



## Mongolia Export Development Project (P147438)

EAST ASIA AND PACIFIC | Mongolia | Finance, Competitiveness and Innovation Global Practice |  
IBRD/IDA | Investment Project Financing | FY 2017 | Seq No: 12 | ARCHIVED on 21-Jun-2022 | ISR51881 |

Implementing Agencies: Agricultural Reinsurance Company, now MongolianRe, Ministry of Food, Agriculture and Light Industry, Ministry of Labor and Social Protection, Mongolia

**Key Dates****Key Project Dates**

Bank Approval Date: 07-Jul-2016

Effectiveness Date: 22-Dec-2016

Planned Mid Term Review Date: 30-Sep-2018

Actual Mid-Term Review Date: 28-Sep-2018

Original Closing Date: 30-Jun-2021

Revised Closing Date: 31-Dec-2023

**Project Development Objectives**

Project Development Objective (from Project Appraisal Document)

The development objective of the project is to support Mongolian Small and Medium size firms (SMEs) in the non-mining sectors to strengthen their export capabilities and expand access to export markets.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

Yes

Board Approved Revised Project Development Objective (If project is formally restructured)

The revised PDO is to support Mongolian Small and Medium size firms (SMEs) in the non-mining sector to strengthen their expert capabilities, expand access to export markets and to provide relief support for the COVID-19 recovery.

**Components** Table

Name

Component 1: Development of a new line of export finance products:(Cost \$1.50 M)

Component 2: Export competitiveness enhancement.:(Cost \$12.00 M)

Component 3: Strengthening Certification Services and Quality Management:(Cost \$4.00 M)

Component 4: Project Implementation Support:(Cost \$2.50 M)

**Overall Ratings**

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	<input type="checkbox"/> Moderately Unsatisfactory	<input type="checkbox"/> Moderately Unsatisfactory
Overall Implementation Progress (IP)	<input type="checkbox"/> Moderately Unsatisfactory	<input type="checkbox"/> Moderately Unsatisfactory
Overall Risk Rating	<input type="checkbox"/> Moderate	<input type="checkbox"/> Moderate

**Implementation Status and Key Decisions**

The Export Development Project (EDP) is a US\$20 million credit approved by the World Bank (WB) Board on July 7, 2016. EDP became effective on December 22, 2016, and will be closing on December 31, 2023. The revised Project Development Objective (PDO) is to support 'Mongolian Small and Medium size firms (SMEs) in the non-mining sector to strengthen their export capabilities, expand access to export markets and to provide relief support for the COVID-19 recovery'. EDP is designed around four mutually reinforcing components: Component 1: Development of



Export Finance Products (US\$1.5 million), Component 2: Export Competitiveness and Market Access Enhancement (US\$12 million), Component 3: Strengthening Certification Services and Quality Management (US\$4 million), and Component 4: Project Implementation Support (US\$2.5 million). There is a need to re-prioritize and re-focus the 2022 work program with a view to speeding up implementation and improving the project relevance and development impact of operations by ensuring that the program and work packages have strong links with emerging Government of Mongolia (GOM) priorities, especially pressing matters related to the New Recovery Policy and the Food Supply and Safety Agenda, which both aim to address, amongst issues, the food supply risks caused by the continuing border closures with China and ramifications of the Russian invasion of Ukraine. Taken together, these actions aim to boost project expenditures and commitments to nearly 100 percent of the total available resources by February 2023.

## Risks

### Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	High	Moderate	Moderate
Macroeconomic	High	Substantial	Substantial
Sector Strategies and Policies	Moderate	Moderate	Moderate
Technical Design of Project or Program	Substantial	Moderate	Moderate
Institutional Capacity for Implementation and Sustainability	Moderate	Substantial	Substantial
Fiduciary	Moderate	Moderate	Moderate
Environment and Social	Moderate	Moderate	Moderate
Stakeholders	Moderate	Moderate	Moderate
Other	--	Moderate	Moderate
Overall	Substantial	Moderate	Moderate

## Results

### PDO Indicators by Objectives / Outcomes

Strengthen SMEs export capabilities and expand access to export markets				
► Increase in export volume (by price) by the Project beneficiaries (Percentage, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	18.30	18.30	25.00
Date	22-Dec-2016	31-Oct-2021	31-May-2022	31-Dec-2023



<b>► Number of firms that obtain internationally-recognized quality certification following support from the Project(cumulative, disaggregated by the number of firms owned by women) (Number, Custom)</b>				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	12.00	12.00	25.00
Date	22-Dec-2016	31-Oct-2021	31-May-2022	31-Dec-2023
<b>► Number of firms that start exporting following participation in project activities (cumulative, disaggregated by the number of firms owned by women) (Number, Custom)</b>				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	9.00	9.00	30.00
Date	22-Dec-2016	31-Oct-2021	31-May-2022	31-Dec-2023
<b>► Number of Export Credit Insurance Products developed by Mongolian Re (Number, Custom)</b>				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	1.00
Date	22-Dec-2016	31-Oct-2021	31-May-2022	31-Dec-2023
<b>► Number of new export destinations for the project beneficiaries (Number, Custom)</b>				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	20.00
Date	10-Jul-2020	31-Oct-2021	31-May-2022	31-Dec-2023
<b>► Total unemployment insurance contribution payments made to non-mining SMEs (Amount(USD), Custom)</b>				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	1,500,000.00	1,500,000.00	1,500,000.00
Date	24-Aug-2020	31-Oct-2021	31-May-2022	31-Dec-2020

### Intermediate Results Indicators by Components

<b>Component 1: Development of a new line of export finance products</b>				
<b>► Number of firms benefiting from export insurance products (cumulative) (Number, Custom)</b>				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	20.00



Date	22-Dec-2016	31-Oct-2021	31-May-2022	31-Dec-2023
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Component 2: Export competitiveness enhancement.

