MESSAGE FROM THE CHAIR

At a moment fraught with daunting global challenges—food and energy insecurity, inflation and economic uncertainty, conflict and debt, rising poverty and the ever-present threat of climate change—we must not only take up the gauntlet to respond to these challenges, but also work toward building a better tomorrow.

This is the broad perspective that the Sustainable Development Goals (SDGs) offer, and the World Bank Group’s SDG Partnership Fund is one of our key mechanisms to help us stay focused and productive on these critical tasks.

We are acting with urgency and optimism to make progress toward achieving the SDGs by 2030, and to build durable global public goods that serve us all. As the World Bank Group redoubles its efforts to grow finances that are commensurate with the challenge, the SDG Partnership Fund is a valuable asset to help us move forward.

The Fund supports innovations and solutions that can help empower the poor and vulnerable to address their most pressing concerns. In St. Lucia, for example, it helped to inform the country’s social protection strategy and supported the expansion of public assistance programs to an additional 1,000 households.

The Fund’s digital monitoring tools are being used by over 450 projects in over 60 countries, the majority of which are fragile states or countries facing FCV issues. And the Fund is mobilizing climate finance towards innovative technologies such as green hydrogen to support mitigation and adaptation actions that will help countries address climate change.

As we cross the halfway point in our journey to reach the global goals, the SDG Partnership Fund remains an essential part of our toolbox to address the world’s toughest challenges, while sharing knowledge that can equip development practitioners to do the same.

This could not happen without the insight and generous support of our partners in the public, private, and philanthropic worlds. They share our view that the SDG Fund is a valuable instrument to help us reach our common goals, and to build a world that is more prosperous and secure.

Sheila Redzepi
Vice President for External and Corporate Relations
World Bank Group
ACKNOWLEDGEMENTS

Partnerships are central to the Sustainable Development Goals, and they are critical to efforts to create and preserve a more equitable world. The Fund would like to thank our partners, clients, and colleagues for sharing their talent, time, and resources to help support our programs. Together we will continue to drive forward our shared commitment to create a world free of poverty on a livable planet.

We would especially like to thank our donor partners for their shared vision and continued commitment to our work: The Swedish International Development Cooperation Agency, The William and Flora Hewlett Foundation, The Republic of Korea Ministry of Economy and Finance, and Hyundai Steel.
AT A GLANCE
Portfolio Data (as of June 30, 2023)

TOTAL FUNDING

US$ 17 MILLION
50 PROJECTS

BY REGION

EUROPE & CENTRAL ASIA
5 PROJECTS
8 COUNTRIES

MIDDLE EAST & NORTH AFRICA
7 PROJECTS
8 COUNTRIES

SOUTH ASIA
5 PROJECTS
5 COUNTRIES

LATIN AMERICA & CARIBBEAN
10 PROJECTS
10 COUNTRIES

EAST ASIA & PACIFIC
11 PROJECTS
9 COUNTRIES

SUB-SAHARAN AFRICA
17 PROJECTS
24 COUNTRIES

GRANT STATUS

ACTIVE
18 PROJECTS
$5.3 M

CLOSED
32 PROJECTS
$7.6 M

WBG BREAKDOWN

LED BY WB
34 PROJECTS
$9.2 M

68%

LED BY IFC
16 PROJECTS
$3.5 M

32%

BY OBJECTIVES

16 PROJECTS
32%
BUILD CAPACITY AND AWARENESS FOR IMPLEMENTING THE SDGS

18 PROJECTS
36%
DEVELOP ANALYTICAL TOOLS TO SOLVE GLOBAL CHALLENGES

16 PROJECTS
32%
PROMOTE MULTI-STAKEHOLDER PARTNERSHIPS

BY IMPLEMENTATION LEVEL

GLOBAL
17 PROJECTS
34%

REGIONAL
8 PROJECTS
16%

NATIONAL
15 PROJECTS
30%

SUB-NATIONAL/MUNICIPAL
10 PROJECTS
20%

BY SCALE

GLOBAL
19 PROJECTS
38%

MULTIPLE COUNTRIES OR REGIONAL
15 PROJECTS
30%

SINGLE COUNTRY
16 PROJECTS
32%
AT A GLANCE

BY SDG

SDG 1 15 projects 6%
SDG 2 10 projects 4%
SDG 3 21 projects 9%
SDG 4 16 projects 6%
SDG 5 7 projects 3%
SDG 6 12 projects 5%
SDG 7 9 projects 4%
SDG 8 10 projects 4%
SDG 9 5 projects 2%
SDG 10 2 projects 1%
SDG 11 8 projects 3%
SDG 12 5 projects 2%
SDG 13 12 projects 5%
SDG 14 5 projects 2%
SDG 15 20 projects 8%
SDG 16 9 projects 4%
SDG 17 17 projects 7%

Total 403 projects

BY SDG TARGET

SDG 1 7 targets 3 projects 7%
SDG 2 9 targets 6 projects 67%
SDG 3 9 targets 5 projects 100%
SDG 4 8 targets 4 projects 50%
SDG 5 6 targets 100%
SDG 6 8 targets 4 projects 50%
SDG 7 8 targets 4 projects 50%
SDG 8 12 targets 9 projects 75%
SDG 9 9 targets 2 projects 20%
SDG 10 10 targets 6 projects 60%
SDG 11 10 targets 2 projects 20%
SDG 12 11 targets 9 projects 82%
SDG 13 5 targets 2 projects 40%
SDG 14 10 targets 3 projects 30%
SDG 15 12 targets 2 projects 17%
SDG 16 12 targets 4 projects 33%
SDG 17 19 targets 10 projects 53%

Total 54 targets

BY PARTNER

ACADEMIC 30 partners 7%
CSO 31 partners 8%
IGO 9 partners 2%
MDB 31 partners 8%
OTHER 3 partners 0%
PHILANTHROPY 11 partners 3%
PRIVATE SECTOR 134 partners 33%
PUBLIC SECTOR 83 partners 21%
RESEARCH INSTITUTE 17 partners 4%
UN AGENCY 54 partners 13%

Total 403 partners

PARTNERSHIPS BY PROJECT

PUBLIC SECTOR 32 projects 64%
PRIVATE SECTOR 23 projects 46%
UNITED NATIONS 25 projects 50%

BREAKDOWN OF PUBLIC SECTOR PARTNERS

NATIONAL 15 partners 18%
BILATERAL DEVELOPMENT AGENCY 20 partners 24%
CLIMATE 16 partners 19%
DATA AND ANALYTICS 16 partners 19%
FINANCIAL SERVICES 58 partners 44%
FOOD AND AGRICULTURE 20 partners 20%
GENDER 14 partners 26%
REFUGEES 6 partners 9%
SDGs 5 partners 9%
Sustainable Development Goals 15 partners 18%

BREAKDOWN OF PRIVATE SECTOR PARTNERS

PUBLIC SECTOR 132 partners

BREAKDOWN OF UN PARTNERS

UN PARTNERS 54 partners
ABOUT THE FUND

Established in October 2018, the WBG Partnership Fund for the Sustainable Development Goals is dedicated to strengthening global partnerships and cooperation towards the achievement of the 2030 Agenda.

The Fund provides seed funding to strategic, high-impact and low-cost initiatives that aim to promote an enabling environment for investment and innovation and demonstrate potential for creating scalable solutions.

The Fund responds to the growing demand for strategic initiatives that advance the achievement of SDG 17, which aims to strengthen the means of implementation and revitalize the global partnership for sustainable development.

It has three objectives:

i. to build and strengthen capacity and awareness for implementing the SDGs;

ii. to stimulate the development and dissemination of strategic analytical tools for solving SDG challenges; and

iii. to promote multi-stakeholder partnerships in support of the SDGs, with a focus on SDG 17.

To achieve these objectives, the Fund leverages multi-stakeholder cooperation with more than 400 partners ranging from UN agencies, private actors, academic institutions, and civil society.
WHERE WE WORK

The SDG Partnership Fund connects global financial resources, knowledge, and innovative solutions to 64 developing countries.
VISUALIZING PROGRESS: DATA INSIGHTS FROM THE SDG ATLAS

The Atlas of Sustainable Development Goals guides readers through the 17 UN Sustainable Development Goals (SDGs) using interactive storytelling and innovative data visualizations. It communicates complex information about sustainable development in an accessible and inclusive manner by showcasing trends for selected targets within each goal and explaining how some of the SDGs are measured.

This 2023 edition describes the impact of COVID-19 on the goals while illustrating interactions between the key development aims such as ending extreme poverty and accelerating climate action, or improving access to transportation while reducing emissions.

The Atlas presents timely data in an engaging way to inform decision-makers, the development community, academics, journalists, and the public to help guide global action to address many of the world’s greatest challenges such as eradicating poverty, eliminating hunger, expanding access to education, achieving gender equality, and addressing the climate crisis.

Relying on insights and expertise from subject specialists, data scientists, World Bank statisticians, and a talented team of data visualization designers, the Atlas draws on the Bank’s ongoing work with partner countries and the data provided by UN agencies and researchers around the world, as well as their critical work on monitoring development outcomes and improving measurement.

This year’s Atlas takes a storytelling approach, exploring selected targets for each goal, and highlighting trends towards achieving the SDGs. It also introduces concepts that inform readers about how some of the SDGs are measured.

The Atlas highlights income inequality as measured by the Gini index—an SDG 10 indicator—which measures inequality on a scale from zero (indicating perfect equality) to 100 (indicating perfect inequality). Chapter 10 of the Atlas shows that countries’ Gini coefficients typically lie within a range of 25 to 60. The lowest Gini coefficient currently observed is 23 in Slovakia, while the highest is 63 in South Africa.

As climate change leads to more frequent weather events, families may encounter increased challenges in accessing water. The Atlas shows that, under normal conditions, the responsibility of fetching water already falls more on women and girls, and in a drought this gender burden is exacerbated. In Uganda, for example, teenage girls spent nearly 40 percent more time fetching water during a drought, whereas boys were not required to spend any more time on this task.
Over the two decades preceding the COVID-19 pandemic, tourism became one of the most important drivers of economic growth across the Pacific. The COVID-19 crisis had a devastating impact on the tourism sector in Pacific nations, with severe and potentially durable economic and social consequences.

In 2019, tourism generated $2.4 billion in receipts across the region, but in 2020 tourism receipts in Pacific Island countries were down 81 percent from the previous year, and dropped further in 2021 as borders remained closed. Estimates suggest that adverse developments in the tourism sector accounted for one-quarter to half of the poverty increase between 2019 and 2020 in Fiji, Kiribati, and Vanuatu.

The Future of Pacific Tourism study, supported by the SDG Fund and published in May 2023, takes a fresh look at tourism’s role for development in the Pacific, its future after COVID-19, and the scope to foster a greener, more resilient, competitive, and inclusive sector.

The report recommends four key areas for policy intervention: (i) improving tourism sector governance; (ii) supporting MSME growth and diversification; (iii) enhancing skills and training the workforce; and (iv) mainstreaming resource efficiency and resilience.

Increasing resilience in the Pacific tourism sector and fostering economic diversification remain priorities, especially given the region’s exposure to the harmful impacts of climate change. Ensuring that reforms and investments made to support tourism growth provide economic and social benefits beyond the sector is also essential to broaden gains and enhance resilience.
SOCIAL KPIs MATTER: SETTING MEANINGFUL INDICATORS FOR SUSTAINABILITY-LINKED FINANCE

With Fund support, IFC is helping infrastructure companies to identify how both gender inequity and climate change impact their bottom line, as well as to develop tools and strategies that can build diversity, inclusivity, and resilience in both local communities and company operations.

