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**CONSORTIUM PERFORMANCE AGREEMENT
UNDER THE CGIAR FUND (MTO 069018)
FOR Funding Stability Request for January-June 2011**

This Consortium Performance Agreement (the “CPA”) is entered into by and between:

- the Fund Council of the CGIAR Fund (the “Fund Council”), represented by the International Bank for Reconstruction and Development (the “World Bank”), and
- the International Plant Genetic Resources Institute (operating under the name of Bioversity International, hereafter referred to as “Bioversity”), on behalf of the Consortium of International Agricultural Research Centers (the “Consortium”)

(the Consortium together with the Fund Council are collectively referred to as the “Parties”).

WHEREAS the Parties are entering into this CPA for the CGIAR Research Program (the “CRP”) entitled “The 2011 Funding Stability Request for CGIAR Centers and Challenge Programs to the Fund Council” to be financed in whole or in part by the CGIAR Fund (MTO No. 069018) (the “CGIAR Fund”);

WHEREAS on October 28, 2010, the CGIAR Fund was established;

WHEREAS donors to the CGIAR Fund (each a “Fund Donor”) and the World Bank as trustee (the “Trustee”) have entered into Contribution Agreements and Contribution Arrangements for the purpose of contributing funds to the CGIAR Fund (the “Contribution Agreements and Arrangements” or the “Contribution Agreements or Arrangements,” as the case may be);

WHEREAS on April 15, 2011 the Parties entered into a Joint Agreement setting out certain terms and conditions governing the submission and approval of CRP proposals, the implementation and use of funds in resulting CRPs, including, with respect to the Consortium and Centers, the treatment of System Costs (the “Joint Agreement”);

WHEREAS, the World Bank is signing this CPA solely in its capacity as signatory for the Fund Council as the Fund Council does not have legal personality, and not in its capacity as Trustee, Fund Office or in any other role, except as otherwise provided herein;

WHEREAS, the Consortium is a contractual joint venture set up among the 15 International Agricultural Research Centers supported by the CGIAR under the Agreement establishing the Consortium of International Agricultural Research Centers signed on April 29, 2010 and governed by the rules of the Constitution annexed to that agreement;

WHEREAS, pending its formal establishment as an international organization and until it is ready to carry out its business in its own name (the “Interim Period”), the Consortium shall draw on the legal personality of Bioversity, a Center which has its international headquarters in Maccaresse, Italy and an office in Montpellier, France, and which is authorized to enter into agreements and contract obligations on behalf of the Consortium under a Memorandum of Understanding between Bioversity and the Consortium Board on behalf of the Consortium dated February 23, 2011 (the “Bioversity MOU”);

WHEREAS a proposal , which was submitted by the Consortium to the Fund Council on June 16, 2011 and attached hereto as Exhibit 1 (the “CRP proposal”), was approved by the Fund Council on

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July 4, 2011 as recorded in agreed minutes of the Fund Council attached hereto as Exhibit 2 (the “Fund Council Approval”); and

WHEREAS the Consortium confirmed that Bioversity would be the Lead Center of this CRP (the “Lead Center”) in a communication dated July 11, 2011 and attached hereto as Exhibit 3;

NOW THEREFORE, the Parties hereto agree as follows:

1. Based on the Fund Council Approval and as set forth in the CRP proposal, the amount of funds from Window 1 and Window 2 of the CGIAR Fund that may be transferred to the Lead Center as part of this CRP is US\$ 57.6 million (or the equivalent thereof) (the Fund Council-Allocated Component), which is also the Total Budget for this CRP. The Consortium agrees, and shall require the Lead Center for each CRP and, through such Lead Center, any other Centers or Partners participating in such CRP to agree, that this amount and any income earned thereon (“Investment Income”) will be used only for the purposes described in the CRP proposal and will be governed by the terms and conditions of the Joint Agreement, which is incorporated by reference herein, and this CPA.

