

Amendment No. 3 to the Administration Agreement between Sweden represented by the Swedish International Development Cooperation Agency (SIDA) and the International Bank for Reconstruction and Development and the International Development Association concerning the Liberia Public Sector Modernization Project Multi-Donor Trust Fund (No. TF072203)

1. Reference is made to the Administration Agreement between the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank”) and Sweden, represented by the Swedish International Development Cooperation Agency (SIDA) (the “Donor”, and together with the Bank, the “Parties” and each a “Party), regarding the Liberia Public Sector Modernization Project Multi-Donor Trust Fund, No. TF072203 (the “Trust Fund”) effective as of December 19, 2014, as amended (“Administration Agreement”).

2. The Parties agree to amend the Administration Agreement as follows:

Paragraph 6.1 of the Annex 2 shall be deleted in its entirety and replaced with the following:

“6.1 It is expected that the funds deposited in the Trust Fund will be fully disbursed by the Bank by December 31, 2021, (the “End Disbursement Date”). The Bank shall only disburse funds deposited in the Trust Fund for the purposes of this Administration Agreement (other than returns to Donors) after such date to the extent such date is changed in accordance with amendments made to the Administration Agreements of all the Donors. Following the End Disbursement Date, the Bank shall return any remaining balance of the Trust Fund to each Donor in the Holding Currency in the manner specified in its respective Administration Agreement on a *pro rata* basis with regard to the total funds deposited in the Trust Fund by such Donor relative to the total funds deposited in the Trust Fund by all Donors, all calculated as Holding Currency amounts.”

3. All other terms of the Administration Agreement shall remain the same.

4. Each of the Parties represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Parties are

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requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment and respective amendments signed by all other donors to the Trust Fund, this Amendment shall become effective as of the date of the last signature.

**INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT AND
INTERNATIONAL DEVELOPMENT ASSOCIATION**

By: Khwima Nthara

Name: Khwima Nthara

Title: Country Manager for Liberia

Date: 22-Feb-2021

**SWEDEN REPRESENTED BY SWEDISH INTERNATIONAL DEVELOPMENT
COOPERATION AGENCY (SIDA)**

By: Wetterqvist

Name: H. E Ingrid Wetterqvist

Title: Ambassador

Date: 23-Feb-2021