Sustainability-Linked Finance (SLF) offers financial incentives for companies to meet credible and ambitious environmental and social goals. However, only about 23 percent of sustainability-linked loans and bonds include social or governance targets, while 68 percent come with climate-related indicators, such as carbon emissions-related metrics.

There are established scientific methodologies available to measure and monitor the carbon footprint of a company. However, measuring meaningful progress on social issues such as gender diversity, public health, social justice, and sustainable livelihoods is more complex, in part because the metrics may be newer.

A major challenge involves the limited amount of data that's available, possibly because companies don't have a sufficient record of tracking social indicators. Similarly, there is a lack of industry benchmarks for social indicators. Without such data it's difficult to measure the ambitiousness of the target.

A new discussion paper from IFC entitled “Social KPIs Matter: Setting Meaningful Indicators for Sustainability-Linked Finance” explores these issues in further detail, highlighting the challenges and opportunities in the use of social metrics in SLF transactions, with a focus on the infrastructure sector.

This paper explores the current landscape, looks ahead at the social issues that might drive the next generation of social KPIs, and offers insights based on IFC’s own experiences to date. It aims to stimulate robust and thoughtful discussion among market participants on opportunities and challenges in advancing the use of social KPIs.
FY23 EXTERNAL EVALUATION OF THE FUND

In FY23, an external evaluation was conducted to provide insights into the Fund’s performance in achieving its mandate to strengthen the means of implementation and revitalize the global partnership for sustainable development.

The evaluation focused its conclusions on four evaluation criteria—efficiency, effectiveness, sustainability, and impact—to assess the performance of the Fund, and to provide insights on the validity of the theory of change and the results framework. This led to a set of recommendations on the results framework and on taking the Fund forward.

The evaluation demonstrated that in terms of the value-add of the Fund, project teams especially appreciated its agility and flexibility, as well as the accessibility of funding in comparison to other sources.

When looking at the performance of the Fund as a whole, the Fund is seen as an effective and efficient facility that delivers results that hold strong potential to improve the enabling environment for SDG implementation at the global level, and eventually at the country level.

In other words, while the Fund functions well overall, some distance remains between project results and improved SDG implementation. The evaluation identified the stimulation of progress towards the next level of results beyond individual projects—reducing the gap to SDG implementation—as the Fund’s main challenge for the years to come.
**FY23 PROGRAM ACTIVITIES**

**KNOWLEDGE SHARING & CAPACITY BUILDING**

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**China Energy Storage for Low-Carbon Development**

Led by the WB Energy & Extractives Global Practice

Partners: Energy Storage Partnership; Huaxia Bank, National Energy Administration (NEA), Ministry of Industry and Information Technology (MIIT)

This activity supports China’s transition to low-carbon energy sources by promoting the application of innovative new energy storage technologies such as battery storage systems and green hydrogen. The main objective is to scale up investment in energy storage to improve renewable energy absorption in the power sector and to support the establishment of an enabling policy environment.

The activity will support the development of energy storage solutions that are critical to growing clean energy resources to a scale that achieves impactful climate action on carbon dioxide emissions. The project will also provide technical assistance to both NEA and MIIT in capacity building and regulations on application of battery storage and lithium battery recycling. The implementing team is working to ensure that this work meets the needs of both public- and private-sector clients and stakeholders, with the intent of creating significant global public goods—knowledge and technology transfers—in collaboration with the Energy Storage Partnership’s global network.

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**Design Support for the Energy Transition Fund in Panama**

Led by the WB Energy & Extractives Global Practice

Partners: Government of Panama; National Secretariat of Energy (SNE), Ministry of Mines and Energy (MME)

This activity supports the implementation of Panama’s Energy Transition Agenda by assisting the Government of Panama with the preliminary design of the Energy Transition Fund (FTE) and the preparation of a WB guarantee operation to help capitalize the fund. The FTE will be the primary vehicle to support action plans for implementation of Panama’s National Energy Transition Agenda, which is led by the National Secretariat of Energy (SNE). This activity also supports the mobilization of international experience in fund design and capacity building in SNE, and is expected to be replicated throughout Central America. Costa Rica, El Salvador, and the Dominican Republic all have plans to establish similar facilities and would be able to incorporate lessons learned from Panama.

Key achievements thus far include the identification of two main components to be included in the FTE: (i) solar systems for subsidized households, which would finance the installation of solar panels and efficient cooling and air conditioning systems in homes of consumers who are beneficiaries of electricity subsidies (consumption of less than 300 kWh/month), and (ii) credit lines for solar systems and efficient equipment for non-subsidized homes, which would finance a line of credit to commercial banks to offer loans in preferential terms for the installation of solar panels for self-consumption and/or highly efficient air conditioning and/or refrigerators in new or used homes of non-subsidized consumers.

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**Promoting access to credit to refugees in East Africa**

Led by IFC Financial Institutions Group Advisory Services

Partners: Government of Ethiopia, National Bank of Egypt, UNHCR

This activity aims to address the access to finance challenges faced by forcibly displaced people (FDPs) in Ethiopia by leveraging technology to support alternative creditworthiness, customized digital financial literacy, and cost-effective and sustainable ways for lenders to acquire customers. The activity will conduct a diagnostic covering access to credit constraints, technology, and traditional and alternative data availability. It will also develop and pilot a digital financial literacy module.

Key achievements thus far include: FDP access to finance diagnostics—which covers the access to finance issues of FDPs and host communities in the Somali region and Addis Ababa—was completed and initial plans are being adjusted based on the findings; inclusion of some validations in the preliminary work of the company providing the financial literacy tool; a digital financial literacy module, and cost-effective and sustainable ways for lenders to acquire customers. The activity will conduct a diagnostic covering access to credit constraints, technology, and traditional and alternative data availability. It will also develop and pilot a digital financial literacy module.
Realizing and Inclusive Green Growth Transition in Uzbekistan

This activity supports the Government of Uzbekistan in developing policies, strategies, and processes that deliver on climate change and environmental sustainability goals while facilitating the ongoing economic transformation. It will support the development of policy options addressing a green transition in the economic sectors of Uzbekistan—including the broader set of relevant SDGs focusing on sustainable and efficient use of natural resources—and strengthening resilience to natural disasters and climate change while filling in the knowledge gaps.

The activities of this project will enhance ongoing World Bank support in development of a Green Growth Strategy, a Long-Term Decarbonization Strategy, and preparation of an Issues Paper for a Green Transition. Key achievements thus far include: a Green Growth Note entitled “Choosing an Innovative & Green Future,” produced jointly with the Ministry of Economic Development and Poverty Reduction and UNDP; a Green Growth Report that provides an initial assessment on how Uzbekistan could green its economic transition by identifying key environmental and other risk factors, and that indicates the green priorities to be incorporated; a Green Growth Strategic Framework; and a series of policy dialogues and compendium of proceedings.

Strengthening Green, Resilient, and Inclusive Development in Chile through a Green Hydrogen Facility

This activity supports the design of a Green Hydrogen Facility (GHF) that will accelerate green hydrogen production and mobilize commercial finance to decarbonize hard-to-abate sectors in Chile. This project will produce a global public good through the creation of the first investment mechanism of its kind sponsored by the WBG that will scale up green hydrogen pilot projects to commercial scale, as well as create a platform and model that can be replicated in other countries. The activity will benefit from significant partnerships with key stakeholders by capitalizing on the lessons learned on the establishment of a financing mechanism for scaling-up green hydrogen projects among client countries.

This work will directly benefit Chile’s population as deploying green hydrogen technologies in hard-to-abate industries is expected to reduce GHG emissions by 21 percent and decrease pollutants affecting Chilean people’s lives. It will also benefit other client countries and WBG sector colleagues by creating a GHF platform/model. Key achievements thus far include: the Latin American Hydrogen Congress (H2LAC) which gathered over 300 participants from 25 Latin American and Caribbean countries, including public officials, implementing agencies, research and development centers, and private sector representatives, and the launch of a “Hydrogen for Development” initiative which is a platform for knowledge sharing and capacity building that fosters international cooperation to advance green hydrogen in developing countries.

Technical Assistance for Heating Sector Decarbonization in China

This activity aims to increase the coverage of clean heating supply and improve the financial sustainability of the heating sector in China. Clean heating is defined as heat supply from sources like geothermal, industrial waste heat, and electric heat pumps. Technical assistance will be provided to scale up investment in clean heating and facilitate sector reform measures, thereby contributing to increasing clean heating supply while avoiding and reducing coal consumption in the highly coal-dependent heating sector of China.

If the activity is successful this could be a win-win solution to be scaled throughout the region to boost the clean energy transition. In partnership with key development partners that are active in supporting the heating sector in China, this activity will strengthen the World Bank’s engagement in the heating sector through coordinated technical assistance and potential IBRD financing, thus contributing to the World Bank Group’s climate targets.

Gender-inclusive entrepreneurship & resilient recovery from COVID-19 in the clean-cooking sector in Lao PDR

This activity supports a gender-inclusive, green, and resilient recovery from COVID-19 in Lao PDR by helping local entrepreneurs, especially women, to enter the sustainable clean-cooking and pellet supply value chains. In cooperation with the government of Lao PDR and local partners, this activity aims to build capacity through a skills development program for local entrepreneurs to prepare them for entry in the market and value chain, and through integration into various business lines.

This activity will also create a case study of successful women-led business models developed as a result of the program, and share lessons learned. By leveraging partnerships, this activity aims to enhance cross-cutting collaboration around environmental sustainability, waste reduction, digitalization, and innovations in retail and health. Key achievements thus far include: consultations with various key stakeholders; a pre-intervention survey that analyzed the current situation of the entrepreneurial space in Lao PDR and was shared with the government to assist in identifying technical and logistical learning opportunities, and; a draft entrepreneurship skills development program presented to the government.
the GEMs initiative. Partnerships with key players continue to be strengthened and expanded, thus increasing the reach of online trainings offered in five languages, with the participation of over 2,300 government staff. Thus far include: support for 450 projects in over 60 countries; and over 50 multi-day in-person and online trainings in five languages, which trained over 1,800 government staff in high-emission sectors, with at least 20 of these in the listed priority countries; and over 50 multi-day in-person and online trainings in five languages, which trained over 1,800 government staff in high-emission sectors, with at least 20 of these in the listed priority countries. Key achievements thus far include: support to over 200 WBG projects in 50+ countries for real-time project M&E and remote supervision, this activity will provide timely and scalable innovative digital solutions to monitor the COVID-19 response more effectively, while enhancing government accountability mechanisms in FCV situations and Small Island Developing States (SIDS). GEMS focuses on building capacity directly with WBG clients and partners, working with Bank teams to create customized digital monitoring systems, and can be adapted for a wide range of needs. GEMS has been leveraged to respond to the COVID-19 crisis more effectively, while enhancing government accountability mechanisms in FCV situations and SIDS. The impact of this activity has been a significant enhancement of transparency and accountability of development interventions across regions and sectors, and eventually of project results and inclusiveness of service delivery for some of the most vulnerable communities. Key achievements thus far include: support for 450 projects in over 60 countries, and over 50 multi-day in-person and online trainings offered in five languages, with the participation of over 2,300 government staff. Partnerships with key players continue to be strengthened and expanded, thus increasing the reach of the GEMs initiative.

