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WORLD BANK GROUP PARTNERSHIP FUND FOR THE SUSTAINABLE DEVELOPMENT GOALS **ANNUAL REPORT**

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**WORLD BANK GROUP PARTNERSHIP FUND
FOR THE SUSTAINABLE DEVELOPMENT GOALS**
ANNUAL REPORT 2023

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MESSAGE FROM THE CHAIR

At a moment fraught with daunting global challenges—food and energy insecurity, inflation and economic uncertainty, conflict and debt, rising poverty and the ever-present threat of climate change—we must not only take up the gauntlet to respond to these challenges, but also work toward building a better tomorrow.

This is the broad perspective that the Sustainable Development Goals (SDGs) offer, and the World Bank Group's SDG Partnership Fund is one of our key mechanisms to help us stay focused and productive on these critical tasks.

We are acting with urgency and optimism to make progress toward achieving the SDGs by 2030, and to build durable global public goods that serve us all. As the World Bank Group redoubles its efforts to grow finances that are commensurate with the challenge, the SDG Partnership Fund is a valuable asset to help us move forward.

The Fund supports innovations and solutions that can help empower the poor and vulnerable to address their most pressing concerns. In St. Lucia, for example, it helped to inform the country's social protection strategy and supported the expansion of public assistance programs to an additional 1,000 households.

The Fund's digital monitoring tools are being used by over 450 projects in over 60 countries, the majority of which are fragile states or countries facing FCV issues. And the Fund is mobilizing climate finance towards innovative technologies such as green hydrogen to support mitigation and adaptation actions that will help countries address climate change.

As we cross the halfway point in our journey to reach the global goals, the SDG Partnership Fund remains an essential part of our toolbox to address the world's toughest challenges, while sharing knowledge that can equip development practitioners to do the same.

This could not happen without the insight and generous support of our partners in the public, private, and philanthropic worlds. They share our view that the SDG Fund is a valuable instrument to help us reach our common goals, and to build a world that is more prosperous and secure.



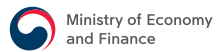
Sheila Redzevi

Vice President for External and Corporate Relations
World Bank Group

ACKNOWLEDGEMENTS

Partnerships are central to the Sustainable Development Goals, and they are critical to efforts to create and preserve a more equitable world. The Fund would like to thank our partners, clients, and colleagues for sharing their talent, time, and resources to help support our programs. Together we will continue to drive forward our shared commitment to create a world free of poverty on a livable planet.

We would especially like to thank our donor partners for their shared vision and continued commitment to our work: The Swedish International Development Cooperation Agency, The William and Flora Hewlett Foundation, The Republic of Korea Ministry of Economy and Finance, and Hyundai Steel.



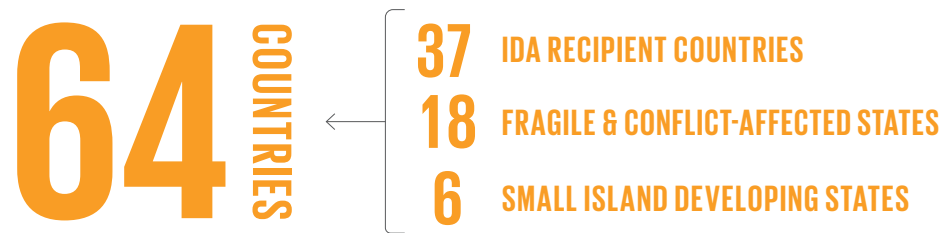
AT A GLANCE

Portfolio Data (as of June 30, 2023)

TOTAL FUNDING



OPERATIONAL IN



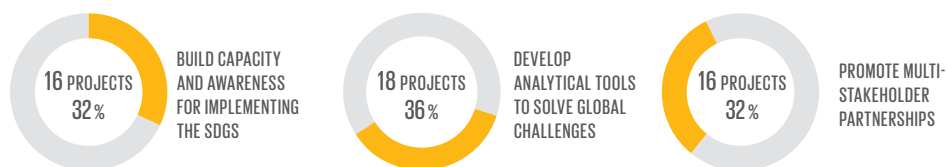
GRANT STATUS



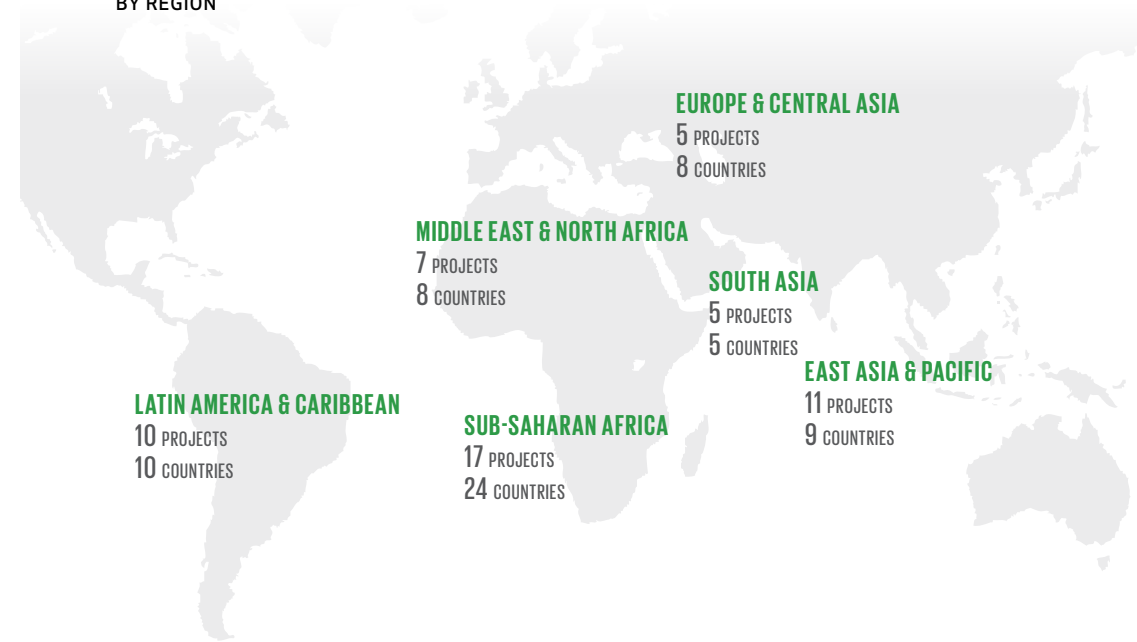
WBG BREAKDOWN



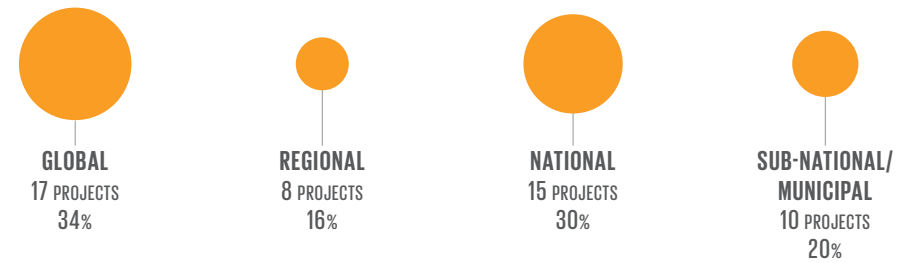
BY OBJECTIVES



BY REGION



BY IMPLEMENTATION LEVEL

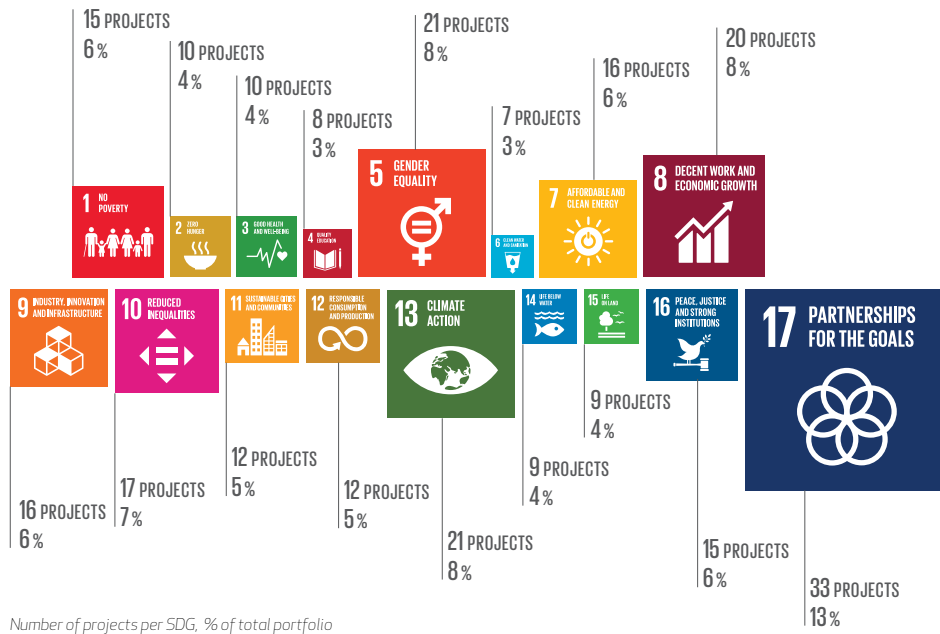


BY SCALE



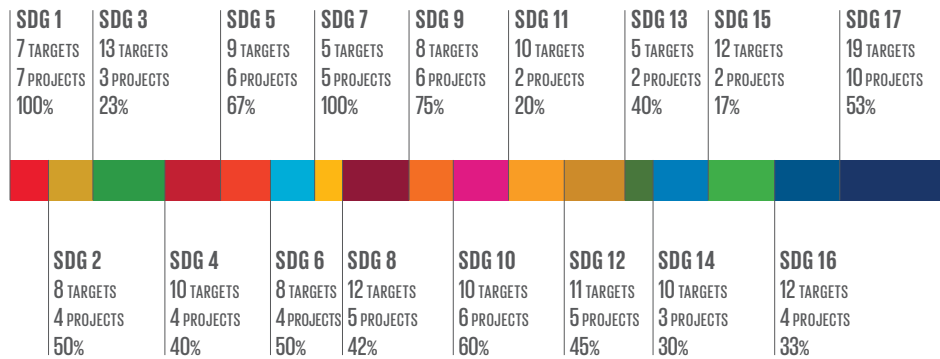
AT A GLANCE

BY SDG

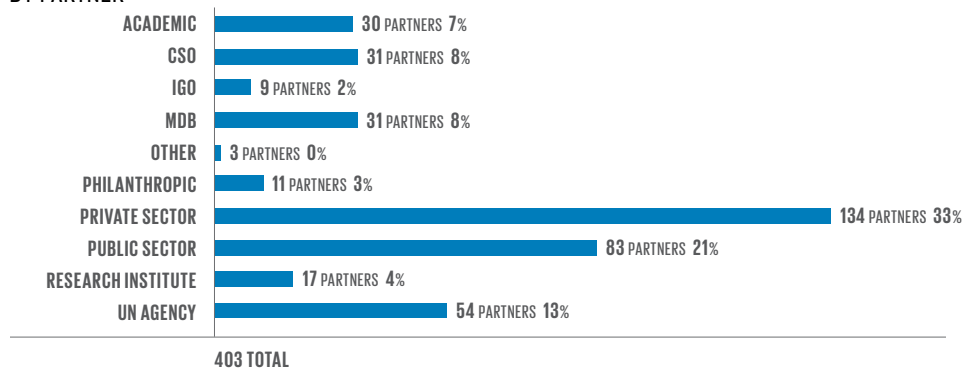


Number of projects per SDG, % of total portfolio

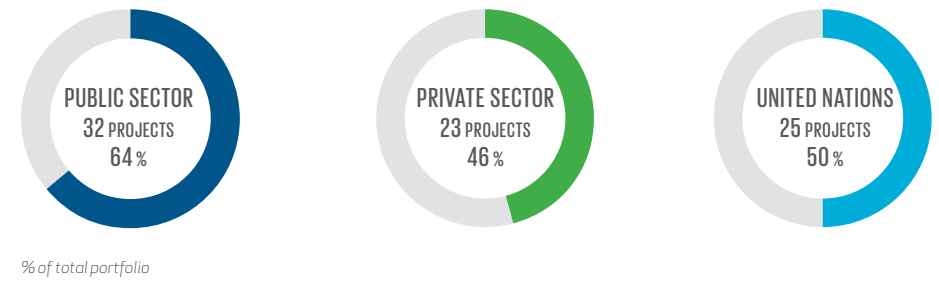
BY SDG TARGET



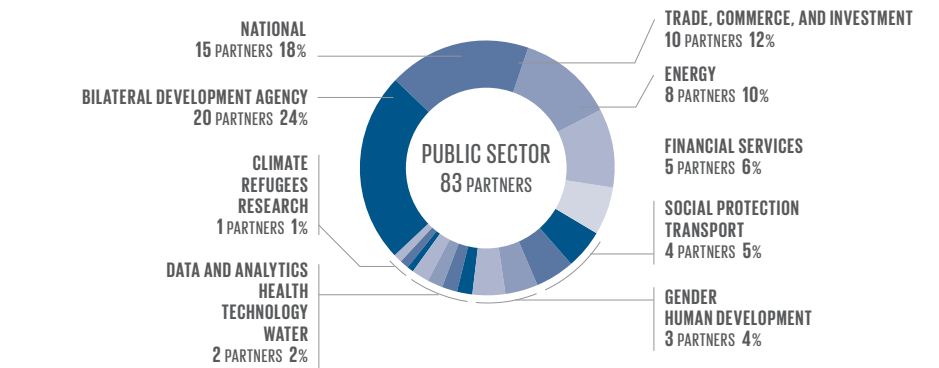
BY PARTNER



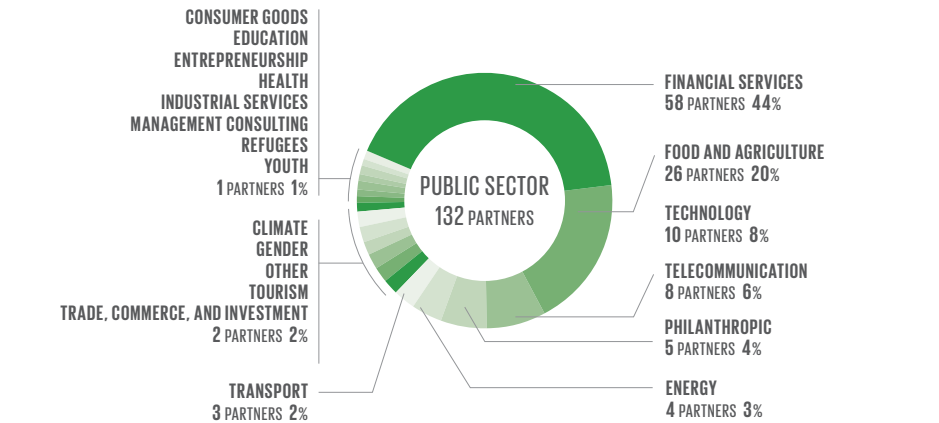
PARTNERSHIPS BY PROJECT



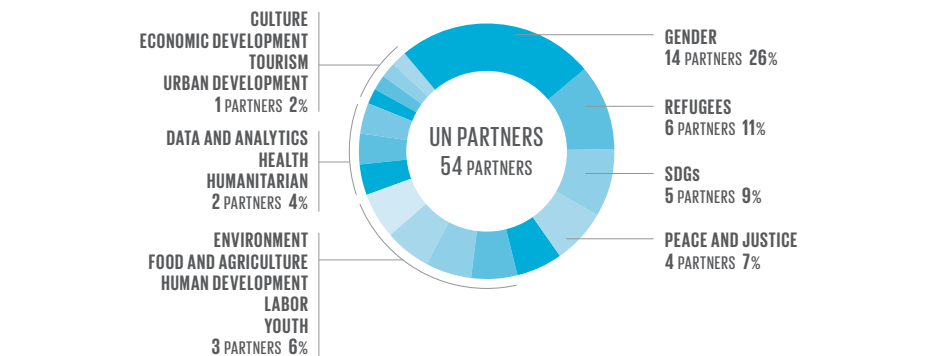
BREAKDOWN OF PUBLIC SECTOR PARTNERS



BREAKDOWN OF PRIVATE SECTOR PARTNERS



BREAKDOWN OF UN PARTNERS





ABOUT THE FUND

Established in October 2018, the WBG Partnership Fund for the Sustainable Development Goals is dedicated to strengthening global partnerships and cooperation towards the achievement of the 2030 Agenda.

