

Amendment No. 2 to the Seventh Supplemental Contribution Amendment to the Contribution Arrangement between the United Kingdom of Great Britain and Northern Ireland and the International Bank for Reconstruction and Development concerning the trust fund for the Strategic Climate Fund (MTO No. 069012)

1. Reference is made to the Contribution Arrangement between the United Kingdom of Great Britain and Northern Ireland, acting through the Department for International Development and the Department for Business, Energy and Industrial Strategy (formerly known as the Department of Energy and Climate Change) and the International Bank for Reconstruction and Development as trustee of the trust fund for the Strategic Climate Fund (MTO No. 069012) effective as of March 26, 2009, as amended (the “Contribution Arrangement”). Reference is also made to the Seventh Supplemental Contribution Amendment to the Contribution Arrangement between the United Kingdom of Great Britain and Northern Ireland, acting through the Department for International Development and the Department for Business, Energy and Industrial Strategy and the International Bank for Reconstruction and Development as trustee of the trust fund for the Strategic Climate Fund (MTO No. 069012) dated December 11, 2014 (the “Seventh Supplemental Contribution Amendment”), and the Amendment to the Seventh Supplemental Contribution Amendment to the Contribution Arrangement between the United Kingdom of Great Britain and Northern Ireland, acting through the Department for International Development and the Department for Business, Energy and Industrial Strategy (BEIS) (the “Contributor”), and the International Bank for Reconstruction and Development (the “IBRD”) as trustee of the trust fund (the “Trustee”) for the Strategic Climate Fund (MTO No. 069012) (the “SCF Trust Fund”) effective as of December 15, 2015 (the “Amendment to the Seventh Supplemental Contribution Amendment”).

2. We also refer to the letter dated February 15, 2016 from the Department for International Development designating twelve million Pounds Sterling (GB£ 12,000,000) from the 2014 supplemental contribution executed through the Seventh Supplemental Contribution Amendment to the Pilot Programme for Climate Resilience (PPCR) as Grant Contribution.

3. Pursuant to the recent communications, the Participants mutually decide to cancel the Grant Contribution in the amount of twelve million Pounds Sterling (GB£ 12,000,000) designated to the PPCR and amend the Seventh Supplemental Contribution Amendment as follows:

(a) Paragraph 2 will be deleted in its entirety and replaced with the following:

“2. We are pleased to acknowledge, on behalf of the Trustee, the intention of the Contributor to make a sixth supplemental contribution to the Trust Fund in the amount of four hundred and fifty-two million nine hundred and seventy five thousand Pounds Sterling (GB£452,975,000) (the “Sixth Supplemental Contribution”), of which three hundred and fourteen million Pounds Sterling (GB£ 314,000,000) will be made as a capital contribution to the Trust Fund (which may not be used for financing grants) (the “Supplemental Capital Contribution”) and one hundred and thirty eight million nine hundred and seventy five thousand Pounds Sterling (GB£138,975,000) will be made as a grant contribution to the Trust Fund (the “Supplemental Grant Contribution”). The Supplemental Capital Contribution in the amount of one hundred and twenty million Pounds Sterling (GB£ £120,000,000) will be made by the Contributor through the BEIS. The Supplemental Capital Contribution in the amount of one hundred and ninety-four million Pounds Sterling (GB£ 194,000,000) and the full Supplemental Grant Contribution in the amount of one hundred thirty-eight million nine hundred and seventy-five thousand Pounds Sterling (GB£ 138,975,000) will be made by the Contributor through the Department for International Development (DFID). With this Sixth Supplemental Contribution, the total amount allocated by the Contributor to the Trust

Fund will now aggregate to one billion eight hundred and fifty-two million eight hundred and ninety-six thousand seven hundred and sixty Pounds Sterling (GB£1,852,896,760) (the “Contribution”), of which one billion six hundred and forty three million nine hundred and twenty one thousand seven hundred and sixty Pounds Sterling (GB£1,643,921,760) is Capital Contribution and two hundred and eight million nine hundred and seventy five thousand Pounds Sterling (GB£208,975,000) is Grant Contribution.”

(b) Paragraph 5 will be deleted in its entirety and replaced with the following:

“5. Unless otherwise decided by the Contributor and the Trustee, the Contributor will deposit with the Bank of England the Sixth Supplemental Contribution in the form of non-interest bearing demand promissory notes of the Contributor in accordance with the following schedule:


Instalment	Date	Sub-Programme/ Trust Fund	Amount	By	Type of Contribution
First	By December 31, 2014	CTF	GB£ 111,691,839	BEIS	Capital Contribution (which may not be used for financing grants)
		Provisional Sub-Account	GB£ 261,000,000	DFID	GB£ 123,000,000 as Capital Contribution (which may not be used for financing grants); and GB£ 138,000,000 as Grant Contribution
Second	By March 31, 2016	Provisional Sub-Account	GB£ 71,975,000	DFID	GB£71,000,000 as Capital Contribution (which may not be used for financing grants); and GB£975,000 as Grant Contribution
		CTF	GB£ 8,308,161	BEIS	Capital Contribution (which may not be used for financing grants)”

4. All other terms of the Seventh Supplemental Contribution Amendment will remain the same.

5. IBRD will disclose this amendment and related information on the Trust Fund in accordance with the World Bank Policy on Access to Information. By entering into this amendment, the Contributor consents to the disclosure of this amendment and related information on the Trust Fund.

6. Each of the Participants represents, by confirming its acceptance below, that it is authorized to enter into this Amendment and act in accordance with its provisions. The Participants are each requested to sign and date this Amendment, and upon possession by the IBRD of this fully signed Amendment, this Amendment will become into effect as of the date of the last signature.

**INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
as Trustee of the trust fund for the Strategic Climate Fund and Trustee of the trust fund for
the Clean Technology Fund**

By: 

Name: Dirk Reinermann

Title: Director
Trust Funds and Partner Relations, Development Finance

Date: 21-Dec-2018

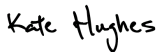
**UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND,
acting through the Department for International Development and
the Department for Business, Energy and Industrial Strategy**

By: 

Name: Darren Welch

Title: Director of Policy
Department for International Development

Date: 10-Jan-2019

By: 

Name: Kate Hughes

Title: Director of International Climate and Energy
Department for Business, Energy and Industrial Strategy

Date: 10-Jan-2019