
CREDIT NUMBER 7363-LK

Financing Agreement

(Social Protection Project)

between

DEMOCRATIC SOCIALIST REPUBLIC OF SRI LANKA

and

INTERNATIONAL DEVELOPMENT ASSOCIATION

CREDIT NUMBER 7363-LK

FINANCING AGREEMENT

AGREEMENT dated as of the Signature Date between DEMOCRATIC SOCIALIST REPUBLIC OF SRI LANKA (“Recipient”) and INTERNATIONAL DEVELOPMENT ASSOCIATION (“Association”). The Recipient and the Association hereby agree as follows:

ARTICLE I — GENERAL CONDITIONS; DEFINITIONS

- 1.01. The General Conditions (as defined in the Appendix to this Agreement) apply to and form part of this Agreement.
- 1.02. Unless the context requires otherwise, the capitalized terms used in this Agreement have the meanings ascribed to them in the General Conditions or in the Appendix to this Agreement.

ARTICLE II — FINANCING

- 2.01. The Association agrees to extend to the Recipient a credit, which is deemed as Concessional Financing for purposes of the General Conditions, in an amount equivalent to one hundred forty-eight million five hundred thousand Special Drawing Rights (SDR 148,500,000) (variously, “Credit” and “Financing”), to assist in financing the project described in Schedule 1 to this Agreement (“Project”).
- 2.02. The Recipient may withdraw the proceeds of the Financing in accordance with Section III of Schedule 2 to this Agreement.
- 2.03. The Maximum Commitment Charge Rate is one-half of one percent (1/2 of 1%) per annum on the Unwithdrawn Financing Balance.
- 2.04. The Service Charge is three-fourths of one percent (3/4 of 1%) per annum on the Withdrawn Credit Balance.
- 2.05. The Interest Charge is one and a quarter percent (1.25%) per annum on the Withdrawn Credit Balance.
- 2.06. The Payment Dates are April 15 and October 15 in each year.

- 2.07. The principal amount of the Credit shall be repaid in accordance with the repayment schedule set forth in Schedule 3 to this Agreement.
- 2.08. The Payment Currency is Dollar.

ARTICLE III — PROJECT

- 3.01. The Recipient declares its commitment to the objective of the Project. To this end, the Recipient shall carry out the Project in accordance with the provisions of Article V of the General Conditions and Schedule 2 to this Agreement.

ARTICLE IV — EFFECTIVENESS; TERMINATION

- 4.01. The Additional Conditions of Effectiveness consist of the following:
- (a) the Project Operations Manual has been adopted in a manner acceptable to the Association; and
 - (b) the MoF Project Management Team has been established and its key full-time staff, namely: the Project director, a deputy Project director, a finance specialist and two support staff, a procurement specialist, an information technology specialist, a communication specialist, a social safeguards specialist, a grievance redress specialist and a monitoring and evaluation specialist, have been appointed, satisfactory to the Association.
- 4.02. The Effectiveness Deadline is the date ninety (90) days after the Signature Date.
- 4.03. For purposes of Section 10.05 (b) of the General Conditions, the date on which the obligations of the Recipient under this Agreement (other than those providing for payment obligations) shall terminate is twenty years after the Signature Date.

ARTICLE V — REPRESENTATIVE; ADDRESSES

- 5.01. The Recipient's Representative is its Secretary, Ministry of Finance.
- 5.02. For purposes of Section 11.01 of the General Conditions:
- (a) the Recipient's address is:

Department of External Resources
The Secretariat

Colombo 1, Sri Lanka; and

(b) the Recipient's Electronic Address is:

Telex:	Facsimile:	E-mail:
94 11 2484693	94 11 2447633	dg@erd.gov.lk info@erd.gov.lk

5.03. For purposes of Section 11.01 of the General Conditions:

(a) The Association's address is:

International Development Association
1818 H Street, N.W.
Washington, D.C. 20433
United States of America; and

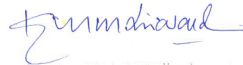
(b) the Association's Electronic Address is:

Telex:	Facsimile:	E-mail:
248423 (MCI)	1-202-477-6391	infosrilanka@worldbank.org

AGREED as of the Signature Date.

DEMOCRATIC SOCIALIST REPUBLIC OF SRI LANKA

By



Authorized Representative

Name: K M Mahinda Siriwardana

Title: Secretary to the Treasury

Date: 21-Sep-2023

INTERNATIONAL DEVELOPMENT ASSOCIATION

By



Authorized Representative

Name: Faris H. Hadad-Zervos

Title: Country Director

Date: 08-Sep-2023

SCHEDULE 1

Project Description

The objective of the Project is to support Sri Lanka in providing better targeted income and livelihood opportunities to the poor and vulnerable and improving the responsiveness of the social protection system.

