

June 28, 2022

Mr. Rajat Kumar Mishra
Additional Secretary (MBC)
Department of Economic Affairs
Ministry of Finance
Government of India
New Delhi - 110001

Mr. Rajeev Vishnoi
Chairman and Managing Director
THDC India Limited
Ganga Bhawan, Pragatipuram
Bypass Road, Rishikesh - 249201

Dear Mr. Mishra and Mr. Vishnoi:

***INDIA: Vishnugad Pipalkoti Hydro Electric Project (IBRD Loan No 8078-IN)
Extension of Closing Date***

I refer to the Loan Agreement (“Loan Agreement”) between THDC India Limited (“Borrower”) and the International Bank of Reconstruction and Development (“Bank”) and the Guarantee Agreement between India (“Guarantor”) and the Bank, both dated August 10, 2011, and to the letter from the Department of Economic Affairs D.O. F.No. 2/1/2006-FB-VIII, dated June 14, 2022, requesting the Bank to extend the Closing Date of the above captioned loan, provided for under the Loan Agreement.

I am pleased to inform you that the World Bank has established June 30, 2023, as the later date for purposes of Section IV of Schedule 2 to the Loan Agreement.

We encourage THDC to continue to make every effort to improve the implementation progress of this Project.

Yours sincerely,



Hideki Mori
Acting Country Director, India

cc: Mr. Rajesh Khullar, Executive Director, The World Bank
Mr. Ritesh Kumar Singh, Senior Advisor to Executive Director, The World Bank

Mr. Hanish Chhabra, Director, DEA, Ministry of Finance, Government of India

bcc: India CMU General; Simon Stolp, Xiaodong Wang, Dzenan Malovic (ISAE1); Pyush Dogra (SSAEN); Victor Ordonez, Radha Raju (WFACS); Zoe Kolovou, Justina Parambaloth (LEGAS); Arnab Bandyopadhyay, Neetu Sharda (SACIN); VPHEP team.