2. Following the Effective Date (as defined below), the Trustee shall disburse the Window 1 and Window 2 Funds (as defined in the Joint Agreement) to Bioversity, in its capacity as Lead Center, as follows in accordance with a proper Payment Request received by the Trustee from the Consortium prior to each such disbursement, at all times subject to the availability of funds:

<u>Funding Source</u>	<u>2011</u>
Window 1	\$57.6 million

Pursuant to the Fund Council Approval, the Trustee may make a disbursement of up to \$28.8 million (i.e. 50% of the Total Budget) in the July-September quarter of 2011.

3. Following disbursement by the Trustee, (i) the Consortium shall have full fiduciary responsibility to the Fund Donors and the Fund Council for use of Window 1 and 2 Funds disbursed and the implementation of the CRP in accordance with the terms of the Contribution Agreements or Arrangements, the governing Fund Use Agreements to which the Consortium is a party, including the Joint Agreement, this Consortium Performance Arrangement and any relevant W3 Transfer Agreements, and (ii) the World Bank in any capacity will have no responsibility to the Fund Donors, the Fund Council or otherwise for the Consortium’s handling of the funds from the CGIAR Fund or the activities carried out with such funds. The Consortium shall have no responsibility to supervise or monitor use of Window 3 Funds, and Fund Donors shall have no specific rights of recourse with respect to Window 3 Funds under this Consortium Performance Agreement, except that in the event a Center implementing the CRP fails to use Window 3 Funds for implementation of the SRF or in accordance with the Common Operational Framework, (i) the Consortium may take whatever corrective actions it considers appropriate and within its purview; and (ii) the Trustee, in its discretion or as instructed by Fund Council decisions, may withhold further disbursements from the CGIAR Fund to that Center. In the event questions of interpretation regarding the use of Window 3 Funds arise, (i) decisions about what constitutes activities for implementing the SRF shall be made by the Consortium in consultation with the Fund Council, and (ii) decisions about compliance with the Common Operational Framework shall be made jointly by the Consortium and the Fund Council. Nothing in this CPA shall preclude Fund Donors from entering into side agreements with individual Centers for use of Window 3 Funds financed by their Contributions.

4. The Consortium agrees to exercise its fiduciary duties over the use of Window 1 and Window 2 Funds.

5. The offices responsible for the Consortium, Fund Council, Fund Office and Trustee for coordination of all relevant matters related to the implementation of this CPA, including providing or being provided any notice, taking any action and executing any documents required or permitted pursuant to this CPA, are, except as may be notified in writing to the other Contact:

For the Consortium (the “Consortium Contact”):

Chief Executive Officer, Consortium
c/o Agropolis International
Avenue Agropolis
F-34394 Montpellier Cedex 5
France
Tel: +33 4 67 04 7575
Email: consortium@cgiar.org

For the Trustee (the “Trustee Contact”):

Director
Multilateral Trusteeship and Innovative Financing
The World Bank
1818 H Street, NW
Washington, DC 20433, U.S.A.
Tel: + 1 202 458 0019
Fax: + 1 202 614 0249

For the Fund Council (the “Fund Council Contact”)

Chair of the CGIAR Fund Council
Vice President, Sustainable Development Network
The World Bank
1818 H Street, NW
Washington, DC 20433, U.S.A.
Tel: + 1 202 458 7405
Fax: + 1 202 522 7122

For the Fund Office (the “Fund Office Contact”):

Executive Secretary, CGIAR Fund Council and
Head, CGIAR Fund Office
The World Bank
1818 H Street, NW
Washington, DC 20433, USA
Tel: +1 202 473 8918
Fax: +1 202 473 8110

6. The offices responsible for each of the Fund Donors for coordination of any relevant matters related to implementation of this CPA, including providing or being provided any notice, taking any action or executing any documents required and permitted pursuant to this CPA, are as specified as the “Donor Contact” in the respective Contribution Agreements or Arrangements with

the Trustee. The Fund Office agrees to notify (i) each of the then-current Fund Donors in the event the Consortium Contact changes, and (ii) the Consortium Contact in the event any Donor Contact changes or is added to the CGIAR Fund.

