

His Excellency
Marcel-Ioan Bolos
Minister of Finance
Bucharest, Romania

**SUBJECT: ROMANIA: Reimbursable Advisory Services Agreement on
Romania Pensions Capacity Building (P177723)
Corrigendum to Amendment No. 1**

Your Excellency:

We refer to the Reimbursable Advisory Services Agreement on Romania Pensions Capacity Building (Project Number P177723) between the MINISTRY OF FINANCE OF ROMANIA (“Client”), and the INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT (the “Bank”) (jointly referred to as “the Parties” and each of them a “Party”) countersigned on 21 April 2022 (“Agreement”), as amended.

It has come to our attention that the following clerical oversight has occurred in Amendment No. 1 signed on November 20, 2023, namely: the estimated due date of Deliverable 2 written in words and figures in the Timetable under Section B of the Schedule to the Agreement do not match. In order to rectify this error, we have revised the table reflected in Amendment No. 1 as follows (*with emphasis added*):

Deliverable	Estimated due date	Cost in EUR
Deliverable 1 Report on the Basic PROST trainings and basic advice provided to the Client on how to mechanically use the model efficiently	Six (6) months after the Signature Date	135,000
Deliverable 2 (a) Report on the advanced PROST training and advice on the development of templates (b) Tailored PROST manual, including steps to update the PROST input file	<i>Twenty-one (21)</i> months after the Signature Date	215,000

Because the revision above is a result of an oversight by the Bank, we are reflecting it through a corrigendum (rather than an amendment to the Reimbursable Advisory Services Agreement). Therefore, no countersignature by the Client is required.

This corrigendum becomes effective as of November 20, 2023.

Yours sincerely,

INTERNATIONAL BANK FOR
RECONSTRUCTION AND DEVELOPMENT



By: _____
Ann Akhalkatsi
Country Manager for Romania