



DOCUMENT OF THE WORLD BANK

RESTRUCTURING PAPER
ON A
PROPOSED PROJECT RESTRUCTURING
OF
SOCIAL SAFETY NETS PROJECT
APPROVED ON DECEMBER 2, 2016
TO

DEMOCRATIC SOCIALIST REPUBLIC OF SRI LANKA

SOCIAL PROTECTION & JOBS

SOUTH ASIA

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I. BASIC DATA

Product Information

Project ID P156056	Financing Instrument Investment Project Financing
Original EA Category Not Required (C)	Current EA Category Not Required (C)
Approval Date 02-Dec-2016	Current Closing Date 30-Jun-2022

Organizations

Borrower Democratic Socialist Republic of Sri Lanka	Responsible Agency Democratic Socialist Republic of Sri Lanka
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Project Development Objective (PDO)

Original PDO

The development objective of the project is to contribute to the improved equity, efficiency and transparency of Sri Lanka's social safety net programs for the benefit of the poor and vulnerable.

Summary Status of Financing (US\$, Millions)

Ln/Cr/Tf	Approval	Signing	Effectiveness	Closing	Net		
					Commitment	Disbursed	Undisbursed
IDA-59150	02-Dec-2016	28-Dec-2016	24-Feb-2017	30-Jun-2022	75.00	63.02	10.62

Policy Waiver(s)

Does this restructuring trigger the need for any policy waiver(s)?

No

II. SUMMARY OF PROJECT STATUS AND PROPOSED CHANGES



Project progress towards the PDO and overall implementation progress are both currently rated Moderately Satisfactory. While the SSNP has made significant progress in establishing a new social registry, populating it with data and developing strategies for improving social protection and graduation, the project's progress has been hindered by a number of setbacks in the past three years. The planned update of data in the social registry could not go ahead as planned because of the frequent lockdowns and travel restrictions imposed during the pandemic. The development of the broader Integrated Welfare Management System has been similarly delayed. Since these activities are critical to successful achievement of the PDO, but remain achievable under the government's current action plan, the project has requested a 12-month extension of the closing date to June 30, 2023 through its letter dated February 8, 2022, communicated to the Bank by ERD vide email dated February 21, 2022. This extension will ensure the social registry and integrated welfare management system can be completed as planned and be usable for the most urgent needs of establishing a fiscally responsible, targeted and transparent welfare system for the country.

There are currently no outstanding audit reports for this project.

III. DETAILED CHANGES

LOAN CLOSING DATE(S)

Ln/Cr/Tf	Status	Original Closing	Revised Closing(s)	Proposed Closing	Proposed Deadline for Withdrawal Applications
IDA-59150	Effective	30-Jun-2022		30-Jun-2023	30-Oct-2023