

18-May-2022

Mr. Mian Asad Hayaud Din
Secretary
Ministry of Economic Affairs
Government of Pakistan
Islamabad

Dear Mr. Hayaud Din:

***Re: Pakistan: Competitive and Livable City of Karachi Project
Loan Agreement (Loan Number:8998-PK)
Amendments to the Loan Agreement***

1. We refer to: (a) the Loan Agreement dated November 26, 2019 (“Agreement”) between the Islamic Republic of Pakistan (“Borrower”) and the International Bank for Reconstruction and Development (“Bank”); and (b) the Project Agreement of the same date between the International Bank for Reconstruction and Development (“Bank”) and the Province of Sindh (“Project Implementing Entity”) (“Project Agreement”), for the above-mentioned Project (“Project”). We also refer to your letter dated April 01, 2022, requesting for amendments to the Loan and Project Agreements.

2. We are pleased to inform you that the Bank agrees to your request and consequently the Loan Agreement is amended as set forth below:

3. Paragraph 12 of appendix to the Agreement is deleted in its entirety and the subsequent paragraphs are renumbered accordingly.

Except as specifically amended in this amendment letter, all other terms and conditions of the Loan Agreement shall remain in full force and effect.

The World Bank will disclose this amendment letter and related information on this Loan Agreement in accordance with the World Bank’s Policy on Access to Information. By entering into this amendment letter, the Recipient consents to disclosure of this amendment letter and related information.


Please confirm your agreement to the foregoing on behalf of the Borrower by countersigning and dating the form of confirmation set forth below and returning one fully countersigned original of this amendment letter to us and retaining one original for your records. Upon receipt by the Bank of the countersigned original of this amendment letter, this amendment letter shall become effective as of the date of the countersignature of this amendment letter.

Sincerely,
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

Najy Benhassine

Najy Benhassine
Country Director, Pakistan

**CONFIRMED AND AGREED:
ISLAMIC REPUBLIC OF PAKISTAN**

By: 
Name: Mian Asad Hayaud Din
Title: Secretary Ministry of Economic Affairs
Date: 31-May-2022

Government of Pakistan:

Mr. Zulfiqar Haider, Additional Secretary, Ministry of Economic Affairs
Ms. Samar Ihsan, Senior Joint Secretary, Ministry of Economic Affairs
Mr. Azam Khan, Deputy Secretary, Ministry of Economic Affairs

Government of Sindh:

Mr. Syed Hasan Naqvi, Chairman, Planning and Development Board
Mr. Faisal Ahmed Uqaili, Secretary, Planning and Development Board
Mr. Sajid Jamal Abro, Secretary, Finance Department
Mr. Najam Ahmed Shah, Secretary, Local Government Department

The World Bank:

Mr. Abdelhak Bedjaoui, Executive Director, Pakistan
Mr. Naveed Kamran Baloch, Alternate Executive Director, Pakistan

Mk