



Date: November 20, 2023

H. E. MEY Alamine Ousmane
Minister of Economy, Planning, and Regional Development
Ministry of Economy, Planning, and Regional Development
P. O. Box. 660
Yaoundé
Cameroon

**Re: IDA Credit 73940-CM
(Cameroon Power Sector Reform Program)
Additional Instructions: Disbursement and Financial Information Letter**

Excellency,

I refer to the Financing Agreement between Republic of Cameroon (“Recipient”) and the International Development Association (“Association”) for the above-referenced Program. The General Conditions, as defined in the Financing Agreement, provide that the Recipient may from time to time request withdrawals of Credit amounts from the Credit Account in accordance with the Disbursement and Financial Information Letter (“DFIL”), and such additional instructions as the Association may specify from time to time by notice to the Recipient. The General Conditions also provide that the Disbursement and Financial Information Letter may set out Program specific financial reporting requirements. This letter constitutes such Disbursement and Financial Information Letter and may be revised from time to time.

I. Disbursement Arrangements, Withdrawal of Credit Funds, and Reporting of Uses of Credit Funds

(i) Disbursement Arrangements

The table in Schedule 1 sets out the disbursement methods which may be used by the Recipient, conditions, information on registration of authorized signatories, processing of Withdrawal Applications (including the processing of advances), instructions on supporting documentation, and reporting of advances.

• *For the Project*

The *Disbursement Guidelines for Investment Project Financing*, dated February 2017 (“Disbursement Guidelines”), are available on the Association’s public website at on the Bank’s secure website “Client Connection” at <https://clientconnection.worldbank.org> and its public website at <https://www.worldbank.org>. The Disbursement Guidelines are an integral part of the DFIL, and the manner in which the provisions in the Disbursement Guidelines apply to the Credit is specified below.

(ii) Withdrawal Applications (Electronic Delivery)

The Recipient shall through CAA deliver Withdrawal Applications (with supporting documents, “Applications”) electronically through the Association’s web-based portal “Client Connection” at <https://clientconnection.worldbank.org>. This option will be effective after the officials designated in writing

by the Recipient who are authorized to sign and deliver Applications have registered as users of “Client Connection.” The designated officials shall deliver Applications electronically by completing Form 2380, which is accessible through “Client Connection.” By signing the Authorized Signatory Letter, which can be delivered manually or electronically, the Recipient confirms that it is authorizing such persons to accept Secure Identification Credentials (SIDC) and to deliver the Applications and supporting documents to the Association by electronic means. The Recipient may exercise the option of preparing and delivering Applications in paper form on exceptional cases (including those where the Recipient encounters legal limitations) and which were previously agreed with the Association. By designating officials to use SIDC and deliver the Applications electronically, the Recipient confirms through the Authorized Signatory Letter its agreement to (a) abide by the Terms and Conditions of Use of Secure Identification Credentials in connection with the Use of Electronic Means to Process Applications and Supporting Documentation, available in the Association's public website at <https://www.worldbank.org> and “Client Connection” at <https://clientconnection.worldbank.org>; and (b) to cause such officials to abide by those terms and conditions.

(iii) Disbursement Linked Results (DLRs) (Program only)

The Recipient shall through CAA deliver applications of amounts of the Credit allocated to individual Disbursement Linked Results (“DLRs”) may, pursuant to the provisions of Section IV.B of Schedule 2 of the Credit Agreement, be submitted to the Bank at any time after the Bank has notified the Recipient in writing that it has accepted evidence of achievement of the specific DLRs.

(iv) Withdrawal Amount for the Program

The Application may be for an amount not to exceed the amount of the Credit confirmed by the Bank for the specific DLRs in respect of which the withdrawal is requested, as specified in the Bank’s notice to the Recipient.

(v) Advances and Recovery of Advances for the Program

The Recipient may, in accordance with provisions of the Credit Agreement, request advances of amounts of the Credit allocated to DLIs/DLRs that have not yet been achieved using the Form attached (Attachment 2).

