



Ousmane Dione

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Date: July 25, 2022

Ref: WB/CD/231/25/07/2022

H.E. Ato Ahmed Shide
Minister
Ministry of Finance
Addis Ababa

Dear Ato Ahmed,

***Re: Ethiopia: Expressway Development Support Project
(Credit No. 5625-ET)
Notice of Partial Cancellation***

We refer to the Financing Agreement (“Financing Agreement”) between the Federal Democratic Republic of Ethiopia and the International Development Association (“Association”), dated June 18, 2015, for the Expressway Development Support Project (“Project”), pursuant to which the World Bank has extended the above captioned credit (“Credit”)

As you are aware, significant resources of the above captioned Project remain uncommitted despite the significant time already elapsed since the start of project. In light of the foregoing, we enclose herewith a revised schedule that indicates the amounts now allocated to each of the categories set forth in the table in Section IV.A of Schedule 2 to the Financing Agreement between the International Development Association (“the Association”) and the Federal Democratic Republic of Ethiopia for the above referenced Project, dated June 18, 2015.

This withdrawal schedule reflects the cancellation in the amount of **SDR 15,600,000**, in accordance with the provisions of Section 8.03 of the General Conditions for Credits and Grants. A separate amendment letter will be sent to effectuate the requested restructuring of the Project.

INTERNATIONAL DEVELOPMENT ASSOCIATION,

Sincerely,

Ousmane Dione
Country Director for Eritrea, Ethiopia, South Sudan, and Sudan
Eastern and Southern Africa Region



HE Ato Ahmed Shide,

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CC:

H.E Ato Habtamu Tegege
Director General
Ethiopian Roads Administration

Revised Withdrawal Table

<u>Category</u>	Amount of the Credit Allocated (expressed in SDR)	Percentage of Expenditures to be Financed (inclusive of Taxes)
(1) Goods, works, non-consulting services, consultants' services, Training and Workshops under Parts 1 and 2 of the Project	127,097,698.60	100%
(2) Goods, non-consulting services, consultants' services, Operating Costs, Training and Workshops under Part 3 of the Project	10,650,000.00	100%
(3) Unallocated	0.00	
Amount Cancelled with this letter	15,600,000.00	
Amount previously cancelled on May 26, 2020	54,952,301.40	
TOTAL AMOUNT	208,300,000.00	