The Fund provides seed funding to strategic, high-impact and low-cost initiatives that aim to promote an enabling environment for investment and innovation and demonstrate potential for creating scalable solutions.

The Fund responds to the growing demand for strategic initiatives that advance the achievement of SDG 17, which aims to strengthen the means of implementation and revitalize the global partnership for sustainable development.

It has three objectives:

- i.** to build and strengthen capacity and awareness for implementing the SDGs;
- ii.** to stimulate the development and dissemination of strategic analytical tools for solving SDG challenges; and
- iii.** to promote multi-stakeholder partnerships in support of the SDGs, with a focus on SDG 17.

To achieve these objectives, the Fund leverages multi-stakeholder cooperation with more than 400 partners ranging from UN agencies, private actors, academic institutions, and civil society.

WHERE WE WORK

The SDG Partnership Fund connects global financial resources, knowledge, and innovative solutions to 64 developing countries.





**PROGRAM
HIGHLIGHTS
2022-2023**

VISUALIZING PROGRESS: DATA INSIGHTS FROM THE SDG ATLAS

The Atlas of Sustainable Development Goals guides readers through the 17 UN Sustainable Development Goals (SDGs) using interactive storytelling and innovative data visualizations. It communicates complex information about sustainable development in an accessible and inclusive manner by showcasing trends for selected targets within each goal and explaining how some of the SDGs are measured.

This 2023 edition describes the impact of COVID-19 on the goals while illustrating interactions between the key development aims such as ending extreme poverty and accelerating climate action, or improving access to transportation while reducing emissions.

The Atlas presents timely data in an engaging way to inform decision-makers, the development community, academics, journalists, and the public to help guide global action to address many of the world's greatest challenges such as eradicating poverty, eliminating hunger, expanding access to education, achieving gender equality, and addressing the climate crisis.

Relying on insights and expertise from subject specialists, data scientists, World Bank statisticians, and a talented team of data visualization designers, the Atlas draws on the Bank's ongoing work with partner countries and the data provided by UN agencies and researchers around the world, as well as their critical work on monitoring development outcomes and improving measurement.

This year's Atlas takes a storytelling approach, exploring selected targets for each goal, and highlighting trends towards achieving the SDGs. It also introduces concepts that inform readers about how some of the SDGs are measured.

The Atlas highlights income inequality as measured by the Gini index—an SDG 10 indicator—which measures inequality on a scale from zero (indicating perfect equality) to 100 (indicating perfect inequality). Chapter 10 of the Atlas shows that countries' Gini coefficients typically lie within a range of 25 to 60. The lowest Gini coefficient currently observed is 23 in Slovakia, while the highest is 63 in South Africa.

As climate change leads to more frequent weather events, families may encounter increased challenges in accessing water. The Atlas shows that, under normal conditions, the responsibility of fetching water already falls more on women and girls, and in a drought this gender burden is exacerbated. In Uganda, for example, teenage girls spent nearly 40 percent more time fetching water during a drought, whereas boys were not required to spend any more time on this task.



BUILDING RESILIENCE TO SUPPORT COMPETITIVE AND SUSTAINABLE TOURISM IN THE PACIFIC



Over the two decades preceding the COVID-19 pandemic, tourism became one of the most important drivers of economic growth across the Pacific. The COVID-19 crisis had a devastating impact on the tourism sector in Pacific nations, with severe and potentially durable economic and social consequences.

In 2019, tourism generated \$2.4 billion in receipts across the region, but in 2020 tourism receipts in Pacific Island countries were down 81 percent from the previous year, and dropped further in 2021 as borders remained closed. Estimates suggest that adverse developments in the tourism sector accounted for one-quarter to half of the poverty increase between 2019 and 2020 in Fiji, Kiribati, and Vanuatu.

The Future of Pacific Tourism study, supported by the SDG Fund and published in May 2023, takes a fresh look at tourism’s role for development in the Pacific, its future after COVID-19, and the scope to foster a greener, more resilient, competitive, and inclusive sector.

The report recommends four key areas for policy intervention: (i) improving tourism sector governance; (ii) supporting MSME growth and diversification; (iii) enhancing skills and training the workforce; and (iv) mainstreaming resource efficiency and resilience.

Increasing resilience in the Pacific tourism sector and fostering economic diversification remain priorities, especially given the region’s exposure to the harmful impacts of climate change. Ensuring that reforms and investments made to support tourism growth provide economic and social benefits beyond the sector is also essential to broaden gains and enhance resilience.

Tourism Governance

Strengthen Tourism Policy, Coordination & Management

Build Tourism Data & Intelligence

Digital Transformation

Destination Development

Improve the Enabling Environment

MSME Growth & Product Diversification

Target Marketing for Diversification

Enhance Skills

Build Tourism Skills

Resource Efficiency & Resiliency

Improve Resource Efficiency

Build Destination Resiliency



SOCIAL KPIS MATTER: SETTING MEANINGFUL INDICATORS FOR SUSTAINABILITY-LINKED FINANCE



With Fund support, IFC is helping infrastructure companies to identify how both gender inequity and climate change impact their bottom line, as well as to develop tools and strategies that can build diversity, inclusivity, and resilience in both local communities and company operations.

Sustainability-Linked Finance (SLF) offers financial incentives for companies to meet credible and ambitious environmental and social goals. However, only about 23 percent of sustainability-linked loans and bonds include social or governance targets, while 68 percent come with climate-related indicators, such as carbon emissions-related metrics.

There are established scientific methodologies available to measure and monitor the carbon footprint of a company. However, measuring meaningful progress on social issues such as gender diversity, public health, social justice, and sustainable livelihoods is more complex, in part because the metrics may be newer.

A major challenge involves the limited amount of data that's available, possibly because companies don't have a sufficient record of tracking social indicators. Similarly, there is a lack of industry benchmarks for social indicators. Without such data it's difficult to measure the ambitiousness of the target.

A new discussion paper from IFC entitled "Social KPis Matter: Setting Meaningful Indicators for Sustainability-Linked Finance" explores these issues in further detail, highlighting the challenges and opportunities in the use of social metrics in SLF transactions, with a focus on the infrastructure sector.

This paper explores the current landscape, looks ahead at the social issues that might drive the next generation of social KPis, and offers insights based on IFC's own experiences to date. It aims to stimulate robust and thoughtful discussion among market participants on opportunities and challenges in advancing the use of social KPis.



FY23 EXTERNAL EVALUATION OF THE FUND

In FY23, an external evaluation was conducted to provide insights into the Fund's performance in achieving its mandate to strengthen the means of implementation and revitalize the global partnership for sustainable development.

The evaluation focused its conclusions on four evaluation criteria—efficiency, effectiveness, sustainability, and impact—to assess the performance of the Fund, and to provide insights on the validity of the theory of change and the results framework. This led to a set of recommendations on the results framework and on taking the Fund forward.

The evaluation demonstrated that in terms of the value-add of the Fund, project teams especially appreciated its agility and flexibility, as well as the accessibility of funding in comparison to other sources.

When looking at the performance of the Fund as a whole, the Fund is seen as an effective and efficient facility that delivers results that hold strong potential to improve the enabling environment for SDG implementation at the global level, and eventually at the country level.

In other words, while the Fund functions well overall, some distance remains between project results and improved SDG implementation. The evaluation identified the stimulation of progress towards the next level of results beyond individual projects—reducing the gap to SDG implementation—as the Fund's main challenge for the years to come.



FY23 PROGRAM ACTIVITIES

KNOWLEDGE SHARING & CAPACITY BUILDING

China Energy Storage for Low-Carbon Development



- AFFORDABLE AND CLEAN ENERGY
- CLIMATE ACTION
- PARTNERSHIPS TO ACHIEVE THE GOAL

Led by the WB Energy & Extractives Global Practice
Partners: Energy Storage Partnership; Huaxia Bank, National Energy Administration (NEA); Ministry of Industry and Information Technology (MIIT)

This activity supports China's transition to low-carbon energy sources by promoting the application of innovative new energy storage technologies such as battery storage systems and green hydrogen. The main objective is to scale up investment in energy storage to improve renewable energy absorption in the power sector and to support the establishment of an enabling policy environment.

The activity will support the development of energy storage solutions that are critical to growing clean energy resources to a scale that achieves impactful climate action on carbon dioxide emissions. The project will also provide technical assistance to both NEA and MIIT in capacity building and regulations on application of battery storage and lithium battery recycling. The implementing team is working to ensure that this work meets the needs of both public- and private-sector clients and stakeholders, with the intent of creating significant global public goods—knowledge and technology transfers—in collaboration with the Energy Storage Partnership's global network.

Design Support for the Energy Transition Fund in Panama



- AFFORDABLE AND CLEAN ENERGY
- SUSTAINABLE CITIES AND COMMUNITIES
- CLIMATE ACTION

Led by the WB Energy & Extractives Global Practice
Partners: Ministry of Economy and Finance (MEF); National Secretariat of Energy (SNE)

This activity supports the implementation of Panama's Energy Transition Agenda by assisting the Government of Panama with the preliminary design of the Energy Transition Fund (FTE) and the preparation of a WB guarantee operation to help capitalize the fund. The FTE will be the primary vehicle to support action plans for implementation of Panama's National Energy Transition Agenda, which is led by the National Secretariat of Energy (SNE). This activity also supports the mobilization of international experience in fund design and capacity-building in SNE, and is expected to be replicated throughout Central America. Costa Rica, El Salvador, and the Dominican Republic all have plans to establish similar facilities and would be able to incorporate lessons learned from Panama.

Key achievements thus far include the identification of two main components to be included in the FTE: (i) solar systems for subsidized households, which would finance the installation of solar panels and efficient cooling and air conditioning systems in homes of consumers who are beneficiaries of electricity subsidies (consumption of less than 300 kWh/month); and (ii) credit lines for solar systems and efficient equipment for non-subsidized homes, which would finance a line of credit to commercial banks to offer loans in preferential terms for the installation of solar panels for self-consumption and/or highly efficient air conditioning and/or refrigerators in new or used homes of non-subsidized consumers.

Design Support for the FENOGÉ Decarbonization Facility



- INDUSTRY, INNOVATION AND INFRASTRUCTURE
- CLIMATE ACTION
- PARTNERSHIPS TO ACHIEVE THE GOAL

Led by the WB Energy & Extractives Global Practice
Partners: Colombia's Electricity and Gas Regulatory Commission (CREG); Mining and Energy Planning Unit (UPME); Ministry of Mines and Energy (MME); Non-Conventional Energies and Energy Efficiency Fund (FENOGÉ)

This activity will provide technical assistance to finance low-carbon hydrogen technical and economic studies, to inform the potential for green hydrogen use in industry, build capacity, and enhance the enabling environment. The activity will also help plan and adequately focus the design of Colombia's public interventions to support the development of a green hydrogen industry through the Country's Energy Transition Fund. A key achievement thus far is the strong partnership built with FENOGÉ to develop this activity, and the launch of the hiring process for the first consultancy.

The activity has also supported a series of knowledge-sharing and capacity-building workshops with government agencies, focused on issues of energy access, offshore wind, and financial facilities aimed to catalyze private investments in renewable energy and green hydrogen. These workshops, and particularly the 3-day workshop focused on offshore wind capacity building, have: brought together the main government agencies necessary for the development of the industry; provided capacity building and internal coordination; and helped define work schedules and action plans. This activity is also expected to support the design and implementation of a fund to operationalize the mandate of Colombia's National Development Plan, and to generate a financial vehicle that can accelerate the energy transition in the country. The fund will most likely catalyze private sector investments in areas such as offshore wind, green hydrogen, energy access, and others.

Promoting access to credit to refugees in East Africa



- NO POVERTY
- REDUCED INEQUALITY
- PARTNERSHIPS TO ACHIEVE THE GOAL

Led by IFC Financial Institutions Group Advisory Services
Partners: Government of Ethiopia; National Bank of Egypt; UNHCR

This activity aims to address the access to finance challenges faced by forcibly displaced people (FDPs) in Ethiopia by leveraging technology to support alternative creditworthiness, customized digital financial literacy, and cost-effective and sustainable ways for lenders to acquire customers. The activity will conduct a diagnostic covering access to credit constraints, technology, and traditional and alternative data availability. It will also develop and pilot a digital financial literacy module.

Key achievements thus far include: FDP access to finance diagnostics—which covers the access to finance issues of FDPs and host communities in the Somali region and Addis Ababa—was completed and initial plans are being adjusted based on the findings; inclusion of some validations in the preliminary work of the company providing the financial literacy tool; a digital financial literacy tool, which, once it is tested and validated in Ethiopia, is expected to be deployed in other countries, and; partnerships and resource mobilization. Ultimately the activity aims to promote the financial and economic inclusion of FDPs in host countries, and to support livelihoods and entrepreneurship.

Realizing and Inclusive Green Growth Transition in Uzbekistan



- DECENT WORK AND ECONOMIC GROWTH
- REDUCED INEQUALITY
- PARTNERSHIPS FOR THE GOALS

Led by the WB Environment & Natural Resources Global Practice

Partners: Agency for Technical Cooperation and Development (ACTED); Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ); European Bank for Reconstruction and Development (EBRD); French Development Agency (AFD); Finnish Meteorological Institute; Institute for Forecasting and Macroeconomic Research (IFMR); Ministry of Economic Development and Poverty Reduction (MEDPR); Organization for Economic Co-operation and Development (OECD); UK Aid; United Nations Development Programme (UNDP); United Nations Economic Commission for Europe (UNECE); United Nations Environment Programme (UNEP); Zamin Foundation

This activity supports the Government of Uzbekistan in developing policies, strategies, and processes that deliver on climate change and environmental sustainability goals while facilitating the ongoing economic transformation. It will support the development of policy options addressing a green transition in the economic sectors of Uzbekistan—including the broader set of relevant SDGs focusing on sustainable and efficient use of natural resources—and strengthening resilience to natural disasters and climate change while filling in the knowledge gaps.