7. The Fund Council and the Consortium will be responsible only for performing their respective functions specifically set forth in the Joint Agreement and this CPA and will not be subject to any other duties or responsibilities, including, without limitation, any duties or obligations that might otherwise apply to a fiduciary or trustee under general principles of trust or fiduciary law. Nothing in this Consortium Performance Agreement will be considered a waiver of any privileges or immunities of the Fund Council, the Fund Donors, the World Bank, the Consortium or Bioversity under their respective Articles of Agreement or equivalent documents and any applicable law, all of which are expressly reserved.

8. The Consortium consents to the disclosure of this CPA and related information in accordance with the World Bank's policy on disclosure of information. This provision will continue in full force and effect following completion of all CGIAR Fund disbursements and termination of the Contribution Agreement or Arrangement.

9. This Consortium Performance Agreement may be terminated by either the Fund Council or the Consortium upon 180 days prior written notice. Additionally, in the event the Trustee exercises its right of suspension and/or termination under the Contribution Agreements and Arrangements, the Trustee shall consult with the Fund Council and the Consortium to determine the subsequent measures to be taken with respect to the CGIAR Fund (as provided in the Contribution Agreements and Arrangements), and the Consortium shall accordingly agree to suspend activities under or terminate, as the case may be, this CPA. In the event of any such termination, unless the Fund Council and the Consortium agree on another course of action, (i) any agreement entered into prior to the termination between the Consortium and any consultants and/or other third parties will remain in effect and be unaffected by the termination, and (ii) the Consortium will be entitled to continue to request disbursement of amounts from the Fund Council-Allocated Component in respect of such agreements to the extent contemplated in the Fund Council-Allocated Component and necessary to fulfill the Consortium's obligations thereunder as if this CPA had not been terminated. The Consortium shall cause all other amounts from the Fund Council-Allocated Component remaining with the Lead Center or other Centers or Partners participating in the CRP after such termination, along with Investment Income thereon, to be returned to the Trustee for deposit into the CGIAR Fund (or returned to the Fund Donors *pro rata* to their respective contributions to the CGIAR Fund if the CGIAR Fund has been closed).

10. Except with respect to clauses that by their nature are meant to survive, this CPA shall terminate upon the completion of the CRP.

11. This CPA may be amended only by written statement between the Fund Council and the Consortium. In the event of conflict between this CPA and the Joint Agreement, the Joint Agreement shall prevail.

12. This Consortium Performance Agreement will come into operation on the date of the last duly authorized signature provided below (the "Effective Date").

13. Once the Consortium has been established with its own legal personality as an international organization and is ready to conduct operations in its own name, the Consortium may request approval from the Fund Council to transfer the rights and obligations contracted by Bioversity on behalf of the Consortium under this CPA to such international organization. If approved by the Fund Council, then such rights and obligations shall transfer to such international organization as of the date of such approval or as otherwise specified by the Fund Council, and the Interim Period

shall end on that date. Until such date, Bioversity shall have the rights and obligations contracted on behalf of the Consortium under this CPA, and shall be responsible for any liabilities incurred on behalf of the Consortium under this CPA, notwithstanding any termination of the Bioversity MOU or any termination under Section 9 above. As provided in the Bioversity MOU, any such liability of the Consortium or (during the Interim Period) Bioversity shall be paid from the Funds of the Consortium, as such term is defined therein, subject to the consent of the Fund Council, and shared jointly and severally among all Centers concerned for any liabilities that are greater than the assets held by or on behalf of the Consortium.

THE FUND COUNCIL,
By the International Bank for Reconstruction and Development,

/s/ Inger Andersen
Vice President, Sustainable Development Network

Date: July 21, 2011

THE INTERNATIONAL PLANT GENETIC RESOURCES INSTITUTE,
on behalf of the Consortium

/s/ Emile Frison
Director General

Date: July 26, 2011

APPROVED CRP PROPOSAL

**The 2011 Funding Stability Request for CGIAR Centers and
Challenge Programs to the Fund Council
July 2011****Background**

In 2011 the first CGIAR Research Programs (CRP) are being implemented, and it is expected that all will be fully operating by 2012. This shift to a program focus from an institutional focus has profound implications for the traditional business model of the centers that have traditionally relied on a certain level of unrestricted financing, which facilitated the strategic development and implementation of research programs, as well as capital infrastructure and other non-project-specific costs. While the reforms of the CGIAR will take some years to play out, 2011 is a transition year in the restructuring of CGIAR programmatic work and financial mechanisms to support this work.

