



Djibouti Support for Women and Youth Entrepreneurship (P165558)

MIDDLE EAST AND NORTH AFRICA | Djibouti | Finance, Competitiveness and Innovation Global Practice | IBRD/IDA | Investment Project Financing | FY 2018 | Seq No: 9 | ARCHIVED on 28-Jun-2022 | ISR51479 |

Implementing Agencies: Center for Leadership and Entrepreneurship, Republic of Djibouti - Ministry of Economy and Finance, in Charge of Industry

Key Dates

Key Project Dates

Bank Approval Date: 08-Jun-2018

Effectiveness Date: 10-Jan-2019

Planned Mid Term Review Date: 30-Sep-2021

Actual Mid-Term Review Date: 04-Nov-2021

Original Closing Date: 31-Dec-2023

Revised Closing Date: 31-Dec-2023

Project Development Objectives

Project Development Objective (from Project Appraisal Document)

The project's development objective is to improve economic opportunities for targeted entrepreneurs.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

Components Table

Name

Building capacity of women and young entrepreneurs:(Cost \$6.00 M)

Improving access to services, finance, and competitive value chains for women and young entrepreneurs:(Cost \$7.00 M)

Support for Project Implementation and Monitoring:(Cost \$2.00 M)

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	<input type="checkbox"/> Moderately Satisfactory	<input type="checkbox"/> Satisfactory
Overall Implementation Progress (IP)	<input type="checkbox"/> Satisfactory	<input type="checkbox"/> Satisfactory
Overall Risk Rating	<input type="checkbox"/> Moderate	<input type="checkbox"/> Moderate

Implementation Status and Key Decisions

The implementation of the four strategic areas recommended by the mid-term review held in November 2021 has progressed well. Specifically, progress were noted on:

- Expanding the target of the project towards SMEs, with the signing of a three-level framework agreement with the Chamber of Commerce (CoC) for (i) Financing of existing activities of the CoC: "Starter", "Manager's course", "Management Center"; (ii) Development of new joint CLE/CoC services for SMEs (iii) Structuring of sectors: Tourism, Transport and Logistics, Construction, Agribusiness and pastoralism, Digital & Robotics. In addition, CLE is working towards preparing the new EU funded SME project which will reinforce the business development services to SMEs.



- **Better positioning of the CLE as a catalyst for the ecosystem** through the signing of technical assistance agreements including the financing of several areas of intervention such as the legal and regulatory framework for businesses, social inclusion and gender, or support for umbrella organizations, with (i) partnership agreements signed with the CoC, the Center for Social Action and Women's Empowerment, the Young Entrepreneurs Club of Djibouti (Antenne Ali Sabieh), SOS Village d'Enfants, the National Agency for the Promotion of the Handicapped, (ii) Agreements are being negotiated with the National Agency for the Promotion of Investments, the Djibouti Office of Intellectual and Commercial Property, the Ministry of National Education and Vocational Training, the Ministry of Trade and Tourism, the National Union of Djiboutian Women, the National Agency of Tourism and the Club of Young Entrepreneurs of Djibouti (Djibouti branch).
- **Improving access to financing for SMEs:** (i) discussions are underway with the Central Bank of Djibouti (BCD) to review the percentage of the partial guarantee provided by the Partial Credit Guarantee Fund of Djibouti . 55 guarantees have already been granted for an amount of US\$ 1.4 million, and 6 agreements signed with 6 conventional banks in the market (the standard agreement with Islamic banks is under negotiation), and an agreement has been signed with CPEC, (ii) At the CPEC, digitalization, interconnection (between the CPECs and the financial system), as well as the complete centralization of the database are progressing as planned. The increase in the CPEC loan ceiling to 3 million Djibouti Francs for formal enterprises is also under negotiation (request at BCD level), (iii) In cooperation with the CoC, the CLE is in the process of recruiting a firm specialized in supporting SMEs, for the development of business plans, feasibility studies for bank loans and the pipeline of investment-ready projects, depending on ticket size (Financial Institutions, IFC, etc.).
- **Better integration of the private sector within the CLE:** (i) Sharper private sector services: More experts in business development services within the CLE team (this is underway through the recruitment of a pool of experts and the constitution of the team acceleration). (ii) improved governance: *This point has not progressed well*, as more private sector actors were supposed to be nominated on the CLE board of directors for a total of 9 members of which 1/3 from the private sector, 1/ 3 from civil society and 1/3 from the public sector, but while the members have been identified, the decree has not yet passed to the Council of Ministers.

All project components have a set of activities which are on course.