The Project consists of the following parts:

Part 1: Cash Transfers

Providing targeted income support to poor and vulnerable households, through the provision of Cash Transfers to Beneficiaries.

Part 2: Pilot to Enhance Opportunities for Poor and Vulnerable Households

Piloting economic inclusion approaches for Select Beneficiaries, through:

- (a) Training, including Stipends, both in technical relevant to the livelihood of choice, and non-technical skills relevant to the households;
- (b) facilitating setting up of saving and loan groups;
- (c) coaching and mentoring, enhancing training effectiveness, awareness campaigns, and access to markets;
- (d) procuring equipment for asset transfers; and
- (e) providing Economic Inclusion Grants.

Part 3: Project Management and Strengthening the SP System

3.1. Project Management and Strengthening the SP System

- (a) Supporting the overall project management, including additional specialized human resources, capacity building, needed equipment, and Incremental Operating Costs; and
- (b) Strengthening of the key building blocks of the social protection system and its capacity to adapt to shocks and promote resilience, through:
 - (i) strengthening the social registry, including the regular update and enhancement of data quality and targeting;

- (ii) developing additional modules for the Welfare Benefits Information System (WBIS);
- (iii) facilitating access to the social registry and electronic payments for vulnerable groups;
- (iv) communicating on Cash Transfers and social registry;
- (v) improving the grievance and redress mechanisms;
- (vi) monitoring and evaluation activities, including collection of national level survey data; and
- (vii) improving social protection vision, and the overall implementation of social protection reforms.

3.2. Project Management for MoWCASE

Supporting the implementation of the economic inclusion pilot, through:

- (a) providing additional specialized human resources;
- (b) providing capacity building and needed equipment;
- (c) providing technical assistance to develop and implement the economic inclusion program;
- (d) developing an information system to follow up progress;
- (e) monitoring and evaluating activities, including a robust impact evaluation;
- (f) providing Incremental Operating Costs; and
- (g) providing technical assistance to define a model and approach for integrated family support.

SCHEDULE 2

Project Execution

Section I. Implementation Arrangements

A. Institutional Arrangements.

1. The Recipient shall vest responsibility for the overall management and implementation of Part 1 and Part 3.1 of the Project in MoF, and of Part 2 and 3.2 in MoWCASE.
2. To this end, the Recipient shall:
 - (a) establish, no later than one (1) month after the Effective Date (or such other date which the Association has confirmed in writing to the Recipient is reasonable and acceptable under the circumstances), and thereafter maintain, until the completion of the Project, a project steering committee (“Project Steering Committee”), with membership, functions and terms of reference satisfactory to the Association, to guide the implementation of the Project, as set forth in the POM;
 - (b) establish and thereafter maintain, until the completion of the Project, a project management team in MoF (“MoF Project Management Team”), headed by a Project director, with composition, resources and terms of references acceptable to the Association, to guide the implementation of Parts 1 and 3.1 of the Project, including key full-time staff, *inter alia*, a deputy Project director, a finance specialist and two support staff, a procurement specialist, an information technology specialist, a communication specialist, a social safeguards specialist, a grievance redress specialist and a monitoring and evaluation specialist, all as set forth in the POM;
 - (c) establish, no later than one (1) month after the Effective Date (or such other date which the Association has confirmed in writing to the Recipient is reasonable and acceptable under the circumstances), and thereafter maintain, until the completion of the Project, a project management team in MoWCASE (“MOWCASE Project Management Team”), headed by a Project director, with composition, resources and terms of references acceptable to the Association, to guide the implementation of Part 2 and 3.2 of the Project, including, key full-time staff, *inter alia*, a deputy Project director, a financial management specialist, a procurement specialist, a livelihoods specialist, an information technology specialist, a training and communications specialist, a social safeguards specialist, all as set forth in the POM; and

- (d) establish, no later than one (1) month after the Effective Date (or such other date which the Association has confirmed in writing to the Recipient is reasonable and acceptable under the circumstances), and thereafter maintain, until the completion of the Project, a project technical committee (“Project Technical Committee”), to review and discuss technical work, including, but not limited to, proposed economic inclusion program, social protection policy and strategy, and to advise the Project Steering Committee on any other technical matters during Project implementation, all as set forth in the POM.

