



Armenia Mineral Sector Policy II (P173686)

EUROPE AND CENTRAL ASIA | Armenia | Energy & Extractives Global Practice |
Recipient Executed Activities | Investment Project Financing | FY 2021 | Seq No: 1 | ARCHIVED on 19-Jan-2022 | ISR49888 |

Implementing Agencies: Ministry of Territorial Administration and Infrastructure, Armenian Territorial Development Fund (ATDF)

Key Dates

Key Project Dates

Bank Approval Date: 14-Aug-2020
Original Closing Date: 30-Apr-2022

Effectiveness Date: 25-Jan-2021
Revised Closing Date: 30-Apr-2022

Project Development Objectives

Project Development Objective (from Project Appraisal Document)

To support the development of a Mineral Sector Policy and associated action plan for Armenia that focuses on strengthening the contribution of the mining sector to sustainable economic growth.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	--	<input type="checkbox"/> Satisfactory
Overall Implementation Progress (IP)	--	<input type="checkbox"/> Satisfactory

Implementation Status and Key Decisions

The project is currently being successfully implemented, with analytical work and consultations taking place to support Government in its effort to issue a national Mining Policy.

The selection process for the Mineral Sector Policy consultancy started in April 2021 and was finalized in September 2021 following procurement and negotiation delays. A contract was finally signed in October 2021 with the group Grant Thornton.

The Grant Thornton team consists of international and local experts such as environment specialist, geologist, communication and gender specialist, etc. The Inception Report was produced and shared with a wide group of stakeholders for review and comments. Two series of stakeholder meetings have been organized to receive feedback and discuss Government and consultant views on specific topics related to the future of mining sector in Armenia. The first draft of the Policy should be ready by the end of January 2022. In parallel, a legal firm is being recruited to provide advice on legal options.

Given the delays, the Ministry of Territorial Administration and Infrastructure requested a short extension of the project. This is currently being discussed and processed internally.

Risks

Overall Risk Rating



Risk Category	Rating at Approval	Previous Rating	Current Rating
Overall	☐ Moderate	--	☐ Moderate

5. Results

Project Development Objective Indicators

► Mining Sector Policy is in Place (Yes/No, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	No	--	No	Yes
Date	30-May-2020	--	04-Jan-2022	30-Apr-2022

► Environmental and social legal requirements are amended to be aligned with the policy (Yes/No, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	No	--	No	Yes
Date	08-May-2020	--	04-Jan-2022	29-Apr-2022

► Relevant Government institutions staff are trained to implement Mining policy (Percentage, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	10.00	--	10.00	70.00
Date	08-May-2020	--	04-Jan-2022	29-Apr-2022

Intermediate Results Indicators

► Stakeholder Consultations on the mining sector Policy have taken place in key mining communities and with key stakeholders (Yes/No, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	No	--	Yes	Yes
Date	09-Jul-2020	--	04-Jan-2022	29-Apr-2022

Data on Financial Performance

Disbursements (by loan)

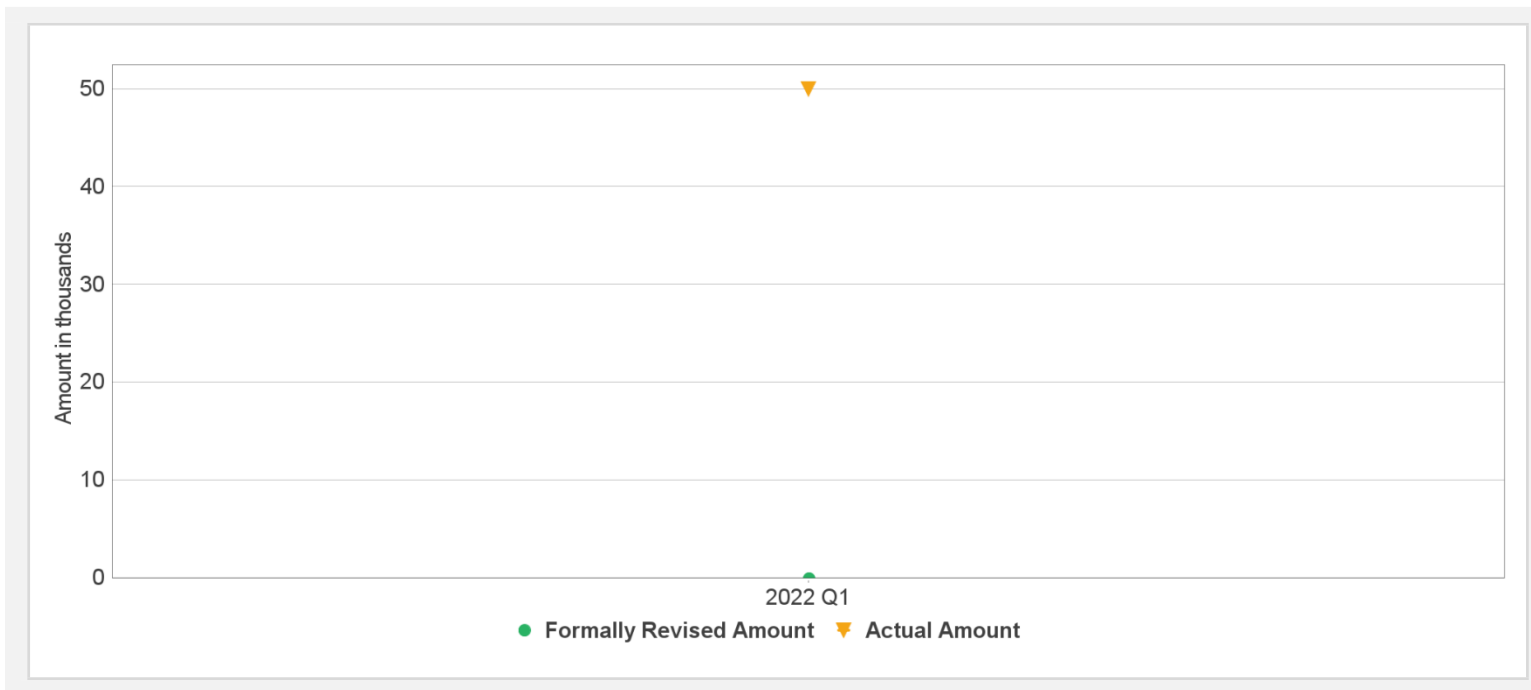


Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	% Disbursed
P173686	TF-B3556	Effective	USD	0.25	0.25	0.00	0.05	0.20	20%

Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P173686	TF-B3556	Effective	09-Oct-2020	17-Dec-2020	25-Jan-2021	30-Apr-2022	30-Apr-2022

Cumulative Disbursements



Restructuring History

There has been no restructuring to date.

Related Project(s)

There are no related projects.