The Bank records an amount of the advance as disbursed for an achieved DLR (“recovered”) after it has notified the Recipient of its acceptance of the evidence of achievement of the DLR for which the advance was provided. The amount so reclassified becomes available for further advances in accordance with the preceding paragraph.

II. Financial Reports and Audits

(i) For the Program

- ***Financial Reports***

The interim unaudited financial reports (“IFRs”) for the Program are not required.

- *Audits*

Each audit of the Financial Statements shall cover the period of one (1) fiscal year of the Recipient, commencing with the fiscal year in which the first withdrawal was made. The audited Financial Statements for each such period shall be furnished to the Bank by the Recipient, through MINEE, not later than six (6) months after the end of such period.

(ii) For the Project

- *Financial Reports*

The Recipient shall prepare and furnish to the Bank not later than forty-five (45) days after the end of each calendar semester interim unaudited financial reports (“IFRs”) for the Project covering the semester.

- *Audits*

Each audit of the Financial Statements shall cover the period of one (1) fiscal year of the Recipient, commencing with the fiscal year in which the first withdrawal was made. The audited Financial Statements for each such period shall be furnished to the Bank by the Recipient through MINEE not later than six (6) months after the end of such period.

III. Other Important Information

For additional information on disbursement arrangements, please refer to the Loan Handbook available on the Bank’s public website at <https://www.worldbank.org> and “Client Connection” at <https://clientconnection.worldbank.org> the Bank recommends that you register as a user of “Client Connection.” From this website, you will be able to prepare and deliver Authorized Signatory Letters and Withdrawal Applications, monitor the near real-time status of the Credit and retrieve related policy, financial, and procurement information. For more information about the website and registration arrangements, or if you have any queries in relation to the above, please contact the Bank by email at askloans@worldbank.org using the above reference.

Yours sincerely,



DIRECTEUR
DES OPERATIONS

Cheick Fantamady Kante
Country Director, Cameroon
Africa Region

Attachments

1. For the Program - Sample Form for Advances
2. For the Project - Interim unaudited Financial Report (IFR)

Schedule 1 : Disbursement Provisions

A. Basic Information					
IDA Credit	73940-CM	Country	Republic of Cameroon	Closing Date	Section IV.D of Schedule 2 to the Financing Agreement.
		Recipient	Republic of Cameroon		
		Name of the Operation	Cameroon Power Sector Reform Program	Disbursement Deadline Date	Six (6) months after the closing date.
B. Disbursement Methods and Supporting Documentation					
• Under the Program					
Disbursement Methods	Methods	Supporting Documentation			
Reimbursement (DLI payment for achieved results)	Yes	Confirmation issued by the Bank			
Advance	Yes	Request in the format provided in Attachment 2 of the DFIL			
• Under the Project					
Disbursement Methods	Methods	Supporting Documentation			
Direct Payment	YES	Copy of records (e.g., invoices and receipts)			
Reimbursement	YES	Interim unaudited Financial Report (IFR) in the format provided in Attachment 2 of the DFIL			
Advance (into a Designated Account)	No-unless the lapsed loan situation has been resolved	Interim unaudited Financial Report (IFR) in the format provided in Attachment 2 of the DFIL			
Special Commitments	Yes	Copy of Letter of Credit (including pro forma invoice(s), if cited in the Letter of Credit)			
C. Advances					
• Under the Program					
Financial Institution - Name	Treasury Single Account of the Central Bank	Amount / Limit	49,166,000		
		Currency	/EUR		
• Under the Project -The following only applies once the lapsed loan situation has been resolved					
Type and Management Unit	Segregated DA managed by CAA	Ceiling	Variable		
Financial Institution - Name	CCA Banque (crédit Communautaire d'Afrique)	Currency	XAF		
Frequency of Reporting	Semester	Amount	Semester forecast as per IFRs approved by the TTL		