Given the inevitable staggered implementation schedule of the CRP's in 2011, the Fund Council in November 2010 accepted the principle of a Consortium proposal to provide special financial support in the form of unrestricted funding for the 15 Centers and two of the Challenge Programs in 2011 (Generation and Water and Food). The amount of such funding is calculated using the 2010 unrestricted funding as the starting point, adjusted for aspects such as genebank support from the Fund.

This paper sets out the approach adopted by the Consortium Office ("CO") in creating a financial model as the basis of the calculated amount of the "stability funding", with the over-riding objective of ensuring continued program operation with few disruptions, and equity of financing between centers. Throughout 2011 the Consortium has consulted with the Fund Office on this mechanism, to ensure that all parties have the same understanding of how it should be implemented.

Amount Requested

**The request to the Fund Council for stability financing for the centers and two
Challenge Programs for the period January 1-June 30, 2011 is**

\$57.6 million

Stability Funding Model

The model that was employed to generate the results required a number of starting point calculations and assumptions:

1. That centers' 2010 audited financial statements would be the starting point for the level of unrestricted funding received in 2010;
2. That some technical corrections in the unrestricted result are needed to account for post-calendar year events that modified the actual funding level at some centers;
3. That there is a degree of unrestricted support available to centers from window 3 and bilaterally in 2011, which reduces the call on the stability fund itself;
4. That since the genebank proposal has been approved and the exact value of genebank funding for each center is known and will be financed through the Fund, this amount automatically reduces the stability funding requirement at those centers;
5. That a dollar of window 1-2 financing as budgeted for CRP activity in 2011 would be equal in value at the center operational level to a dollar of unrestricted funding in 2010;
6. That it would be necessary to calculate the results in a two-step process, with the first period being January-June (providing virtually actual results by the time of the July Fund Council meeting).

For the second-half of 2011, it is required to monitor the implementation of CRP post-July, and therefore it is not possible to produce an accurate enough estimate of the full annual requirement in mid- 2011. Accordingly, a second tranche will be needed for the period July-December 2011. This present proposal is for financing of the period January-June 2011. Because there were only two CRP operational in the first half of 2011, it is a certainty that the January-June stability financing tranche will be the larger than that for July-December, and probably by a significant margin.

Generating the Results

STEP 1: Determining the starting point

For each center, and for two Challenge Programs for which the case was clear that they had a level of unrestricted support in 2010, the Financial Statements were the source for determining the *unadjusted unrestricted funding level*. Subsequent to this, minor adjustments were required in 5 centers to avoid double-counting income (some late payments intended from donors as 2009 support was received in early 2010 and was considered 2010 income). According to the centers audited financial statements the unrestricted funding in 2010 amounted to \$200 million, with an additional \$13 million available for the Generation Challenge Program and the Water and Food CP. The technical adjustments noted above reduce the total base funding to approximately \$209 million.

STEP 2: Adjusting for 2011 non-CRP funding impacts

Whereas the main adjustment that modifies the starting point of unrestricted funds is a center's participation in different CRP, it is not the only one. There are two additional changes:

1. **Donor contributions of unrestricted funds in 2011 direct to centers from outside windows 1 and 2.** The value that has been used in the model is the half of 2010 actual contributions from donors believed to not be participating in windows 1 or 2 in 2011. This is based on historical data and what is known with certainty at this point in 2011. The numbers will be adjusted later in 2011 when the actual receipts are all confirmed.
2. **50% of the genbank funding that will be provided as a Fund contribution to 10 centers.** This financing was approved by the Fund Council in April 2011. As this comes from the Fund the amount must be taken out from the base on which to calculate stability financing for the relevant centers.

Table 1 provides these financial calculations and resulting base from which the CRP budgeted amounts for each center in the first half of 2011 are to be deducted.