Risks

Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	☐ Moderate	☐ Moderate	☐ Substantial
Macroeconomic	☐ Moderate	☐ Moderate	☐ Moderate
Sector Strategies and Policies	☐ Moderate	☐ Moderate	☐ Moderate
Technical Design of Project or Program	☐ Moderate	☐ Moderate	☐ Moderate
Institutional Capacity for Implementation and Sustainability	☐ Substantial	☐ Moderate	☐ Moderate
Fiduciary	☐ Substantial	☐ Moderate	☐ Moderate
Environment and Social	☐ Moderate	☐ Moderate	☐ Moderate
Stakeholders	☐ Low	☐ Low	☐ Low
Other	☐ Low	☐ Low	☐ Low
Overall	☐ Moderate	☐ Moderate	☐ Moderate

Results

PDO Indicators by Objectives / Outcomes



Improving economic opportunities for targeted entrepreneurs				
▶ Number of new firms registered by entrepreneurs accessing project-supported services (% female) (% youth) (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	349.00	559.00	1,000.00
Date	12-Apr-2018	10-Nov-2021	19-May-2022	31-Dec-2023
□ New firms registered by entrepreneurs accessing project-supported services (% female) (Percentage, Custom Supplement)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	55.00	55.00	50.00
□ New firms registered by entrepreneurs accessing project-supported services (% youth) (Percentage, Custom Supplement)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	100.00	100.00	90.00
▶ Number of beneficiaries accessing finance through the project (% female) (% youth) (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	1,266.00	2,574.00	5,000.00
Date	12-Apr-2018	10-Nov-2021	19-May-2022	31-Dec-2023
□ Beneficiaries accessing finance under the project (% female) (Percentage, Custom Supplement)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	55.00	55.00	50.00
□ Beneficiaries accessing finance under the project (% youth) (Percentage, Custom Supplement)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	100.00	100.00	90.00

Intermediate Results Indicators by Components

Building capacity of women and young entrepreneurs				
▶ Number of project beneficiaries receiving grants (% female) (% youth) (Number, Custom)				



	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	928.00	1,603.00	2,300.00
Date	12-Apr-2018	10-Nov-2021	19-May-2022	31-Dec-2023
<input type="checkbox"/> Number of beneficiaries receiving training completion certificates under the project (% female) (%youth) (Number, Custom Breakdown)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	2,255.00	4,106.00	3,000.00
Date	12-Apr-2018	10-Nov-2021	19-May-2022	31-Dec-2023
<input type="checkbox"/> Number of beneficiaries who won grants from the business plan competitions (% female) (%youth) (Number, Custom Breakdown)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	313.00	928.00	600.00
Date	12-Apr-2018	10-Nov-2021	19-May-2022	31-Dec-2023
<input type="checkbox"/> Beneficiaries who won grants from the business plan competitions (% female) (Percentage, Custom Supplement)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	10.00	60.00
<input type="checkbox"/> Beneficiaries receiving training completion certificates under the project (% female) (Percentage, Custom Supplement)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	40.00	46.00	50.00
<input type="checkbox"/> Beneficiaries receiving training completion certificates under the project (%youth) (Percentage, Custom Supplement)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	100.00	100.00	90.00
<input type="checkbox"/> Project beneficiaries receiving grants (% female) (Percentage, Custom Supplement)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	46.90	60.00	50.00
<input type="checkbox"/> Project beneficiaries receiving grants (% youth) (Percentage, Custom Supplement)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	100.00	100.00	90.00
<input type="checkbox"/> Beneficiaries who won grants from the business plan competitions (% youth) (Percentage, Custom Supplement)				



	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	100.00	100.00	90.00
► Beneficiaries of business-development services provided through the project (%female) (%youth) (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	6,112.00	8,485.00	6,000.00
Date	12-Apr-2018	10-Nov-2021	19-May-2022	31-Dec-2023

Improving access to services, finance, and competitive value chains for women and young entrepreneurs

► Number of partial-credit guarantees provided through the PCG Fund (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	37.00	55.00	250.00
Date	12-Apr-2018	10-Nov-2021	19-May-2022	18-Sep-2023

► Number of recommendations implemented by CPEC under the restructuring action plan developed through the project (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	6.00	6.00	10.00
Date	12-Apr-2018	10-Nov-2021	19-May-2022	31-Dec-2023

► Number of recommendations implemented under value chain action plans developed through the project (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	5.00	10.00	20.00
Date	12-Apr-2018	10-Nov-2021	19-May-2022	31-Dec-2023

