



Kenya Industry and Entrepreneurship (P161317)

AFRICA EAST | Kenya | Finance, Competitiveness and Innovation Global Practice |
IBRD/IDA | Investment Project Financing | FY 2018 | Seq No: 7 | ARCHIVED on 31-Jan-2022 | ISR49994 |

Implementing Agencies: Ministry of Industry, Trade and Cooperatives, Ministry of Industry, Trade and Cooperatives, National Treasury

Key Dates

Key Project Dates

Bank Approval Date: 15-Jun-2018

Effectiveness Date: 28-Nov-2018

Planned Mid Term Review Date: --

Actual Mid-Term Review Date:

Original Closing Date: 31-Dec-2024

Revised Closing Date: 31-Dec-2024

Project Development Objectives

Project Development Objective (from Project Appraisal Document)

Increase innovation and productivity in select private sector firms

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

Components Table

Name
Strengthening the innovation and entrepreneurship ecosystem:(Cost \$26.25 M)
SME linkages and upgrading:(Cost \$20.75 M)
Outreach, M&E, and Project Implementation Support:(Cost \$3.00 M)

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	<input type="checkbox"/> Moderately Satisfactory	<input type="checkbox"/> Moderately Satisfactory
Overall Implementation Progress (IP)	<input type="checkbox"/> Moderately Satisfactory	<input type="checkbox"/> Moderately Satisfactory
Overall Risk Rating	<input type="checkbox"/> Substantial	<input type="checkbox"/> Substantial

Implementation Status and Key Decisions

To date, KIEP has launched two activities; the SME Upgrading, otherwise known as KIEP250+ program, and the International Acceleration Process, otherwise known as Startup Savannah. The launch event for KIEP250+ was held physically and virtually and was attended by SMEs and key public and private stakeholders. Following the launch, 44 SMEs were shortlisted for the first cohort and the consultancy leading the program is currently engaging them in a diagnostic process that will form of the basis of their performance improvement plans. The call for second cohort planned for Q3 2021 has been delayed due to Government discussion with WB regarding restructuring. Given the nascent stages of the activities under implementation, the results indicators for the Project remain zero.



Risks

Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	☐ Moderate	☐ Moderate	☐ Moderate
Macroeconomic	☐ Low	☐ Substantial	☐ Substantial
Sector Strategies and Policies	☐ Moderate	☐ Moderate	☐ Moderate
Technical Design of Project or Program	☐ Substantial	☐ Substantial	☐ Substantial
Institutional Capacity for Implementation and Sustainability	☐ Substantial	☐ Substantial	☐ Substantial
Fiduciary	☐ Substantial	☐ Moderate	☐ Moderate
Environment and Social	☐ Low	☐ Low	☐ Low
Stakeholders	☐ Moderate	☐ Moderate	☐ Moderate
Other	--	--	--
Overall	☐ Substantial	☐ Substantial	☐ Substantial

Results

PDO Indicators by Objectives / Outcomes

Increase innovation and productivity in select private sector firms				
▶ Number of select firms with a developed innovation (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	127.00
Date	20-Nov-2017	21-May-2021	18-Jan-2022	31-Dec-2024
▶ Number of select firms experiencing an increase in productivity (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	50.00
Date	20-Nov-2017	21-May-2021	18-Jan-2022	31-Dec-2024
▶ Firms benefiting from private sector initiatives (Number, Corporate)				
	Baseline	Actual (Previous)	Actual (Current)	End Target



Value	0.00	0.00	0.00	2,755.00
Date	20-Nov-2017	21-May-2021	18-Jan-2022	31-Dec-2024
☐ Of which are women-owned (Number, Custom Breakdown)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	262.00
Date	20-Nov-2017	21-May-2021	18-Jan-2022	31-Dec-2024

Intermediate Results Indicators by Components

Component 1: Strengthening the innovation and entrepreneurship ecosystem				
▶ Beneficiary satisfaction with incubator and accelerator services (citizen engagement indicator) (Percentage, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	70.00
Date	20-Nov-2017	21-May-2021	18-Jan-2022	31-Dec-2024
▶ Percentage of technology bootcamp graduates that are women (Percentage, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	35.00
Date	20-Nov-2017	21-May-2021	18-Jan-2022	31-Dec-2024

Component 2: SME linkages and upgrading				
▶ Number of beneficiary SMEs with above average revenue growth (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	25.00
Date	20-Nov-2017	21-May-2021	18-Jan-2022	31-Dec-2024

