



## Sint Maarten Airport Terminal Reconstruction Project (P167974)

LATIN AMERICA AND CARIBBEAN | St Maarten | Transport Global Practice |  
Recipient Executed Activities | Investment Project Financing | FY 2020 | Seq No: 6 | ARCHIVED on 30-Jun-2022 | ISR52286 |

Implementing Agencies: National Recovery Program Bureau, Princess Juliana International Airport Operating Company N.V., Sint Maarten Government

### Key Dates

#### Key Project Dates

Bank Approval Date: 18-Sep-2019

Effectiveness Date: 07-Apr-2020

Planned Mid Term Review Date: 30-Sep-2022

Actual Mid-Term Review Date:

Original Closing Date: 31-Dec-2023

Revised Closing Date: 31-Dec-2023

### Project Development Objectives

Project Development Objective (from Project Appraisal Document)

The development objective to restore the passenger capacity of Princess Juliana International Airport to pre-Hurricane Irma levels with improved resilience towards hurricanes.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

### Components Table

Name

Reconstruction of the PJIA terminal facilities:(Cost \$107.00 M)  
Capacity Building of and Project Management by PJIAE:(Cost \$0.50 M)  
Capacity Building of and Project Management by the Government of Sint Maarten:(Cost \$0.50 M)  
Support of PJIAE Operations:(Cost \$21.00 M)

### Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	<input type="checkbox"/> Satisfactory	<input type="checkbox"/> Satisfactory
Overall Implementation Progress (IP)	<input type="checkbox"/> Satisfactory	<input type="checkbox"/> Satisfactory
Overall Risk Rating	<input type="checkbox"/> Substantial	<input type="checkbox"/> Substantial

### Implementation Status and Key Decisions

**Additional Financing:** An additional financing of \$20 million was approved in December 2021 to cover the total cost of construction.

**Component 1 - Terminal Reconstruction:** The contract was awarded on July 29, 2021. The contract was signed in August 2021, and the contractor is mobilizing. Contract commencement and handover of site took place in October 2021. Dismantling activities are almost complete.

**Component 2 - TA for PJIAE:** The PMU is fully staffed and mobilized. This component also finances other specialists and Project audits. The first project audit for April – December 2020 for Components 1, 2 and 4 was carried out satisfactorily.

**Component 3 - TA for NRPB:** No expenditures to date. Potential capacity building activities are being considered.

**Component 4 - OPEX Support:** Liquidity support was verified, approved, and disbursed for Q2 2020, Q3 2020, Q4 2020, and Q1 2021 on a reimbursement basis.



An evolution in the key indicators is expected in the coming review period now that the main works are being launched, and this will be updated regularly.

## Risks

### Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	High	Substantial	Substantial
Macroeconomic	Moderate	Moderate	Moderate
Sector Strategies and Policies	Moderate	Moderate	Moderate
Technical Design of Project or Program	Substantial	Moderate	Moderate
Institutional Capacity for Implementation and Sustainability	High	Moderate	Moderate
Fiduciary	Substantial	Moderate	Moderate
Environment and Social	Moderate	Moderate	Moderate
Stakeholders	Substantial	Substantial	Substantial
Other	--	Substantial	Substantial
Overall	High	Substantial	Substantial

## Results

### PDO Indicators by Objectives / Outcomes

Restore to pre-Irma levels the passenger capacity of Princess Juliana International Airport

► Passenger handling capacity of the terminal (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	1,000,000.00	1,000,000.00	1,000,000.00	2,500,000.00
Date	01-Mar-2019	13-Dec-2021	30-Jun-2022	31-Dec-2022

Improve resilience of the terminal against hurricanes

► Resistance of terminal building to Irma-level hurricanes (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
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Value	No	No	No	Yes
Date	01-Mar-2019	13-Dec-2021	30-Jun-2022	31-Dec-2022

**Intermediate Results Indicators by Components**

Reconstruction of the PJIA passenger terminal				
▶ Completion of package 2 terminal reconstruction works (Percentage, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	100.00
Date	01-Mar-2019	13-Dec-2021	30-Jun-2022	31-Dec-2022
▶ Installation of strengthened jet bridges (Text, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	Strengthened jet bridges not installed	Strengthened jet bridges not installed	Strengthened jet bridges not installed	Strengthened jet bridges installed
Date	03-Jun-2019	13-Dec-2021	30-Jun-2022	31-Dec-2022
▶ Installation of resilient entrance doors (Text, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	Resilient entrance doors not installed	Resilient entrance doors not installed	Resilient entrance doors not installed	Resilient entrance doors installed
Date	03-Jun-2019	13-Dec-2021	30-Jun-2022	31-Dec-2022
▶ Restoration of Baggage Handling System (Text, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	Baggage Handling System not restored	Baggage Handling System not restored	Baggage Handling System not restored	Baggage Handling System Restored
Date	03-Jun-2019	13-Dec-2021	30-Jun-2022	31-Dec-2022
▶ PJIAE submits quarterly reports describing claims received through GRM and how issues were resolved (Yes/No, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	No	Yes	Yes	Yes
Date	01-Mar-2019	13-Dec-2021	30-Jun-2022	31-Dec-2022
Comments:				



