



## Long Term Export Finance (P156252)

EUROPE AND CENTRAL ASIA | Turkey | Finance & Markets Global Practice |  
IBRD/IDA | Investment Project Financing | FY 2017 | Seq No: 1 | ARCHIVED on 30-Jan-2017 | ISR26887 |

Implementing Agencies:

### Key Dates

#### Key Project Dates

Bank Approval Date:18-Jul-2016

Effectiveness Date:--

Planned Mid Term Review Date:--

Actual Mid-Term Review Date:--

Original Closing Date:--

Revised Closing Date:31-Jan-2021

### Project Development Objectives

Project Development Objective (from Project Appraisal Document)

The Project Development Objective (PDO) is to improve access to longer term finance for export oriented small, medium and large enterprises.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

### Components

Name

The establishment and operation of a credit facility by Eximbank for the provision of subsidiary-finance to PFIs for the provision of sub-finance to SMEs and LEs to finance the Sub-projects.:(Cost \$239.25 M)

The establishment and operation of a credit facility by Eximbank for the provision of sub-finance to SMEs to finance the Sub-projects.:(Cost \$60.00 M)

### Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	--	● Satisfactory
Overall Implementation Progress (IP)	--	● Satisfactory
Overall Risk Rating	--	● Moderate

## Implementation Status and Key Decisions

The project is not yet effective. The first condition for effectiveness has been fulfilled - adoption of Operational Manual. The second condition for effectiveness is expected to be fulfilled in February, 2017.

## Risks

### Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	● Low	--	● Low
Macroeconomic	● Moderate	--	● Moderate
Sector Strategies and Policies	● Moderate	--	● Moderate
Technical Design of Project or Program	● Low	--	● Low
Institutional Capacity for Implementation and Sustainability	● Low	--	● Low
Fiduciary	● Low	--	● Low
Environment and Social	● Low	--	● Low
Stakeholders	● Low	--	● Low
Other	--	--	--
Overall	● Moderate	--	● Moderate

## Results

### Project Development Objective Indicators

► Ratio of the average maturity of SME sub-financing under the project, over the average maturity of the PFIs? SME portfolio not financed under the project. (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	1.00	--	--	>1
Date	25-Jul-2016	--	--	25-Jul-2020

► Ratio of the average maturity of LE sub-financing under the project, over the average maturity of the PFIs? LE portfolio not financed under the project. (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
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Value	1.00	--	--	>1
Date	25-Jul-2016	--	--	25-Jul-2020

► Number of SME beneficiaries financed by PFIs under the project (cumulative). (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	260.00
Date	25-Jul-2016	--	--	25-Jul-2020

► Number of LE beneficiaries financed by PFIs under the project (cumulative). (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	30.00
Date	25-Jul-2016	--	--	25-Jul-2020

► Volume of Bank support (cumulative, US\$ million). (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	300.00
Date	25-Jul-2016	--	--	25-Jul-2020

Overall Comments

**Intermediate Results Indicators**



► Number of active PFIs under the project (cumulative). (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	6.00
Date	25-Jul-2016	--	--	25-Jul-2020

► Based on Core Indicator: Volume of Bank Support: Lines of Credit - SME (cumulative, US\$ million). (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	180.00
Date	25-Jul-2016	--	--	25-Jul-2020

► Export multiplier: Ratio of the export growth of SMEs and LEs under the project relative to the export growth of their equivalent sector. (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	>1
Date	25-Jul-2016	--	--	25-Jul-2020

► Percent of SMEs receiving sub-finance by Eximbank that are new exporters. (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	10.00
Date	25-Jul-2016	--	--	25-Jul-2020



► Outstanding export finance portfolio (US\$ million). (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	n/a	--	--	n/a
Date	25-Jul-2016	--	--	25-Jul-2020

► Based on Core Indicator: Outstanding SME finance portfolio (US\$ million). (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	n/a	--	--	n/a
Date	25-Jul-2016	--	--	25-Jul-2020

► Number of active export finance accounts (not cumulative). (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	n/a	--	--	n/a
Date	25-Jul-2016	--	--	25-Jul-2020

► Based on Core Indicator: Number of active SME finance accounts (not cumulative). (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	n/a	--	--	n/a
Date	25-Jul-2016	--	--	25-Jul-2020



► Based on Core Indicator: Portfolio Quality: Portfolio at risk (%). (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.30	--	--	n/a
Date	30-Sep-2015	--	--	25-Jul-2020

► Based on Core Indicator: Financial Sustainability: Return on Assets (%)(Percentage) (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	1.20	--	--	n/a
Date	30-Sep-2015	--	--	25-Jul-2020