The activities of this project will enhance ongoing World Bank support in development of a Green Growth Strategy, a Long-Term Decarbonization Strategy, and preparation of an Issues Paper for a Green Transition. Key achievements thus far include: a Green Growth Note entitled “Choosing an Innovative & Green Future,” produced jointly with the Ministry of Economic Development and Poverty Reduction and UNDP; a Green Growth Report that provides an initial assessment on how Uzbekistan could green its economic transition by identifying key environmental and other risk factors, and that indicates the green priorities to be incorporated; a Green Growth Strategic Framework; and a series of policy dialogues and compendium of proceedings.

Strengthening Green, Resilient, and Inclusive Development in Chile through a Green Hydrogen Facility



- AFFORDABLE AND CLEAN ENERGY
- INDUSTRY, INNOVATION AND INFRASTRUCTURE
- PARTNERSHIPS FOR THE GOALS

Led by the WB Energy & Extractives Global Practice

Partners: European Union; Fundación Chile (FCh); Hydrogen Congress for Latin America and the Caribbean (H2LAC); Ministry of Energy of Chile; Production Development Corporation (CORFO)

This activity supports the design of a Green Hydrogen Facility (GHF) that will accelerate green hydrogen production and mobilize commercial finance to decarbonize hard-to-abate sectors in Chile. This project will produce a global public good through the creation of the first investment mechanism of its kind sponsored by the WBG that will scale up green hydrogen pilot projects to commercial scale, as well as create a platform and model that can be replicated in other countries. The activity will benefit from significant partnerships with key stakeholders by capitalizing on the lessons learned on the establishment of a financing mechanism for scaling-up green hydrogen projects among client countries.

This work will directly benefit Chile's population as deploying green hydrogen technologies in hard-to-abate industries is expected to reduce GHG emission by 21 percent and decrease pollutants affecting Chilean people's lives. It will also benefit other client countries and WBG sector colleagues by creating a GHF platform/model. Key achievements thus far include: the Latin American Hydrogen Congress (H2LAC) which gathered over 300 participants from 25 Latin American and Caribbean countries,

including public officials, implementing agencies, research and development centers, and private sector representatives; and the launch of a “Hydrogen for Development” initiative which is a platform for knowledge sharing and capacity building that fosters international cooperation to advance green hydrogen in developing countries.

Technical Assistance for Heating Sector Decarbonization in China



- AFFORDABLE AND CLEAN ENERGY
- CLIMATE ACTION
- PARTNERSHIPS FOR THE GOALS

Led by the WB Energy & Extractives Global Practice

Partners: Asian Development Bank; Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ); Embassy of Denmark in Beijing; French Development Agency (AFD)

This activity aims to increase the coverage of clean heating supply and improve the financial sustainability of the heating sector in China. Clean heating is defined as heat supply from sources like geothermal, industrial waste heat, and electric heat pumps. Technical assistance will be provided to scale up investment in clean heating and facilitate sector reform measures, thereby contributing to increasing clean heating supply while avoiding and reducing coal consumption in the highly coal-dependent heating sector of China.

If the activity is successful this could be a win-win solution to be scaled throughout the region to boost the clean energy transition. In partnership with key development partners that are active in supporting the heating sector in China, this activity will strengthen the World Bank's engagement in the heating sector through coordinated technical assistance and potential IBRD financing, thus contributing to the World Bank Group's climate targets.

Gender-inclusive entrepreneurship & resilient recovery from COVID-19 in the clean-cooking sector in Lao PDR



- GENDER EQUALITY
- AFFORDABLE AND CLEAN ENERGY
- PARTNERSHIPS FOR THE GOALS

Led by WB East Asia & Pacific, Energy & Infrastructure Global Practice

Partners: CSI Project Implementing Entity; Katlyst Partners; Lao National Chamber of Commerce and Industry (LNCCI); Lao PDR Ministry of Energy and Mines (MEM); Department of Energy Efficiency and Promotion (DEEP); Lao Women's Business Association (LWBA); Ministry of Industry and Commerce (MOIC); Poverty Reduction Fund III (PRF); World Food Programme (WFP); Young Entrepreneurs Association of Laos (YEAL)

This activity supports a gender-inclusive, green, and resilient recovery from COVID-19 in Lao PDR by helping local entrepreneurs, especially women, to enter the sustainable clean-cooking and pellet supply value chains. In cooperation with the government of Lao PDR and local partners, this activity aims to build capacity through a skills development program for local entrepreneurs to prepare them for entry in the market and value chain, and through integration into various business lines.

This activity will also create a case study of successful women-led business models developed as a result of the program, and share lessons learned. By leveraging partnerships, this activity aims to enhance cross-cutting collaboration around environmental sustainability, waste reduction, digitalization, and innovations in retail and health. Key achievements thus far include: consultations with various key stakeholders; a pre-intervention survey that analyzed the current situation of the entrepreneurial space in Lao PDR and was shared with the government to assist in identifying technical and logistical learning opportunities, and; a draft entrepreneurship skills development program presented to the government.

2023 Atlas of Sustainable Development Goals

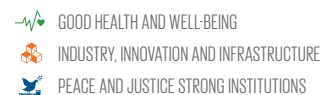


Led by WB Development Economics Development Data Group
Partners: Inter Agency and Expert Group on SDG Indicators (IAEG-SDGs); UN Statistics Division (UNSD)

Using compelling storytelling and data visualizations, the Atlas supports the general public and policymakers to better understand how the SDGs are being monitored and to explore progress towards the global goals. It provides a more detailed view of selected targets, and highlights connections between these global goals and World Bank activities, including work related to the recent global health crisis. The Atlas brings together data from the World Development Indicators database, as well as information from other sources, including national and international agencies or data produced by academic institutions and researchers.

The Atlas provides the perspective of World Bank experts on each of the 17 SDGs by highlighting trends, comparisons, and measurement issues related to the SDGs. The 2023 Atlas focuses on areas such as the impact of the COVID-19 pandemic on the global goals, as well as interactions, synergies, and trade-offs between the goals. In addition, the 2023 Atlas features an analysis of the trade-off between SDG1 and SDG13 by estimating the CO2 costs of the economic growth required to eliminate extreme poverty. Key achievements include the launch of the 2023 Atlas on the margins of the UN High-Level Political Forum, and the paper "The Climate Implications of Ending Global Poverty."

Capacity Building for Real-time Monitoring of Operations in FCV Settings and SIDS to achieve the SDGs (GEMS I)



Led by WB Fragility, Conflict & Violence (FCV) Group
Partners: African Development Bank (AfDB); Food and Agriculture Organization (FAO); Harvard Humanitarian Initiative (HHI); Supported Client Governments; UNICEF; United Nations Refugee Agency (UNHCR)

Leveraging the Geo-Enabling method for Monitoring & Supervision (GEMS), which has supported 200 new WBG projects in 50+ countries for real-time project M&E and remote supervision, this activity will provide timely and scalable innovative digital solutions to monitor the COVID-19 response more effectively, while enhancing government accountability mechanisms in FCV situations and Small Island Developing States (SIDS). GEMS focuses on building capacity directly with WBG clients and partners, working with Bank teams to create customized digital monitoring systems, and can be adapted for a wide range of needs. GEMS has been leveraged to respond to the COVID-19 crisis more effectively, while enhancing government accountability mechanisms in FCV situations and SIDS.

The impact of this activity has been a significant enhancement of transparency and accountability of development interventions across regions and sectors, and eventually of project results and inclusiveness of service delivery for some of the most vulnerable communities. Key achievements thus far include: support for 450 projects in over 60 countries; and over 50 multi-day in-person and online trainings offered in five languages, with the participation of over 2,300 government staff. Partnerships with key players continue to be strengthened and expanded, thus increasing the reach of the GEMS initiative.

Digital support for GBV survivors in FCV Contexts

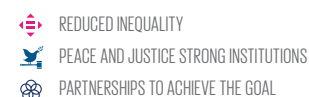


Co-led by West & Central Africa Social Development Global Practice & Gender Group
Partners: Government of Central African Republic (CAR); Government of Cameroon; Ministry of Gender (CAR); Ministry of Public Health and Population (CAR); Ministry of Women's Empowerment and the Family (Cameroon); Ministry of Health Congo (RoC); Ministry for Promotion of Women (RoC); UNFPA; UNICEF; United Nations Refugee Agency (UNHCR); UN Women

This activity aims to improve knowledge coordination of Gender Based Violence (GBV) service providers in Cameroon, Central African Republic (CAR), Republic of Congo, and Gabon, using innovative digital platforms to effectively respond to the needs of survivors. This activity aims to create an integrated digital platform for each country to make all services needed for survivors easily accessible through their mobile phones. This activity also aims to use digital technology to foster knowledge management and coordination amongst government, private service providers, UN agencies, civil society, and International Financial Institutions (IFIs), including the World Bank, in the fight to prevent and respond to GBV in FCV contexts following the COVID-19 pandemic.

Key achievements thus far include: in CAR, strong partnerships have been established with the GBV-subcluster led by UNFPA as well as with the Ministry of Public Health and Population and the Ministry of Gender; in Cameroon, the team has engaged with the Ministry of Women's Empowerment and the Family, UNFPA, UN Women, and others to develop a GBV mapping and a high-level conference, as part of the 2022 16 Days of Activism, presided over by the Minister of Women's Empowerment and the Family; in Congo, a strong partnership with the Ministry for Promotion of Women and the Integration of Women in Development, UNFPA, UNICEF, and UNHCR resulted in a GBV mapping.

Operational Real-Time Monitoring of High-Emission Sectors through Digital Tools and Local Capacity-Building (GEMS II)



Co-led by the WB Fragility, Conflict & Violence (FCV) Group and the FCV Operational Support Team
Partners: African Development Bank (AfDB); Client governments; Harvard Humanitarian Initiative (HHI); United Nations Refugee Agency (UNHCR); Various other MDBs and bilateral donors, including IDB, ADB, AfDB, AFD, GIZ, JICA, USAID

The Geo-Enabling initiative for Monitoring and Supervision (GEMS) aims to support the digital transformation of monitoring and supervision of development activities. GEMS systematically builds capacity among government agencies, Project Implementation Units, WBG teams, and partners to leverage field-appropriate technology for customized digital data collection and analysis. GEMS will be employed to monitor, evaluate, and report on GHG emissions and reduction targets at project level.

The specific focus of this activity will be to leverage GEMS for a more accountable and reliable monitoring of project activities in high-emission sectors, such as agriculture, energy, transport, and urban. This will directly and indirectly support beneficiaries of various development activities and local communities. Key achievements thus far include: support to over 200 WBG projects in high-emission sectors, with at least 20 of these in the listed priority countries; and over 50 multi-day in-person and online trainings in five languages, which trained over 1,800 government staff in digital monitoring.

The Economic Visibility of Nature: Impact Investing and Value Factors Database



Led by the IFC Development Impact & Sustainability Unit
Partners: Capitals Coalition; Circular; Deloitte; European Bank for Reconstruction and Development (EBRD); European Investment Bank (EIB); GIST Impact Valuation; IdeaGroup; JP Morgan; Pegasus; S&P Global; UNEP World Conservation Monitoring Centre (WCMC); World Business Council for Sustainable Development (WBCSD)

This activity seeks to develop an approach and tools related to natural capital valuation to inform impact investors' decision-making. Given the natural undervaluation in economic analysis and impact measurement, as well as the high threat posed by climate change, therefore biodiversity and ecosystem vitality will be the focus, while still considering all environmental effects and societal values.

This project will contribute to the development of: an open-source database of value factors that can be used in natural capital valuation assessments by the private sector; and diagnostic tools to understand the stage of the market in relation to sustainability in order to identify (a) investment opportunities to support environmental stewardship/conservation (directly or as co-benefit), (b) activities that can move markets to greater levels of sustainability, especially around biodiversity and ecosystem vitality while adapting to climate change effects and impacts, and (c) models for individual investments that include benchmarking upstream and downstream effects.

Outputs from this activity will be used in IFC's Anticipated Impact Measurement and Monitoring (AIMM) system and will be shared with impact investors and other development finance institutions (DFIs) for their use. Key achievements thus far include: a draft note on sustainable markets; a market diagnostic tool; and the creation of an open-source database on value factors which is well underway.

PARTNERSHIPS

A Gender-Smart Exploration of How the Private Sector can Lead on Climate



Led by the IFC Sustainability and Gender Solutions Department
Partners: United Nations Sustainable Stock Exchanges Initiative

This activity explores the link between gender-diverse leaders and the climate crisis by assessing the differences in approach towards—and consciousness of—climate governance. The study will explore the link between gender-diverse boards and senior management teams and climate governance, including board oversight of climate-related risks, executive compensation tied to climate governance KPIs, training needed on climate governance, and data generation and analysis.

The activity will also look at gender differences in leadership approaches to the climate challenge and how it is prioritized. It will compile practical insights, gleaned from a survey and international good practices on key questions that boards should ask to exercise oversight on climate-related risks, and how senior management should address these. The study will provide a baseline dataset to use as a practical tool for IFC's clients. Key achievements thus far include determination of key areas of inquiry and methodology.

Creating Investment Opportunities in Haiti (CIO Haiti)





Led by IFC Latin America & Caribbean Creating Markets Advisory Services
Partners: Better World Haiti (ILO-IFC); Center for Facilitation of Investment (CFI); Government of Korea; Government of Taiwan; Industry Association of Haiti (ADIH); Inter-American Development Bank; USAID

This activity aims to assist the Government of Haiti (GoH) in improving aftercare services for existing investors and support outreach to new investors in the Haitian apparel sector. By completion, the project expects to have generated two investment commitments. Three years after project completion, the project expects to generate US\$8 million in investments and create 1,000 formal jobs. The project will conduct strategic aftercare engagement for the government to remove impediments and improve services for investors. It will also focus on operational guidance that will support stakeholders to work collectively across the ministries to create an enabling environment to retain and enhance the apparel industry. The activity will help promote Haiti as a destination for nearshoring operations, identify investment opportunities, address challenges preventing such investments, and mobilize investor interests.

Key achievements thus far include: a COVID-19 manufacturers survey, which contributed to the government's COVID-19 recovery plan; solid collaboration with the Technical Secretariat; completion of a benchmarking analysis for potential Haitian products; delivery of Gender-Based Violence and Harassment (GBVH) training; completion of operational diagnostics on issues facing the sector; development of leads, including a seed project for solar power generation and advisory for digitalization of payroll; and an aftercare workshop that resulted in the establishment of a task force and the development of an aftercare program for the apparel sector.