► Amount of commercial financing mobilized through the PCG Fund supported by the Project (Amount(USD), Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	1,112,848.00	1,372,708.00	2,000,000.00
Date	12-Apr-2018	10-Nov-2021	19-May-2022	31-Dec-2023

Citizen Engagement

► Project beneficiaries satisfied with training received (Percentage, Custom)




	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	80.00	90.00	90.00
Date	15-May-2018	11-Nov-2021	19-May-2022	31-Dec-2023
► Project beneficiaries satisfied with business development services received (Percentage, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	80.00	80.00	80.00
Date	15-May-2018	11-Nov-2021	19-May-2022	31-Dec-2023

Performance-Based Conditions

Data on Financial Performance

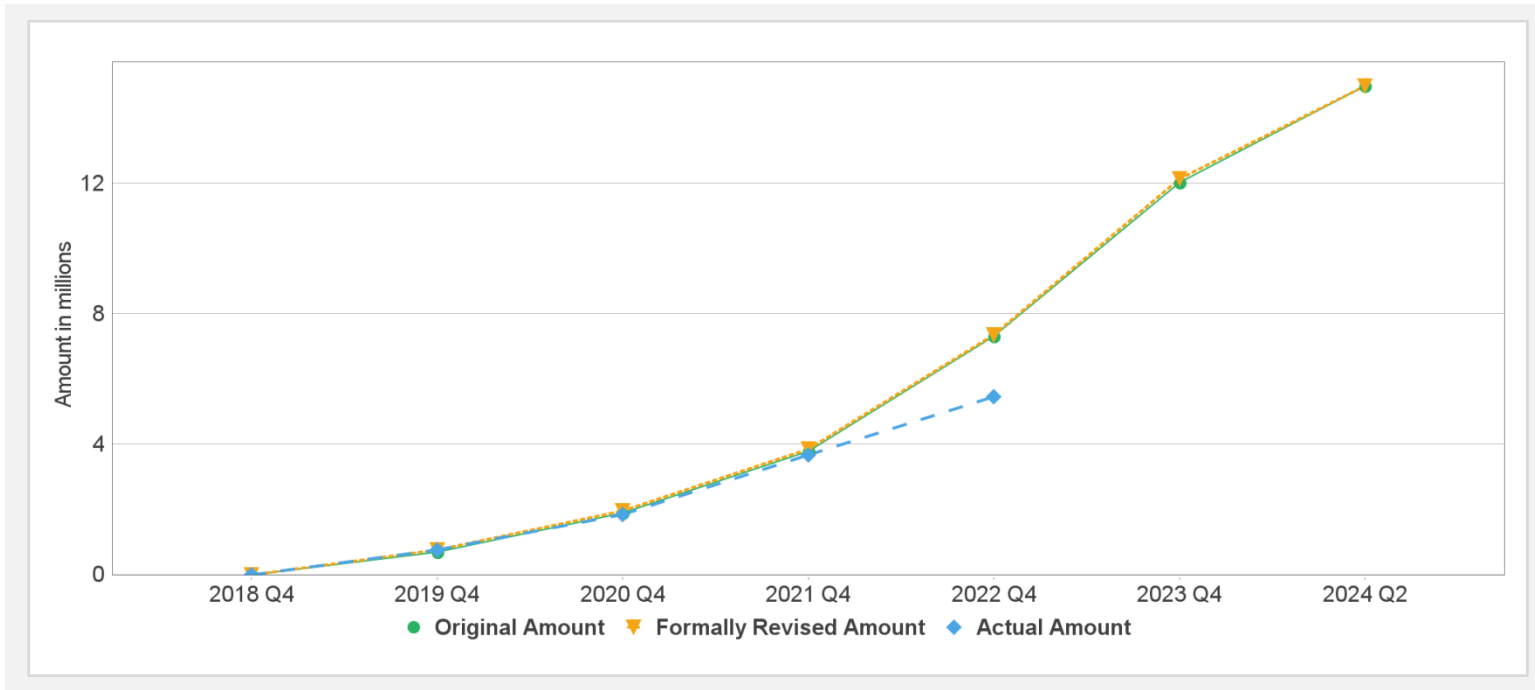
Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	% Disbursed
P165558	IDA-62590	Effective	USD	15.00	15.00	0.00	5.46	8.93	 38%

Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P165558	IDA-62590	Effective	08-Jun-2018	15-Jul-2018	10-Jan-2019	31-Dec-2023	31-Dec-2023

Cumulative Disbursements



Restructuring History

There has been no restructuring to date.

Related Project(s)

There are no related projects.