

# Harnessing Opportunities & Managing Risks

October 2024



The World Bank helps countries to promote better employment, prevent income loss, and protect people against shocks and transitions.

## OUR AMBITION:

**Reach 500 million people**

with social protection coverage by 2030.

## OUR FINANCING:

**29.5 billion**

portfolio in 2024 to build adaptive social protection systems.

**\$17.6 billion**

of which is the International Development Association (IDA), our fund for the poorest and most vulnerable.

## OUR RESULTS:

**222 million**

poor people supported with effective social protection measures, including more than 120 million women, and 75 million in fragile settings.

**65 countries**

supported on pensions reform and long-term care.

**21 billion**

invested in climate change activities.

**66 job programs**

with a focus on youth and women.

**78 countries**

supported with digital delivery systems.

## HOW WE WORK:

**Customized financing:** Tailored, timely and targeted interventions for each country.



**Knowledge and learning:** Expanded evidence and data to inform interventions and drive country leadership and peer exchange.



**Partnerships:** Leverage partnerships for collective advocacy, action, and effective financing at scale.







## HOW WE ARE WORKING IN COUNTRIES

- In **China**, **180,000 elderly people** with limited mobility and economic vulnerabilities received aged care services.
- In **Egypt**, **17 million poor and vulnerable people** receive digital payments, including more than 12 million women.
- In **Brazil**, **21 million families** receive cash transfers, helping reduce poverty and increase investment in children's health and education.
- In **Pakistan**, **2.7 million families** received shock-responsive cash transfers within one week of the 2022 floods.
- In **Tonga**, **12,000 people** received training ahead of migrating equipping them with skills needed in their place of destination.
- In **Ukraine**, **over 10 million people** continued to receive support from 29 social assistance programs during the conflict.
- In **Zambia**, **140,000 women** received livelihood support that increased household income by 62%, business profits by 80%, and savings by more than 200%.



## SPECIAL PROGRAMS



RAPID SOCIAL RESPONSE

The **Rapid Social Response Program** supports the World Bank's [Social Protection and Jobs Compass](#) for improved equity, resilience, and opportunities for vulnerable households. Over 15 years, the RSR has financed nearly 400 small grants to over 100 countries.



PARTNERSHIP FOR ECONOMIC INCLUSION

The **Partnership for Economic Inclusion (PEI)** unites a diverse set of NGOs, UN agencies, research institutions, funding partners and the World Bank to empower extremely poor and vulnerable people.



SOLUTIONS FOR YOUTH EMPLOYMENT

**Solutions for Youth Employment (S4YE)** brings together donors, governments, foundations, private sector, NGOs and youth to increase young people's engagement in productive work.



The **Atlas of Social Protection Indicators of Resilience and Equity (ASPIRE)** analyzes indicators of social assistance, social insurance and labor market programs in 139 countries.

## SELECTED GLOBAL PARTNERSHIPS



### USP2030:

Worldwide alliance bringing together governments, regional and global organizations, social partners and CSOs to implement social protection systems and measures for all (SDG 1.3).

### SPIACB:

The Social Protection Interagency Cooperation Board includes international bilateral partners. It advocates for and coordinates on social protection issues.