D. Minimum Value of Applications
The minimum value of applications for Reimbursement, Direct Payment and Special Commitment is USD 100,000 equivalent.
E. Authorized Signatories <i>Withdrawal and Documentation Applications</i>
Authorized Signatures: Applications for this Financing will be signed by the official(s) designated in the Standing Authorization Letter and authorized to sign Withdrawal Applications, including by electronic means, for all Cameroon projects.
Withdrawal and Documentation Applications: All Applications and its supporting documentation, and Authorized Signatory Letter will be electronically sent via the Bank's system "Client Connection".
F. Additional Information
None
G. Other
None

Attachment 1 – Form of Authorized Signatory Letter

[Letterhead]
Ministry of Finance
[Street address]
[City] [Country]

[DATE]

International Development Association
1818 H Street, N.W.
Washington, D.C. 20433
United States of America

Attention: [Country Director] ¹

Dear [Country Director]:

Re: IDA [Credit] [Grant]² [Loan No.] - [Country Code] - [Project Name]

I refer to the Financing Agreement (“Agreement”) between the International Development Association (“Association”)[, acting as implementing of the]³ and [name of recipient] (“Recipient”), providing the above Financing. For the purposes of Section 2.02 of the General Conditions as defined in the Agreement, any ⁴[one/two/three] of the persons whose authenticated specimen signatures appear below is/are authorized on behalf of the Recipient to sign and submit an application to request a withdrawal from the Financing Account (“Applications”).

For the purpose of delivering Applications to the Association, including by electronic means, ⁵[each] of the persons whose authenticated specimen signatures appears below is/are authorized on behalf of the Recipient, acting [individually / jointly⁶] to deliver Applications and evidence in support thereof on the terms and conditions specified by the Association.

¹ Instruction to Association staff: please forward this letter to the Country Lawyer for further processing (Recipient: please do not delete this note).

² Instruction to the Recipient: use “Credit” or “Grant” as applicable. *Please delete this footnote in the final letter that is sent to the Association.*

³ Instruction to the Recipient: add text in line with the Grant Agreement if applicable; if not applicable delete it. *Please delete this footnote in the final letter that is sent to the Associations*

⁴ Instruction to the Recipient: stipulate if more than one person needs to sign Applications, and how many or which positions, and if any thresholds apply. *Please delete this footnote in the final letter that is sent to the Association.*

⁵ Instruction to the Recipient: stipulate if more than one person needs to *jointly* sign Applications, if so, please indicate the actual number. *Please delete this footnote in the final letter that is sent to the Association.*

⁶ Instruction to the Recipient: Use this bracket only if several individuals must jointly sign each Application; if this is not applicable, please delete it. *Please delete this footnote in the final letter that is sent to the Bank.*

This Authorization also confirms that the Recipient is authorizing such persons to accept Secure Identification Credentials (SIDC) and to deliver the Applications and supporting documents to the Association by electronic means. The Association may rely upon such representations and warranties, including the representations and warranties contained in the *Terms and Conditions of Use of Secure Identification Credentials in connection with Use of Electronic Means to Process Applications and Supporting Documentation* (“Terms and Conditions of Use of SIDC”), the Recipient represents and warrants to the Association that it will cause such persons to abide by those terms and conditions.

This Authorization replaces and supersedes any Authorization currently in the Association records with respect to the Agreement(s) referred to in the subject line of this Authorization.

Signatory Details

Name	Position	Email ID
[Signatory Name]	[Title]	[Email]

Specimen Signatures

Signatory Name	Signature 1	Signature 2	Signature 3
[User Name]			
[User Name]			

Yours truly,

/ signed /

[Position]¹

¹ Instruction to Bank staff: please forward this letter to Country Lawyer for further processing (Recipient: please do not delete this note).