B. Project Operations Manual

1. The Recipient, through MoF, shall:
 - (a) prepare, approve and adopt a Project Operations Manual (“POM”) containing detailed guidelines and procedures for the implementation of the Project, including, *inter alia*: (i) the Project implementation arrangements, including membership of the Project Steering committee, the MoF Project Management Team, the MoWCASE Project Management Team and the Project Technical Committee; (ii) the criteria, guidelines and procedures for implementation of the Project, including, administration and coordination, monitoring and evaluation, financial management, procurement and accounting procedures, environmental and social safeguards, corruption and fraud mitigation measures, grievance redress mechanisms; (iii) personal data collection and processing in accordance with applicable national law and good international practice; and (iv) the criteria, guidelines and procedures for implementation of the Cash Transfers, including selection of Beneficiaries, and such other arrangements and procedures as shall be required for the effective implementation of the Project, in form and substance satisfactory to the Association;
 - (b) ensure that the Project is carried out in accordance with the provisions of the POM; and
 - (c) refrain, from materially and/or substantially amending, revising, waiving, voiding, suspending or abrogating, any provision of the POM, whether in whole or in part, without the prior written concurrence of the Association.
2. In the event of any inconsistency between the provisions of the POM and those of this Agreement, the provisions of this Agreement shall prevail.

C. Pilot Economic Inclusion Manual

1. The Recipient, through MoWCASE, shall:
 - (a) prepare, approve, and adopt, no later than six (6) months after the Effective Date (or such other date which the Association has confirmed in writing to the Recipient is reasonable and acceptable under the circumstances), a Pilot Economic Inclusion Manual (“PEIM”), containing detailed guidelines and procedures for the implementation of Part 2 of the Project, including, inter alia: the criteria, guidelines and procedures for implementation of the Stipends, asset transfers and Economic Inclusion Grants, including selection of Select Beneficiaries, in form and substance satisfactory to the Association;
 - (b) ensure that the Project is carried out in accordance with the provisions of the PEIM; and
 - (c) refrain, from materially and/or substantially amending, revising, waiving, voiding, suspending or abrogating, any provision of the PEIM, whether in whole or in part, without the prior written concurrence of the Association.
2. In the event of any inconsistency between the provisions of the PEIM and those of this Agreement, the provisions of this Agreement shall prevail.

D. Cash Transfers

1. For purposes of carrying out the activities under Part 1 of the Project, the Recipient, shall ensure that the selection of Beneficiaries and defrayment of the Cash Transfers are made in accordance with the provisions of this Agreement and the Project Operations Manual, and in a manner satisfactory to the Association.
2. Without limitation to the generality of Section I.D.1 above, Recipient, through MoF, shall ensure that each Beneficiary receives the Cash Transfers only upon following conditions/requirements, as set forth in the Project Operations Manual:
 - (a) the Recipient shall, monitor and evaluate, under terms of reference satisfactory to the Association, the implementation of the Cash Transfers, to ensure that the Cash Transfers are made exclusively to the Beneficiaries for purposes consistent with the objectives of the Project; and
 - (b) the Recipient shall provide Cash Transfers by direct electronic transfer to the Bank Accounts of the Beneficiaries.

E. Economic Inclusion Grants

1. For purposes of carrying out the activities under Part 2(e) of the Project, the Recipient shall ensure that the Economic Inclusion Grants are made to Select Beneficiaries, for the purpose of livelihoods opportunities.
2. Upon selection of the Select Beneficiaries in accordance with the PEIM, the Recipient shall enter into a Grant Agreement with each Select Beneficiary, under terms and conditions acceptable to the Association, as set forth in the PEIM which letter shall provide, *inter alia*:
 - (a) that the Select Beneficiary shall carry out activities financed by the Economic Inclusion Grant with due diligence and efficiency and in accordance with sound technical, financial, environmental and managerial standards, including the provisions of the PEIM, the Anti-Corruption Guidelines and the ESCP;
 - (b) the requirement that the Economic Inclusion Grant be used to finance only the eligible expenditures set forth in the PEIM;
 - (c) that the Select Beneficiary shall: (i) maintain records and accounts adequate to reflect, in accordance with sound accounting practices, the operations, resources and expenditures incurred in the implementation of the Economic Inclusion Grant activities; and (ii) whenever required by the Association or the Recipient, have such records and accounts audited in accordance with appropriate auditing principles consistently applied by an independent auditor;
 - (d) the right of the Recipient to obtain all such information as the Recipient or the Association shall reasonably request, regarding the administration, operation and financial condition of the Economic Inclusion Grant and to enable the Recipient and the Association to inspect the Economic Inclusion Grant, its operation and any relevant records and documents;
 - (e) the right of the Recipient to suspend or terminate the right of the Select Beneficiary to withdraw and use the proceeds of the Economic Inclusion Grant:
 - (i) upon any failure of the Select Beneficiary to perform its obligations under the Grant Agreement; or
 - (ii) upon the Association declaring the Select Beneficiary ineligible under the Anti-Corruption Guidelines;

- (f) the Recipient's right of restitution of any amounts disbursed to the Select Beneficiary under the Economic Inclusion Grant with respect to which fraud and corruption has occurred, or with which an ineligible expenditure has been paid; and
 - (g) the closing date for the Economic Inclusion Grant, which date shall fall on or before the date set forth in Section III.B.2 of Schedule 2 to this Agreement.
3. The Recipient shall exercise its rights under each Grant Agreement in such manner as to protect the interests of the Recipient and the Association and to accomplish the purposes of the Credit. Except as the Association shall otherwise agree, the Recipient shall not assign, amend, abrogate or waive any Grant Agreement or any of its provisions.

