

Amendment No. 1 to the Partial Restatement of the Administration Agreement between the Government of Denmark, represented by the Danish Ministry of Foreign Affairs, and the International Bank for Reconstruction and Development and the International Development Association concerning the Partnership for Infrastructure Development in the West Bank and Gaza Multi-Donor Trust Fund (Trust Fund No. TF071898)

1. Reference is made to the Partial Restatement of the Administration Agreement between the Government of Denmark, represented by the Danish Ministry of Foreign Affairs (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank”, and together with the Donor, the “Parties” and each a “Party”) regarding the Partnership for Infrastructure Development in the West Bank and Gaza Multi-Donor Trust Fund (Trust Fund No. TF071898) (the “Trust Fund”) effective as of July 10, 2020, as amended and restated (the “Administration Agreement”).

2. The Parties agree to amend the Administration Agreement as follows:

(a) Paragraph 6.1 of Annex 2 shall be deleted and replaced with the following:

“6.1. It is expected that the funds deposited in the Trust Fund will be fully disbursed by the Bank by December 31, 2024 (the “End Disbursement Date”). The Bank shall only disburse funds deposited in the Trust Fund for the purposes of this Administration Agreement (other than returns to Donors) after such date to the extent such date is changed in accordance with amendments made to the Administration Agreements of all the Donors. Following the End Disbursement Date, the Bank shall return any remaining balance of the Trust Fund to each Donor in the Holding Currency in the manner specified in its respective Administration Agreement on a pro rata basis with regard to the total funds deposited in the Trust Fund by such Donor relative to the total funds deposited in the Trust Fund by all Donors, all calculated as Holding Currency amounts.”

3. All other terms of the Administration Agreement shall remain the same.

4. Each of the Parties represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Parties are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment and respective amendments signed by all other donors to the Trust Fund, this Amendment shall come into effect as of the date of the last signature.

**INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION**

By: Kanthan Shankar

Name: Kanthan Shankar

Title: Country Director, West Bank and Gaza

Date: 14-Jun-2022

**GOVERNMENT OF DENMARK
REPRESENTED BY THE DANISH MINISTRY OF FOREIGN AFFAIRS**

By: Peter Bøgh Jensen

Name: Peter Bøgh Jensen

Title: Head of Cooperation

Date: 22-Jun-2022