



CR 5339-130

## RECOMMENDATION OF STATUTORY COMMITTEE

TO: The President, International Development Association

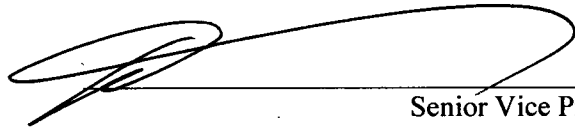
Recommendation of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Credit (Municipal Governance and Services Project) to the People's Republic of Bangladesh.

The undersigned Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of the International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association grant to the People's Republic of Bangladesh (the Recipient) an Credit in an amount equivalent to SDR 266,600,000. The purpose of the Project is to improve municipal governance and basic urban services in participating Urban Local Bodies, and to improve the Recipient's capacity to respond promptly and effectively to an Eligible Crisis or Emergency.

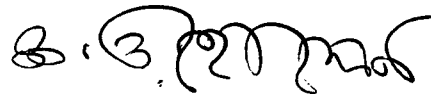
1. The Committee has carefully studied the merits of the proposal to grant such a credit and of the purpose to which the proceeds of the additional credit are to be applied.
2. The Committee is of the opinion that the project toward the financing of which the proceeds of such credit are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the economic development of the People's Republic of Bangladesh, and is of high developmental priority in the light of the needs of the People's Republic of Bangladesh.

3. Accordingly, the Committee finds that said project merits financial assistance from the Association, and hereby recommends said project for such assistance.

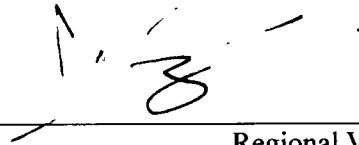
COMMITTEE



Senior Vice President and  
Group General Counsel



Nominee selected by Governor for  
People's Republic of Bangladesh



Regional Vice President  
South Asia

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Dated at Washington, D.C.

12-5-13