Leaders in Urban Transport Planning - Africa Mentorship and Policy Learning Program



-  GOOD HEALTH AND WELL-BEING
-  INDUSTRY, INNOVATION AND INFRASTRUCTURE
-  SUSTAINABLE CITIES AND COMMUNITIES




Co-led by the WB Transport and Digital Development Global Practice and the WB Infrastructure Global Practice
Partners: Africa Association of Urban Mobility Authority; Africa Transport Policy Program (SSATP); Douala City Council; Institute for Transportation and Development Policy (ITDP); Korea Green Growth Trust Fund (KGGTF); Kumasa Municipal Assembly; Metropolitan Area Transport Authority of Barcelona; Ministry of Transport & Communications, Mozambique; Ministry of Transport, Tunisia; Private Infrastructure Advisory Facility (PIIAF); UN Habitat; World Resources Institute (WRI)

Leaders in Urban Transport Planning (LUTP) is a capacity-building program that trains policy and investment decision-makers and senior practitioners at all levels of government in developing countries on the fundamental principles of sustainable urban transport planning. This activity aims to establish a mentorship and alumni engagement program in the Sub-Saharan Africa region to foster long-term collaboration and cross-city learning among LUTP-trained government officials and development partners.

Key achievements thus far include: two LUTP workshops held in partnership with the Africa Transport Policy Programme, which trained over 85 participants from four countries on the fundamentals of sustainable urban transport planning and management, and one workshop delivered in Portuguese; a mentorship program for LUTP workshop alumni; and, a presentation on Advancing Capacity-Building for Operations in Africa and Beyond which discussed the value-add of LUTP in supporting the policy dialogue, operations, and business development in urban transport.

Private Sector for Refugees (PS4R) Platform - a Mashreq Facility (formally Refugee Investment and Matchmaking Platform (RIMP) Phase II)



-  DECENT WORK AND ECONOMIC GROWTH
-  REDUCED INEQUALITY
-  PARTNERSHIPS TO ACHIEVE THE GOAL


Co-led by WB Middle East & North Africa Equitable Growth, Finance & Institutions Practice Group, and External & Corporate Relations Engagement & Partnerships Team
Partners: Accenture Development Partners; BNP Paribas; Confederation of Danish Industry (DI); Danish Refugee Council; ECHO (European Commission); European Investment Bank (EIB); Generali's The Human Safety Net; IKEA Foundation; INGKA; International Chamber of Commerce (ICC); KIVA; Mastercard Foundation; Norwegian Refugee Council; Refugee Entrepreneurship Network (REN); Refugee Investment Network; SINGA; TENT Partnership for Refugees; UK Department for International Development (DFID); UN Refugee Agency (UNHCR); United Nations Development Programme (UNDP); UNICEF; University of Oxford's Refugee Studies Centre

The Private Sector for Refugees (PS4R) Platform is an operational Platform that seeks to enhance the economic empowerment of Forcibly Displaced Persons (FDPs) and their hosts by mobilizing private sector support. Established in 2018, PS4R combines innovative operational work with global knowledge and advocacy. PS4R is now expanding activities after the solid results of its first phase, at the local and global levels, by contributing to market positioning and market growth for micro-, small-, and medium-size enterprises (MSMEs) in Lebanon. PS4R also provides technical support to FDP-related MSMEs in Iraq, and incorporates FDP support into the project design for the Djibouti integrated slums project which helped mobilize \$25M in IDA refugee window funding. It provides the government of Poland with a country diagnostic to assess how to include FDPs from Ukraine into the local private sector and is also launching global knowledge products such as a website, a PS4R training, research and policy papers to help incorporate an FDP lens in additional programs at WBG, as well as partner and private sector programs.

Key achievements thus far include: a strategy to integrate the PS4R approach into projects as a means to expand its model, knowledge, and tools on private sector-FDP links more broadly within World Bank operations in Iraq, Lebanon, Poland, and Jordan; building on the PS4R Charter of Good Practice, the PS4R team has devised a set of knowledge products, analytics, and tools to operationalize the Charter's principles both within the World Bank and among external partners; and as part of its global knowledge and partnerships work, PS4R has continued to work with partners around analysis, research, awareness, and advocacy to help change the narrative about refugees as economic actors.

Promoting Partnerships for Climate-Resilient Agriculture Transformation in Pakistan



-  AFFORDABLE AND CLEAN ENERGY
-  CLIMATE ACTION
-  PARTNERSHIPS TO ACHIEVE THE GOAL

Led by the WB Water Global Practice
Partners: Food and Agriculture Organization (FAO); International Water Management Institute (IWMI); Lahore University of Management Sciences (LUMS); National University of Science and Technology; On Farm Water Management (OFWM) Training Institute; University of Agriculture Faisalabad (UAF); Water Management Research Farms

This activity aims to develop knowledge and establish partnership platforms to examine international experiences on solar-powered high-efficiency irrigation systems (HEIS). It will inform the government of Pakistan about issues and implementation options to ensure a sustainable solar-powered irrigation practice, including watercourse-level conjunctive water accounting and budgeting, as well as local institutions' capacity for water resource management. Lessons learned will benefit the country and contribute to climate-resilient agriculture transformation in Pakistan.

The activity will produce case studies on international experiences with solar-powered HEIS, on issues and feasible options for the Government, and on female engagement in irrigated agriculture by studying the regional models. A digital platform will be produced with remote sensors to monitor solar system operations and ICT-based on-farm irrigation advisory services for better irrigation scheduling. Datasets will be produced with hydro agricultural information gathered from agricultural water productivity measurement. The activity will also work to strengthen capacity building for Community Integrated Water Resource Management and develop technical courses and models for solar irrigation.

RESULTS



SDG 5: ACHIEVE GENDER EQUALITY AND EMPOWER ALL WOMEN AND GIRLS

Over **1,800** participants trained and benefited from gender-focused peer learning engagements across industries covering thematic areas such as entrepreneurship, childcare, leadership, and employment, and promoting respectful workplaces

185+ gender-smart corporate commitments brokered with **18** private companies to reduce gender gaps across employment and entrepreneurship; **55%** of the cumulative commitments fulfilled to date

5000+ employees benefiting from improved workplace policies and practices as a result of evidence-based metrics developed for gender quality performance

3,200+ employees benefiting from firm-level advisory services to build internal capacity and institutionalize gender diversity by deepening gender intervention capabilities across private firms in Sub-Saharan Africa

Additional **\$1.12 million** in partnership funding mobilized for SDG 5

173,878+ loans valued at **\$96.3 million** mobilized for women-led businesses and entrepreneurs

Standardized data tool developed to enhance service delivery to survivors of gender-based violence across **5** client projects (tied to **\$95+ million** in WB lending operations)

858+ women executives and professionals trained and linked to investment and networking opportunities

Capacity building and development trainings events convened in **15+** client countries amplifying the value proposition of women-led businesses and promoting gender diversity in business leadership

Standardized data tool developed to enhance service delivery to survivors of gender-based violence across **5** client projects tied to **\$95+ million** in WB lending operations



SDG 8: PROMOTE SUSTAINED, INCLUSIVE AND SUSTAINABLE ECONOMIC GROWTH, FULL AND PRODUCTIVE EMPLOYMENT AND DECENT WORK FOR ALL

Facilitated **57** new business transactions and contributing to the creation of over **3000** new jobs, with nearly **70%** of jobs created thus far for women and nearly **20%** refugees for refugees

In line with target **8.9**, facilitating the development of over **400** resources and data platforms to inform and guide policy markets and practitioners in creating enabling environment to support tourism resulting in nearly **200,000** impressions and engagement from participants

Roughly **\$700,000** mobilized in support of target **8.9**

Through digitization and facilitating adoption of alternative data in credit underwriting, the Fund is strengthening the capacity of domestic financial institutions to expand access to financial services resulting in **1400+** starter loans facilitated and **58** MSMEs reached

\$120 million in credit disbursed to **36,000+** SMEs based on the inclusion of alternative data

750+ global businesses exposed to new business to business opportunities (RIMP)

595,000+ micro loans valued at **USD 436,811,418** disbursed representing **120,506** accounts





SGD 13: TAKE URGENT ACTION TO COMBAT CLIMATE CHANGE AND ITS IMPACTS

Mobilized **\$1.5million** in additional financing to support green hydrogen certification systems as well offshore wind energy

Facilitated **\$150 million** in Investment Project Financing to design Green Hydrogen Facility

Facilitated **\$232 million+** across WBG lending operations to enable increased installed generation capacity, distribution, and financing of reliable electricity to urban centers through distributed photovoltaics



SDG 17: STRENGTHEN THE MEANS OF IMPLEMENTATION AND REVITALIZE THE GLOBAL PARTNERSHIP FOR SUSTAINABLE DEVELOPMENT

400+ partners convened for SDG Fund project implementation

Nearly **50%** of projects include partners in the private sectors with **nearly half (44%)** in the financial services industry, and over **20%** in the agriculture and food sector

50% of projects include UN agencies partners with a roughly a quarter of UN partners focused on gender and 11% focused on refugees

32% of projects include cooperation with civil service organizations

For every dollar disbursed, the Partnership Fund has mobilized roughly **2x** that in additional financing from external partners totaling **\$21 million** as of end FY23

More than **40%** of additional resources mobilized in partnership with other WB trust funds including ESMAP, PPIAF and KGGT

31.0% of external resources mobilized through bilateral donors including USAID, GIZ, and JICA

Nearly **5%** of additional financing mobilized through private partners

MoUs signed with the world's leading financing partners with combined total assets of nearly **\$16** trillion

Partnership Fund funding to date (**\$11.82 million**) disbursed accordingly:

EAP- roughly **\$2.6 million (or 20%)** with an additional **\$8.6 million** from external partners

SSA - nearly **\$2.5 million (or 20% of funding)** with an additional **\$8 million mobilized** through external partners

SAR- **\$1.03 million (or 8% of funding)** with additional **\$4.38 million** from external partners



STORIES OF IMPACT

NATIONAL IMPACT

Analytical Underpinning for Strengthened Social Protection Systems in Jamaica and St. Lucia

The onset of the COVID-19 pandemic caused 150,000 job losses in four months for Jamaicans. Prior to this, no pre-existing institutional mechanism was in place to support Jamaicans during such difficult circumstances, exposing a glaring gap in Jamaica's social security arrangements. Likewise in St. Lucia, COVID-19-related border closures and disruptions of business activities have had severe socio-economic impacts on households.

This project developed analytical tools and provided the evidence base to strengthen social protection policies and services to support COVID-19 recovery and beyond in line with SDG target 1.3 in Jamaica and St Lucia. Key achievements included:

- Development of a microsimulation tool enabling policy makers to adjust and analyze parameters for Jamaica's proposed Unemployment Insurance Scheme. The project team is also exploring the feasibility of including climate change considerations in the policy simulation tool, when relevant.
- Expansion of St. Lucia's Public Assistance Program (PAP)—its main cash transfer program—to additional households and update of the country's social protection strategy expected to be approved by the Cabinet in mid-2023.

The technical work undertaken for this activity directly led to the following results:

- \$20 million investment project financing (IPF) operation requested by the Government of Jamaica to expand coverage of social protection in Jamaica (via unemployment insurance and employment services) and to strengthen its social protection delivery system, particularly its capacity to respond to shocks.
- Assessed the feasibility of establishing an Unemployment Insurance (UI) scheme in Jamaica and supported its design. This intervention (UI) is expected to benefit all formal workers and their families (at least 270,000 workers annually).

- Technical assistance to inform the expansion of St. Lucia's main cash transfer program (Public Assistance Program, PAP) to over 1,000 affected households as part of the nation's coronavirus (COVID-19) response and improve PAP's efficiency.
- Supported the update of Saint Lucia's National Social Protection Policy and the establishment of an Economic Inclusion Strategy for social assistance beneficiaries (i.e., Graduation Strategy), approved by Cabinet earlier this year.
- Strengthened collaboration with government counterparts and development partners, including Jamaica's Ministry of Labor and Social Security (MLSS), Planning Institute of Jamaica, Saint Lucia's Ministry of Equity, Social Justice and Empowerment, International Labour Organization (ILO), UN Women, UNICEF, WFP, and Caribbean Development Bank, among others, to strengthened social protection programs.



REGIONAL IMPACT

Sustainable Finance (or Financing for the SDGs)

The Alliance For Green Commercial Banks

Private sector financing is crucial to enable countries' green transition, especially in emerging markets where government budgets are limited. Sustainable Finance serves as a bridge to the SDGs. It is critical to increase the level of financial flows from banking, micro-credit, insurance and investment firms, and the public sector to sustainable development priorities. Through its support for the Alliance for Green Commercial Banks, the Fund seeks to deliver on its mandate: to strengthen and revitalize global partnerships by supporting multi-stakeholder participation through public-private partnerships to mobilize resources for implementing the SDGs.

- Launched in November 2020, the Alliance for Green Commercial Banks is a global initiative that brings together financial institutions, research institutions, and technology providers to collectively finance the infrastructure and business solutions needed to urgently address climate and environmental risks in emerging markets including Thailand, Indonesia, Vietnam, Philippines, and China. The alliance aims to develop financing products and services to support economies in their transition towards sustainable development.
- Starting in Asia, IFC has partnered with the Hong Kong Monetary Authority (HKMA) as the first Regional Anchor and founding member for Alliance's Asia Chapter, to encourage commercial banks in Asia to adopt strategies and targets towards achievement of the SDGs. In the future the Alliance will expand to more regions with the experiences gained from Asia.
- Through its support of the initiative, the Partnership Fund has enabled project teams to achieve the following results:
 - Signed 5 MoUs with world-leading financing partners with a combined total asset base of nearly \$16 trillion, in June 2022 with IFC and HKMA serving as cornerstone banks of the Alliance in the region;
 - Generated an additional \$300,000 in client fees to support stakeholder engagement and project management for the Asia Chapter of the Alliance;
 - Expanded a Community of Practice and Innovation, bringing together four global thought leaders in sustainable finance; and,
 - Launched a Knowledge hub in June 2022, which has received close to 30,000 page visits and views to date.

Promoting Access to Credit to Refugees in East Africa and Horn of Africa

The objective of the project is to promote the financial and economic inclusion and integration of forcibly displaced persons (FDPs) in East Africa, notably Ethiopia and Uganda, by leveraging technology to support alternative creditworthiness and customized digital financial literacy tools for lenders to acquire customers.

The technical work undertaken for this activity led to the following results:

- Seed funding from this project has helped mobilize an additional \$2.4 million from the regional project for the financial literacy tool and project launch in Uganda.
- A partnership formed with the private lender to pilot a mobile application for digitization of refugees and hosted financial activities with a financial literacy functionality.
- 1300 people, including refugees and people from the host community, were reached through the pilot as clients of the lender.



GLOBAL IMPACT

Sustainable Banking and Finance Network Taxonomies



The Sustainable Banking and Finance Network (SBFN) is a voluntary community of 76 members, including financial sector regulators, central banks, ministries of finance, ministries of environment, and industry associations with over US\$43 trillion (86 percent) of the total banking assets in emerging markets committed to advancing sustainable finance.

As part of its mission the network aims to develop tools for implementing national frameworks that support the flow of capital towards activities that contribute to the SDGs. National green finance taxonomies have emerged as a powerful tool in this respect. They act as a minimum or core classification that align with national sustainable development plans and the SDGs.

- This grant activity supported the development of a Green Taxonomy Benchmarking Framework which provides the basis for countries to develop or refine their country-level taxonomies.
- Furthermore, the project contributed to the alignment and interoperability between IFC Performance Standards (PSs) and other global approaches that support the achievement of the SDGs.