2023 Atlas of Sustainable Development Goals

Led by WB Development Economics Development Data Group
Partners: Inter Agency and Expert Group on SDG Indicators (IAEG-SDGs), UN Statistics Division (UNSD)

Using compelling storytelling and data visualizations, the Atlas supports the general public and policymakers to better understand how the SDGs are being monitored and to explore progress towards the global goals. It provides a more detailed view of selected targets, and highlights connections between these global goals and World Bank activities, including work related to the recent global health crisis. The Atlas brings together data from the World Development Indicators database, as well as information from other sources, including national and international agencies or data produced by academic institutions and researchers.

The Atlas provides the perspective of World Bank experts on each of the 17 SDGs by highlighting trends, comparisons, and measurement issues related to the SDGs. The 2023 Atlas focuses on areas such as the impact of the COVID-19 pandemic on the global goals, as well as interactions, synergies, and trade-offs between the goals. In addition, the 2023 Atlas features an analysis of the trade-off between SDG1 and SDG13 by estimating the CO2 costs of the economic growth required to eliminate extreme poverty. Key achievements include the launch of the 2023 Atlas on the margins of the UN High-Level Political Forum, and the paper “The Climate Implications of Ending Global Poverty”

Capacity Building for Real-time Monitoring of Operations in FCV Settings and SIDS to achieve the SDGs (GEMS I)

Led by WB Fragility, Conflict & Violence (FCV) Group
Partners: African Development Bank (AfDB); Food and Agriculture Organization (FAO); Harvard Humanitarian Initiative (HHI); Supported Client Governments, UNICEF, United Nations Refugee Agency (UNHCR)

Leveraging the Geo-Enabling method for Monitoring & Supervision (GEMS), which has supported 200 new WBG projects in 50+ countries for real-time project M&E and remote supervision, this activity will provide timely and scalable innovative digital solutions to monitor the COVID-19 response more effectively, while enhancing government accountability mechanisms in FCV situations and Small Island Developing States (SIDS). GEMS focuses on building capacity directly with WBG clients and partners, working with Bank teams to create customized digital monitoring systems, and can be adapted for a wide range of needs. GEMS has been leveraged to respond to the COVID-19 crisis more effectively, while enhancing government accountability mechanisms in FCV situations and SIDS.

The impact of this activity has been a significant enhancement of transparency and accountability of development interventions across regions and sectors, and eventually of project results and inclusiveness of service delivery for some of the most vulnerable communities. Key achievements thus far include: support for 450 projects in over 60 countries, and over 50 multi-day in-person and online trainings offered in five languages, with the participation of over 2,300 government staff. Partnerships with key players continue to be strengthened and expanded, thus increasing the reach of the GEMs initiative.

Digital support for GBV survivors in FCV Contexts

Co-led by West & Central Africa Social Development Global Practice & Gender Group
Partners: Government of Central African Republic (CAR); Government of Cameroon; Ministry of Gender (CAR); Ministry of Public Health and Population (CAR); Ministry of Women’s Empowerment and the Family (Cameroon); Ministry of Health Congo (RoC); Ministry for Promotion of Women (RoC); UNFPA; UNICEF; United Nations Refugee Agency (UNHCR); UN Women

This activity aims to improve knowledge coordination of Gender Based Violence (GBV) service providers in Cameroon, Central African Republic (CAR), Republic of Congo, and Gabon, using innovative digital platforms to effectively respond to the needs of survivors. This activity aims to create an integrated digital platform for each country to make all services needed for survivors easily accessible through their mobile phones. This activity also aims to use digital technology to foster knowledge management and coordination amongst government, private service providers, UN agencies, civil society, and International Financial Institutions (IFIs), including the World Bank, in the fight to prevent and respond to GBV in FCV contexts following the COVID-19 pandemic.

Key achievements thus far include: in CAR, strong partnerships have been established with the GBV-subcluster led by UNFPA as well as with the Ministry of Public Health and Population and the Ministry of Gender, in Cameroon, the team has engaged with the Ministry of Women’s Empowerment and the Family, UNFPA, UN Women, and others to develop a GBV mapping and a high-level conference, as part of the 2022 16 Days of Activism, presided over by the Minister of Women’s Empowerment and the Family, in Congo, a strong partnership with the Ministry for Promotion of Women and the Integration of Women in Development, UNFPA, UNICEF, and UNHCR resulted in a GBV mapping.

Operational Real-Time Monitoring of High-Emission Sectors through Digital Tools and Local Capacity-Building (GEMS II)

Co-led by the WB Fragility, Conflict & Violence (FCV) Group and the FCV Operational Support Team
Partners: African Development Bank (AfDB), Client governments; Harvard Humanitarian Initiative (HHI), United Nations Refugee Agency (UNHCR); Various other MDBs and bilateral donors, including IDB, ADB, AIIB, AFD, GIZ, JICA, USAID

The Geo-Enabling initiative for Monitoring and Supervision (GEMS) aims to support the digital transformation of monitoring and supervision of development activities. GEMS systematically builds capacity among government agencies, Project Implementation Units, WBG teams, and partners to leverage field-appropriate technology for customized digital data collection and analysis. GEMS will be employed to monitor, evaluate, and report on GHG emissions and reduction targets at project level.

The specific focus of this activity will be to leverage GEMS for a more accountable and reliable monitoring of project activities in high-emission sectors, such as agriculture, energy, transport, and urban. This will directly and indirectly support beneficiaries of various development activities and local communities. Key achievements thus far include: support to over 200 WBG projects in high-emission sectors, with at least 20 of these in the listed priority countries; and over 50 multi-day in-person and online trainings in five languages, which trained over 1,800 government staff in digital monitoring.
The Economic Visibility of Nature: Impact Investing and Value Factors Database

Led by the IFC Development Impact & Sustainability Unit
Partners: Capitals Coalition; Circular; Deloitte; European Bank for Reconstruction and Development (EBRD); European Investment Bank (EIB); GIST Impact Valuation; IdeaGroup; JP Morgan; Pegasus; S&P Global; UNEP World Conservation Monitoring Centre (WCMC); World Business Council for Sustainable Development (WBCSD)

This activity seeks to develop an approach and tools related to natural capital valuation to inform impact investors’ decision-making. Given the natural undervaluation in economic analysis and impact measurement, as well as the high threat posed by climate change, therefore biodiversity and ecosystem vitality will be the focus, while still considering all environmental effects and societal values.

This project will contribute to the development of: an open-source database of value factors that can be used in natural capital valuation assessments by the private sector, and diagnostic tools to understand the stage of the market in relation to sustainability in order to identify (a) investment opportunities to support environmental stewardship/conservation (directly or as co-benefit), (b) activities that can move markets to greater levels of sustainability, especially around biodiversity and ecosystem vitality while adapting to climate change effects and impacts, and (c) models for individual investments that include benchmarking upstream and downstream effects.

Outputs from this activity will be used in IFC’s Anticipated Impact Measurement and Monitoring (AIMM) system and will be shared with impact investors and other development finance institutions (DFIs) for their use. Key achievements thus far include: a draft note on sustainable markets; a market diagnostic tool; and the creation of an open-source database on value factors which is well underway.

A Gender-Smart Exploration of How the Private Sector can Lead on Climate

Led by the IFC Sustainability and Gender Solutions Department
Partners: United Nations Sustainable Stock Exchanges Initiative

This activity explores the link between gender-diverse leaders and the climate crisis by assessing the differences in approach towards—and consciousness of—climate governance. The study will explore the link between gender-diverse boards and senior management teams and climate governance, including board oversight of climate-related risks, executive compensation tied to climate governance KPIs, training needed on climate governance, and data generation and analysis.

The activity will also look at gender differences in leadership approaches to the climate challenge and how it is prioritized. It will compile practical insights, gleaned from a survey and international good practices on key questions that boards should ask to exercise oversight on climate-related risks, and how senior management should address these. The study will provide a baseline dataset to use as a practical tool for IFC’s clients. Key achievements thus far include determination of key areas of inquiry and methodology.

Creating Investment Opportunities in Haiti (CIO Haiti)

Led by IFC Latin America & Caribbean Creating Markets Advisory Services
Partners: Better World Haiti (ILO-IFC); Center for Facilitation of Investment (CFI); Government of Korea; Government of Taiwan; Industry Association of Haiti (ADIH); Inter-American Development Bank; USAID

This activity aims to assist the Government of Haiti (GoH) in improving aftercare services for existing investors and support outreach to new investors in the Haitian apparel sector. By completion, the project expects to have generated two investment commitments. Three years after project completion, the project expects to generate US$58 million in investments and create 1,000 formal jobs.

The project will conduct strategic aftercare engagement for the government to remove impediments and improve services for investors. It will also focus on operational guidance that will support stakeholders to work collectively across the ministries to create an enabling environment to retain and enhance the apparel industry. The activity will help promote Haiti as a destination for nearshoring operations, identify investment opportunities, address challenges preventing such investments, and mobilize investor interests.

Key achievements thus far include: a COVID-19 manufacturers survey, which contributed to the government’s COVID-19 recovery plan, solid collaboration with the Technical Secretariat; completion of a benchmarking analysis for potential Haitian products; delivery of Gender-Based Violence and Harassment (GBVH) training; completion of operational diagnostics on issues facing the sector; development of leads, including a seed project for solar power generation and advisory for digitalization of payroll; and an aftercare workshop that resulted in the establishment of a task force and the development of an aftercare program for the apparel sector.
Leaders in Urban Transport Planning (LUTP) is a capacity-building program that trains policy and investment decision-makers and senior practitioners at all levels of government in developing countries on the fundamentals of sustainable urban transport planning. This activity aims to establish a mentorship and alumni engagement program in the Sub-Saharan Africa region to foster long-term collaboration and cross-city learning among LUTP-trained government officials and development partners.

Key achievements thus far include: two LUTP workshops held in partnership with the Africa Transport Policy Programme, which trained over 85 participants from four countries on the fundamentals of sustainable urban transport planning and management, and one workshop delivered in Portuguese; a mentorship program for LUTP workshop alumni; and, a presentation on Advancing Capacity-Building for Operations in Africa and Beyond which discussed the value-add of LUTP in supporting the policy dialogue, operations, and business development in urban transport.

Private Sector for Refugees (PS4R) Platform - a Mashreq Facility (formally Refugee Investment and Matchmaking Platform (RIMP) Phase II)

The Private Sector for Refugees (PS4R) Platform is an operational Platform that seeks to enhance the economic empowerment of Forcibly Displaced Persons (FDPs) and their hosts by mobilizing private sector support. Established in 2018, PS4R combines innovative operational work with global knowledge and advocacy. PS4R is now expanding activities after the solid results of its first phase, at the local and global levels, by contributing to market positioning and market growth for micro-, small-, and medium-size enterprises (MSMEs) in Lebanon. PS4R also provides technical support to FDP-related MSMEs in Iraq, and incorporates FDP support into the project design for the Djibouti integrated slums project which helped mobilize $25M in IDA refugee window funding. It provides the government of Poland with a country diagnostic to assess how to include FDPs from Ukraine into the local private sector and is also launching global knowledge products such as a website, a PS4R training, research and policy papers to help incorporate an FDP lens in additional programs at WBG, as well as partner and private sector programs.