**Performance-Based Conditions**

**Data on Financial Performance**

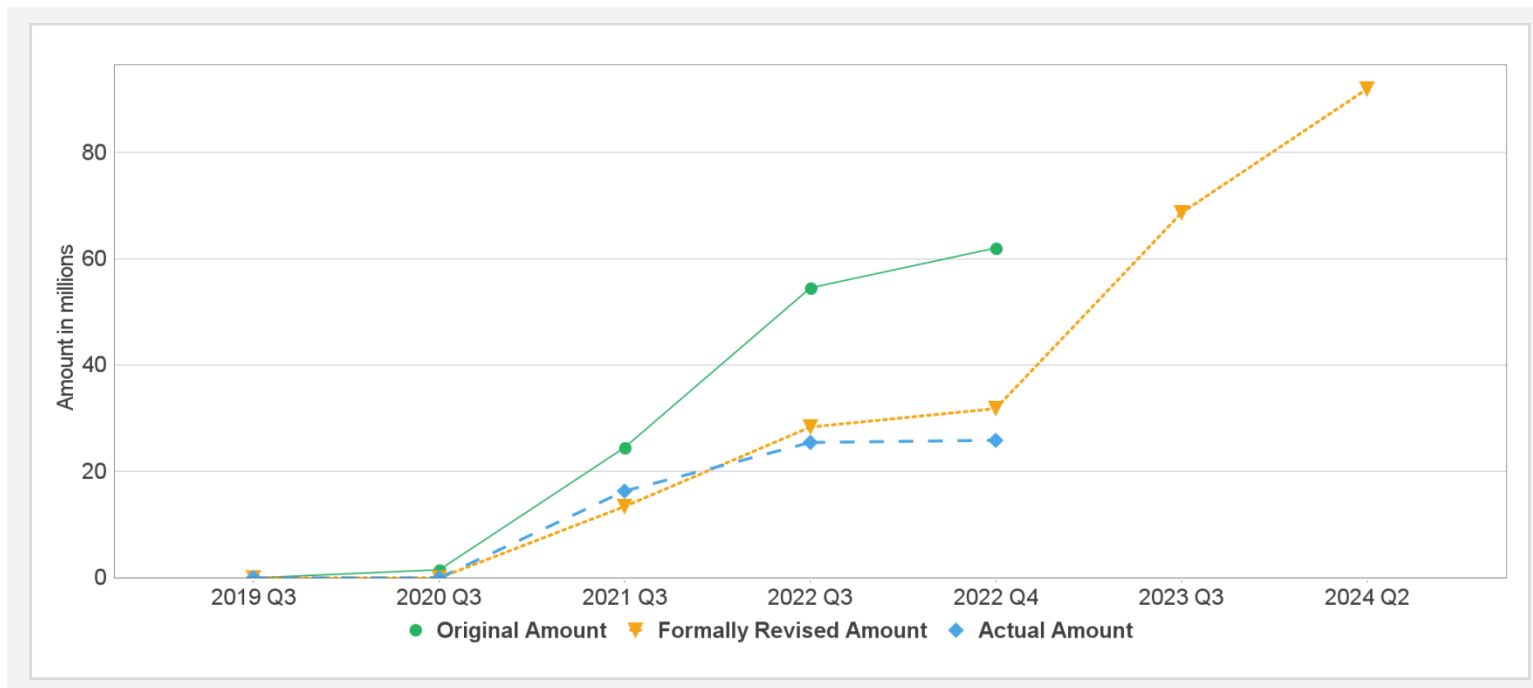
**Disbursements (by loan)**

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	% Disbursed
P167974	TF-B0760	Effective	USD	72.00	72.00	0.00	25.78	46.22	36%
P167974	TF-B7571	Not Effective	USD	20.00	20.00	0.00	0.00	20.00	0%

**Key Dates (by loan)**

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P167974	TF-B0760	Effective	18-Sep-2019	09-Dec-2019	07-Apr-2020	31-Dec-2022	31-Dec-2023
P167974	TF-B7571	Not Effective	17-Dec-2021	--	--	31-Dec-2023	31-Dec-2023

**Cumulative Disbursements**





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### **Restructuring History**

There has been no restructuring to date.

### **Related Project(s)**

P177416-Additional Financing for the Sint Maarten Airport Terminal Reconstruction Project

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