The technical work undertaken for this activity led to the following results:

- Supported 10 SBFN countries (Bangladesh, Brazil, China, Colombia, Georgia, Indonesia, Kazakhstan, Mongolia, South Africa, and Sri Lanka) in establishment of national green finance taxonomies and contributed to the development of the Latin America and Caribbean Common Taxonomy Framework.
- Mapping of 63 IFC PS performance indicators and metrics with the SDGs:
 - A Memorandum of Understanding (MOU) signed with Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) to collaborate in developing tools and resources to support emerging markets in the development of sustainable finance taxonomies.

- Strengthened CoP encompassing 138 financial institutions (FIs) across 38 countries via the Equator Principles Association (EPA). As signatories of the Equator Principles, the FIs commit to applying the IFC Performance Standards in their financing operations.
- SBFN is working jointly with the World Bank Group, IMF, OECD, and BIS to develop guidance for implementing voluntary principles for alignment of approaches set out by the G20 Sustainable Finance Roadmap.



LOOKING AHEAD

As the SDG Partnership Fund celebrates the five-year anniversary of its founding, we can point to concrete results and outcomes that we have delivered together. There are multiple, complex challenges ahead of us and we will continue to work hard to support those affected by food insecurity, climate change, conflict, fragility, and lack of health care and education.

Yet while we help rebuild from these setbacks, we are also keen to grow our impact to help us reach our fundamental goals.

The Fund is already aligned with the World Bank's new [Evolution Roadmap](#), incentivizing output, not input, while stretching every dollar and emphasizing partnerships. This will ensure that we focus on tangible progress on SDG indicators like girls in school, jobs created, and progress on climate goals.

Thus, in the coming year we will explore positioning the Fund as a catalyst to foster greater collaboration on SDG tasks, encouraging linkages across World Bank Group units and external partners, fostering greater strategic integration at the global and country levels.

Following an external evaluation in FY23, the Fund will aim to implement the recommendations formulated by the evaluators. This will include strengthening knowledge management, encouraging further dissemination and use of project outputs, and pursuing new partnerships and greater innovation.

Moreover, we need to strengthen knowledge management at the Fund level to share more insights and learning on what the drivers are for successful projects. We will explore bringing practitioners together for impact seminars where they could discuss and identify key lessons learned and best practices for SDG implementation—and these lessons would be captured and shared broadly with internal and external stakeholders.

Finally, the Fund will be doing more to share stories of our catalytic role and impact, helping to quantify our value proposition for these important implementation efforts.

The SDGs have tasked global leaders and our best minds to focus on common challenges that affect us all. The World Bank Group's SDG Partnership Fund remains a critical partner in building capacity to reach those global goals, so that no one is left behind.



ANNEXES

ANNEX I. FINANCIAL HIGHLIGHTS

This report covers a 12-month period, from July 1, 2022, to June 30, 2023, following the World Bank's Fiscal Year (FY23). This annex provides financial information concerning donor contributions, disbursements and commitments, and program management and administration costs for the Fund.

Donor Contributions to the Fund

As of July 1, 2023, total net donor contributions to the Fund amounted to US\$16.5 million, as detailed in Table 1.

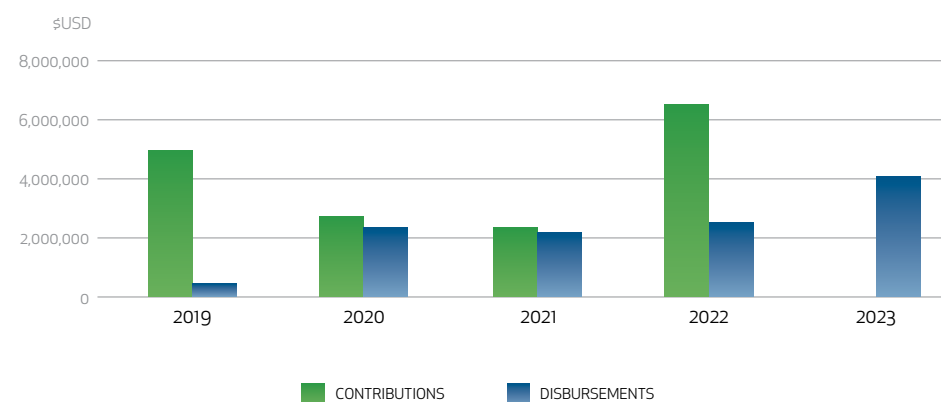
Table 1. Overview of Donor Contributions to the SDG Fund

	DONOR CURRENCY	AMOUNT PLEDGED (DONOR CURRENCY)	AMOUNT PLEDGED (USD)	AMOUNT RECEIVED (USD)
Swedish International Development Cooperation Agency (Sida)	SEK	129,000,000	14,382,208	14,382,208
William and Flora Hewlett Foundation	USD	1,000,000	1,000,000	1,000,000
Korea - Ministry of Economy and Finance	USD	900,000	900,000	900,000
Hyundai Steel Company	USD	265,000	265,000	265,000
Total Contributions				16,547,208
Investment income				518,816
Fund total				17,066,024

Allocations, Disbursements, and Commitments

In FY23, Fund disbursements totaled over US\$4 million per annum.

Figure A: Overview of Contributions & Disbursements



A total of US\$12.65 million – approximately 76% of total donor contributions – has been allocated to Fund activities since inception.

To date (January 2019 – June 2023), the Fund has disbursed US\$11.24 million. As of June 30, 2023, US\$11.82 million – nearly two-thirds of allocated funding – has been disbursed or committed.

Figure B: Fund Financial Overview (as of June 30, 2023)

Funding allocated: \$12.65 million
 Disbursements since inception: \$11.24 million (\$11,237,359)
 Disbursements since inception + Commitments at June 30, 2023: \$11.82 million (\$11,816,590) of which PMA = \$1.50 million (13%)

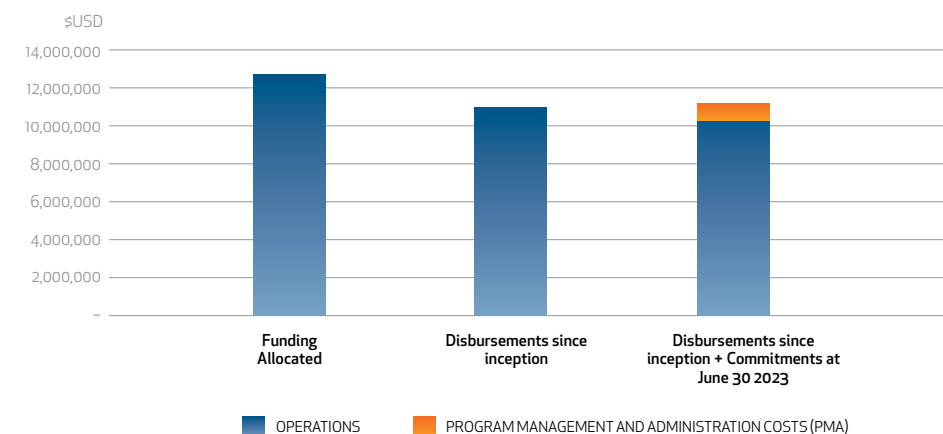
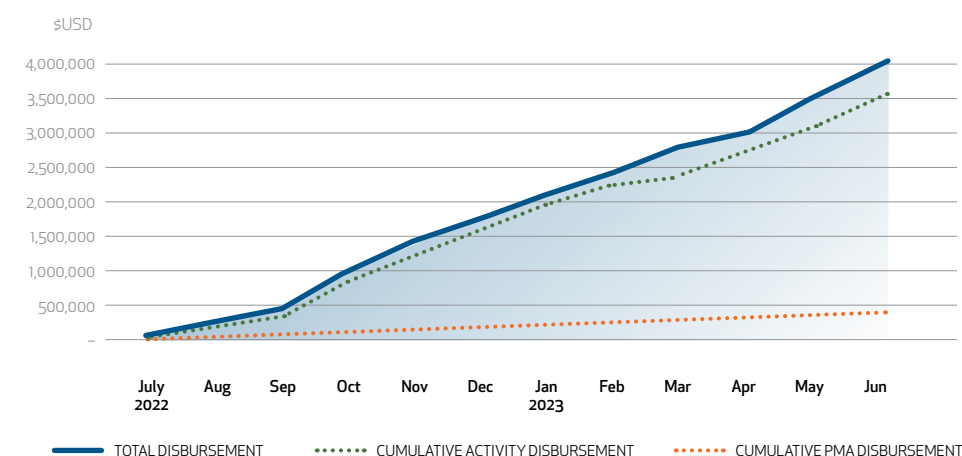


Figure C: FY23 Cumulative Disbursements (July 2022 – June 2023)

FY23 was the Fund's highest disbursing year to date. In FY23 cumulative disbursements totaled US\$4.02 million, surpassing cumulative disbursements of US\$2.34 million in FY22, US\$2.15 million in FY21 and \$2.32 million in FY20.



Program Management and Administration

In FY23, Program Management and Administration (PMA) costs incurred by the Fund Secretariat were US\$452,214. Since its establishment, US\$1,496,428 – 9% of net contributions and 13% of cumulative disbursements and commitments – have gone towards PMA expenditures. These costs include general program management, monitoring and evaluation, outreach and engagement, and communications.

ANNEX II. GOVERNANCE

The Fund was established under the following governance framework:



BANK-EXECUTED ACTIVITIES:

Comprised of a WBG Task Team Leader and operational team

Leads project implementation in collaboration with external partners



PARTNERSHIP COUNCIL:

Comprised of Fund donor partners

Meets annually to guide strategic direction, advise on priorities, and provide feedback on operations



STEERING COMMITTEE:

Comprised of high-level representatives of the WBG— from across corporate, regional, and sector teams— and chaired by a WBG VP

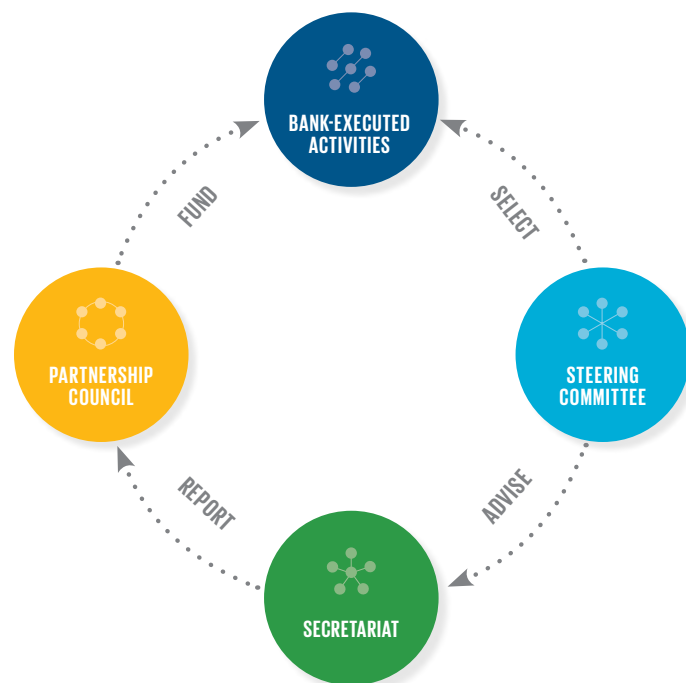
Evaluates and approves project proposals, and reviews overall progress of Fund activities



SECRETARIAT:

Comprised of WBG staff

Manages day-to-day Fund operations and oversees project implementation



ANNEX III. STEERING COMMITTEE 2022-2023

Sheila Redzepi

Chair
Vice President, External and Corporate Relations

Ed Mountfield

Vice President, OPCS

Hoveida Nobakht

Acting Director, Strategy and Operations, SD Practice Group

Merli Baroudi

Director, Economics and Sustainability, MIGA

Ousseynou Nakoulima

Director, Portfolio Management, IFC

Christoph Pusch

Acting Regional Director, ECA

ANNEX IV. SECRETARIAT

Juliana Knapp

Operations Officer
External and Corporate Relations

Lisa Maria Castro

Research Analyst
External and Corporate Relations

ANNEX V. COMPLETED PROJECTS

I. KNOWLEDGE SHARING & CAPACITY BUILDING

Digital Transformation and the SDGs



- QUALITY EDUCATION
- GENDER EQUALITY
- DECENT WORK AND ECONOMIC GROWTH
- INDUSTRY, INNOVATION AND INFRASTRUCTURE
- PARTNERSHIPS TO ACHIEVE THE GOAL

LED BY: Office of the Senior Vice-President for the 2030 Development Agenda, UN Relations & Partnerships
PARTNERS: The Brookings Institution

This activity aimed to examine how the policy agenda for the SDGs is being transformed by dynamic technological change through a report focused on the impact of the digital revolution for the SDGs. The overarching theme was change driven by digital technologies and its implications for the SDGs, exploring how the digital revolution is changing development pathways in major ways and transforming the policy agenda for the achievement of the goals.

A detailed concept note highlighting a range of WBG practices on how SDGs are affected by technology was prepared for review and dissemination at a high-level UNGA 2020 event, which was unfortunately cancelled due to COVID-19. The activity aimed to increase visibility for WB work on SDGs and technology, following the April 2019 Development Committee paper, and to foster new ideas in the global SDG knowledge stream.

Enabling Access to Credit for Marginalized Groups through Alternative Data for Credit Reporting



- NO POVERTY
- GENDER EQUALITY
- DECENT WORK AND ECONOMIC GROWTH

LED BY: IFC Global Financial Inclusion, Access & Infrastructure Group
PARTNERS: 7ipoint4; Credit Providers; FinFind; Principa; Transunion

This activity aimed to promote access to credit for micro, small, and medium enterprises (MSMEs) and marginalized communities through the adoption and use of alternative data for creditworthiness assessment. The project involved: understanding the landscape of available alternative data; partnering with private sector players such as credit bureaus and digital platforms to develop alternative data-based scoring models that lenders can use to assess the risk profile of MSMEs; supporting the deployment and usage of scores by lenders for credit granting decisioning; and proffering recommendations on legal and regulatory reforms. A country pilot in South Africa supported the collection and processing of all reliable alternative data, including online banking transactions, digital and utility payments, and trade credit. The pilot also examined the predictive power of alternative data sources.

The activity involved working with multi-stakeholders including regulators, credit bureaus, and financial institutions, and helped in building and strengthening capacity and awareness among key actors and institutions to implement the proposed reforms. Key achievements include the launch of the Alternative Data Landscape report and a virtual workshop to discuss the landscape study and its recommendations, which was attended by participants from financial institutions, regulators, and credit bureaus. Through subsidizing adoption and convening stakeholders, the activity also contributed to a change in lending practices and culture resulting in lending to MSMEs, which were previously categorized as risky.