Sample Form for Advances

[Ministry/Implementing Agency Letterhead]

[Date]

Loan Department – [name of Regional Center]
The World Bank
[address of regional center]
Attention: [name of regional center team lead]

**Subject: Re: IDA [Credit] [Grant] _____ - ____ (name of Program/Operation)
-Request for Advance**

Dear Sir/Madam,

We refer to the Financing Agreement between the Association (the “Association”) and [insert the name of the Recipient] (the “Recipient”) providing for the above [Grant][Credit].

In accordance with the provisions of the Disbursement Letter and Schedule ____, Section _____ of the Financing Agreement, to support the implementation of the above Program and to facilitate the achievement of the planned results, we request an Advance in the amount of [insert amount]¹.

[We request that the Advance be disbursed in [currency requested for disbursement] equivalent to the Total Advance Requested above.]² We acknowledge that the amount disbursed will be charged to the [Grant][Credit] Account in the currency of the Financing at the rate of exchange in effect at the time of disbursement.

Sincerely,
[insert Name and Position]³

¹ The Proposed Advance should be in the currency of the DLI/DLR as set out in the disbursement table in the [Grant][Financing] Agreement and in accordance with provisions in the Disbursement and Financial Information Letter. Normally, this is the currency of commitment of the [Grant][Credit].

² Use this text to designate the currency of the Advance if it should be different from the currency set out in the disbursement table in the [Grant][Financing] Agreement.

³ To be signed by a representative of the implementing/coordinating agency of the Recipient, OR by the person(s) authorized on behalf of the Recipient to sign applications for withdrawal under the Credit/Grant as set out in the applicable Authorized Signatory Letter.

Attachment 3 – Interim unaudited Financial Report (IFR)

MINISTERE DE L'EAU et de l'ENERGIE
PROGRAMME DE RÉFORME DU SECTEUR DE L'ÉLECTRICITÉ AU CAMEROUN
 Sources & Utilisation des Fonds--Semestre Finissant le 30 juin 2023

Monnaie

XAF

Sources	Année en cours Semestre actuel	Cumulé depuis démarrage	6 prochains mois
Ressources			
IDA Comptes Désignés, avance initiale			
IDA Approvisionnement Comptes Désignés			
IDA Paiement Directs			
Autres comptes			
Total ressources	0	0	
Emplois des fonds par Composante			
Composante 1			
Composante 2			
Composante 3			
Total Emplois composante	0	0	
Emplois des fonds par Catégorie			
Catégorie 1			
Catégorie 2			
Catégorie 3			
Total Emplois composante	0	0	
Excedent /Déficit Ressources sur Emplois	0	0	
Solde Ouverture Encaisse	0		
Compte désigné			
Autres comptes			
Total encaisse ouverture	0	0	
Solde Total Cloture de l'Encaisse	0	0	
IDA Compte Désigné			
Autres comptes			
Solde Total Cloture de l'Encaisse	0		

Notes:

- 1
- 2
- 3

Préparé Par :

Approuvé Par:

REPUBLIQUE DU CAMEROUN
 MINISTERE DE L'EAU et de l'ENERGIE
 PROGRAMME DE RÉFORME DU SECTEUR DE L'ÉLECTRICITÉ AU CAMEROUN
 Utilisation des fonds par Activité
 pour le semestre finissant le xxx

Composante du Projet	Semestre le XXX			Cumulé depuis démarrage du Projet			Breve explication des Ecart	PAD
	Effectif	Prévu	Ecart	Effectif	Prévu	Ecart		
Composante 1 -								
Sous composante 1.1								
Sous composante 1.2								
Sous composante 1.3								
Composante 2 -								
Sous composante 2.1								
Sous composante 2.2								
Sous composante 2.3								
Composante 3 -								
Total		-						-
Total General Composante								

Notes:

- 1
- 2
- 3

Préparé Par :

Approuvé Par:

République de Cameroun
 MINISTÈRE DE L'EAU ET DE L'ÉNERGIE
 PROGRAMME DE RÉFORME DU SECTEUR DE L'ÉLECTRICITÉ AU CAMEROUN
 Etat des Comptes Désigné au XXX
 Pour le semestre finissant le XXX.....