Component 1, Component 2, and Component 3				
▶ Number of individuals trained (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target



Value	0.00	0.00	0.00	2,891.00
Date	20-Nov-2017	21-May-2021	18-Jan-2022	31-Dec-2024
☐ Of which female (Number, Custom Breakdown)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	517.00
Date	20-Nov-2017	21-May-2021	18-Jan-2022	31-Dec-2024

Performance-Based Conditions

Data on Financial Performance

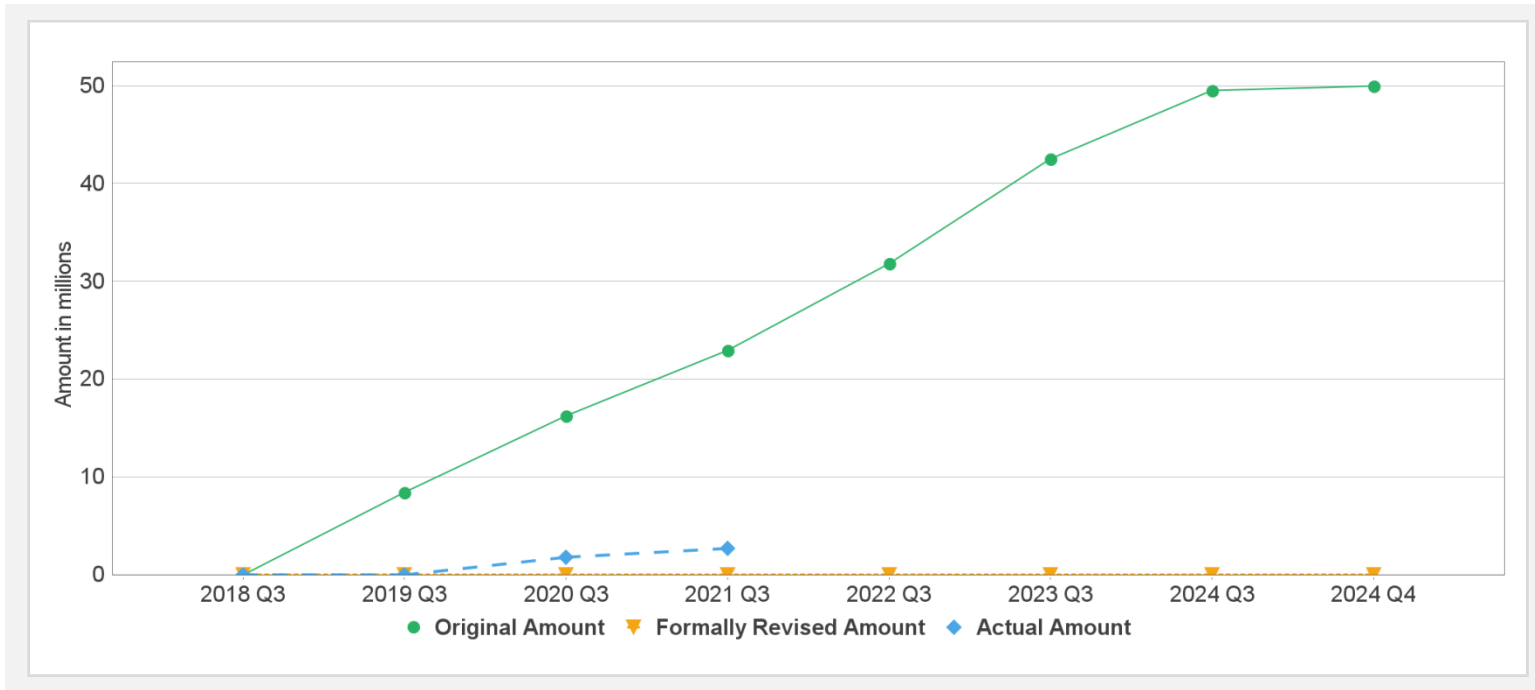
Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	% Disbursed
P161317	IDA-62680	Effective	USD	50.00	50.00	0.00	3.28	43.54	7%

Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P161317	IDA-62680	Effective	15-Jun-2018	03-Aug-2018	28-Nov-2018	31-Dec-2024	31-Dec-2024

Cumulative Disbursements



PBC Disbursement

PBC ID	PBC Type	Description	Coc	PBC Amount	Achievement Status	Disbursed amount in Coc	Disbursement % for PBC

Restructuring History

There has been no restructuring to date.

Related Project(s)

There are no related projects.