



INTERNATIONAL DEVELOPMENT ASSOCIATION
BOARD OF GOVERNORS

Resolution No. 110

Membership of the United Arab Emirates

WHEREAS the Government of the United Arab Emirates has applied for admission to membership in the International Development Association in accordance with Section 1(b) of Article II of the Articles of Agreement of the Association;

WHEREAS the Government of the United Arab Emirates has decided to make resources available to the Association under the Fifth Replenishment as set forth in the Report of the Executive Directors to the Board of Governors on Additions to IDA Resources; Fifth Replenishment dated March 29, 1977; and

WHEREAS, pursuant to Section 9 of the By-Laws of the Association, the Executive Directors, after consultation with representatives of the Government of the United Arab Emirates, have made recommendations to the Board of Governors regarding the application of the United Arab Emirates for admission to membership in the Association;

NOW, THEREFORE, the Board of Governors hereby

RESOLVES:

THAT the terms and conditions upon which the United Arab Emirates shall be admitted to membership in the Association shall be as follows:

1. *Definitions:* As used in this resolution:
 - (a) "Association" means International Development Association.
 - (b) "Articles" means the Articles of Agreement of the Association.
 - (c) "Dh" means dirhams in currency of the United Arab Emirates.
 - (d) "\$" means dollars in currency of the United States of America.
 - (e) "Board of Governors" means the Board of Governors of the Association.

2. *Terms and Conditions of Membership:*
 - (a) The terms and conditions of the membership of the United Arab Emirates in the Association other than those specifically provided for in this resolution shall be those set forth in the Articles with respect to the membership of original members listed in Part I of Schedule A thereof.
 - (b) Upon accepting membership in the Association the United Arab Emirates shall make resources available to the Association divided into a subscription carrying voting rights in the amount of Dh 595,213 (equivalent to \$151,050 at the IMF representative exchange rate of March 14, 1977) and into a contribution not carrying voting rights in the amount of Dh 199,404,787 (equivalent to \$50,603,930 at the IMF representative exchange rate of March 14, 1977).

- (c) The United Arab Emirates shall, in respect of such subscription, have 13,342 votes, calculated on the basis of 7,300 membership votes plus 6,042 subscription votes.
- (d) Payment of such subscription and contribution shall be made on the same basis, and the rights and obligations of the Association and the United Arab Emirates with respect to such subscription and contribution shall be on the same terms and conditions, as provided in Section B of the Fifth Replenishment Resolution of the Board of Governors for the subscriptions and contributions of Part I members.
- (e) The United Arab Emirates may accept membership in the Association pursuant to this Resolution until December 28, 1979, or such later date as the Executive Directors may determine.

(Adopted on June 21, 1979)