Public Disclosure Authorized

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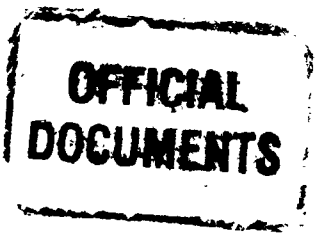

CR 5820-LS

RECOMMENDATION OF THE STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the nominee selected by the Kingdom of Lesotho as a member of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Credit (Education Quality for Equality Project) to the Kingdom of Lesotho

The undersigned member of the Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits this recommendation pursuant to said Section in respect of the proposal that the Association grant to the Kingdom of Lesotho a credit in an amount equivalent to eighteen million one hundred thousand Special Drawing Rights (SDR 18,100,000). The purpose of said credit is to improve basic education service delivery and student retention in targeted schools.

1. The member of the Committee has carefully studied the merits of the proposal to grant such a credit, and of the purpose to which the proceeds of the credit are to be applied.

2. The member of the Committee is of the opinion that the project toward the financing of which the proceeds of such credit are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the economic development of the Kingdom of Lesotho and is of high developmental priority in the light of the needs of the Kingdom of Lesotho.

3. Accordingly, the member of the Committee finds that said project merits financial assistance from the Association, and hereby recommends said project for such assistance.

Nominee selected by Governor for the
Kingdom of Lesotho

05/11/16
Dated at Washington, D.C.