Table 1: 2010 Funding and 2011 Adjustments (\$'000)

	2010 funding for the stability model	January to June 2011 funding base	less 50% of 2011 unres. Funds outside w1 &2	less 50% of 2011 approved genebank fund	equals Fund request before CRP budgets
AfricaRice	7,557	3,779	1,349	171	2,259
Bioversity International	16,331	8,166	1,611	406	6,149
CIAT	13,378	6,689	1,202	1,054	4,433
CIFOR	11,511	5,756	925	0	4,831
CIMMYT	13,750	6,875	986	428	5,461
CIP	11,407	5,704	2,000	1,516	2,188
ICARDA	12,003	6,002	1,154	491	4,357
ICRISAT	14,338	7,169	1,338	1,075	4,756
IFPRI	17,215	8,608	1,739	0	6,869
IITA	15,053	7,527	1,757	459	5,311
ILRI	17,185	8,593	1,916	378	6,299
IRRI	15,247	7,624	1,198	562	5,864
IWMI	9,521	4,761	805	0	3,956
WorldAgroforestry	13,302	6,651	1,679	0	4,973
WorldFish	7,836	3,918	832	0	3,086
Centre Sub-total	195,634	97,817	20,489	6,539	70,790
Generation CP	6,010	3,005	0	0	3,005
Water and Food CP	6,956	3,478	0	0	3,478
CP Total	12,966	6,483	0	0	6,483
CGIAR Total	208,600	104,300	20,489	6,539	77,273

The next and most complex step in the model is to determine each center's financial participation in the CRP, since the basic assumption is that there is "equivalence" between historical unrestricted funds and the funds for CRP from windows 1 and/or 2. In other words, the intention is to ensure that the participation in CRP activity is broadly consistent with prior program activity at a given center. A couple of examples illustrate this condition:

1. Center A spent \$1 million of unrestricted funds on climate change-related activity in 2010. This is the amount that is budgeted for that center in the CCAFS CRP in 2011. Half of that is expected to be spent in January-June, 2011. Therefore the amount to be deducted from the base funding for the first half of 2011 is \$500,000. An additional \$500,000 will be deducted from the base in the second half of the year.
2. Center B had no activity in any climate change-related programs in 2010, but agreed to participate in the CCAFS CRP in 2011. The budget that was allocated to that center for window 1-2 CCAFS activity in 2011 is \$500,000. In this case, no reduction should be made from the base for either January-June or July-December

because that would result in an absolute loss of unrestricted funds year over year, and would result in unintended cut-backs in 2011.

In short, the intention of the “safety-net” that is stability financing is to ensure that the cross-walk to new CRP budgets and activity does not result in a sudden and unplanned reduction of unrestricted funds, requiring ad hoc reductions in personnel or other critical activities.

The CCAFS CRP is unique inasmuch as an estimated 50% of the program is new activity where a direct comparison with 2010 expenditures and budgets is not possible. This has been taken into account in the calculations for each center, based on data provided by the CCAFS lead center.

Table 2 below is the CRP budget, by center and by CRP, for January 1-June 30, 2011.

For the sake of full transparency, annex 1 provides a variant of table 2, based on the approach of not discounting the CCAFS budget. To use those numbers in the model, however, would cause serious damage at a number of centers, so what is in table 2 below is the appropriate level.

Table 2: January-June 2011 CRP Budgets

	GRiSP	CCAFS	TOTAL
AfricaRice	5,813		5,813
Bioversity International		1,830	1,830
CIAT	2,205	945	3,150
CIFOR			0
CIMMYT		1,045	1,045
CIP		260	260
ICARDA		745	745
ICRISAT		880	880
IFPRI		305	305
IITA		380	380
ILRI		1,010	1,010
IRRI	9,414		9,414
IWMI		400	400
WorldAgroforestry		1,490	1,490
WorldFish		75	75
Centre Sub-total	17,432	9,365	26,795
Generation CP	0	0	0
Water and Food CP	0	0	0
CP Total	0	0	0
CGIAR Total	17,432	9,365	26,795

It is clearly seen, and is not surprising, that the three centers participating in GRiSP (AfricaRice, CIAT, and IRRI) account for a large share – roughly 69% - of the CRP spending to date in 2011.

