

**Establishment of a Financial Intermediary Fund
for Gaza Reconstruction and Development**

Chair Summary*

November 20, 2025

Executive Directors approved the proposal to establish a Financial Intermediary Fund (FIF) for Gaza Reconstruction and Development at the World Bank, with the World Bank acting in the capacity of limited Trustee, and notwithstanding that the minimum conditions on contributors and/or contributions may not be met at inception.

Directors acknowledged that this FIF responds to a call by the international community through the adoption of the UN Security Council Resolution on November 17, 2025, to support the provision of financing for reconstruction and development in Gaza.

Directors recognized the need to proceed with urgency given the tremendous needs in Gaza, the opportunity created by the ongoing ceasefire, and the unique political momentum that the UN Security Council Resolution offers. Management confirmed that following the approval of the FIF today, they will update the Board when the FIF is ready to disburse funds. Directors also requested that Management returns to the Board should the World Bank be asked to play additional roles in the future.

Regarding the World Bank Group's engagement in the West Bank and Gaza, Directors urged Management to continue its support in line with its mandate and through the existing instruments. They emphasized the importance of backing the private sector. Management, as per its current practice, will continue to provide updates on the World Bank Group's work program in the West Bank and Gaza.

Directors also enquired about the eligibility of West Bank and Gaza to access IDA financing. Management confirmed that it is looking into this and looks forward to updating the Board as work progresses.

*This Summary is not an approved record.