

OFFICIAL DOCUMENTS

Amendment to the Financial Procedures Agreement between the International Bank for Reconstruction and Development and the Inter-American Development Bank concerning the Women Entrepreneurs Finance Initiative Trust Fund (MTO No. 069034)

1. Reference is made to the Financial Procedures Agreement between the International Bank for Reconstruction and Development (the "World Bank"), acting as Trustee (the "Trustee") of the Women Entrepreneurs Finance Initiative ("We-Fi") Trust Fund (MTO No. 069034) (the "Trust Fund"), and the Inter-American Development Bank (the "IDB"), acting as Implementing Partner of the We-Fi (the "Implementing Partner"), dated December 12, 2017 (the "Financial Procedures Agreement").

2. Pursuant to recent discussions between the World Bank and IDB, the World Bank and IDB agree to the following amendments to the Financial Procedures Agreement:

(a) Section 10.2 (g) of the Financial Procedures Agreement shall be amended to read as follows:

"(g) Financial statements: Within six (6) months after the end of the fiscal year of the IP, an annual financial statement of the IP Trust Fund/Account, unaudited (or audited, if agreed to with the IP and the Governing Committee) and prepared in accordance with the IP's policies and procedures;"

(b) Section 10.2 (h) of the Financial Procedures Agreement shall be amended to read as follows:


"(h) Final financial statement: Within six (6) months after termination of this Agreement or in the case of early termination of this Agreement, the completion of winding-up activities under Section 14.3 below, a final financial statement of the IP Trust Fund/Account, unaudited (or audited if agreed to by the IP and the Governing Committee) and prepared in accordance with the IP's policies and procedures; and"

3. All other terms of the Financial Procedures Agreement shall remain the same.

4. The World Bank and IDB agree that this Amendment will be made publicly available in accordance with their respective policies and procedures.


5. Each of the World Bank and IDB represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The World Bank and IDB are requested to sign and date this Amendment, and upon possession by the World Bank of this fully signed Amendment, this Amendment shall become effective as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT as Trustee of the Women Entrepreneurs Finance Initiative Trust Fund

By: 
Dirk Reiner
Director, Trust Funds and Partner Relations

Date: 05/01/2018

INTER-AMERICAN DEVELOPMENT BANK as Implementing Partner of the Women Entrepreneurs Finance Initiative

By: 
Bernardo Guillamon
Manager, Office of Outreach and Partnerships

Date: 05/11/2018