► Increase in export revenues for Productive Partnership Scheme beneficiaries (average) (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	20.40	20.40	25.00
Date	22-Dec-2016	31-Oct-2021	31-May-2022	31-Dec-2023

► Number of SMEs supported by the COVID-19 measure (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	332.00	332.00	300.00
Date	10-Jul-2020	31-Oct-2021	31-May-2022	31-Dec-2023

► Number of clusters supported by the Productive Partnership Scheme (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	20.00
Date	10-Jul-2020	31-Oct-2021	31-May-2022	31-Dec-2023

Component 4: Project Implementation Support

► Beneficiaries that feel project investments reflected their needs (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	98.00	98.00	95.00
Date	22-Dec-2016	31-Oct-2021	31-May-2022	31-Dec-2023

Component 3: Strengthening Certification Services and Quality Management

► Number of SMEs benefiting from accredited reference laboratories supported by the Project (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	50.00
Date	10-Jul-2020	31-Oct-2021	31-May-2022	31-Dec-2023



**Performance-Based Conditions**

**Data on Financial Performance**

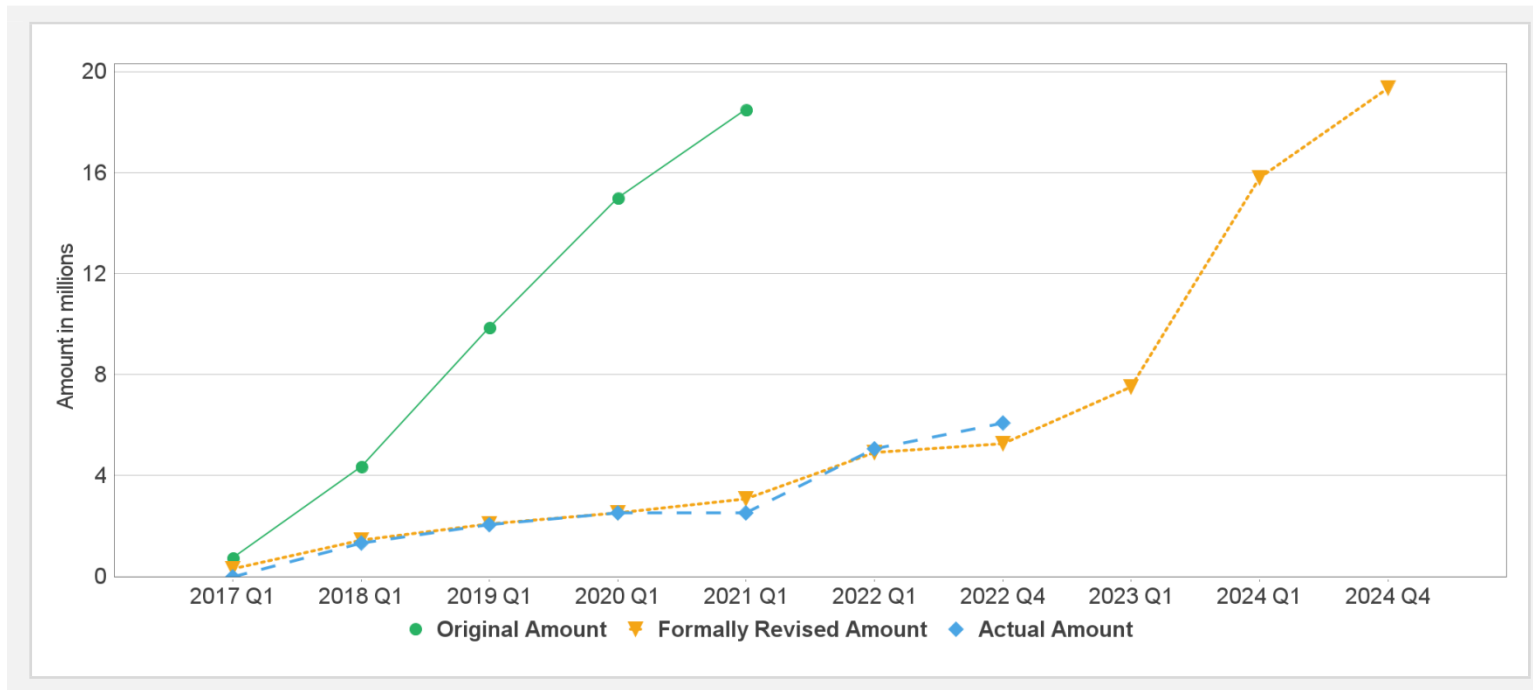
**Disbursements (by loan)**

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	% Disbursed
P147438	IDA-58790	Effective	USD	20.00	20.00	0.00	6.09	13.31	31%

**Key Dates (by loan)**

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P147438	IDA-58790	Effective	07-Jul-2016	26-Aug-2016	22-Dec-2016	30-Jun-2021	31-Dec-2023

**Cumulative Disbursements**



**Restructuring History**

Level 2 Approved on 19-Dec-2019 ,Level 2 Approved on 28-Aug-2020

**Related Project(s)**



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There are no related projects.

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