Key achievements thus far include: a strategy to integrate the PS4R approach into projects as a means to expand its model, knowledge, and tools on private sector-FDP links more broadly within World Bank operations in Iraq, Lebanon, Poland, and Jordan; building on the PS4R Charter of Good Practice, the PS4R team has devised a set of knowledge products, analytics, and tools to operationalize the Charter’s principles both within the World Bank and among external partners, and as part of its global knowledge and partnerships work, PS4R has continued to work with partners around analysis, research, awareness, and advocacy to help change the narrative about refugees as economic actors.

Promoting Partnerships for Climate-Resilient Agriculture Transformation in Pakistan

This activity aims to develop knowledge and establish partnership platforms to examine international experiences on solar-powered high-efficiency irrigation systems (HEIS). It will inform the government of Pakistan about issues and implementation options to ensure a sustainable solar-powered irrigation practice, including watercourse-level conjunctive water accounting and budgeting, as well as local institutions’ capacity for water resource management. Lessons learned will benefit the country and contribute to climate-resilient agriculture transformation in Pakistan.

The activity will produce case studies on international experiences with solar-powered HEIS, on issues and feasible options for the Government, and on female engagement in irrigated agriculture by studying the regional models. A digital platform will be produced with remote sensors to monitor solar system operations and ICT-based on-farm irrigation advisory services for better irrigation scheduling. Datasets will be produced with hydro agricultural information gathered from agricultural water productivity measurement. The activity will also work to strengthen capacity building for Community Integrated Water Resource Management and develop technical courses and models for solar irrigation.
**RESULTS**

**SDG 5: ACHIEVE GENDER EQUALITY AND EMPOWER ALL WOMEN AND GIRLS**

Over 1,800 participants trained and benefited from gender-focused peer learning engagements across industries covering thematic areas such as entrepreneurship, childcare, leadership, and employment, and promoting respectful workplaces

185+ gender-smart corporate commitments brokered with 18 private companies to reduce gender gaps across employment and entrepreneurship; 55% of the cumulative commitments fulfilled to date.

5000+ employees benefiting from improved workplace policies and practices as a result of evidence-based metrics developed for gender quality performance.

3,200+ employees benefiting from firm-level advisory services to build internal capacity and institutionalize gender diversity by deepening gender intervention capabilities across private firms in Sub-Saharan Africa.

Additional $1.12 million in partnership funding mobilized for SDG 5.

173,878+ loans valued at $96.3 million mobilized for women-led businesses and entrepreneurs.

Standardized data tool developed to enhance service delivery to survivors of gender-based violence across 5 client projects (tied to $95+ million in WB lending operations).

858+ women executives and professionals trained and linked to investment and networking opportunities.

Capacity building and development trainings events convened in 15+ client countries amplifying the value proposition of women-led businesses and promoting gender diversity in business leadership.

**SDG 8: PROMOTE SUSTAINED, INCLUSIVE AND SUSTAINABLE ECONOMIC GROWTH, FULL AND PRODUCTIVE EMPLOYMENT AND DECENT WORK FOR ALL**

Facilitated 57 new business transactions and contributing to the creation of over 3000 new jobs, with nearly 70% of jobs created thus far for women and nearly 20% refugees for refuges.

In line with target 8.9, facilitating the development of over 400 resources and data platforms to inform and guide policy markets and practitioners in creating enabling environment to support tourism resulting in nearly 200,000 impressions and engagement from participants.

Roughly $700,000 mobilized in support of target 8.9.

Through digitization and facilitating adoption of alternative data in credit underwriting, the Fund is strengthening the capacity of domestic financial institutions to expand access to financial services resulting in 1400+ starter loans facilitated and 58 MSMEs reached.

$120 million in credit disbursed to 36,000+ SMEs based on the inclusion of alternative data.

750+ global businesses exposed to new business to business opportunities (RIMP).

595,000+ micro loans valued at USD 436,811,418 disbursed representing 120,506 accounts.
**SGD 13: TAKE URGENT ACTION TO COMBAT CLIMATE CHANGE AND ITS IMPACTS**

Mobilized **$1.5 million** in additional financing to support green hydrogen certification systems as well offshore wind energy

Facilitated **$150 million** in Investment Project Financing to design Green Hydrogen Facility

Facilitated **$232 million+** across WBG lending operations to enable increased installed generation capacity, distribution, and financing of reliable electricity to urban centers through distributed photovoltaics

**SDG 17: STRENGTHEN THE MEANS OF IMPLEMENTATION AND REVITALIZE THE GLOBAL PARTNERSHIP FOR SUSTAINABLE DEVELOPMENT**

400+ partners convened for SDG Fund project implementation

Nearly 50% of projects include partners in the private sectors with nearly half (44%) in the financial services industry, and over 20% in the agriculture and food sector

50% of projects include UN agencies partners with a roughly a quarter of UN partners focused on gender and 11% focused on refugees

32% of projects include cooperation with civil service organizations

For every dollar disbursed, the Partnership Fund has mobilized roughly 2x that in additional financing from external partners totaling **$21 million** as of end FY23

More than 40% of additional resources mobilized in partnership with other WB trust funds including ESMAP, PPIAF and KGGT

31.0% of external resources mobilized through bilateral donors including USAID, GIZ, and JICA

Nearly 5% of additional financing mobilized through private partners

MoUs signed with the world’s leading financing partners with combined total assets of nearly **$16 trillion**

Partnership Fund funding to date (**$11.82 million**) disbursed accordingly:

- EAP- roughly **$2.6 million (or 20%)** with an additional **$8.6 million** from external partners
- SSA – nearly **$2.5 million (or 20% of funding)** with an additional **$8 million mobilized** through external partners
- SAR- **$1.03 million (or 8% of funding)** with additional **$4.38 million** from external partners
STORIES OF IMPACT

NATIONAL IMPACT

Analytical Underpinning for Strengthened Social Protection Systems in Jamaica and St. Lucia

The onset of the COVID-19 pandemic caused 150,000 job losses in four months for Jamaicans. Prior to this, no pre-existing institutional mechanism was in place to support Jamaicans during such difficult circumstances, exposing a glaring gap in Jamaica’s social security arrangements. Likewise in St. Lucia, COVID-19-related border closures and disruptions of business activities have had severe socio-economic impacts on households.

This project developed analytical tools and provided the evidence base to strengthen social protection policies and services to support COVID-19 recovery and beyond in line with SDG target 1.3 in Jamaica and St Lucia. Key achievements included:

• Development of a microsimulation tool enabling policy makers to adjust and analyze parameters for Jamaica’s proposed Unemployment Insurance Scheme. The project team is also exploring the feasibility of including climate change considerations in the policy simulation tool, when relevant.

• Expansion of St. Lucia’s Public Assistance Program (PAP)—its main cash transfer program—to additional households and update of the country’s social protection strategy expected to be approved by the Cabinet in mid-2023.

The technical work undertaken for this activity directly led to the following results:

• $20 million investment project financing (IPF) operation requested by the Government of Jamaica to expand coverage of social protection in Jamaica (via unemployment insurance and employment services) and to strengthen its social protection delivery system, particularly its capacity to respond to shocks.

• Assessed the feasibility of establishing an Unemployment Insurance (UI) scheme in Jamaica and supported its design. This intervention (UI) is expected to benefit all formal workers and their families (at least 270,000 workers annually).

• Technical assistance to inform the expansion of St. Lucia’s main cash transfer program (Public Assistance Program, PAP) to over 1,000 affected households as part of the nation’s coronavirus (COVID-19) response and improve PAP’s efficiency.

• Supported the update of Saint Lucia’s National Social Protection Policy and the establishment of an Economic Inclusion Strategy for social assistance beneficiaries (i.e., Graduation Strategy), approved by Cabinet earlier this year.

• Strengthened collaboration with government counterparts and development partners, including Jamaica’s Ministry of Labor and Social Security (MLSS), Planning Institute of Jamaica, Saint Lucia’s Ministry of Equity, Social Justice and Empowerment, International Labour Organization (ILO), UN Women, UNICEF, WFP, and Caribbean Development Bank, among others, to strengthened social protection programs.
REGIONAL IMPACT

Sustainable Finance (or Financing for the SDGs)

The Alliance For Green Commercial Banks

Private sector financing is crucial to enable countries’ green transition, especially in emerging markets where government budgets are limited. Sustainable Finance serves as a bridge to the SDGs. It is critical to increase the level of financial flows from banking, micro-credit, insurance and investment firms, and the public sector to sustainable development priorities. Through its support for the Alliance for Green Commercial Banks, the Fund seeks to deliver on its mandate: to strengthen and revitalize global partnerships by supporting multi-stakeholder participation through public-private partnerships to mobilize resources for implementing the SDGs.

• Launched in November 2020, the Alliance for Green Commercial Banks is a global initiative that brings together financial institutions, research institutions, and technology providers to collectively finance the infrastructure and business solutions needed to urgently address climate and environmental risks in emerging markets including Thailand, Indonesia, Vietnam, Philippines, and China. The alliance aims to develop financing products and services to support economies in their transition towards sustainable development.
• Starting in Asia, IFC has partnered with the Hong Kong Monetary Authority (HKMA) as the first Regional Anchor and founding member for Alliance’s Asia Chapter, to encourage commercial banks in Asia to adopt strategies and targets towards achievement of the SDGs. In the future the Alliance will expand to more regions with the experiences gained from Asia.
• Through its support of the initiative, the Partnership Fund has enabled project teams to achieve the following results:
  • Signed 5 MoUs with world-leading financing partners with a combined total asset base of nearly $16 trillion, in June 2022 with IFC and HKMA serving as cornerstone banks of the Alliance in the region;
  • Generated an additional $300,000 in client fees to support stakeholder engagement and project management for the Asia Chapter of the Alliance;
  • Expanded a Community of Practice and Innovation, bringing together four global thought leaders in sustainable finance; and,
  • Launched a Knowledge hub in June 2022, which has received close to 30,000 page visits and views to date.

Promoting Access to Credit to Refugees in East Africa and Horn of Africa

The objective of the project is to promote the financial and economic inclusion and integration of forcibly displaced persons (FDPs) in East Africa, notably Ethiopia and Uganda, by leveraging technology to support alternative creditworthiness and customized digital financial literacy tools for lenders to acquire customers.

The technical work undertaken for this activity led to the following results:

• Seed funding from this project has helped mobilize an additional $2.4 million from the regional project for the financial literacy tool and project launch in Uganda.
• A partnership formed with the private lender to pilot a mobile application for digitization of refugees and hosted financial activities with a financial literacy functionality.
• 1300 people, including refugees and people from the host community, were reached through the pilot as clients of the lender.
GLOBAL IMPACT

Sustainable Banking and Finance Network Taxonomies

The Sustainable Banking and Finance Network (SBFN) is a voluntary community of 76 members, including financial sector regulators, central banks, ministries of finance, ministries of environment, and industry associations with over US$43 trillion (86 percent) of the total banking assets in emerging markets committed to advancing sustainable finance.

As part of its mission the network aims to develop tools for implementing national frameworks that support the flow of capital towards activities that contribute to the SDGs. National green finance taxonomies have emerged as a powerful tool in this respect. They act as a minimum or core classification that align with national sustainable development plans and the SDGs.

- This grant activity supported the development of a Green Taxonomy Benchmarking Framework which provides the basis for countries to develop or refine their country-level taxonomies.
- Furthermore, the project contributed to the alignment and interoperability between IFC Performance Standards (PSs) and other global approaches that support the achievement of the SDGs.