RESULT

Table 3 below is the final calculation needed to arrive at the 6-month stability funding request. It is the result of reducing the “Fund request before CRP budgets” values by the CRP budgets for the centers in Jan-June 2011.

For the 15 centers, the total stability request is \$51 million for January-June. The two Challenge Programs, which also received unrestricted funds in 2010 and hence are included in this proposal, request a total of \$6.5 million for the same January-June period.

Two centers have CRP financing that is above the level of their past unrestricted funding for the half year period (AfricaRice and IRRI), so they do not qualify for any stability funding assistance. However, both these centers will receive genebank funding, which will be disbursed separately from this stability funding exercise.

There will be an opportunity to update these calculations later in 2011 when more actual data are available.

Table 3: Stability Fund Request for Jan-June 2011

		less	equals
	Fund request before CRP budgets	Jan-June CRP Budgets	6 mo Stability Financing Request
AfricaRice	2,259	5,813	
Bioversity International	6,149	1,830	4,319
CIAT	4,433	3,148	1,285
CIFOR	4,831	0	4,831
CIMMYT	5,461	1,045	4,416
CIP	2,188	260	1,928
ICARDA	4,357	745	3,612
ICRISAT	4,756	880	3,876
IFPRI	6,869	305	6,564
IITA	5,311	380	4,931
ILRI	6,299	1,010	5,289
IRRI	5,864	9,414	
IWMI	3,956	400	3,556
WorldAgroforestry	4,973	1,490	3,483
WorldFish	3,086	75	3,011
Centre Sub-total	70,790	26,795	51,099
Generation CP	3,005	0	3,005
Water and Food CP	3,478	0	3,478
CP Total	6,483	0	6,483
CGIAR Total	77,273	26,795	57,582

Alternate January-June 2011 CRP Budgets
(no adjustments for CCAFS)

	GRiSP	CCAFS	TOTAL
AfricaRice	5,813	290	6,103
Bioversity International		1,830	1,830
CIAT	2,205	4,003	6,208
CIFOR		250	250
CIMMYT		2,090	2,090
CIP		900	900
ICARDA		745	745
ICRISAT		1,735	1,735
IFPRI		990	990
IITA		420	420
ILRI		2,555	2,555
IRRI	9,414		9,414
IWMI		1,555	1,555
WorldAgroforestry		2,745	2,745
WorldFish		205	205
Centre Sub-total	17,432	20,313	37,743
Generation CP	0	0	0
Water and Food CP	0	0	0
CP Total	0	0	0
CGIAR Total	17,432	20,313	37,743

**APPROVAL OF CRP PROPOSAL
(based on no-objection approval):**

CGIAR Fund/Service/World Bank

From:
To: fundcouncil@lists.cgiarfund.org
Cc: c.perezdelcastillo@cgiar.org, l.lepage@cgiar.org, Ulrich C. Hess/Person/World Bank@WorldBank, Bishop/Person/World Bank@WorldBank, kcassman1@unl.edu, jlottman2@unl.edu, R.Malan@cgiar.org, Mostafa/Person/World Bank@WorldBank, Lystra N. Antoine/Person/World Bank@WorldBank, M.Lantin/Person/World Bank@WorldBank, FVatcha@worldbank.org
Date: 06/20/2011 10:39 AM
Subject: 2011 Funding Stability Request for CGIAR Centers and Challenge Programs (Ref. No. 25-0617-202-473-8951 CGIAR

PLEASE NOTE: This message is being sent to CGIAR Fund Council Members for virtual consideration and decision. As agreed in the Fund Council Rules of Procedure, the message is also being copied to all Donors for information. Fund Council Members ONLY are requested to respond to the Decision Items. If you would like to copy your response to the Fund Council, please use the "Reply to All" button.

Dear Fund Council Members,

At the November 2010 Meeting, the Fund Council accepted the 'Principle of Funding Stability' in the 2011 transitional year. Subsequently, in February 2011 the Fund Council endorsed a statement which *strongly supported stable funding in 2011*.

You may recall that the overall objective of the '2011 Funding Stability Proposal' is to ensure continued program operation with minimal disruptions in the Centers, as well as equity of financing between Centers.

