

***Amendment No. 3 to the Administration Arrangement between the United Kingdom of Great Britain and Northern Ireland, acting through the Foreign, Commonwealth and Development Office (formerly, Department for International Development) and the International Bank for Reconstruction and Development and the International Development Association regarding the Multi-Donor Trust Fund for the Zimbabwe Reconstruction Fund  
(Original Trust Fund No. TF072201 parallel to Trust Fund No. TF073043)***

1. Reference is made to the Administration Arrangement between the United Kingdom of Great Britain and Northern Ireland, acting through the Foreign, Commonwealth and Development Office (FCDO) formerly, Department for International Development (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank” and together with the Donor, the “Participants” and each a “Participant”), regarding the Multi-Donor Trust Fund for the Zimbabwe Reconstruction Fund (Trust Fund No. TF072201) (“Original Account”) effective as of June 19, 2015, as may have been amended (the “Administration Arrangement”).

2. Reference is also made to the Supplemental Arrangement between the Donor and the Bank regarding Multi-Donor Trust Fund for the Zimbabwe Reconstruction Fund (Parallel Trust Fund No. TF073043 (the “Parallel Account”) effective as of March 21, 2018 (the “Supplemental Arrangement”).

3. The Participants mutually decide to amend the Administration Arrangement as follows:

(a) Paragraph 6.1 of the Annex will be deleted and replaced with the following:

“6.1 It is expected that the funds deposited in the Trust Fund will be fully disbursed by the Bank by December 31, 2022 (the “End Disbursement Date”). The Bank will only disburse funds deposited in the Trust Fund for the purposes of this Administration Agreement (other than returns to Donors) after such date to the extent such date is changed in accordance with amendments made to the Administration Agreements of all the Donors. Following the End Disbursement Date, the Bank will return any remaining balance of the Trust Fund to each Donor in the Holding Currency in the manner specified in its respective Administration Agreement on a pro rata basis with regard to the total funds deposited in the Trust Fund by such Donor relative to the total funds deposited in the Trust Fund by all Donors, all calculated as Holding Currency amounts.”

4. In accordance with the terms of paragraphs 7 and 8 of the Supplemental Arrangement, the amendment in paragraph 3 above will also apply to the funds in the Parallel Account.


5. All other terms of the Administration Arrangement will remain the same.

6. Each of the Participants represents, by confirming its acceptance below, that it is authorized to enter into this Amendment and act in accordance with its provisions. The Participants are requested to sign and


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date this Amendment, and upon possession by the Bank of this fully signed Amendment and respective amendments signed by all other donors to the Trust Fund, this Amendment will become effective as of the date of the last signature.

**INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT  
INTERNATIONAL DEVELOPMENT ASSOCIATION**

By:  \_\_\_\_\_  
Name: Rosemary Mukami Kariuki  
Title: Country Manager, Zimbabwe  
Date: 19-Jan-2021

**UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND, ACTING THROUGH  
THE FOREIGN, COMMONWEALTH AND DEVELOPMENT OFFICE (FCDO)**

By:  \_\_\_\_\_  
Name: Cate Turton  
Title: Development Director  
Date: 25-Jan-2021