The technical work undertaken for this activity led to the following results:

- Supported 10 SBFN countries (Bangladesh, Brazil, China, Colombia, Georgia, Indonesia, Kazakhstan, Mongolia, South Africa, and Sri Lanka) in establishment of national green finance taxonomies and contributed to the development of the Latin America and Caribbean Common Taxonomy Framework.
- Mapping of 63 IFC PS performance indicators and metrics with the SDGs:
  - A Memorandum of Understanding (MOU) signed with Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) to collaborate in developing tools and resources to support emerging markets in the development of sustainable finance taxonomies.
  - Strengthened CoP encompassing 138 financial institutions (FIs) across 38 countries via the Equator Principles Association (EPA). As signatories of the Equator Principles, the FIs commit to applying the IFC Performance Standards in their financing operations.
  - SBFN is working jointly with the World Bank Group, IMF, OECD, and BIS to develop guidance for implementing voluntary principles for alignment of approaches set out by the G20 Sustainable Finance Roadmap.
LOOKING AHEAD

As the SDG Partnership Fund celebrates the five-year anniversary of its founding, we can point to concrete results and outcomes that we have delivered together. There are multiple, complex challenges ahead of us and we will continue to work hard to support those affected by food insecurity, climate change, conflict, fragility, and lack of health care and education.

Yet while we help rebuild from these setbacks, we are also keen to grow our impact to help us reach our fundamental goals.

The Fund is already aligned with the World Bank’s new Evolution Roadmap, incentivizing output, not input, while stretching every dollar and emphasizing partnerships. This will ensure that we focus on tangible progress on SDG indicators like girls in school, jobs created, and progress on climate goals.

Thus, in the coming year we will explore positioning the Fund as a catalyst to foster greater collaboration on SDG tasks, encouraging linkages across World Bank Group units and external partners, fostering greater strategic integration at the global and country levels.

Following an external evaluation in FY23, the Fund will aim to implement the recommendations formulated by the evaluators. This will include strengthening knowledge management, encouraging further dissemination and use of project outputs, and pursuing new partnerships and greater innovation.

Moreover, we need to strengthen knowledge management at the Fund level to share more insights and learning on what the drivers are for successful projects. We will explore bringing practitioners together for impact seminars where they could discuss and identify key lessons learned and best practices for SDG implementation—and these lessons would be captured and shared broadly with internal and external stakeholders.

Finally, the Fund will be doing more to share stories of our catalytic role and impact, helping to quantify our value proposition for these important implementation efforts.

The SDGs have tasked global leaders and our best minds to focus on common challenges that affect us all. The World Bank Group’s SDG Partnership Fund remains a critical partner in building capacity to reach those global goals, so that no one is left behind.
ANNEX I. FINANCIAL HIGHLIGHTS

This report covers a 12-month period, from July 1, 2022, to June 30, 2023, following the World Bank’s Fiscal Year (FY23). This annex provides financial information concerning donor contributions, disbursements and commitments, and program management and administration costs for the Fund.

Donor Contributions to the Fund

As of July 1, 2023, total net donor contributions to the Fund amounted to US$16.5 million, as detailed in Table 1.

Table 1. Overview of Donor Contributions to the SDG Fund

<table>
<thead>
<tr>
<th>DONOR COUNTRY/ORGANIZATION</th>
<th>DONOR CURRENCY</th>
<th>AMOUNT PLEDGED (DONOR CURRENCY)</th>
<th>AMOUNT PLEDGED (USD)</th>
<th>AMOUNT RECEIVED (USD)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Swedish International Development Cooperation Agency (Sida)</td>
<td>SEK</td>
<td>129,000,000</td>
<td>14,382,208</td>
<td>14,382,208</td>
</tr>
<tr>
<td>William and Flora Hewlett Foundation</td>
<td>USD</td>
<td>1,000,000</td>
<td>1,000,000</td>
<td>1,000,000</td>
</tr>
<tr>
<td>Korea - Ministry of Economy and Finance</td>
<td>USD</td>
<td>900,000</td>
<td>900,000</td>
<td>900,000</td>
</tr>
<tr>
<td>Hyundai Steel Company</td>
<td>USD</td>
<td>265,000</td>
<td>265,000</td>
<td>265,000</td>
</tr>
<tr>
<td><strong>Total Contributions</strong></td>
<td></td>
<td><strong>16,547,208</strong></td>
<td></td>
<td><strong>16,547,208</strong></td>
</tr>
<tr>
<td>Investment income</td>
<td></td>
<td><strong>518,816</strong></td>
<td></td>
<td><strong>518,816</strong></td>
</tr>
<tr>
<td><strong>Fund total</strong></td>
<td></td>
<td><strong>17,066,024</strong></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Allocations, Disbursements, and Commitments

In FY23, Fund disbursements totaled over US$4 million per annum.

Figure A: Overview of Contributions & Disbursements

Figure B: Fund Financial Overview (as of June 30, 2023)

Funding allocated: $12.65 million
Disbursements since inception: $11.24 million ($11,237,359)
Disbursements since inception + Commitments at June 30, 2023: $11.82 million ($11,816,590) of which PMA = $1.50 million (13%)

Figure C: FY23 Cumulative Disbursements (July 2022 – June 2023)

FY23 was the Fund’s highest disbursing year to date. In FY23 cumulative disbursements totaled US$4.02 million, surpassing cumulative disbursements of US$2.34 million in FY22, US$2.15 million in FY21 and $2.32 million in FY20.

Program Management and Administration

In FY23, Program Management and Administration (PMA) costs incurred by the Fund Secretariat were US$452,214. Since its establishment, US$1,496,428 – 9% of net contributions and 13% of cumulative disbursements and commitments – have gone towards PMA expenditures. These costs include general program management, monitoring and evaluation, outreach and engagement, and communications.
ANNEX II. GOVERNANCE

The Fund was established under the following governance framework:

**BANK-EXECUTED ACTIVITIES:**
Comprised of a WBG Task Team Leader and operational team
Leads project implementation in collaboration with external partners

**PARTNERSHIP COUNCIL:**
Comprised of Fund donor partners
Meets annually to guide strategic direction, advise on priorities, and provide feedback on operations

**STEERING COMMITTEE:**
Comprised of high-level representatives of the WBG— from across corporate, regional, and sector teams— and chaired by a WBG VP
Evaluates and approves project proposals, and reviews overall progress of Fund activities

**SECRETARIAT:**
Comprised of WBG staff
Manages day-to-day Fund operations and oversees project implementation

ANNEX III. STEERING COMMITTEE 2022-2023

**Sheila Redzepi**
Chair
Vice President, External and Corporate Relations

**Ed Mountfield**
Vice President, OPCS

**Hoveida Nobakht**
Acting Director, Strategy and Operations, SD Practice Group

**Merli Baroudi**
Director, Economics and Sustainability, MIGA

**Ousseynou Nakoulima**
Director, Portfolio Management, IFC

**Christoph Pusch**
Acting Regional Director, ECA

ANNEX IV. SECRETARIAT

**Juliana Knapp**
Operations Officer
External and Corporate Relations

**Lisa Maria Castro**
Research Analyst
External and Corporate Relations
ANNEX V. COMPLETED PROJECTS

I. KNOWLEDGE SHARING & CAPACITY BUILDING

Digital Transformation and the SDGs

LED BY: Office of the Senior Vice-President for the 2030 Development Agenda, UN Relations & Partnerships
PARTNERS: The Brookings Institution

This activity aimed to examine how the policy agenda for the SDGs is being transformed by dynamic technological change through a report focused on the impact of the digital revolution for the SDGs. The overarching theme was change driven by digital technologies and its implications for the SDGs, exploring how the digital revolution is changing development pathways in major ways and transforming the policy agenda for the achievement of the goals.

A detailed concept note highlighting a range of WBG practices on how SDGs are affected by technology was prepared for review and dissemination at a high-level UNGA 2020 event, which was unfortunately cancelled due to COVID-19. The activity aimed to increase visibility for WB work on SDGs and technology, following the April 2019 Development Committee paper, and to foster new ideas in the global SDG knowledge stream.

Enabling Access to Credit for Marginalized Groups through Alternative Data for Credit Reporting

LED BY: IFC Global Financial Inclusion, Access & Infrastructure Group
PARTNERS: 7point4, Credit Providers, FinFind, Princa, Transunion

This activity aimed to promote access to credit for micro, small, and medium enterprises (MSMEs) and marginalized communities through the adoption and use of alternative data for creditworthiness assessment. The project involved: understanding the landscape of available alternative data, partnering with private sector players such as credit bureaus and digital platforms to develop alternative data-based scoring models that lenders can use to assess the risk profile of MSMEs, supporting the deployment and usage of scores by lenders for credit granting decisioning, and proffering recommendations on legal and regulatory reforms. A country pilot in South Africa supported the collection and processing of all reliable alternative data, including online banking transactions, digital and utility payments, and trade credit. The pilot also examined the predictive power of alternative data sources.

The activity involved working with multi-stakeholders including regulators, credit bureaus, and financial institutions, and helped in building and strengthening capacity and awareness among key actors and institutions to implement the proposed reforms. Key achievements include: the launch of the Alternative Data Landscape report and a virtual workshop to discuss the landscape study and its recommendations, which was attended by participants from financial institutions, regulators, and credit bureaus. Through subsidizing adoption and convening stakeholders, the activity also contributed to a change in lending practices and culture resulting in lending to MSMEs, which were previously categorized as risky.

Gendered Impact of COVID-19 in Liberia

LED BY: WB West & Central Africa Social Development Global Practice & Gender Group
PARTNERS: Embassy of Sweden, International Rescue Committee (IRC), PLAN, UN Population Fund (UNFPA), UNICEF, UN Women

This activity examined the negative impacts of COVID-19 and in particular the extensive public health measures that disproportionately affected women’s empowerment in Liberia, including; the lack of social protection for informal businesses; increased childcare burden due to school closures; increased gender-based violence as a result of quarantine measures; overrepresentation of women in sectors hardest hit by pandemic mitigation measures; and reallocation of scarce government resources from programs aimed at combating inequality to health responses. The team engaged with the Government of Liberia and UN agencies in the preparation of the analysis of the gendered impact of COVID-19 and the measures to combat the pandemic’s impact on women’s economic empowerment, as well as operational recommendations that will be used to inform World Bank-funded operations, and operations by development partners in Liberia, to ensure mitigation of these impacts.

Key achievements include: a report on the many ways in which the impact of COVID-19, and in particular the extensive public health measures, affected women negatively. The report highlighted the fragility of previous progress on gender equality and the rethinking of what gender equality means. It also highlights the problems with sustaining progress in gender and is expected to lead to improved ways to measure gendered risks to development outcomes and better programming to mitigate such risks.

Promoting Disability-Inclusive SDG Implementation

LED BY: World Bank Social Sustainability & Inclusion Global Practice, Disability Inclusive Development Team
PARTNERS: International Disability Alliance; Global Partnership for Sustainable Development Data; Sightsavers

This activity centered on knowledge sharing and capacity building for disability data generation and management. The main grant activities included: development of a self-paced e-course on Collecting Data on Disability-Inclusion, designed to provide technical knowledge on disability disaggregated data to support inclusive development towards implementing the SDGs; facilitation of peer-to-peer collaboration through several knowledge sharing events, blogs and articles; development of the World Bank’s Action Plan on the Inclusive Data Charter, and collection of background data for the forthcoming Global Disability-Inclusion Index.

Other achievements include: cooperation with the Data Development Group and Poverty Global Practice to draft the World Bank’s Action Plan on the Inclusive Data Charter; the Disability Inclusion Index, which is intended as a measurement of disability inclusion to highlight how inclusive and accessible investments in education, jobs, and employment made today can be impactful in ensuring persons with disabilities are included in development gains and participation in society; knowledge-sharing on the importance of disability-inclusive data through face-to-face events, blogs and two articles including Invisible or Mainstream? Disability in Surveys and Censuses in Low- and Middle-Income Countries, and Inclusive Statistics: Human Development and Disability Indicators in Low- and Middle-Income Countries. Finally, inclusion was a cross-cutting issue in IDA-19, and the importance of disability-inclusion and disability-inclusive data has gained increased attention among many themes.
Rooftop Solar PV Mapping and Market Facilitation

**LED BY** WB Infrastructure & Energy Global Programs
**PARTNERS:** International Renewable Energy Agency (IRENA), International Solar Alliance (ISA), Solargis

This activity used satellite data to assess the technical limitation of available space for solar PV installation by undertaking a detailed mapping of rooftop solar PV potential in 14 cities globally. The pilot used high-resolution stereo satellite imagery and machine learning algorithms to identify individual rooftops and screen out those that are unsuitable due to shading or obstacles. This activity supported the scale-up of affordable and clean solar energy in a potentially high growth market segment, and one where private sector initiation and investment are critical.

Key achievements include: a successful pilot in Mexico City and replication in 13 other cities, a global report detailing the findings of research conducted; the development of a web tool that displays live results for individual buildings; and a webinar co-organized with ESMAP to disseminate results, which are being used to inform over $232 million in WBG lending operations in Bangladesh, Mexico, Nigeria, Pakistan, the Philippines, and Turkey.

SDG and South-South Digital Agricultural Finance Project

**LED BY** IFC East Asia & Pacific Region

By employing South-South technology and knowledge exchange, this activity aimed to strengthen national capacity and mobilize innovative digital agri-finance solutions to increase financial inclusion. This activity transferred IFC’s successful practices of Digital Agricultural Finance (Agrifinance) projects in China to Pakistan to help farmers and MSMEs in Pakistan gain access to more finance to increase agriculture productivity and income while reducing poverty. In addition, the project developed several strategic analytical tools, such as digital agri-lending solutions, agricultural product price machine learning prediction models, agriculture product price database, etc. The project also worked with multi-stakeholders to solve SDG challenges and remove bottlenecks in financing the agricultural sector (SDG 17). These activities were especially relevant in helping the disadvantaged groups recover from the impact of COVID-19.

Key achievements include: the development of several strategic analytical tools, such as digital agri-lending solutions, agricultural product price machine-learning prediction models, and an agriculture product price database; the signing of a Strategic Cooperation Agreement with a microfinance bank in Pakistan with a USD 300,000 client cash fee commitment; 786,893 micro loans disbursed to farmers/agri-MSMEs in Pakistan, with a total value of micro loans disbursed of USD 646 million; 226,211 micro loans were disbursed to rural women, with a total value of USD 140 million; and 14 knowledge products were developed under the project, with 33 internal and external partnerships built.

The Central Asia Water Accountancy Project

**LED BY** IFC Global Industries
**PARTNERS:** 2030 Water Resource Group, Asian Development Bank, Flywheels, Michigan State University, UNESCO-IHE Institute for Water

The activity aimed to promote water efficiency in Central Asia by providing countries with a mechanism to track uses and wastages of water, allowing the relevant authorities to make informed decisions for “shared benefits” scenarios which balance the needs for food, energy, and industrial purposes. The activity designed a GIS tool for water data analysis, as well as a data collection methodology to inform decision-making on water usage. The tool relies on satellite data and an FAO-designed data analysis algorithm for water accounting, in addition to quantitative and qualitative ground data. The methodology covers “shared benefits” scenarios that balance the needs for food, energy, and industrial purposes.

This activity developed a water accountancy model and climate change projections based on the data gathered for the Turkestan oblast. The data clearly shows that the need for balanced and more efficient water use will become even more acute in future. Both outputs have been presented to stakeholders from private sector companies, public institutions, and development partners.

Women on Boards and in Business Leadership

**LED BY** IFC Environmental, Social & Governance Team
**PARTNERS:** American University in Cairo, CESA (Graduate School of Business), Global Affairs Canada, Ring the Bell for Gender Equality (Stock Exchange), UN Global Compact, UN Sustainable Stock Exchanges Initiative (SSE), UN Women, Women in ETFs, World Federation of Exchanges

This activity provided training, thought leadership, and strategies to mainstream gender into IFC’s investments and advisory work, all aimed at diversifying the future leadership talent base to ensure long-term company sustainability. This activity built upon the Women on Boards in Business Leadership (WBBL) program to promote greater gender diversity in global business leadership through transformative training. WBBL advances the business case for more women on the boards of emerging and frontier market companies and builds the pipeline of qualified women aspiring to executive positions.

Key achievements include: the production of various thought leadership and knowledge products including Insights and Lessons Learned from Women Business Leaders on Managing through Crisis, Resilience and Recovery, a multimedia package that highlights women leaders in emerging and fragile markets steering their companies through the crisis and recovering stronger; video interviews capturing the voices of women business leaders; a guidance note publication offering lessons learned on ESG best practices in the wake of COVID-19; and Trailblazers: Portraits of Female Business Leadership in Emerging and Frontier Markets, which highlights the personal and professional journeys of female business leaders from emerging and frontier markets, and how their leadership has helped create new markets and add business value for their organizations, giving a boost to their communities and national economies. The activity also partnered with the United Nations Sustainable Stock Exchanges Initiative (SSE) to produce different tools and data materials, including The State of Gender Equality in G20 Markets, a ranking of exchanges by gender balance (boards and C-suite) and related analysis and recommendations.
**ANALYTICAL TOOLS & DATA**

**2020 Vision: A data-driven exploration of SDG monitoring and implementation**

**LEAD BY:** WB Development Economics Development Data Group  
**PARTNERS:** Inter Agency and Expert Group on SDG Indicators (IAEG-SDGs), UN Statistics Division (UNSD)

Using compelling data visualizations, the SDG Atlas helps the general public and policymakers to better understand how the SDGs are being monitored and to explore progress towards the global goals. The 2020 edition provided a more detailed view of selected targets, and highlighted connections between the 17 SDGs by highlighting trends, comparisons, and measurement issues related to the SDGs.

This activity supported the launch of the Statistical Performance Indicators (SPI), which is advancing the SDG agenda by facilitating international partnerships, helping users track countries’ progress toward SDG reporting, and understanding statistical performance of systems.

It also supported the World Bank’s new Poverty and Inequality Platform (PIP), which hosts the Bank’s poverty and inequality estimates and is the source for key SDG indicators, particularly SDG 1 and SDG 10. The new platform improves the usability of these numbers for a wide range of audiences and enhances their transparency and replicability.

**Analytical underpinnings for strengthened social protection systems in Jamaica and St Lucia**

**LEAD BY:** WB Social Protection & Jobs Global Practice, Latin America & the Caribbean  
**PARTNERS:** International Labor Organization (ILO), Ministry of Equity (St. Lucia), Ministry of Labor and Social Security (Jamaica), Ministry of Public Service (St. Lucia), Statistical Institute of Jamaica, UNICEF, UN Women, World Food Programme (WFP)

This activity aimed to increase the evidence base and develop analytical tools to inform Social Protection (SP) policies and programs in Jamaica and Saint Lucia. This was part of World Bank efforts to support COVID-19 response and recovery, and to contribute to efforts toward accelerated progress on achieving the Sustainable Development Goals. These objectives were achieved following efforts to support COVID-19 response and recovery, and to contribute to efforts toward accelerated progress on achieving the Sustainable Development Goals.

In Jamaica, this activity supported the research to increase the evidence base and the development of key tools, such as a feasibility assessment for an Unemployment Insurance and a microsimulation tool tailored to this purpose. In addition, under this activity a Jamaica Jobs Diagnostic flagship report was produced. This report identifies Jamaica’s main jobs problems, analyses their underlying causes, and provides policy options to foster debate on how to improve job outcomes.

In Saint Lucia, this activity supported the development of a data quality tool for SP data and the assessment of the country’s identification ecosystem, focused on recommendations to improve SP delivery systems. Additionally, technical assistance was provided to update the SP strategy and to develop an economic inclusion strategy for SP beneficiaries, both of which have been approved by the Cabinet of the Government of Saint Lucia. This work has been enhanced through collaboration with development partners and has served to inform government counterparts.

**Big Data Fusion for Accurate, Real-time, and Granular Insights on the SDGs**

**LEAD BY:** WB Development Economics Development Data Group  
**PARTNERS:** Northeastern University, Harvard University, International Monetary Fund (IMF), Telefonica, Telconor, LinkedIn

This activity combined multiple big data sources like social media, news sources, and GPS location data to address data gaps, as well as monitor and predict labor market policy outcomes. As a global initiative, this activity delivered knowledge and data products to be integrated into the World Bank Group’s data repository and will deliver open capacity materials as global public goods.

The activity also initiated new collaborations with partners working at the frontier of data science, including the Massachusetts Institute of Technology (MIT), Ben-Gurion University of the Negev, Fondazione Bruno Kessler, and the Qatar Computing Research Institute on the development of the indicators, algorithms, and training materials, and with Data4Now on panels and workshops.

Key achievements include: production of new publicly available indicators derived from big data sources such as social media, GPS data from smartphone use, etc., to monitor and predict economic growth and employment conditions at high frequency and high spatial resolution to enhance the availability of reliable data; development of new algorithmic methods to produce indicators in data-scarce environments that are either published or undergoing peer-review in top-tier academic journals to further develop measurements of progress, and creation of a publicly accessible online repository of reproducible code and training material to make these innovations accessible globally and contribute to building local capacity.

**Data Platform to Promote a Sustainable Tourism Recovery in SIDS**

**LEAD BY:** WB Finance, Competitiveness & Innovation Global Practice; Environment, Natural Resources & Blue Economy Global Practice, and Development Economics Group  
**PARTNERS:** Ch-Aviation; FlightRadar24; George Washington University International Institute of Tourism Studies; The Ocean Foundation; Tourism Action Coalition for a Sustainable Ocean (TASCO); OAG; UN Environment; UN World Tourism Organization (UNWTO); Visa Inc.; World Resource Institute (WRI)

The Platform applied big data and innovative qualitative tools, including geospatial imagery and aircraft movements, to track real-time progress and to enable a "blue economy transformation" in tourism. This activity focused on two specific resources: first, the development of an aviation recovery monitoring tool, and second, an e-library of resources for blue tourism in SIDS. Both tools guide stakeholders in SIDS and relevant FCV states on how to enable an environmentally sustainable and economically inclusive recovery in tourism.

Learning series, policy briefs, social media communications, and training events were developed to build stakeholder capacity and increase Platform usage.

Key achievements include: a guidance note synthesizing the findings from a literature review of the inventory of blue tourism resources, blue tourism consumer market research, and tourism trend monitoring; a “Blue Tourism Portal,” an interactive tool kit with over 400 resources to support SIDs in tourism recovery and sustainable growth, with over 1,000 downloads; soft launch of the Global Aviation Dashboard, which includes data leveraged by global and regional teams across the WBG; launch of a Future of Pacific Tourism study with data-driven policy guidance; and a new partnership with Visa to access and analyze expenditure data on a near real-time basis.
**Expansion of Global Monitoring Database (GMD) for SDG Monitoring and Analysis**

**LED BY** WB Poverty & Equity Global Practice

This activity aimed to unlock the potential of one the Bank’s most unique assets—its collection of nationally representative household surveys that measure poverty. The activity harmonized these surveys to the Global Monitoring Database (GMD) 2.0, creating common variables and codes to hundreds of variables on household characteristics. GMD 2.0 includes rich information on labor market outcomes, the characteristics of households and dwellings, the geographic location of the household, and households’ access to water and sanitation facilities. The GMD 2.0 database is designed to monitor/track various SDG indicators beyond poverty and inequality.