Nom du Projet: PROGRAMME DE RÉFORME DU SECTEUR DE L'ÉLECTRICITÉ AU CAMEROUN

Credit No: _____

Banque _____ A/C No. _____

Monnaie du Compte Désigné _____

PARTIE I

- 1. Avances reçues
- 2. Dépenses éligibles antérieures
- 3. Différence Avances et Dépenses (1 - 2)

PARTIE II

- 4. Solde du Compte Désigné au xxx (fin semestre passé)
- 5. +/- ajustements
- 6. Avances recues de l'IDA durant la période
- 7. (5 + 6)
- 8. (4 + 7)
- 9. Solde du Compte Désigné au XXX (fin semestre en cours)
- 10. +/- : Total ajustements
- 11. Dépenses éligibles de la période
- 12. (10 + 11)
- 13. (9+12)
- 14. Différence (08 - 13)

PARTIE III

- 15. Dépenses budgétisées à payer par l'IDA
- 16. - : Solde après ajustements
- 17. - Paiements directs
- 18. (16 + 17)
- 19. Besoin en trésorerie (15 - 18)

Notes:

- 1
- 2
- 3

Préparé Par :

Approuvé Par:

République du Cameroun

Unité de Coordination du : _____
PROGRAMME DE RÉFORME DU SECTEUR DE L'ÉLECTRICITÉ AU CAMEROUN

DEPENSES DU COMPTE DESIGNÉ AFFÉRANT AUX CONTRATS NON SOUMIS À EXAMEN PEALABLE
 POUR LA PÉRIODE S'ACHEVANT LE XXXX

Categories de Decaissement	Source Approvisionnement	Pays du fournisseur	Montant facturé par monnaie	% financé par BIRD/IDA	Eligible au financement IDA (col 4)x(col 5) (col 6)	Montant total payé au titre du Compte Designé	Part supportée par Gou ou autres bailleurs
(col 1)	(col 2)	(col 3)	(col 4)	(col 5)	(col 6)	(col 7)	(col 8)
Libellé Cat 1							
	Nationale Etrangère					-	
			-			-	
Libellé Cat 2							
	Nationale Etrangère						
		TOTAL	-			-	-
Libellé Cat 3							
	Nationale Etrangère						
						-	
Libellé Cat 4							
	Nationale Etrangère						
		TOTAL	-			-	
		TOTAL GENERAL	-	-	-	-	

République du Cameroun
MINISTRE DE L'EAU ET DE L'ENERGIE
PROGRAMME DE RÉFORME DU SECTEUR DE L'ÉLECTRICITÉ AU CAMEROUN
Reconciliation du Compte Désigné
pour le semestre finissant le xxx

1. - Solde d'ouverture au XX	
2. - Transfert du bailleur	
3. - Dépenses du semestre	
4. - Trésorerie fin du semestre (1+2-3)	
5. - Paiements en instance	
6. - Solde fin de semestre	
7. - Solde corrigé	

Notes:

- 1
- 2
- 3

Préparé Par :

Approuvé Par:

REPUBLIQUE DU CAMEROUN
MINISTERE DE L'EAU ET DE L'ENERGIE
PROGRAMME DE RÉFORME DU SECTEUR DE L'ÉLECTRICITÉ AU CAMEROUN
 Previsions des dépenses
 pour 6 mois finissant le XX :

XAF

Project Component	S1						S2					
	Janv	Fev	Mars	Avril	Mai	Juin	Juillet	Aout	Sept	Octobre	Nov	Dec
Composante 1 - Sous Composante 1.1 Activité Activité Sous Composante 1.2 Activité Activité Sous Composante 1.3 Activité Activité Composante 2 - Sous Composante 2.1 Activité Sous Composante 1.1 Activité Activité Composante 3 - Sous Composante 3.1 Activité Activité												
Total												

Notes:

- 1
- 2
- 3

Preparé Par :

Approuvé Par: