



Modernization of Public Financial Management Systems Project (P151357)

MIDDLE EAST AND NORTH AFRICA | Iraq | Governance Global Practice |
IBRD/IDA | Investment Project Financing | FY 2017 | Seq No: 11 | ARCHIVED on 20-Jun-2022 | ISR51771 |

Implementing Agencies: Federal Ministry of Finance, Federal Ministry of Planning, KRG Ministry of Planning, Republic of Iraq

Key Dates

Key Project Dates

Bank Approval Date: 20-Dec-2016

Effectiveness Date: 28-Dec-2016

Planned Mid Term Review Date: 01-Nov-2020

Actual Mid-Term Review Date: 12-Oct-2020

Original Closing Date: 30-Nov-2021

Revised Closing Date: 30-Nov-2024

Project Development Objectives

Project Development Objective (from Project Appraisal Document)

The project development objective (PDO) is to improve financial information management and transparency, cash management, public investment management and public procurement modernization at selected federal and governorate agencies.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

Components Table

Name

Public Financial Management:(Cost \$37.17 M)

Public Investment Management and Public Procurement at Federal Level:(Cost \$0.03 M)

Public Investment Management and Public Procurement at KRG Level:(Cost \$4.20 M)

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	<input type="checkbox"/> Moderately Satisfactory	<input type="checkbox"/> Moderately Satisfactory
Overall Implementation Progress (IP)	<input type="checkbox"/> Moderately Satisfactory	<input type="checkbox"/> Moderately Satisfactory
Overall Risk Rating	<input type="checkbox"/> Substantial	<input type="checkbox"/> Substantial

Implementation Status and Key Decisions

Since the last ISR in December 2021, the Ministry of Finance has signed an Implementation Capacity Consultant (ICC) contract with "AARC Ltd.". The company has started implementing Phase 1 which comprises the following key activities being completed jointly between the Ministry of Finance and the company:

- Inception including vendor events and risk assessments
- Update of IFMIS functional and technical requirements
- Preparation of procurement documents for the World Bank procurement procedure.

The status of the project component in relation to the KRG is also progressing smoothly.



Risks

Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	High	High	High
Macroeconomic	High	High	High
Sector Strategies and Policies	Substantial	Substantial	Substantial
Technical Design of Project or Program	Substantial	Substantial	Substantial
Institutional Capacity for Implementation and Sustainability	Substantial	High	High
Fiduciary	High	High	High
Environment and Social	Low	Low	Low
Stakeholders	Substantial	Substantial	Substantial
Other	--	--	--
Overall	High	Substantial	Substantial

Results

PDO Indicators by Objectives / Outcomes

Improve financial information management, transparency and cash management				
► Share of federal budget executed through the TSA (Percentage) (Percentage, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	25.00
Date	16-Jan-2017	11-Dec-2021	06-Jun-2022	30-Nov-2024
Comments:	No progress has been achieved to date.			
► Sites preparing financial statements on new chart of accounts/ Budget classification using the IFMIS (Number) (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	600.00
Date	31-Dec-2020	11-Dec-2021	06-Jun-2022	30-Nov-2024
Comments:	No progress to date			



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Improve transparency

► Citizen's budgets posted on the MoF website (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	2.00	2.00	2.00
Date	27-Dec-2017	11-Dec-2021	06-Jun-2022	29-Nov-2024
Comments:	The Federal Ministry has prepared the country's first citizen's budget document for 2018. Draft Citizen Budget has been prepared for 2019, however, it has not been finalized and published due to challenges of the 2019 budget preparation process. A draft Citizen Budget for 2020 was not prepared as the Annual Public Budget Law has not been enacted by the Parliament.			

Improve public investment management

► Share of public investment projects (per threshold) in pilot line ministries at the KRG level that are subject to new appraisal and selection mechanisms and registered in the KDMS (Percent) (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	10.00	10.00	20.00
Date	31-Dec-2020	11-Dec-2021	06-Jun-2022	29-Nov-2024

Public procurement modernization

► Use of KRG e-GP system for public tenders and contract awards. (Percentage by number of tenders and contracts) (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	50.00
Date	27-Nov-2020	11-Dec-2021	06-Jun-2022	29-Nov-2024

Intermediate Results Indicators by Components

Component 1: Public Financial Management

► Citizens budget feedback mechanism operational (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	No	No	No	Yes



Date	02-Jan-2017	11-Dec-2021	06-Jun-2022	29-Nov-2024
► IFMIS end users proficient in IFMIS operations in pilot Sites (Number to be disaggregated by % of female) (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	200.00
Date	31-Dec-2020	11-Dec-2021	06-Jun-2022	30-Nov-2024
► IFMIS Contract awarded (Yes/No, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	No	No	No	Yes
Date	31-Dec-2020	11-Dec-2021	06-Jun-2022	30-Nov-2024
► Annual Budget prepared on new chart of accounts/budget classification using IFMIS (Yes/No, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	No	No	No	Yes
Date	31-Dec-2020	11-Dec-2021	06-Jun-2022	30-Nov-2024
► Transparency/Citizen Engagement: Annual Financial Statements on IPSAS Cash Standard published on MoF Web Site, with Citizen Feedback mechanism (Yes/No, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	No	No	No	Yes
Date	31-Dec-2020	11-Dec-2021	06-Jun-2022	30-Nov-2024