With support from the Fund, the team has developed a data dictionary and guidelines for harmonization, and six regional teams have harmonized approximately 143 surveys. This activity developed a common set of programs that perform analytical tasks for each country and will continue to expand the GMD 2.0 to facilitate monitoring of more SDG indicators. This activity also combined GMD 2.0 data with the harmonized COVID-19 phone survey data to give timely and better understanding of changing profiles of people impacted due to the pandemic.

**Food Loss & Waste Country Diagnostics in Kenya and Ghana**

**LED BY** the WB Agriculture & Food Global Practice

**PARTNERS:** African Postharvest Losses Information System (APHLIS); Food and Agriculture Organization (FAO); JP Morgan; S2G Ventures; World Resources Institute (WRI)

Diagnostics for Kenya have been completed and findings from the diagnostics will serve as a critical, evidence-based tool for project teams, policymakers, the private sector, and other IFIs to guide interventions to reduce losses and waste. The diagnostics highlight losses and waste hotspots for key commodities like maize, tomato and banana, and outline impacts of reducing food loss and waste on competing policy objectives, such as trade, environmental stress, food security, and GHG emissions. The drivers of losses and waste, as well as solutions, are also presented in the diagnostics, providing a roadmap of action to influence policies, and financing on the ground, and ultimately to use reductions in losses and waste to help achieve other development goals and SDG targets.

The solutions proposed in the diagnostics will be implemented as part of two investment projects in Kenya. Findings from the diagnostics are also being used in the development of a Country Climate and Development Report for Kenya. Thus, the FLW diagnostic has been successful in achieving its objective of influencing the policies and projects being implemented by the Government, with the support of the World Bank.

**Implications of Informality for Sustainable Development**

**LED BY** Equitable Growth, Finance & Institutions Practice Group

**PARTNERS:** Bogazici University; Columbia University; University of Naples Parthenope; World Economic Forum

Informal activity is widespread in emerging markets and developing economies and accounts for more than 90 percent of employment in some of the poorest economies in the world. Widespread informality holds back poverty reduction and poses challenges to the progress towards the SDGs and the WB’s twin goals. This activity aimed to help the general public and policymakers understand the challenges posed by a pervasive informal economy and its implications for achieving the SDGs, especially in the context of recovering from the current pandemic and economic downturn.

This activity included: production of a comprehensive study Growing in the Shadow: Implications of Informality for Development about the challenges posed by informality for meeting the SDGs, with a heavy focus on policy options to address these challenges; establishment of a Global Database of Informality with 12 measures of informality that have been widely used in literature for up to 196 countries including 36 advanced economies and 160 emerging markets and developing economies from 1990-2018; and development of a web page to host the database and related analytical work. This is the first time the WBG has produced an in-depth analytical report on informality accompanied by a comprehensive database on multiple measures of informality.

**Knowledge Support to Welfare Analysis of Private Sector Interventions**

**CO-LED BY** WB Poverty & Equity Global Practice, and IFC Sector Economics & Development Impact Department

**PARTNERS:** Inter-American Development Bank (IADB); European Bank for Reconstruction and Development (EBRD); Millennium Challenge Corporation (MCC)

This activity aimed to develop new methods and tools to enhance the use of ex ante analysis of distributional and welfare impacts of private sector interventions, as well as to pilot these in selected countries and across sectors, while building in the capability to refine these tools for future use in multiple settings, in terms of projects and/or scenarios in countries. It focused on: creating and sharing knowledge for operational use including analytical frameworks and tools, along with approaches to improve data availability by industry sectors, piloting these through applications in selected countries, sectors, and projects, and building awareness about these tools among operational staff in IFC and the World Bank.

The activity consisted of two work streams: (i) estimating the distributional impact of private sector interventions and (ii) developing a method and database for measuring job quality across countries and sectors. Key achievements include a distributional impact assessment which developed a macro-micro simulation model to estimate the impact of private sector investments on poverty and shared prosperity via the pathway of labor market impacts (such as jobs and earnings) on the bottom 40 percent. The macro-microsimulation model combines IFC’s development impact assessment methodology with a micro-survey-based simulation (ADePT) tool developed by the WB Poverty Global Practice. The team also completed a job quality measurement, producing an aggregate job quality indicator, combining four different dimensions of job quality, for wage employees in 40 developing countries. In addition, the team developed a dashboard to help WB teams visualize job quality and its dimensions including income, benefits, stability, and working conditions, across countries and sectors, and among various underserved groups including youth, women, and the poor.
Low-Carbon Development of Agriculture Leveraging Climate-Smart Agri-Finance

This activity aimed to develop a pilot in China that finances the low-carbon development of agriculture, with a focus on promoting climate-smart agriculture (CSA) finance. The project activities include: building capacity and tools for financial institutions (FIs) to lend to farmers, MSMEs, and agribusinesses; leveraging IFC advisory and investment to help FIs issue Sustainability Bonds, mobilizing capital for CSA and financial inclusion; and establishing multi-stakeholder partnerships to catalyze the CSA market. This knowledge has been shared with other developing countries.

Key achievements include: USD 171.5 million mobilized to finance green and social projects, as well as ten knowledge events to promote awareness of CSA and build the capacity of FIs to finance CSA, a credit-scoring model that integrates agriculture benchmark, satellite, and geospatial data, a market survey, and a deal flow report.

Promoting the SDGs through Sustainable Investment - The ESG Proposition

This activity developed several products and tools to establish a clear framework for how ESG standards advance specific SDG targets. It included an in-depth mapping of IFC’s Performance Standards and Corporate Governance methodology to the SDGs, illustrated with project and sector case studies, to guide IFC investment and promote alignment with the SDGs. IFC contributes to the SDGs through two pathways: 1) project outcomes; and 2) market creation, and reports on the standards and practices that support the achievement of the SDGs. These standards and practices constitute methods and processes that support the achievement of the SDGs.

Key achievements include: a dataset resulting in mapping the IFC’s ESG Standards against the SDGs, a report entitled “Building the SDG-ESG Linkages: Advancing UN Sustainable Development Goals through IFC’s ESG Standards” accompanying the dataset that presents the mapping in a narrative format and presents the key challenges and figures of each SDG before elaborating on how each SDG can be met through IFC’s ESG Standards; and, a list of SDG-related resources submitted to SDG Compass. The research findings have received much interest from both internal and external partners during the peer reviewing process and are planned to be disseminated during the next reporting period.

Qualitative and Interactive Mapping of Gender-Based Violence Service Providers

This activity aimed to develop an interactive mapping of Gender-Based Violence (GBV) service providers in three pilot countries: Nigeria, Liberia, and Mozambique. The map helps identify accessibility, geographical coverage, and quality of service provision for GBV survivors. This work included: streamlining tools (questionnaires) for collecting information on GBV service provision, building local partnerships with selected government counterparts and UN agencies for better data collection and quality assurance; and developing digital mapping platforms to ensure that data is publicly available.

Key achievements include: development of a questionnaire tool for mapping of GBV service providers in the three pilot countries, development of interactive maps for GBV service provider location in Mozambique and Nigeria, establishment of local partnerships in each of the countries, integration of the World Bank’s Geo-Enabling Initiative for Monitoring and Supervision (GEMS) Initiative to ensure data integrity throughout the mapping processes; and facilitation of several workshops in the target countries to build the capacity of the Ministry of Gender and Social Assistance, and UNFPA so their organizations can collect data about GBV services. This work is part of a broader effort to strengthen WB’s commitment toward greater shared prosperity by increasing the inclusion of marginalized and vulnerable groups.

SDG Accelerator Toolbox

In partnership with the Korean-World Bank Partnership Facility and Yonsei University Ban Ki Moon Center, this activity aimed to help governments design and adopt a coherent and integrated approach to their National Sustainable Development Strategies (NSDS) and assist policymakers in developing country-specific paths to achieve the SDGs. The SDG Accelerator Toolkit examined data on SDG targets and indicators in order to: (i) analyze performance on the SDGs; (ii) assess options for increasing financing for development; and (iii) provide an assessment of the country’s current capacity to produce data needed to monitor the SDGs. The SDG Accelerator Toolkit examined data on SDG targets and indicators in order to: (i) analyze performance on the SDGs; (ii) assess options for increasing financing for development; and (iii) provide an assessment of the country’s current capacity to produce data needed to monitor the SDGs. The SDG Accelerator Toolkit examined data on SDG targets and indicators in order to: (i) analyze performance on the SDGs; (ii) assess options for increasing financing for development; and (iii) provide an assessment of the country’s current capacity to produce data needed to monitor the SDGs. The SDG Accelerator Toolkit examined data on SDG targets and indicators in order to: (i) analyze performance on the SDGs; (ii) assess options for increasing financing for development; and (iii) provide an assessment of the country’s current capacity to produce data needed to monitor the SDGs. The SDG Accelerator Toolkit examined data on SDG targets and indicators in order to: (i) analyze performance on the SDGs; (ii) assess options for increasing financing for development; and (iii) provide an assessment of the country’s current capacity to produce data needed to monitor the SDGs. The SDG Accelerator Toolkit examined data on SDG targets and indicators in order to: (i) analyze performance on the SDGs; (ii) assess options for increasing financing for development; and (iii) provide an assessment of the country’s current capacity to produce data needed to monitor the SDGs.
of institutional mechanisms. The project endeavors to provide evidence-based information to policymakers for the prioritization of resources to achieve the SDGs. The analyses may provide tools to prioritize SDG implementation efforts with respect to targeting SDGs and relevant budget expenditures, and to establish coordination mechanisms that support effective policy interventions to progress towards achieving the SDGs.

An SDG trajectory and financing-for-development diagnostic was completed for Egypt, Kazakhstan, and Vietnam. A networking analysis, capital expenditure review, and institutional analysis was piloted in Egypt and an assessment framework was designed to benchmark progress and proposed an initial set of priorities. The World Bank’s “Trajectories for SDGs and Network Analysis” has been applied to over 20 developing countries, the majority of which operate in contexts of scarce data and low statistical capacity.

The Gender-Smart Infrastructure Project

This activity generates innovative approaches, tools, and knowledge products that empower IFC’s infrastructure and natural resources clients to implement strategies for climate resilience and gender-smart solutions. IFC helps infrastructure companies to identify how gender inequity and climate change impact their bottom line, and to develop tools and strategies that can build diversity, inclusivity, and resilience in both local communities and company operations.

