



CR-4508-BD

**The World Bank**INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT  
INTERNATIONAL DEVELOPMENT ASSOCIATION1818 H Street N.W.  
Washington, D.C. 20433  
U.S.A.(202) 477-1234  
Cable Address: INTBAFRAD  
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April 28, 2014

Mr. Masum-Al-Beruni  
Managing Director  
Power Grid Company of Bangladesh Limited  
IEB New Building (3rd & 4<sup>th</sup> Floor)  
Ramna, Dhaka – 1000, Bangladesh

Dear Mr. Al-Beruni:

***Bangladesh: Siddhirganj Peaking Power Project  
(Credit Number 4508-BD)  
Amendments to the Project Agreement***

We refer to the Project Agreement for the Siddhirganj Peaking Power Project (the “Project Agreement”) between the Power Grid Company of Bangladesh Limited (“PGCB”) and the International Development Association (the “Association”) dated November 13, 2008. We also refer to the letter dated March 3, 2014, from the Economic Relations Division of the Recipient’s Ministry of Finance, requesting certain amendments to the legal agreements of the above-mentioned Project.

Accordingly, the Association accedes to the requests and hereby proposes to amend the Project Agreement as follows:


1. The name of the Project shall be amended to read as follows: “Siddhirganj Power Project”. Hence, it shall be understood that all the documentation of the Project refers to the amended name of the Project.
2. Section I.B of the Schedule shall be amended to read as follows:  
  
“PGCB shall ensure that Parts B and D2 of the Project are carried out in accordance with the provisions of the Anti-Corruption Guidelines, the TASRCM and the GAAP.”
3. Section II.A.1 of the Schedule shall be amended to read as follows:  
  
“1. The Recipient shall monitor and evaluate the progress of Parts B and D2 of the Project and prepare Project Reports for such parts in accordance with the provisions of Section 4.08 of the General Conditions and on the basis of indicators acceptable to the Association. Each Project Report shall cover the period of one calendar semester, and shall be furnished to the Recipient not later than two (2) weeks after the end of the period covered by such report for incorporation and forwarding by the Recipient to the Association of the overall Project Report.”

Except as specifically amended by this Amendment Letter, all other provisions of the Project Agreement shall remain unchanged and in full force and effect.

The Association will disclose this Amendment Letter and related information on this Project Agreement in accordance with the Association's Policy on Access to Information. By entering into this Amendment Letter, the Project Implementing Entity consents to the disclosure of this Amendment Letter and related information.

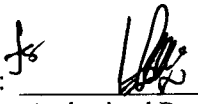
Please confirm your acceptance to the foregoing by signing and dating the two originals, retaining one original for your records and returning the other original to the Association. Upon receipt by the Association of the original Amendment Letter countersigned by you, this Amendment Letter will become effective as of the date of the countersignature.

Very truly yours,  
INTERNATIONAL DEVELOPMENT ASSOCIATION

By   
Johannes Zutt  
Country Director for Bangladesh  
South Asia Region

AGREED:

POWER GRID COMPANY OF BANGLADESH LIMITED

By:  / 30.04.2014  
Authorized Representative

Name: (Engr. Pranab Kumar Roy)

Title: Superintendent Engineer & Project Director  
Siddhirganj-Maniknagar 230KV TL Project  
PGCB LTD. Dhaka

Date: \_\_\_\_\_