Gendered Impact of COVID-19 in Liberia



- GENDER EQUALITY
- PEACE AND JUSTICE STRONG INSTITUTIONS
- PARTNERSHIPS TO ACHIEVE THE GOAL

LED BY: WB West & Central Africa Social Development Global Practice & Gender Group
PARTNERS: Embassy of Sweden; International Rescue Committee (IRC); PLAN; UN Population Fund (UNFPA); UNICEF; UN Women

This activity examined the negative impacts of COVID-19 and in particular the extensive public health measures that disproportionately affected women's empowerment in Liberia, including: the lack of social protection for informal businesses; increased childcare burden due to school closures; increased gender-based violence as a result of quarantine measures; overrepresentation of women in sectors hardest hit by pandemic mitigation measures; and reallocation of scarce government resources from programs aimed at combating inequality to health responses. The team engaged with the Government of Liberia and UN agencies in the preparation of the analysis of the gendered impact of COVID-19 and the measures to combat the pandemic's impact on women's economic empowerment, as well as operational recommendations that will be used to inform World Bank-funded operations, and operations by development partners in Liberia, to ensure mitigation of these impacts.

Key achievements include: a report on the many ways in which the impact of COVID-19, and in particular the extensive public health measures, affected women negatively. The report highlighted the fragility of previous progress on gender equality and the rethinking of what gender equality means. It also highlights the problems with sustaining progress in gender and is expected to lead to improved ways to measure gendered risks to development outcomes and better programming to mitigate such risks.

Promoting Disability-Inclusive SDG Implementation



- QUALITY EDUCATION
- DECENT WORK AND ECONOMIC GROWTH
- REDUCED INEQUALITY
- SUSTAINABLE CITIES AND COMMUNITIES
- PARTNERSHIPS TO ACHIEVE THE GOAL

LED BY: World Bank Social Sustainability & Inclusion Global Unit, Disability Inclusive Development Team
PARTNERS: International Disability Alliance; Global Partnership for Sustainable Development Data; Sightsavers

This activity centered on knowledge sharing and capacity building for disability data generation and management. The main grant activities included: development of a self-paced e-course on Collecting Data on Disability-Inclusion, designed to provide technical knowledge on disability disaggregated data to support inclusive development towards implementing the SDGs; facilitation of peer-to-peer collaboration through several knowledge sharing events, blogs and articles; development of the World Bank's Action Plan on the Inclusive Data Charter; and collection of background data for the forthcoming Global Disability-Inclusion Index.

Other achievements include: cooperation with the Data Development Group and Poverty Global Practice to draft the World Bank's Action Plan on the Inclusive Data Charter; the Disability Inclusion Index, which is intended as a measurement of disability inclusion to highlight how inclusive and accessible investments in education, jobs, and employment made today can be impactful in ensuring persons with disabilities are included in development gains and participation in society; and knowledge-sharing on the importance of disability-inclusive data through face-to-face events, blogs and two articles including *Invisible or Mainstream? Disability in Surveys and Censuses in Low- and Middle-Income Countries*, and *Inclusive Statistics: Human Development and Disability Indicators in Low- and Middle-Income Countries*. Finally, inclusion was a cross-cutting issue in IDA-19, and the importance of disability-inclusion and disability-inclusive data has gained increased attention among many themes.

Rooftop Solar PV Mapping and Market Facilitation



- AFFORDABLE AND CLEAN ENERGY
- INDUSTRY, INNOVATION AND INFRASTRUCTURE
- SUSTAINABLE CITIES AND COMMUNITIES
- CLIMATE ACTION
- PARTNERSHIPS TO ACHIEVE THE GOAL

LED BY WB Infrastructure & Energy Global Programs

PARTNERS: International Renewable Energy Agency (IRENA); International Solar Alliance (ISA); Solargis

This activity used satellite data to assess the technical limitation of available space for solar PV installation by undertaking a detailed mapping of rooftop solar PV potential in 14 cities globally. The pilot used high-resolution stereo satellite imagery and machine learning algorithms to identify individual rooftops and screen out those that are unsuitable due to shading or obstacles. This activity supported the scale-up of affordable and clean solar energy in a potentially high growth market segment, and one where private sector initiation and investment are critical.

Key achievements include: a successful pilot in Mexico City and replication in 13 other cities; a global report detailing the findings of research conducted; the development of a webtool that displays live results for individual buildings; and a webinar co-organized with ESMAP to disseminate results, which are being used to inform over \$232 million in WBG lending operations in Bangladesh, Mexico, Nigeria, Pakistan, the Philippines, and Turkey.

SDG and South-South Digital Agricultural Finance Project



- NO POVERTY
- ZERO HUNGER
- DECENT WORK AND ECONOMIC GROWTH
- INDUSTRY, INNOVATION AND INFRASTRUCTURE
- REDUCED INEQUALITY
- PARTNERSHIPS TO ACHIEVE THE GOAL

LED BY IFC East Asia & Pacific Region

PARTNERS: ACLEDA Bank Plc.; Advans Microfinance; Attijariwafa Bank; Analytics Private Limited (APL); AMIFA; Bank of Langfang; Banque Centrale Populaire; BACI; Beijing Shanyin Technology Co. LTD; Bridge Bank; Cargill; Central Bank of Morocco; Crédit Agricole Du Maroc; CreditFix; First Microfinance Bank of Pakistan; Hysab Kytap platform; Ignite. Government of Pakistan's National technology Fund; Khushhali Microfinance Bank; MTN; New Hope Group; OCP Africa; Postal Savings Bank of China; SCOPEinsight; Simple Credit Microfinance Company; Telenor Bank; YUP Société Général

By employing South-South technology and knowledge exchange, this activity aimed to strengthen national capacity and mobilize innovative digital agri-finance solutions to increase financial inclusion. This activity transferred IFC's successful practices of Digital Agricultural Finance (Agrifinance) projects in China to Pakistan to help farmers and MSMEs in Pakistan gain access to more finance to increase agriculture productivity and income while reducing poverty. In addition, the project developed several strategic analytical tools, such as digital agri-lending solutions, agricultural product price machine learning prediction models, agriculture product price database, etc. The project also worked with multi-stakeholders to solve SDG challenges and remove bottlenecks in financing the agricultural sector (SDG 17). These activities were especially relevant in helping the disadvantaged groups recover from the impact of COVID-19.

Key achievements include: the development of several strategic analytical tools, such as digital agri-lending solutions, agricultural product price machine-learning prediction models, and an agriculture product price database; the signing of a Strategic Cooperation Agreement with a microfinance bank in Pakistan with a USD 300,000 client cash fee commitment; 786,893 micro loans disbursed to farmers/agri-MSMEs in Pakistan, with total value of micro loans disbursed of USD 646 million; 226,211 micro loans were disbursed to rural women, with a total value of USD 140 million; and 14 knowledge products were developed under the project, with 33 internal and external partnerships built.

The Central Asia Water Accountability Project



- ZERO HUNGER
- CLEAN WATER AND SANITATION
- AFFORDABLE AND CLEAN ENERGY
- RESPONSIBLE CONSUMPTION AND PRODUCTION
- CLIMATE ACTION
- PEACE AND JUSTICE STRONG INSTITUTIONS
- PARTNERSHIPS TO ACHIEVE THE GOAL

LED BY IFC Global Industries

PARTNERS: 2030 Water Resource Group; Asian Development Bank; Flyworx; Michigan State University; UNESCO-IHE Institute for Water

The activity aimed to promote water efficiency in Central Asia by providing countries with a mechanism to track uses and wastages of water, allowing the relevant authorities to make informed decisions for "shared benefits" scenarios which balance the needs for food, energy, and industrial purposes. The activity designed a GIS tool for water data analysis, as well as a data collection methodology to inform decision-making on water usage. The tool relies on satellite data and an FAO-designed data analysis algorithm for water accounting, in addition to quantitative and qualitative ground data. The methodology covers "shared benefits" scenarios that balance the needs for food, energy, and industrial purposes.

This activity developed a water accountancy model and climate change projections based on the data gathered for the Turkestan oblast. The data clearly shows that the need for balanced and more efficient water use will become even more acute in future. Both outputs have been presented to stakeholders from private sector companies, public institutions, and development partner organizations at a consultative workshop to gather feedback for the project results.

Women on Boards and in Business Leadership



- GENDER EQUALITY
- DECENT WORK AND ECONOMIC GROWTH
- REDUCED INEQUALITY
- PARTNERSHIPS TO ACHIEVE THE GOAL

LED BY IFC Environmental, Social & Governance Team

PARTNERS: American University in Cairo; CESA (Graduate School of Business); Global Affairs Canada; Ring the Bell for Gender Equality (Stock Exchange); UN Global Compact; UN Sustainable Stock Exchanges Initiative (SSE); UN Women; Women in ETFs; World Federation of Exchanges

This activity provided training, thought leadership, and strategies to mainstream gender into IFC's investments and advisory work, all aimed at diversifying the future leadership talent base to ensure long-term company sustainability. This activity built upon the Women on Boards in Business Leadership (WBBL) program to promote greater gender diversity in global business leadership through transformative training. WBBL advances the business case for more women on the boards of emerging and frontier market companies and builds the pipeline of qualified women aspiring to executive positions.

Key achievements include: the production of various thought leadership and knowledge products including *Insights and Lessons Learned from Women Business Leaders on Managing through Crisis, Resilience and Recovery*, a multimedia package that highlights women leaders in emerging and fragile markets steering their companies through the crisis and recovering stronger; video interviews capturing the voices of women business leaders; a guidance note publication offering lessons learned on ESG best practices in the wake of COVID-19; and *Trailblazers: Portraits of Female Business Leadership in Emerging and Frontier Markets*, which highlights the personal and professional journeys of female business leaders from emerging and frontier markets, and how their leadership has helped create new markets and add business value for their organizations, giving a boost to their communities and national economies. The activity also partnered with the United Nations Sustainable Stock Exchanges Initiative (SSE) to produce different tools and data materials, including *The State of Gender Equality in G20 Markets*, a ranking of exchanges by gender balance (boards and C-suite) and related analysis and recommendations.

ANALYTICAL TOOLS & DATA

2020 Vision: A data-driven exploration of SDG monitoring and implementation



LED BY WB Development Economics Development Data Group

PARTNERS: Inter Agency and Expert Group on SDG Indicators (IAEG-SDGs); UN Statistics Division (UNSD)

Using compelling data visualizations, the SDG Atlas helps the general public and policymakers to better understand how the SDGs are being monitored and to explore progress towards the global goals. The 2020 edition provided a more detailed view of selected targets, and highlighted connections between the 17 SDGs by highlighting trends, comparisons, and measurement issues related to the SDGs.

This activity supported the launch of the Statistical Performance Indicators (SPI), which is advancing the SDG agenda by facilitating international partnerships, helping users track countries' progress toward SDG reporting, and understanding statistical performance of systems.

It also supported the World Bank's new Poverty and Inequality Platform (PIP), which hosts the Bank's poverty and inequality estimates and is the source for key SDG indicators, particularly SDG 1 and SDG 10. The new platform improves the usability of these numbers for a wide range of audiences and enhances their transparency and replicability. This is done with the aim of enriching understanding and promoting debates around how we think about and measure poverty and inequality.

Analytical underpinnings for strengthened social protection systems in Jamaica and St Lucia



LED BY WB Social Protection & Jobs Global Practice, Latin America & the Caribbean

PARTNERS: International Labor Organization (ILO); Ministry of Equity (St. Lucia); Ministry of Labor and Social Security (Jamaica); Ministry of Public Service (St. Lucia); Statistical Institute of Jamaica; UNICEF; UN Women; World Food Programme (WFP)

This activity aimed to increase the evidence base and develop analytical tools to inform Social Protection (SP) policies and programs in Jamaica and Saint Lucia. This was part of World Bank efforts to support COVID-19 response and recovery, and to contribute to efforts toward accelerated progress on achieving the Sustainable Development Goals. These objectives were achieved following a demand-driven approach and build on previous World Bank engagement.

In Jamaica, this activity supported the research to increase the evidence base and the development of key tools, such as a feasibility assessment for an Unemployment Insurance and a microsimulation tool tailored to this purpose. In addition, under this activity a Jamaica Jobs Diagnostic flagship report was produced. This report identifies Jamaica's main jobs problems, analyzes their underlying causes, and provides policy options to foster debate on how to improve job outcomes.

In Saint Lucia, this activity supported the development of a data quality tool for SP data and the assessment of the country's identification ecosystem, focused on recommendations to improve SP delivery systems. Additionally, technical assistance was provided to update the SP strategy and to develop an economic inclusion strategy for SP beneficiaries, both of which have been approved by the Cabinet of the Government of Saint Lucia. This work has been enhanced through collaboration with development partners and has served to inform government counterparts.

Big Data Fusion for Accurate, Real-time, and Granular Insights on the SDGs



LED BY WB Development Economics Development Data Group

PARTNERS: Northeastern University; Harvard University; International Monetary Fund (IMF); Telefonica; Telenor; LinkedIn

This activity combined multiple big data sources like social media, news sources, and GPS location data to address data gaps, as well as monitor and predict labor market policy outcomes. As a global initiative, this activity delivered knowledge and data products to be integrated into the World Bank Group's data repository and will deliver open capacity materials as global public goods.

The activity also initiated new collaborations with partners working at the frontier of data science, including the Massachusetts Institute of Technology (MIT), Ben-Gurion University of the Negev, Fondazione Bruno Kessler, and the Qatar Computing Research Institute on the development of the indicators, algorithms, and training materials, and with Data4Now on panels and workshops.

Key achievements include: production of new publicly available indicators derived from big data sources such as social media, GPS data from smartphone use, etc., to monitor and predict economic growth and employment conditions at high frequency and high spatial resolution to enhance the availability of reliable data; development of new algorithmic methods to produce indicators in data-scarce environments that are either published or undergoing peer-review in top-tier academic journals to further develop measurements of progress; and creation of a publicly accessible online repository of reproducible code and training material to make these innovations accessible globally and contribute to building local capacity.

Data Platform to Promote a Sustainable Tourism Recovery in SIDS



CO-LED BY WB Finance, Competitiveness & Innovation Global Practice; Environment, Natural Resources & Blue Economy Global Practice; and Development Economics Group

PARTNERS: Ch-Aviation; FlightRadar24; George Washington University International Institute of Tourism Studies; The Ocean Foundation/Tourism Action Coalition for a Sustainable Ocean (TASCO); OAG; UN Environment; UN World Tourism Organization (UNWTO); Visa Inc.; World Resource Institute (WRI)

The Platform applied big data and innovative qualitative tools, including geospatial imagery and aircraft movements, to track real-time progress and to enable a "blue economy transformation" in tourism. This activity focused on two specific resources: first, the development of an aviation recovery monitoring tool, and second, an e-library of resources for blue tourism in SIDS. Both tools guide stakeholders in SIDS and relevant FCV states on how to enable an environmentally sustainable and economically inclusive recovery in tourism. Learning series, policy briefs, social media communications, and training events were developed to build stakeholder capacity and increase Platform usage.

Key achievements include: a guidance note synthesizing the findings from a literature review of the inventory of blue tourism resources, blue tourism consumer market research, and tourism trend monitoring; a "Blue Tourism Portal," an interactive tool kit with over 400 resources to support SIDS in tourism recovery and sustainable growth, with over 1,000 downloads; soft launch of the Global Aviation Dashboard, which includes data leveraged by global and regional teams across the WBG; launch of a Future of Pacific Tourism study with data-driven policy guidance; and a new partnership with Visa to access and analyze expenditure data on a near real-time basis.

