

OFFICIAL DOCUMENTS

CR6000-MM

RECOMMENDATION OF THE STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the nominee selected by the Republic of the Union of Myanmar as a member of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Credit (Development Policy Operation) to the Republic of The Union of Myanmar.

The undersigned member of the Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits this recommendation pursuant to said Section in respect of the proposal that the Association grant to the Republic of the Union of Myanmar a credit in an amount equivalent to (SDR 147,800,000). The purpose of said credit is to support a program of actions, objectives and policies designed to sustain macroeconomic stability with enhanced fiscal resilience.

1. The member of the Committee has carefully studied the merits of the proposal to grant such a credit, and of the purpose(s) to which the proceeds of the credit are to be applied.

2. The member of the Committee is of the opinion that the operation toward the financing of which the proceeds of such credit are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said operation is designed to promote the economic development of the Republic of the Union

The Republic of the Union of Myanmar Development Policy Operation

of Myanmar and is of high developmental priority in the light of the needs of the Republic of the Union of Myanmar.

3. Accordingly, the member of the Committee finds that said operation merits financial assistance from the Association, and hereby recommends said operation for such assistance.



Nominee selected by Governor for
Republic of the Union of Myanmar



Dated at Washington, D.C.

3/24/17