Based on updated financial data, the Consortium has prepared *2011 Funding Stability Request for CGIAR Centers and Challenge Programs*[see **Attachment**]. The Consortium has requested **US\$57.6 million** to the Fund Council for stability financing for the Centers and two Challenge Programs (Generation and Water and Food) for the first six months of 2011. The proposal shows the funding requirements for each Center in 2011 and the underlying calculations. It is understood in the proposal that this amount will be taken into account when the final calculation is made for the second six months, i.e. after all the 2011 funding data have been reported.

According to the Trustee, the cash balance in Window 1 is about US\$43 million (as of June 16, 2011). In addition, contribution agreements covering US\$37 million are being finalized. We suggest that some 50% of the above requested amount for Funding Stability be disbursed in the July-Sept quarter of 2011.

Given the urgent need for stability funds in the Centers and the fact that the Fund Council has accepted the principle and endorsed the Funding Stability Statement, the *2011 Funding Stability Request for CGIAR Centers and Challenge Programs* is being circulated to the Fund Council for virtual decision rather than as an item for decision at the upcoming Fund Council Meeting. If this approval is given by the Fund Council now it will facilitate earlier disbursement to Centers, and secondly will save time in an already very full Fund Council meeting agenda.

Action Requested: Approval on a 'no-objection' basis of **US\$57.6 million** for 2011 stability financing for the Centers and two Challenge Programs to be allocated from Window 1 Funds, and a disbursement of up to 50% of the fund requested be made in the July-Sept quarter of 2011. Comments and questions, if any, should be sent to the Fund Office at cgiafund@cgiar.org, by **July 4, 2011**.

Best wishes,

Jonathan Wadsworth
Executive Secretary
CGIAR Fund Council

From: CGIAR Fund/Service/World Bank
To: fundcouncil@cgiafund.org
Cc: c.perezdelcastillo@cgiar.org, l.lepage@cgiar.org, Veronique Bishop/Person/World Bank@WorldBank, kcassman1@unl.edu, jlottman2@unl.edu, R.Malan@cgiar.org, Iftikhar Mostafa/Person/World Bank@WorldBank, Lystra N. Antoine/Person/World Bank@WorldBank, Manuel M. Lantin/Person/World Bank@WorldBank, FVatcha@worldbank.org
Date: 07/08/2011 08:06 AM
ject: FC Communication No. 28, Re: FC's decision on the 2011 Funding Stability Request
202-473-8951 CGIAR

Dear Fund Council Members,

I am pleased to inform you that the Fund Council has approved on a 'no-objection' basis to allocate the amount of **US\$57.6 million** from Window 1 Funds for 2011 stability financing for the Centers and two Challenge Programs. The Council also approved that a disbursement of up to 50% of the fund requested be made in the July-Sept quarter of 2011.

With best wishes,

Jonathan Wadsworth
Executive Secretary
CGIAR Fund Council

**CONFIRMATION OF LEAD CENTER
(based on notice from Consortium to Fund Office):**

From: "Gordon MacNeil" <gmacneil@gordonpoint.net>
To: "Lori Dagdag" <ldagdag@worldbank.org>
Cc: imostafa@worldbank.org, "Gerry O'Donoghue" <g.odonoghue@cgiar.org>, "Emile Frison" <E.FRISON@CGIAR.ORG>, "Lloyd Le Page" <L.LePage@cgiar.org>, "Carlos Perez del Castillo" <c.perezdelcastillo@cgiar.org>, "Bruce Fraser" <brucemfraser@hotmail.com>
Date: 07/11/2011 11:58 PM
Subject: Re: Funding Stability Proposal

Dear Lori,

Thanks for this. Yes, I confirm that the lead center in this funding stability proposal is Bioversity International. They have agreed to do this important task.

Regards, Gordon

On Mon, 11 Jul 2011 14:53 -0400, ldagdag@worldbank.org wrote:
Hi Gordon,

Can you send us a formal statement indicating the Lead Center for the Funding Stability. Email will do.

I know that we talked about this many times and have back and forth of emails. However in preparing the CPA there needs to be a reference to the Lead Center which is not in the proposal. Hence, we ask for this statement.

Many thanks,
Lori