in effect and governing .

It is our understanding that, in making the Loan and entering into the Project Agreement with the Project Implementing Entity, the Bank may rely on the representations contained herein.

Very truly yours,

**UZBEKENERGO**

By  \_\_\_\_\_  
Authorized Representative