



REPORT NO.: RES45020

DOCUMENT OF THE WORLD BANK

RESTRUCTURING PAPER  
ON A  
PROPOSED PROJECT RESTRUCTURING

OF  
YEMEN EMERGENCY CRISIS RESPONSE PROJECT

APPROVED ON JULY 19, 2016

TO

UNDP, UNITED NATIONS CHILDREN'S FUND (UNICEF)

SOCIAL PROTECTION &amp; JOBS

MIDDLE EAST AND NORTH AFRICA

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I. BASIC DATA

Product Information

Project ID P159053	Financing Instrument Investment Project Financing
Original EA Category Partial Assessment (B)	Current EA Category Partial Assessment (B)
Approval Date 19-Jul-2016	Current Closing Date 30-Sep-2021

Organizations

Borrower UNDP,United Nations Children's Fund (UNICEF)	Responsible Agency UNICEF
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Project Development Objective (PDO)

Original PDO

The Project Development Objective is to provide short-term employment and access to selected basic services to the most vulnerable; and preserve existing implementation capacity of two service delivery programs.

Current PDO

The Project Development Objective is to provide short-term employment and access to selected basic services to the most vulnerable; preserve existing implementation capacity of service delivery programs; and provide emergency cash transfers to the poor and vulnerable in response to the food crisis.

Summary Status of Financing (US\$, Millions)

Ln/Cr/Tf	Approval	Signing	Effectiveness	Closing	Net		
					Commitment	Disbursed	Undisbursed
IDA-D4620	14-May-2019	21-May-2019	21-May-2019	30-Sep-2021	100.00	100.95	.04
IDA-D4630	14-May-2019	23-May-2019	23-May-2019	30-Sep-2021	100.00	93.89	6.78
IDA-D4180	14-Dec-2018	20-Dec-2018	20-Dec-2018	30-Sep-2021	140.00	138.79	.42



IDA-D1970	19-May-2017	30-May-2017	01-Jun-2017	30-Sep-2021	200.00	204.06	0
IDA-D1620	17-Jan-2017	25-Jan-2017	25-Jan-2017	30-Sep-2021	250.00	261.38	0
IDA-D1320	19-Jul-2016	02-Aug-2016	02-Aug-2016	30-Sep-2021	50.00	49.06	.20
TF-B4056	08-Oct-2020	09-Oct-2020	09-Oct-2020	30-Apr-2021	23.56	0	23.56
TF-A9572	11-Apr-2019	11-Apr-2019	11-Apr-2019	30-Jun-2020	8.58	8.58	0

**Policy Waiver(s)**

Does this restructuring trigger the need for any policy waiver(s)?

No

**I. SUMMARY OF PROJECT STATUS AND PROPOSED CHANGES**

Project Status. The project continues to make good progress in achieving its development objectives despite a highly challenging country and global environment and an increasingly precarious security situation. Project indicators are largely on track - with key PDO and intermediate level indicators met and/or exceeding end of project targets. The project, through its labor intensive works and community services interventions, has created short-term income opportunities for over 400,000 beneficiaries (29 percent female, 20 percent IDPs/returnees, and 60 percent youth) against a target of 470,000. Further, 5.1 million community members have been provided with access to community assets supported by labor intensive works, such as water reservoirs, community roads, agriculture terraces and classrooms. Over 350,000 women and children have benefited from cash for nutrition and complementary nutrition and health services (40 percent women, 60 percent children). ECRP has also supported about 4,663 small and micro finance clients and nine microfinance institutions.

Under the Emergency Cash Transfer (ECT) component, over 1.4 million households (around 9.3 million individuals - one-third of the population) have benefited from eight emergency cash transfers cycles since June 2017. Post-payment monitoring indicated that beneficiaries spend most of their cash benefits first on purchasing food, followed by repaying debt, and finally on healthcare.

Description of Changes. This restructuring proposes a level 2 restructuring entailing a three month extension to the closing date of the Additional Financing 5 (AF) Grant (TFB4056) - from April 30, 2021 to July 31, 2021 and is in response to a letter from the implementing agency - the United Nations Children's Fund (UNICEF), dated December 7, 2020. AF5 was approved by management on October 8, 2020, and became effective on October 9, 2020. The Grant is a US\$23.56 million contribution from the United States Department of State through the Yemen Emergency Multi Donor Trust Fund (MDTF) (TF073203). The end disbursement date of the MDTF is January 31, 2022. The proposed extension will allow UNICEF sufficient time for account closures and reconciliation related to payment cycle 10 and was agreed to, and documented, in the Minutes of Negotiations of AF5. No other modifications to the project are envisioned under this restructuring.



**II. DETAILED CHANGES**

**LOAN CLOSING DATE(S)**

<b>Ln/Cr/Tf</b>	<b>Status</b>	<b>Original Closing</b>	<b>Revised Closing(s)</b>	<b>Proposed Closing</b>	<b>Proposed Deadline for Withdrawal Applications</b>
IDA-D1320	Effective	31-Aug-2018	30-Jun-2019, 30-Sep-2019, 30-Sep-2021		
IDA-D1620	Effective	30-Jun-2019	30-Sep-2019, 30-Sep-2021		
IDA-D1970	Effective	30-Jun-2019	30-Sep-2021		
IDA-D4180	Effective	30-Sep-2019	30-Sep-2021		
IDA-D4620	Effective	30-Sep-2021			
IDA-D4630	Effective	30-Sep-2021			
TF-A9572	Closed	30-Sep-2019	30-Jun-2020		
TF-B4056	Effective	30-Apr-2021		31-Jul-2021	30-Nov-2021