



Pacific Islands Regional Oceanscape Program Forum Fisheries Agency (P131655)

EAST ASIA AND PACIFIC | Pacific Islands | Environment, Natural Resources & the Blue Economy Global Practice | IBRD/IDA | Investment Project Financing | FY 2015 | Seq No: 11 | ARCHIVED on 26-Jun-2020 | ISR41874 |

Implementing Agencies: Ministry of Finance & Economic Development, The Republic of Kiribati, National Oceanic Resource Management Agency, Marshall Islands Marine Resources Agency, Ministry of Fisheries and Marine Resources, Ministry of Fisheries and Trade, Ministry of Finance, Ministry of Finance, Ministry of Finance, Ministry of Finance

Key Dates**Key Project Dates**

Bank Approval Date: 22-Dec-2014

Effectiveness Date: 01-Jun-2015

Planned Mid Term Review Date: 19-Aug-2019

Actual Mid-Term Review Date: 19-Aug-2019

Original Closing Date: 30-Sep-2020

Revised Closing Date: 30-Sep-2020

Project Development Objectives

Project Development Objective (from Project Appraisal Document)

The objective of the Project is to strengthen the shared management of selected Pacific Island oceanic and coastal fisheries, and the critical habitats upon which they depend.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

Components Table

Name

Sustainable Management of Oceanic Fisheries:(Cost \$1.13 M)

Sustainable Management of Coastal Fisheries:(Cost \$0.50 M)

Sustainable Financing of the Conservation of Critical Fishery Habitats:(Cost \$2.40 M)

Project Management:(Cost \$2.13 M)

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	<input type="checkbox"/> Moderately Satisfactory	<input type="checkbox"/> Moderately Satisfactory
Overall Implementation Progress (IP)	<input type="checkbox"/> Moderately Satisfactory	<input type="checkbox"/> Moderately Satisfactory
Overall Risk Rating	<input type="checkbox"/> High	<input type="checkbox"/> Substantial

Implementation Status and Key Decisions

The Project is supporting strengthening of oceanic fisheries management through delivery of key workshops and capacity building initiatives aimed at enhancing the regional Vessel Day Scheme for the purse-seine tuna fishery in the Western and Central Pacific. This year the Project has delivered two Persons of Interest training sessions and two Observer insurance trainings. It has also delivered implementation support for national monitoring, control and surveillance (MCS) efforts, including through delivery of a Niue Treaty Information System training, Observers safety-at-sea



video production and attachment of a Micronesia MCS officer. In addition, the Project has delivered training for Fisheries MCS Officers through an E-monitoring Process Standards Workshop.

Under Component 2, the Project's work on sustainable management of the sea cucumber (beche-de-mer) fishery has included delivery of a review of sea cucumber fishery management effort in Melanesia and production of a policy brief on beche-de-mer market prices. And, under Component 3, the Project is strengthening management of critical fisheries habitats by assessing current and potential new sites for marine protected areas (MPAs), developing technical assistance, training, and exchanging lessons learned in regard to MPA management, and by working to establish a regional financing mechanism to support marine conservation and MPAs. This year the Project has completed the following activities: (i) Analysis and development of a Pacific ocean risk insurance mechanism; (ii) Analysis and development of a Pacific ocean bond financing vehicle; (iii) Analysis and development of a replicable community-managed marine area financing mechanism; and (iv) Delivery of the Pacific Ocean Finance Conference.





Impairable

Multiphase Programmatic Approach (MPA) Status**Risks****Systematic Operations Risk-rating Tool**

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	<input type="checkbox"/> Moderate	<input type="checkbox"/> Substantial	<input type="checkbox"/> Moderate
Macroeconomic	<input type="checkbox"/> Moderate	<input type="checkbox"/> Moderate	<input type="checkbox"/> Moderate
Sector Strategies and Policies	<input type="checkbox"/> Moderate	<input type="checkbox"/> Moderate	<input type="checkbox"/> Moderate
Technical Design of Project or Program	<input type="checkbox"/> Moderate	<input type="checkbox"/> High	<input type="checkbox"/> Moderate
Institutional Capacity for Implementation and Sustainability	<input type="checkbox"/> Substantial	<input type="checkbox"/> High	<input type="checkbox"/> Moderate
Fiduciary	<input type="checkbox"/> Moderate	<input type="checkbox"/> Moderate	<input type="checkbox"/> Moderate
Environment and Social	<input type="checkbox"/> Substantial	<input type="checkbox"/> Low	<input type="checkbox"/> Low
Stakeholders	<input type="checkbox"/> Substantial	<input type="checkbox"/> High	<input type="checkbox"/> Moderate
Other	<input type="checkbox"/> Moderate	<input type="checkbox"/> Moderate	<input type="checkbox"/> Substantial
Overall	<input type="checkbox"/> Substantial	<input type="checkbox"/> High	<input type="checkbox"/> Substantial

Results**PDO Indicators by Objectives / Outcomes**

PDO Indicators				
▶ Number of large marine protected or marine managed areas conserving habitat critical to support Pacific fisheries, for which sustainable revenue streams are identified (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	3.00
Date	15-Feb-2015	12-Dec-2019	12-Dec-2019	30-Sep-2020
Comments:	This work is in progress and the target is expected to be achieved by project end.			

Overall Comments



The status of the PDO indicator will be updated in the next ISR reflecting discussions held during the restructuring mission.