Expansion of Global Monitoring Database (GMD) for SDG Monitoring and Analysis



LED BY WB Poverty & Equity Global Practice

This activity aimed to unlock the potential of one of the Bank's most unique assets—its collection of nationally representative household surveys that measure poverty. The activity harmonized these surveys to the Global Monitoring Database (GMD) 2.0, creating common variables and codes to hundreds of variables on household characteristics. GMD 2.0 includes rich information on labor market outcomes, the characteristics of households and dwellings, the geographic location of the household, and households' access to water and sanitation facilities. The GMD 2.0 database is designed to monitor/track various SDG indicators beyond poverty and inequality.

With support from the Fund, the team has developed a data dictionary and guidelines for harmonization, and six regional teams have harmonized approximately 143 surveys. This activity developed a common set of programs that perform analytical tasks for each country and will continue to expand the GMD 2.0 to facilitate monitoring of more SDG indicators. This activity also combined GMD 2.0 data with the harmonized COVID-19 phone survey data to give timely and better understanding of changing profiles of people impacted due to the pandemic.

Food Loss & Waste Country Diagnostics in Kenya and Ghana



LED BY the WB Agriculture & Food Global Practice

PARTNERS: African Postharvest Losses Information System (APHLIS); Food and Agriculture Organization (FAO); JP Morgan; S2G Ventures; World Resources Institute (WRI)

Diagnostics for Kenya have been completed and findings from the diagnostics will serve as a critical, evidence-based tool for project teams, policymakers, the private sector, and other IFIs to guide interventions to reduce losses and waste. The diagnostics highlight losses and waste hotspots for key commodities like maize, tomato and banana, and outline impacts of reducing food loss and waste on competing policy objectives, such as trade, environmental stress, food security, and GHG emissions. The drivers of losses and waste, as well as solutions, are also presented in the diagnostics, providing a roadmap of action to influence policies, and financing on the ground, and ultimately to use reductions in losses and waste to help achieve other development goals and SDG targets.

The solutions proposed in the diagnostics will be implemented as part of two investment projects in Kenya. Findings from the diagnostics are also being used in the development of a Country Climate and Development Report for Kenya. Thus, the FLW diagnostic has been successful in achieving its objective of influencing the policies and projects being implemented by the Government, with the support of the World Bank.

Implications of Informality for Sustainable Development



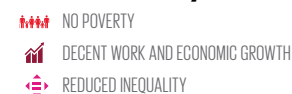
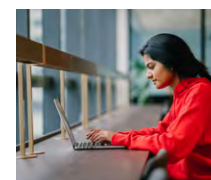
LED BY Equitable Growth, Finance & Institutions Practice Group

PARTNERS: Bogazici University; Columbia University; University of Naples Parthenope; World Economic Forum

Informal activity is widespread in emerging markets and developing economies and accounts for more than 90 percent of employment in some of the poorest economies in the world. Widespread informality holds back poverty reduction and poses challenges to the progress towards the SDGs and the WBG's twin goals. This activity aimed to help the general public and policymakers understand the challenges posed by a pervasive informal economy and its implications for achieving the SDGs, especially in the context of recovering from the current pandemic and economic downturn.

This activity included: production of a comprehensive study *Growing in the Shadow: Implications of Informality for Development* about the challenges posed by informality for meeting the SDGs, with a heavy focus on policy options to address these challenges; establishment of a Global Database of Informality with 12 measures of informality that have been widely used in literature for up to 196 countries including 36 advanced economies and 160 emerging markets and developing economies from 1990-2018; and development of a web page to host the database and related analytical work. This is the first time the WBG has produced an in-depth analytical report on informality accompanied by a comprehensive database on multiple measures of informality.

Knowledge Support to Welfare Analysis of Private Sector Interventions



CO-LED BY WB Poverty & Equity Global Practice; and IFC Sector Economics & Development Impact Department

PARTNERS: Inter-American Development Bank (IADB); European Bank for Reconstruction and Development (EBRD); Millennium Challenge Corporation (MCC)

This activity aimed to develop new methods and tools to enhance the use of ex ante analysis of distributional and welfare impacts of private sector interventions, as well as to pilot these in selected countries and across sectors, while building in the capability to refine these tools for future use in multiple settings, in terms of projects and/or scenarios in countries. It focused on: creating and sharing knowledge for operational use including analytical frameworks and tools, along with approaches to improve data availability by industry sectors; piloting these through applications in selected countries, sectors, and projects; and building awareness about these tools among operational staff in IFC and the World Bank.

The activity consisted of two work streams: (i) estimating the distributional impact of private sector interventions and (ii) developing a method and database for measuring job quality across countries and sectors. Key achievements include a distributional impact assessment which developed a macro-micro simulation model to estimate the impact of private sector investments on poverty and shared prosperity via the pathway of labor market impacts (such as jobs and earnings) on the bottom 40 percent. The macro-microsimulation model combines IFC's development impact assessment methodology with a micro survey-based simulation (ADePT) tool developed by the WB Poverty Global Practice. The team also completed a job quality measurement, producing an aggregate job quality indicator, combining four different dimensions of job quality, for wage employees in 40 developing countries. In addition, the team developed a dashboard to help WBG teams visualize job quality and its dimensions including income, benefits, stability, and working conditions, across countries and sectors, and among various underserved groups including youth, women, and the poor.

Low-Carbon Development of Agriculture Leveraging Climate-Smart Agri-Finance



LED BY the IFC Financial Institutions Group Advisory Services Asia Pacific

PARTNERS: Chinese Academy of Agricultural Sciences; Food and Agriculture Organization (FAO); MLOG; Simple Credit

This activity aimed to develop a pilot in China that finances the low-carbon development of agriculture, with a focus on promoting climate-smart agriculture (CSA) finance. The project activities include: building capacity and tools for financial institutions (FIs) to lend to farmers, MSMEs, and agribusinesses (direct beneficiaries) that apply CSA solutions; leveraging IFC advisory and investment to help FIs issue Sustainability Bonds, mobilizing capital for CSA and financial inclusion; and establishing multi-stakeholder partnerships to catalyze the CSA market and replicate the best practices in other developing countries (indirect beneficiaries).

Key achievements include: USD 171.5 million mobilized to finance green and social projects, as well as ten knowledge events to promote awareness of CSA and build the capacity of FIs to finance CSA; a credit-scoring model that integrates agriculture benchmark, satellite, and geospatial data; a market survey that identified the financing gap in CSA in China; a database for eligible CSA technologies; a satellite data mapping report, and one market research report on China's CSA sector; a CSA finance loan product designed with CARD SME Bank in the Philippines; and a case study of financing CSA solutions. The knowledge generated has been shared with other developing countries in the region, including the Philippines and Cambodia.

Promoting the SDGs through Sustainable Investment - The ESG Proposition



LED BY the IFC Sustainability & Gender Solutions Department

PARTNERS: UN Global Compact

This activity developed several products and tools to establish a clear framework for how ESG standards advance specific SDG targets. It included an in-depth mapping of IFC's Performance Standards and Corporate Governance methodology to the SDGs, illustrated with project and sector case studies, to guide IFC investment and promote alignment with the SDGs. IFC contributes to the SDGs through two pathways: 1) project outcomes; and 2) market creation, and reports on the mobilization of private funds and the adoption of Environment and Social Performance Standards and corporate governance, all of which contribute to achieving the SDGs. These standards and the Corporate Governance methodology help clients devise solutions that are good for business, good for investors, and good for the environment and communities. The activity will provide guidance on how ESG standards and practices constitute methods and processes that support the achievement of the SDGs.

Key achievements include: a dataset resulting in mapping the IFC's ESG Standards against the SDGs; a report entitled "Building the SDG-ESG Linkages: Advancing UN Sustainable Development Goals through IFC's ESG Standards" accompanying the dataset that presents the mapping in a narrative format and presents the key challenges and figures of each SDG before elaborating on how each SDG can be met through IFC's ESG Standards; and, a list of SDG-related resources submitted to SDG Compass. The research findings have received much interest from internal and external partners during the peer reviewing process and are planned to be disseminated during the next reporting period.

Qualitative and Interactive Mapping of Gender-Based Violence Service Providers



CO-LED BY West & Central Africa Social Development Global Practice; and Gender Group

PARTNERS: Jhpiego-Mozambique; Jhpiego-Nigeria; Liberia Institute of Statistics and Geo-Information Services (LISGIS); MINUSCA; Ministry of Children, Gender, and Social Protection (MoGCSP) in Liberia; Spotlight Initiative Programmes in Liberia and Mozambique; UNDP; UNFPA; UNICEF; UN Women

This activity aimed to develop an interactive mapping of Gender-Based Violence (GBV) service providers in three pilot countries: Nigeria, Liberia, and Mozambique. The map helps identify accessibility, geographical coverage, and quality of service provision for GBV survivors. This work included: streamlining tools (questionnaires) for collecting information on GBV service provision; building local partnerships with selected government counterparts and UN agencies for better data collection and quality assurance; training and capacity building of relevant UN agencies; and developing digital mapping platforms to ensure that data is publicly available.

Key achievements include: development of a questionnaire tool for mapping of GBV service providers in the three pilot countries; development of interactive maps for GBV service provider location in Mozambique and Nigeria; establishment of local partnerships in each of the countries; integration of the World Bank's Geo-Enabling Initiative for Monitoring and Supervision (GEMS) Initiative to ensure data integrity throughout the mapping processes; and facilitation of several workshops in the target countries to build the capacity of the Ministry of Gender and Social Assistance, and UNFPA so their organizations can collect data about GBV services. This work is part of a broader effort to strengthen WBG's commitment toward greater shared prosperity by increasing the inclusion of marginalized and vulnerable groups.

SDG Accelerator Toolbox



LED BY the Office of the Senior Vice President for the 2030 Development Agenda, UN Relations and Partnerships

PARTNERS: Yonsei University Ban Ki Moon Center; Governments of Egypt, Kazakhstan, and Vietnam

In partnership with the Korean-World Bank Partnership Facility and Yonsei University Ban Ki Moon Center, this activity aimed to help governments design and adopt a coherent and integrated approach to their National Sustainable Development Strategies (NSDS) and assist policymakers in developing country-specific paths to achieve the SDGs. The SDG Accelerator Toolkit examined data on SDG targets and indicators in order to: (i) analyze performance on the SDGs and project expected values for the attainment of SDG targets by 2030; (ii) provide an assessment of the country's current capacity to produce data needed to monitor the SDGs; and (iii) assess options for increasing financing for development. Country experts may further analyze the findings by applying local knowledge to assess and explain bottlenecks in areas in which the country is underperforming.

The Toolbox was established to both refine and augment the methodologies for inclusion of a review of public capital expenditures designed to assess current capacities and opportunities to expand fiscal space and spending effectiveness. Moreover, the Toolbox includes an assessment

of institutional mechanisms. The project endeavors to provide evidence-based information to policymakers for the prioritization of resources to achieve the SDGs. The analyses may provide tools to prioritize SDG implementation efforts with respect to targeting SDGs and relevant budget expenditures, and to establish coordination mechanisms that support effective policy interventions to progress towards achieving the SDGs.

An SDG trajectory and financing-for-development diagnostic was completed for Egypt, Kazakhstan, and Vietnam. A networking analysis, capital expenditure review, and institutional analysis was piloted in Egypt and an assessment framework was designed to benchmark progress and proposed an initial set of priorities. The World Bank's "Trajectories for SDGs and Network Analysis" has been applied to over 20 developing countries, the majority of which operate in contexts of scarce data and low statistical capacity.

The Gender-Smart Infrastructure Project



-  GENDER EQUALITY
-  INDUSTRY, INNOVATION AND INFRASTRUCTURE
-  CLIMATE ACTION

LED BY the IFC Sustainable Infrastructure Advisory Team

PARTNERS: BP Foundation; Government of the Netherlands; Intergovernmental Forum on Mining, Minerals, Metals, and Sustainable Development (IGF); International Women in Mining (IWIM); UN Women

This activity generates innovative approaches, tools, and knowledge products that empower IFC's infrastructure and natural resources clients to implement strategies for climate resilience and gender-smart solutions. IFC helps infrastructure companies to identify how gender inequity and climate change impact their bottom line, and to develop tools and strategies that can build diversity, inclusivity, and resilience in both local communities and company operations.

In collaboration with IFC's investment teams, the project has created market-leading KPIs to spotlight gender in sustainability-linked finance loans, as described in the recent publication on Social KPIs. Broadly, the project includes three components: delivering high-impact strategies for gender-inclusion and climate resilience for INR clients; developing applied knowledge products and gender-focused finance offerings; and piloting practical tools with scale-up potential, in collaboration with internal and external partners and clients, including the upcoming web-based toolkit for infrastructure companies to access state-of-the-art practical resources and tools for improving performance on gender equality. The project uses IFC convening power towards consultation, capacity building, and training on gender for partners and clients. Each year, the project advises on and develops content for IFC's flagship Sustainability Exchange. Some of the past year exchange videos can be viewed on the 2022 Sustainability exchange videos website.

PARTNERSHIPS

Building Partnerships to Accelerate Development of Human Capital



-  NO POVERTY
-  ZERO HUNGER
-  GOOD HEALTH AND WELL-BEING
-  QUALITY EDUCATION
-  GENDER EQUALITY
-  DECENT WORK AND ECONOMIC GROWTH
-  REDUCED INEQUALITY
-  PARTNERSHIPS TO ACHIEVE THE GOAL

LED BY WB Human Development Practice Group

PARTNERS: Brookings Institution; Government of Singapore; National Human Development Observatory; National Institute of Statistics and Applied Economics (INSEA); Philippines Institute for Development Studies; The Growth Dialogue at the George Washington University School of Business; Washington & Lee University

The WBG's Human Capital Project (HCP) is a global effort to accelerate more and better investments in people for greater equity and economic growth. It is crucial to understanding why countries should invest in and protect human capital. The World Bank, countries, and partners are coming together to try and close the global human capital gap. HCP convenes 82 countries from all regions and income levels. With support from the SDG Fund, a series of case studies on human capital based on country experiences in Ghana, the Philippines, and Singapore were prepared.

HCP's Innovative and Core Analytics include the Public Expenditure and Institutional Review (PEIR), which assesses and aligns expenditures to country-specific human capital priorities, with pilots in Bangladesh, Kenya, and Togo; as well as the Human Capital Index (HCI) Compass, which provides guidance for countries' assessment of progress toward improved human capital, with pilots in Senegal, Guatemala, and Panama. This activity allowed for deeper engagement with countries and regions, as well as with ministers and senior officials from over 80 countries.

Catalyzing Private Capital Markets for the SDGs



LED BY WB Treasury

PARTNERS: Centre for International Climate and Environmental Research (CICERO); International Institute for Sustainable Development (IISD); Stockholm Environment Institute (SEI)

This activity expands impact reporting by the World Bank Treasury to the entire portfolio of IBRD Sustainable Development Bonds to share the impact of IBRD's portfolio and the connection to the SDGs with buyers of World Bank bonds. The development of a shareable methodology to map activities and investment to the SDGs and this "rebranding" of World Bank issuances to connect operations to the SDGs is a fundamental part of the WB Treasury's issuance strategy to support the Bank's role in achieving the SDGs and promoting sustainable capital markets built around transparency and disclosure.