► Based on Core Indicator: Financial Sustainability: Return on Equity (%) (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	10.40	--	--	n/a
Date	30-Sep-2015	--	--	25-Jul-2020

► Compliance with prudential regulation. (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	Y	--	--	Y
Date	30-Sep-2015	--	--	25-Jul-2020



► Gender: Percent of SME and LE beneficiaries financed under the project with at least 15 percent female participation in their workforce. (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	n/a
Date	25-Jul-2016	--	--	25-Jul-2020

► Citizen Engagement: SMEs and LEs that feel project sub-finance reflected their needs. (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	n/a
Date	25-Jul-2016	--	--	25-Jul-2020

Overall Comments

## Data on Financial Performance

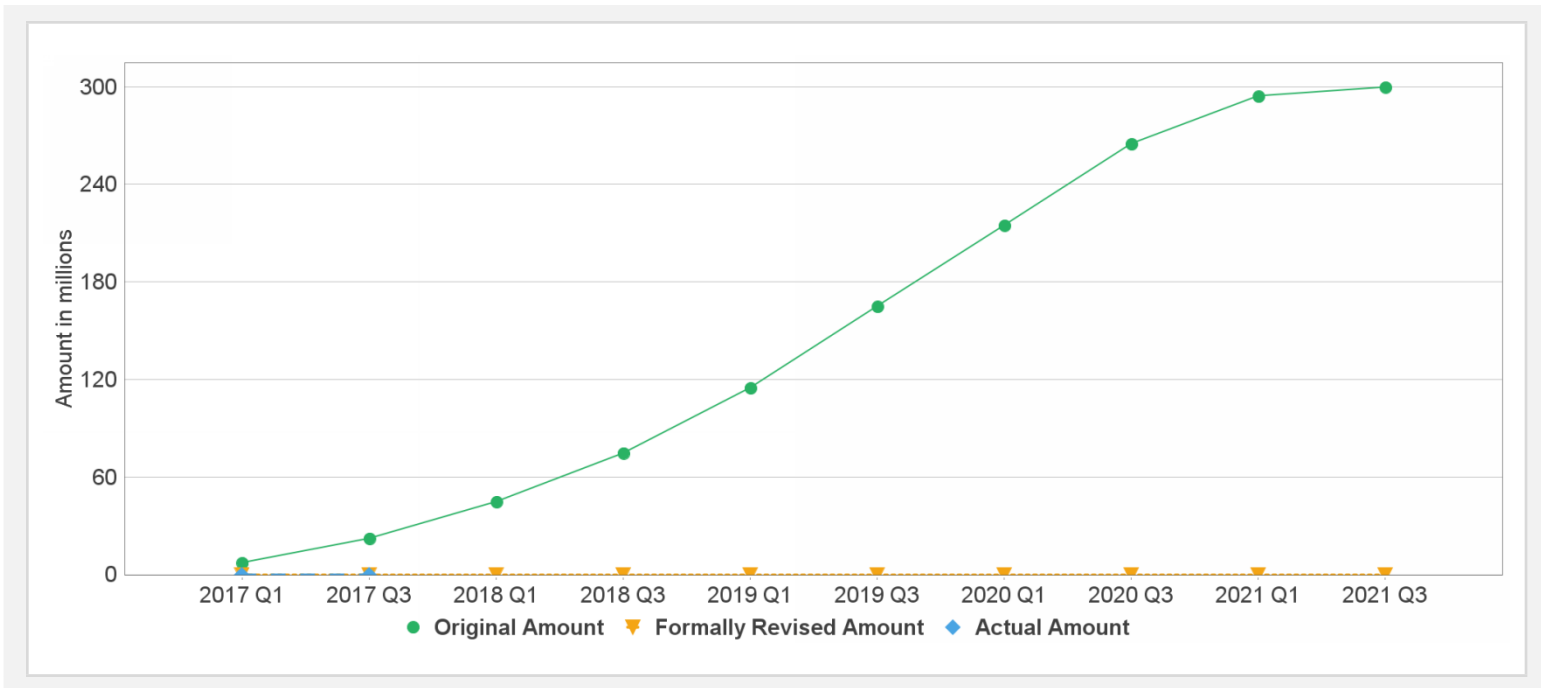
### Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed
P156252	IBRD-86300	Not Effective	USD	300.00	300.00	0.00	0.00	300.00	0%

### Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P156252	IBRD-86300	Not Effective	26-Jul-2016	24-Oct-2016	--	31-Jan-2021	31-Jan-2021

### Cumulative Disbursements



### Restructuring History

There has been no restructuring to date.

### Related Project(s)

There are no related projects.