Intermediate Results Indicators by Components

Component 2: Sustainable Management of Coastal Fisheries				
► Regional BDM grouping of Pacific Island Countries formed to better manage this fishery and link to the regional market (Yes/No, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	No	No	No	Yes
Date	15-Feb-2015	12-Dec-2019	12-Dec-2019	30-Sep-2020
Comments:	This work is in progress and will be discussed during the upcoming mission, the target is expected to be achieved by August 30, 2021.			

Component 3: Sustainable Financing of the Conservation of Critical Fishery Habitats				
► Criteria developed for endowment funding of large MPAs in the region (Yes/No, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	No	No	No	Yes
Date	15-Feb-2015	12-Dec-2019	12-Dec-2019	30-Sep-2020
Comments:	This work is in progress and will be discussed during the upcoming mission, the target is expected to be achieved by August 30, 2021.			

Component 4: Project Management				
► Grievances registered related to delivery of project benefits that are addressed (Percentage, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	75.00
Date	15-Feb-2015	12-Dec-2019	12-Dec-2019	30-Sep-2020
Comments:	No grievances have been registered to date.			

Overall Comments

The status of the Intermediate Results Indicators will be updated in the next ISR reflecting discussions held during the restructuring mission.

Performance-Based Conditions



Data on Financial Performance

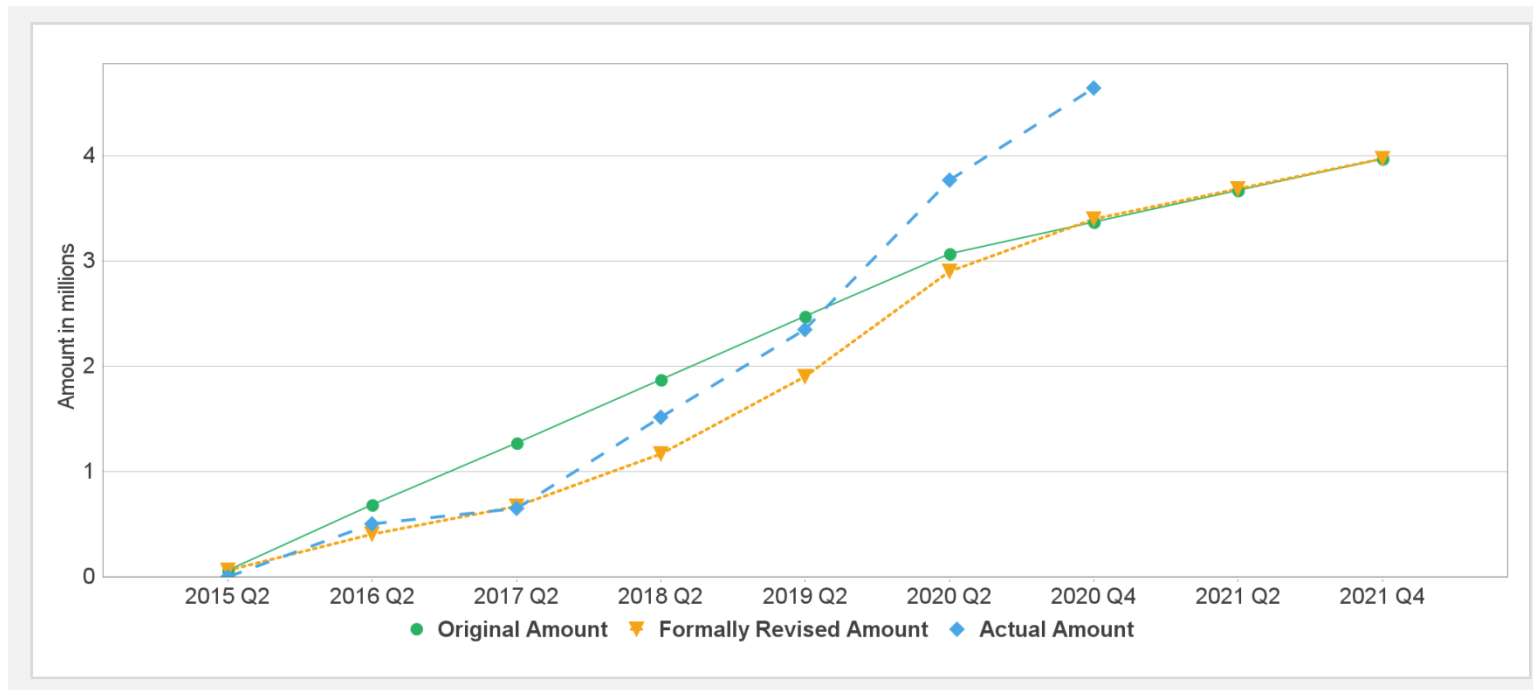
Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	% Disbursed
P131655	IDA-D0230	Effective	USD	3.97	3.97	0.00	3.09	0.66	83%
P153429	TF-18604	Effective	USD	2.19	2.19	0.00	1.55	0.64	71%

Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P131655	IDA-D0230	Effective	22-Dec-2014	29-Jan-2015	01-Jun-2015	30-Sep-2020	30-Sep-2020
P153429	TF-18604	Effective	22-Dec-2014	29-Jan-2015	01-Jun-2015	30-Sep-2020	30-Sep-2020

Cumulative Disbursements



Restructuring History

Level 2 Approved on 27-Jun-2018



Related Project(s)

P153429-Pacific Islands Regional Oceanscape Program Forum Fisheries Agency