Key achievements include: publishing the first and second Sustainable Development Bond (SDB) impact reports; publishing the World Bank Sustainable Development Bond Program framework; mapping IBRD projects to the SDGs; testing the SDG mapping methodology using World Bank-financed projects as a test-case; and co-authoring a white paper with the Stockholm Environment institute on the development and testing of the SDG mapping methodology. The WB Treasury has participated in 150 investor activities promoting the alignment of IBRD bonds with the SDGs and sustainable investing, and it executes hundreds of transactions annually to raise awareness for the SDGs with IBRD's US\$40-50 billion annual issuance program.

Fiji COVID-19 Tourism Recovery Project



-  DECENT WORK AND ECONOMIC GROWTH
-  RESPONSIBLE CONSUMPTION AND PRODUCTION
-  PARTNERSHIPS TO ACHIEVE THE GOAL

CO-LED BY IFC East Asia & Pacific Creating Markets Advisory; Manufacturing, Agribusiness, & Services; and Financial Institutions Group

PARTNERS: Fiji Hotel and Tourism Association; Fiji Ministry of Commerce, Trade, Tourism and Transport; Government of Australia; Tourism Fiji

This activity supported the recovery of the Fijian tourism industry from the COVID-19 crisis by assisting the government and tourism industry in its development and implementation of its Care Fiji Commitment (CFC) protocols and processes as the sector reopened and rebuilt tourism. The key implementing partner was the Ministry of Commerce, Trade, Tourism and Transport, with whom IFC launched the Tourism Talanoa Steering Committee, a partnership of government, development agencies, and industry associations. The committee designed a public-private dialogue strategy, initiated planning for a large-scale industry forum, and collaboratively developed terms of reference for a National Sustainable Tourism Framework. IFC is now supporting the Government of Fiji to design the National Sustainable Tourism Framework which is a 10-year Framework that aims to provide a roadmap to revitalize and enhance the Fijian Tourism industry's competitive positioning and to anticipate future needs.

Key achievements include: supported the Government of Fiji to develop the Care Fiji Commitment, a sector-focused COVID-19 guiding framework and protocols for tourism, which included two analysis papers which looked at reopening policies, protocols, and specific requirements, as well as provided a comparative analysis on the cost of accommodation packages; a study on SME regulatory constraints in the tourism sector, with recommendations to the government on reforms; mapping of tourism investment opportunities with detailed data and recommendations on investments to green the industry and support recovery; and a public-private dialogue (PPD) series to support development of a new 10-year strategy, the National Sustainable Tourism Framework.

Ideas for Action



ALL GOALS

Led by WB External & Corporate Relations Engagement & Partnerships Unit



Partners: Citibank; PepsiCo; G-24 Secretariat; Firmenich; Organization of American States (OAS); UNDP; UN Women; Wharton School, University of Pennsylvania; Young Americas Business Trust (YABT)

The Ideas 4 Action competition supports the development of creative business ideas that assist communities around the world to implement the SDGs. The World Bank, in partnership with the Zicklin Center at the Wharton Business School, runs the global online competition, which engages young people aged 18-35 from around the world to think of innovative ideas and solutions to some of the world's most pervasive development challenges. From 4,000 applicants, the 2020 competition included winners from Pakistan, North Macedonia, Burundi, Egypt, China, Nigeria, and Chile.

Key achievements include connecting young entrepreneurs with the wider business community to support them to bring their ideas into action. From educational programs which improve learning to environmental initiatives which reduce deforestation, these entrepreneurs have had the opportunity to showcase their business ideas and ambitions to a global audience, connect with the wider business community, and broadcast their ideas to thousands through a published book and an online award ceremony. Winners also had the opportunity to articulate their ideas and have them published in a booklet which provides each business with a sharable product that can be used to garner further support in their work in addition to showcasing their business idea.

Multi-Stakeholder Solutions to Support Peace and Inclusion



-  PEACE AND JUSTICE STRONG INSTITUTIONS
-  PARTNERSHIPS TO ACHIEVE THE GOAL

LED BY WB Social Development Practice Group

PARTNERS: Center on International Cooperation at New York University; Civicus; Ford Foundation; Open Government Partnership; Open Society Foundations; Pathfinders Initiative




This activity provided new insights into policy options for addressing inequality and exclusion and helped deepen the Bank's partnership with the multi-stakeholder Pathfinders initiative to address inequality and exclusion. The Pathfinders initiative is a group of 38 UN member states, international organizations, global partnerships, civil society organizations, and the private sector, working to accelerate action to implement the SDG targets for peace, justice, and inclusion (SDG16+).

This activity was designed to deepen the multi-stakeholder partnership Pathfinders Grand Challenge on Inequality and Exclusion, stimulating new research, ideas, and knowledge exchange, and thereby accelerating progress on SDG targets. The three focus areas of this activity included lessons from innovative Social Protection and Community-Driven Development programs, the political acceptance of pro-equity fiscal reform, and spatial inclusion.

Key achievements include an extensive policy paper focused on community-based approaches which examines their potential in transforming citizen-state relations, as well as the delivery of critical infrastructure and services including in fragile and post-conflict environments. The activity also produced a series of policy notes in areas such as stock-taking of the existing evidence on the set of policies that can affect voluntary tax compliance; and examined more generally the connections between tax systems, citizen-state relations, and inclusion. It also responded to the fiscal challenges associated with the global COVID-19 health crisis and provided an analysis of plans for relief spending in ten countries to analyze the extent to which these plans are likely to foster greater inclusion and tackle the structural failures exposed by the health crisis.

Nigeria2Equal Program



-  GENDER EQUALITY
-  DECENT WORK AND ECONOMIC GROWTH
-  PEACE AND JUSTICE STRONG INSTITUTIONS

Led by IFC Gender & Economic Inclusion Group

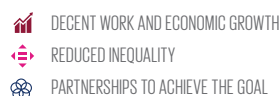
Partners: The Nigerian Exchange Limited; Government of Japan; CMAW; Participating companies include, Access Bank, Airtel Nigeria, AllCO Insurance, Ardova Plc, BOLT NG, Cadbury Nigeria, Dangote Group, EcoBank, Flour Mills of Nigeria, Lafarge Africa, Moove Africa, MTN Nigeria, Stanbic IBTC Bank, Sterling Bank, UAC of Nigeria, Red Star Express, Union Bank

The Nigeria2Equal (N2E) program was designed to strengthen Nigeria's private sector with interventions that reduce gender gaps in employment, leadership, and entrepreneurship. Partnering with the Nigerian Exchange (NGX) to reduce gender gaps across employment and entrepreneurship in Nigeria's private sector companies through research, peer-learning activities, and advisory services, this intervention will increase awareness of the business case, spotlight best practices, and promote investment in solutions that advance gender equality.

Furthermore, IFC will help institutionalize gender equality at NGX and build its capacity to integrate gender as part of its core activities that promote SDG 5 (Gender Equality) and SDG 17 (Private sector partnerships for gender equality). Key achievements include: mobilized resources for project implementation; completed and disseminated a Gender Gap Assessment on the 30 most-capitalized

companies on the Nigerian Exchange; completed and launched a landscape analysis of childcare and family-friendly workplaces in Nigeria; launched the Nigeria2Equal Peer Learning Platform; implemented 12 learning sessions and sessions that have reached 1,253+ participants, and organized high-level convenings with CEOs and gender champions; conducted a study on Gender-Based Violence in the world of work and the cost to Nigerian businesses; and delivered advisory services to NGX and MTN Nigeria for the attainment of an EDGE [Economic Dividend for Gender Equality] certification making them the first exchange globally and the first telco in SSA, respectively, to become EDGE certified.

Refugee Investment and Matchmaking Platform (RIMP) Phase I



CO-LED BY WB Middle East & North Africa Equitable Growth, Finance & Institutions Practice Group, and External & Corporate Relations Engagement & Partnerships Team

PARTNERS: Jordanian Ministry of Planning and International Cooperation (MoPIC); Jordanian Ministry of Industry, Trade, and Supplies (MoITS); Jordanian Ministry of Digital Economy and Entrepreneurship (MoDEE); Jordan Export (JE); Confederation of Danish Industry (DI); International Chamber of Commerce (ICC); Open Society Foundations (OSF); TENT Partnership for Refugees; European Investment Bank (EIB); United Nations High Commissioner for Refugees (UNHCR); Foreign, Commonwealth & Development Office (FCDO) -formerly DFID; UKAID; American Chamber of Commerce; UK Tech Hub; Tech Wadi; Ikea Foundation; Novo Nordisk; Mastercard Foundation; KOIS Invest; European Bank for Reconstruction and Development (EBRD); Germany's Development Cooperation Ministry (BMZ); Denmark Ministry of Foreign Affairs; World Economic Forum (WEF); Refugee Investment Network (RIN); Innovative Startups and SMEs Fund ("ISSF"); Luminus Education; Start-up accelerator Endeavor; Jordan-chapter of Danish Refugee Council (DRC); KIVA; BNP Paribas; SINGA; Norwegian Refugee Council; INGKA; ECHO (European Commission)

The Refugee Investment and Matchmaking Platform (RIMP) promotes economic growth and employment opportunities for refugees and their hosts by bringing together a coalition of partners from the business, impact investment, philanthropic, and development communities. RIMP targets interventions to support local companies that can create jobs, products, and services for refugees and their hosts through four components: matchmaking, to promote business-to-business (B2B) interaction between local and global companies; investment, to mobilize capital in support of local companies benefitting refugees; policy linkages and institutional development, to build local capacity and contribute knowledge and on-the-ground experience; and, global knowledge and advocacy, to mobilize actors from across philanthropy and the private sector to commit to tangible action in support of refugees.

Key achievements include: B2B matchmaking by identifying investment and supply chain opportunities from global purchasers to investors to refugee-related companies in Jordan; profiling Jordanian companies employing refugees and refugee-owned SMEs; and accompanying the deal-making process by supporting companies and intermediaries, contributing \$64.5M in investment in Jordan-based businesses from global entities, and \$112.5M in sales transactions. RIMP also contributed to policy and institutional support by: contributing to the Jordan Exports Business Plan; providing advice on the structure and needs for a transparent framework; contributing to the elaboration of MoUs between Jordan Exports and the Jordan Investment Commission and the Jordan Enterprise Development Corporation; and strengthening public-private dialogue. Most significantly, RIMP was instrumental in the setup of the Private Sector for Refugees (PS4R) initiative, co-launched by the European Investment Bank, the Confederation of Danish Industry, the UN Refugee Agency, and the International Chamber of Commerce.

SDGs and Her Initiative



LED BY WB External & Corporate Relations Engagement & Partnerships Unit

PARTNERS: UNDP; UN Women; Wharton School, University of Pennsylvania

SDGs and Her aims to recognize women implementing the SDGs, in particular women business owners of micro and small enterprises (MSMEs). The initiative increases visibility and awareness about the SDGs and their potential impacts on women among non-traditional audiences; collaborates with private sector partners on all SDGs, but SDG5 in particular; and shares best practices and innovative ideas.

The competition aims to honor women-led small and micro businesses around the world—businesses and entrepreneurs whose operations not only further the objectives of gender equality but also help support the achievement of health, education, environmental protection, equal access to jobs and technology, and which align with several of the SDGs. The 2020 competition attracted over 2,400 entries from across all WBG regions. Key achievements include promoting and recognizing the intertwining nature of development, entrepreneurship, and the empowerment of women and girls; and demonstrating that the SDGs—and within the SDGs, empowering women's entrepreneurship—are truly central to the global agenda.

Sustainable Banking Network: Financing Sustainability and the Development of Taxonomies



LED BY the IFC Sustainability & Gender Solutions Department

PARTNERS: Sustainable Banking and Finance Network (SBFN)

This activity supported the Sustainable Banking and Finance Network (SBFN) to develop tools and guidance to accelerate the development of taxonomies in alignment with international good practices and the SDGs. Activities were conducted through the SBFN, which constitutes a partnership between governments through banking and financial sector regulators and the private sector through industry associations. The activity aims to have common approaches adopted and adapted by the SBFN members for their local taxonomy development.

The SBFN Measurement Framework benchmarks progress in sustainable finance frameworks across key milestones and three foundational pillars. The third pillar—Financing Sustainability—evaluates regulatory and voluntary efforts by members to provide definitions, guidance, monitoring, and incentives for financial institutions to introduce new products and services that support climate, green economy, and social goals. Taxonomies provide criteria for eligible assets. They are critical to avoid green-washing and have cross-cutting benefits for risk management, disclosure, and guiding capital to sustainable sectors. Key achievements include: the Sustainable Finance Taxonomy Benchmarking; and primary research on the alignment of IFC Performance Standards and WBG Environmental, Health and Safety Guidelines and alignment with the EU Taxonomy's "Do No Significant Harms" and Minimum Safeguards Criteria.

Sustainable Mobility for All



LED BY World Bank Transport Global Practice

PARTNERS: Union Internationale des Transports Publics (UITP)

Sustainable Mobility for All (SuM4All) and its activities have helped reposition the World Bank at the core of global debates on transport and solidify dialogue to keep sustainability at the forefront of global priorities in the World Bank. Its mission is to play a leading role in the ongoing transformation of the global mobility system and support countries in their transition towards sustainable mobility. Leaders in Transport from across the world convened at the 2019 World Bank Group-IMF Spring meetings for a high-level panel discussion on what it will take to realize sustainable mobility.

The insights generated at this event were employed to strengthen and refine the efforts by the SuM4All umbrella platform to lay out a Global Roadmap of Action (GRA), an ambitious and comprehensive framework to identify the most relevant and impactful policy measures to achieve sustainable mobility. The GRA embodies the collective knowledge of the 55 Member organizations and 180 experts, with feedback received from more than 50 municipal and national decisionmakers and 25 corporations.

The Alliance for Green Commercial Banks



LED BY IFC Financial Institutions Group Advisory Services Asia Pacific

PARTNERS: Bank of China (HK); Carbon Trust; Chicago University; China National Institute of Standardization; Citi; Crédit Agricole CIB; Hong Kong Monetary Authority (HKMA); HSBC; Standard Chartered; The Institute of Public & Environmental Affairs

Launched in November 2020, The Alliance for Green Commercial Banks (the Alliance) is a global initiative that brings together financial institutions, research institutions, and innovative technology providers to develop a green community in emerging markets to collectively finance the infrastructure and business solutions needed to urgently address climate and environmental risks. The Alliance aims: to connect ambitious institutions that are committed to urgency and excellence in green finance to address the world's most pressing challenges, such as climate change and carbon emissions; to conduct activities that include awareness-raising, knowledge-sharing, peer learning, and capacity-building; to forge a community of practice; and to support the green commercial banking transformation.

Key achievements include: development on Alliance key stakeholders of Cornerstone Banks, including five of the world's leading banks; strengthened capacity building for regional financial institutions through online webinars with over 6,500 participants; a thought leadership paper "Climate Risk: Definitions, Measurement, Current Practices and Regulatory Oversight"; several partnership-related achievements such as an MoU with five leading financial institutions, and the development of three new global partnerships leveraging expertise and thought leadership.

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