In collaboration with IFC’s investment teams, the project has created market-leading KPIs to spotlight gender in sustainability-linked finance loans, as described in the recent publication on Social KPIs. Broadly, the project includes three components: delivering high-impact strategies for gender-inclusion and climate resilience for INR clients; developing applied knowledge products and gender-focused finance offerings; and piloting practical tools with scale-up potential, in collaboration with internal and external partners and clients, including the upcoming web-based toolkit for infrastructure companies to access state-of-the-art practical resources and tools for improving performance on gender equality. The project uses IFC convening power towards consultation, capacity building, and training on gender for partners and clients. Each year, the project advises on and develops content for IFC’s flagship Sustainability Exchange. Some of the past year exchange videos can be viewed on the 2022 Sustainability exchange videos website.
Tourism Fiji support in their work in addition to showcasing their business idea. A booklet which provides each business with a sharable product that can be used to garner further ceremony. Winners also had the opportunity to articulate their ideas and have them published in a community, and broadcast their ideas to thousands through a published book and an online award to showcase their business ideas and ambitions to a global audience, connect with the wider business Key achievements include connecting young entrepreneurs with the wider business community to the world's most pervasive development challenges. From 4,000 applicants, the 2020 competition young people aged 18-35 from around the world to think of innovative ideas and solutions to some of

This activity supported the recovery of the Fijian tourism industry from the COVID-19 crisis by assisting the government and tourism industry in its development and implementation of its Care Fiji Commitment (CFC) protocols and processes as the sector reopened and rebuilt tourism. The key implementing partner was the Ministry of Commerce, Trade, Tourism and Transport, with whom IFC launched the Tourism Talanoa Steering Committee, a partnership of government, development agencies, and industry associations. The committee designed a public-private dialogue strategy, initiated planning for a large-scale industry forum, and collaboratively developed terms of reference for a National Sustainable Tourism Framework. IFC is now supporting the Government of Fiji to design the National Sustainable Tourism Framework which is a 10-year Framework that aims to provide a roadmap to revitalize and enhance the Fijian Tourism industry's competitive positioning and to anticipate future needs.

Key achievements include: supported the Government of Fiji to develop the Care Fiji Commitment, a sector-focused COVID-19 guiding framework and protocols for tourism, which included two analysis papers which looked at reopening policies, protocols, and specific requirements, as well as provided a comparative analysis on the cost of accommodation packages; a study on SME regulatory constraints in the tourism sector, with recommendations to the government on reforms; mapping of tourism investment opportunities with detailed data and recommendations on investments to green the industry and support recovery; and a public-private dialogue (PPD) series to support development of a new 10-year strategy, the National Sustainable Tourism Framework.

Ideas for Action

The Ideas for Action competition supports the development of creative business ideas that assist communities around the world to implement the SDGs. The World Bank, in partnership with the Zicklin Center at the Wharton Business School, runs the global online competition, which engages young people aged 18-35 from around the world to think of innovative ideas and solutions to some of the world’s most pervasive development challenges. From 4,000 applicants, the 2020 competition included winners from Pakistan, North Macedonia, Burundi, Egypt, China, Nigeria, and Chile.

The key achievements include connecting young entrepreneurs with the wider business community to support them to bring their ideas into action. From educational programs which improve learning to environmental initiatives which reduce deforestation, these entrepreneurs have had the opportunity to showcase their business ideas and ambitions to a global audience, connect with the wider business community, and broadcast their ideas to thousands through a published book and an online award ceremony. Winners also had the opportunity to articulate their ideas and have them published in a booklet which provides each business with a sharable product that can be used to garner further support in their work in addition to showcasing their business idea.

Nigeria2Equal Program

The Nigeria2Equal (N2E) program was designed to strengthen Nigeria’s private sector with interventions that reduce gender gaps in employment, leadership, and entrepreneurship. Partnering with the Nigerian Exchange (NGX) to reduce gender gaps across employment and entrepreneurship in Nigeria’s private sector companies through research, peer-learning activities, and advisory services, this intervention will increase awareness of the business case, spotlight best practices, and promote investment in solutions that advance gender equality.

Furthermore, IFC will help institutionalize gender equality at NGX and build its capacity to integrate gender as part of its core activities that promote SDG 5 (Gender Equality) and SDG 17 (Private sector partnerships for gender equality). Key achievements include: mobilized resources for project implementation, completed and disseminated a Gender Gap Assessment on the 30 most-capitalized
Refugee Investment and Matchmaking Platform (RIMP) Phase I

**CO-LED BY** VIB Middle East & North Africa Equitable Growth, Finance & Institutions Practice Group, and External & Corporate Relations Engagement & Partnerships Team

**PARTNERS:** Jordanian Ministry of Planning and International Cooperation (MoPIC), Jordanian Ministry of Industry, Trade, and Supplies (MoITS), Jordanian Ministry of Digital Economy and Entrepreneurship (MoDEE), Jordan Export (AE), Confederation of Danish Industry (DI), International Chamber of Commerce (ICC), Open Society Foundations (OSF), TEN-Partnership for Refugees, European Investment Bank (EIB), United Nations High Commissioner for Refugees (UNHCR), Foreign, Commonwealth & Development Office (FCDO), Netherlands Development Organisation (DNO), USAID, American Chamber of Commerce in Jordan (AmCham), British Council, British Red Cross, Fomento Internacional, Incuba, Innovation & Development Foundation, Novo Nordisk, Mastercard Foundation, KOIS Invest, European Bank for Reconstruction and Development (EBRD), Germany’s Development Cooperation Ministry (BMZ), Denmark Ministry of Foreign Affairs, World Economic Forum (WEF), Refugee Investment Network (RIN), Innovative Startups and SMEs Fund (“SSF”), Luminus Education, Start-up accelerator Endeavor; Jordan chapter of Danish Refugee Council (DRC), KIVA, BNP Paribas, SIGA, Norwegian Refugee Council (NRC), INGKA, ECHO (European Commission)

The Refugee Investment and Matchmaking Platform (RIMP) promotes economic growth and employment opportunities for refugees and their hosts by bringing together a coalition of partners from the business, impact investment, philanthropic, and development communities. RIMP targets interventions to support local companies that can create jobs, products, and services for refugees and their hosts through four components: matchmaking, to promote business-to-business (B2B) interaction between local and global companies; investment, to mobilize capital in support of local companies benefiting refugees; policy linkages and institutional development, to build local capacity and contribute knowledge and on-the-ground experience, and, global knowledge and advocacy, to mobilize actors from across philanthropy and the private sector to commit to tangible action in support of refugees.

Key achievements include: B2B matchmaking by identifying investment and supply chain opportunities from global purchasers to investors to refugee-related companies in Jordan, profiling Jordanian companies employing refugees and refugee-owned SMEs, and accompanying the deal-making process by supporting companies and intermediaries; contributing $64.5M in investment in Jordan-based businesses from global entities, and $112.5M in sales transactions. RIMP also contributed to policy and institutional support by: contributing to the Jordan Exports Business Plan, providing advice on the structure and needs for a transparent framework; contributing to the elaboration of MoUs between Jordan Exports and the Jordan Investment Commission and the Jordan Enterprise Development Corporation; and strengthening public-private dialogue. Most significantly, RIMP was instrumental in the setup of the Private Sector for Refugees (PS4R) initiative, co-launched by the European Investment Bank, the Confederation of Danish Industry, the UN Refugee Agency, and the International Chamber of Commerce.

SDGs and Her Initiative

**LED BY** WB External & Corporate Relations Engagement & Partnerships Unit

**PARTNERS:** UNDP, UN Women, Wharton School, University of Pennsylvania

SDGs and Her aims to recognize women implementing the SDGs, in particular women business owners of micro and small enterprises (MSMEs). The initiative increases visibility and awareness about the SDGs and their potential impacts on women among non-traditional audiences; collaborates with private sector partners on all SDGs, but SDG5 in particular; and shares best practices and innovative ideas.

The competition aims to honor women-led small and micro businesses around the world—businesses and entrepreneurs whose operations not only further the objectives of gender equality but also help support the achievement of health, education, environmental protection, equal access to jobs and technology, and which align with several the SDGs. The 2020 competition attracted over 2,400 entries from across all WBG regions. Key achievements include promoting and recognizing the intertwining nature of development, entrepreneurship, and the empowerment of women and girls, and demonstrating that the SDGs—and within the SDGs, empowering women’s entrepreneurship—are truly central to the global agenda.

Sustainable Banking Network: Financing Sustainability and the Development of Taxonomies

**LED BY** the IFC Sustainability & Gender Solutions Department

**PARTNERS:** Sustainable Banking and Finance Network (SBFN)

This activity supported the Sustainable Banking and Finance Network (SBFN) to develop tools and guidance to accelerate the development of taxonomies in alignment with international good practices and the SDGs. Activities were conducted through the SBFN, which constitutes a partnership between governments through banking and financial sector regulators and the private sector through industry associations. The activity aims to have common approaches adopted and adapted by the SBFN members for their local taxonomy development.

The SBFN Measurement Framework benchmarks progress in sustainable finance frameworks across key milestones and three foundational pillars. The third pillar—Financing Sustainability—evaluates regulatory and voluntary efforts by members to provide definitions, guidance, monitoring, and incentives for financial institutions to introduce new products and services that support climate, green economy, and social goals. Taxonomies provide criteria for eligible assets. They are critical to avoid green-washing and have cross-cutting benefits for risk management, disclosure, and guiding capital to sustainable sectors. Key achievements include: the Sustainable Finance Taxonomy Benchmarking; and primary research on the alignment of IFC Performance Standards and WBG Environmental, Health and Safety Guidelines and alignment with the EU Taxonomy’s “Do No Significant Harms” and Minimum Safeguards Criteria.
**Sustainable Mobility for All**

**LED BY** World Bank Transport Global Practice  
**PARTNERS:** Union Internationale des Transports Publics (UITP)

Sustainable Mobility for All (SuM4All) and its activities have helped reposition the World Bank at the core of global debates on transport and solidify dialogue to keep sustainability at the forefront of transport priorities in the World Bank. Its mission is to play a leading role in the ongoing transformation of the global mobility system and support countries in their transition towards sustainable mobility. Leaders in Transport from across the world convened at the 2019 World Bank Group-IMF Spring meetings for a high-level panel discussion on what it will take to realize sustainable mobility.

The insights generated at this event were employed to strengthen and refine the efforts by the SuM4All umbrella platform to lay out a Global Roadmap of Action (GRA), an ambitious and comprehensive framework to identify the most relevant and impactful policy measures to achieve sustainable mobility. The GRA embodies the collective knowledge of the 55 Member organizations and 180 experts, with feedback received from more than 50 municipal and national decisionmakers and 25 corporations.

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**The Alliance for Green Commercial Banks**

**LED BY** IFC Financial Institutions Group Advisory Services Asia Pacific  
**PARTNERS:** Bank of China (HK); Carbon Trust; Chicago University; China National Institute of Standardization; Citi; Crédit Agricole CIB; Hong Kong Monetary Authority (HKMA); HSBC; Standard Chartered; The Institute of Public & Environmental Affairs

Launched in November 2020, The Alliance for Green Commercial Banks (the Alliance) is a global initiative that brings together financial institutions, research institutions, and innovative technology providers to develop a green community in emerging markets to collectively finance the infrastructure and business solutions needed to urgently address climate and environmental risks. The Alliance aims: to connect ambitious institutions that are committed to urgency and excellence in green finance to address the world’s most pressing challenges, such as climate change and carbon emissions; to conduct activities that include awareness-raising, knowledge-sharing, peer learning, and capacity-building; to forge a community of practice; and to support the green commercial banking transformation.

Key achievements include: development on Alliance key stakeholders of Cornerstone Banks, including five of the world’s leading banks; strengthened capacity building for regional financial institutions through online webinars with over 6,500 participants; a thought leadership paper “Climate Risk: Definitions, Measurement, Current Practices and Regulatory Oversight”; several partnership-related achievements such as an MoU with five leading financial institutions, and the development of three new global partnerships leveraging expertise and thought leadership.