

Amendment No. 2 to the Administration Arrangement between the Ministry for Foreign Trade and Development Cooperation of the Netherlands and the International Bank for Reconstruction and Development and the International Development Association regarding the Global Tax Program Multi-Donor Trust Fund (Trust Fund No. 072864)

1. Reference is made to the Administration Arrangement between the Ministry for Foreign Trade and Development Cooperation of the Netherlands (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank”, and together with the Donor, the “Participants” and each a “Participant”) regarding the Global Tax Program Multi-Donor Trust Fund No. 072864 (the “Trust Fund”) effective as of November 22, 2018, as amended (the “Administration Arrangement”).

2. The Participants mutually decide to amend the Administration Arrangement as follows:

(a) The “Bank Contact” in paragraph 6 will be deleted and replaced with the following:

“For the Bank (the “Bank Contact”):

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Fiscal Policy and Sustainable Growth Unit (Tax)
The World Bank
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Tel: +1 202 4582682
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(b) Paragraph 5.1 of Annex 2 (Standard Provisions) will be deleted and replaced with the following:

“5.1. It is expected that the funds deposited in the Trust Fund will be fully disbursed by the Bank by June 30, 2028 (the “End Disbursement Date”). The Bank shall only disburse funds deposited in the Trust Fund for the purposes of this Administration Agreement (other than returns to Donors) after such date to the extent such date is changed in accordance with amendments made to the Administration Agreements of all the Donors. Following the End Disbursement Date, the Bank shall return any remaining balance of the Trust Fund to each Donor in the Holding Currency in the manner specified in its respective Administration Agreement on a pro rata basis with regard to the total funds deposited in the Trust Fund by such Donor relative to the total funds deposited in the Trust Fund by all Donors, all calculated as Holding Currency amounts.”

3. All other terms of the Administration Arrangement will remain the same.

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4. Each of the Participants represents, by confirming its acceptance below, that it is authorized to enter into this Amendment and act in accordance with its provisions. The Participants are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment and respective amendments signed by all other donors to the Trust Fund, this Amendment will come into effect as of the date of the last signature.

**INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION**

By: Indermit S. Gill
Indermit S. Gill
Name: _____
Vice President, EFI
Title: _____
06-May-2022
Date: _____

**MINISTRY FOR FOREIGN TRADE AND DEVELOPMENT COOPERATION OF THE
NETHERLANDS**

By: Johan Veul
Johan Veul
Name: _____
Team manager
Title: _____
09-May-2022
Date: _____