Component 3: PIM and Public Procurement at KRG Level				
► Share of KRG public investment projects registered in the Developed KDMS (Percentage by number of the Public Investment Projects). (Percentage, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	30.00
Date	31-Dec-2020	11-Dec-2021	06-Jun-2022	29-Nov-2024
► Use of SBDs prepared with new procurement regulations at the KRG level (Percentage by number of SBD's) (Percentage, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	90.00



Date	01-Jan-2021	11-Dec-2021	06-Jun-2022	29-Nov-2024
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Performance-Based Conditions

Data on Financial Performance

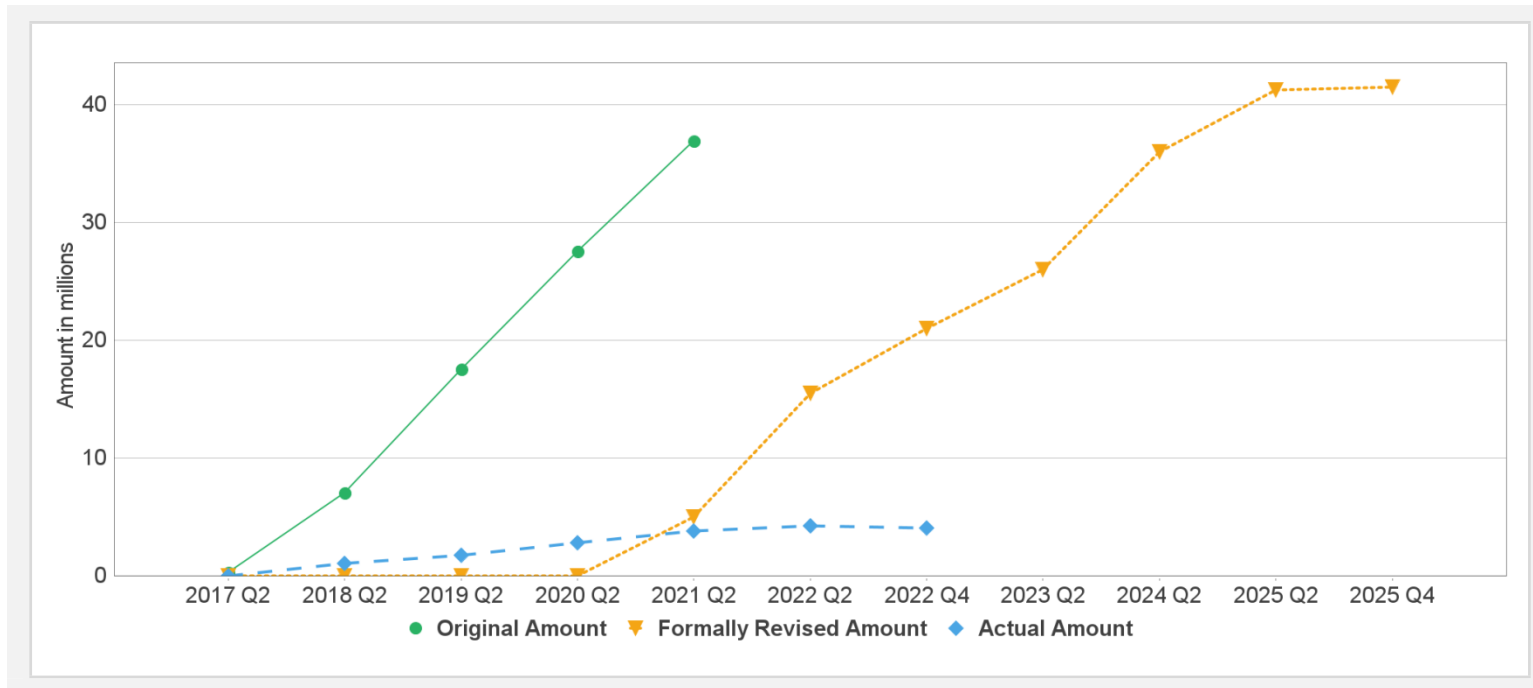
Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	% Disbursed
P151357	IBRD-86830	Effective	USD	41.50	41.50	0.00	4.16	37.34	10%

Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P151357	IBRD-86830	Effective	20-Dec-2016	20-Dec-2016	28-Dec-2016	30-Nov-2021	30-Nov-2024

Cumulative Disbursements





Restructuring History

Level 2 Approved on 10-May-2021

Related Project(s)

There are no related projects.