F. Environmental and Social Standards

1. The Recipient shall ensure that the Project is carried out in accordance with the Environmental and Social Standards, in a manner acceptable to the Association.
2. Without limitation upon paragraph 1 above, the Recipient shall ensure that the Project is implemented in accordance with the Environmental and Social Commitment Plan ("ESCP"), in a manner acceptable to the Association. To this end, the Recipient shall ensure that:
- (a) the measures and actions specified in the ESCP are implemented with due diligence and efficiency, as provided in the ESCP;
 - (b) sufficient funds are available to cover the costs of implementing the ESCP;
 - (c) policies and procedures are maintained, and qualified and experienced staff in adequate numbers are retained to implement the ESCP, as provided in the ESCP; and
 - (d) the ESCP, or any provision thereof, is not amended, repealed, suspended or waived, except as the Association shall otherwise agree in writing, as specified in the ESCP, and ensure that the revised ESCP is disclosed promptly thereafter.
3. In case of any inconsistencies between the ESCP and the provisions of this Agreement, the provisions of this Agreement shall prevail.

4. The Recipient shall ensure that:
 - (a) all measures necessary are taken to collect, compile, and furnish to the Association through regular reports, with the frequency specified in the ESCP, and promptly in a separate report or reports, if so requested by the Association, information on the status of compliance with the ESCP and the environmental and social instruments referred to therein, all such reports in form and substance acceptable to the Association, setting out, *inter alia*: (i) the status of implementation of the ESCP; (ii) conditions, if any, which interfere or threaten to interfere with the implementation of the ESCP; and (iii) corrective and preventive measures taken or required to be taken to address such conditions; and
 - (b) the Association is promptly notified of any incident or accident related to or having an impact on the Project which has, or is likely to have, a significant adverse effect on the environment, the affected communities, the public or workers, including, in accordance with the ESCP, the environmental and social instruments referenced therein and the Environmental and Social Standards.
5. The Recipient shall establish, publicize, maintain and operate an accessible grievance mechanism, to receive and facilitate resolution of concerns and grievances of Project-affected people, and take all measures necessary and appropriate to resolve, or facilitate the resolution of, such concerns and grievances, in a manner acceptable to the Association.

G. Annual Work Plans and Budgets

1. The Recipient, through MoF, shall furnish to the Association for approval as soon as available, but in any case, not later than July 31 of each year during Project implementation, a proposed annual work plan and budget (“Annual Work Plans and Budget”) for the Project and the updated Procurement Plan for each subsequent fiscal year, of such scope and detail as the Association shall have reasonably requested, including the financing percentage for the Cash Transfers as referred to in the Withdrawal Table, except for the annual work plan and budget for the first Fiscal Year which shall be furnished prior to the commencement of the relevant activities under the Project.
2. The Recipient shall, not later than two (2) months after furnishing each Annual Work Plan and Budget referred to in the preceding paragraph to the Association, finalize and adopt, and thereafter ensure that the Project is carried out in accordance with, such plan and budget as agreed in writing with the Association.

Section II. Project Monitoring, Reporting and Evaluation

1. The Recipient, through MoF shall furnish to the Association each Project Report not later than forty-five (45) days after the end of each calendar semester, covering the calendar semester.
2. Except as may otherwise be explicitly required or permitted under this Agreement or as may be explicitly requested by the Association, in sharing any information, report or document related to the activities described in Schedule 1 of this Agreement, the Recipient shall ensure that such information, report or document does not include Personal Data.

Section III. Withdrawal of the Proceeds of the Financing

A. General

Without limitation upon the provisions of Article II of the General Conditions and in accordance with the Disbursement and Financial Information Letter, the Recipient may withdraw the proceeds of the Financing to finance Eligible Expenditures in the amount allocated and, if applicable, up to the percentage set forth against each Category of the following table:

Category	Amount of the Credit Allocated (expressed in SDR)	Percentage of Expenditures to be Financed (Inclusive of Taxes)
(1) Cash Transfers under Part 1 of the Project	137,350,000	Financing percentage as per the Annual Work Plans and Budget to be determined and communicated by the Association every year

(2) (a) Goods, works, non-consulting services, consulting services, Training, and Incremental Operating Costs under Parts 2 and 3.2 of the Project, except Part 2 (e) of the Project	4,100,000	100%
(b) Goods, works, non-consulting services, consulting services, Training and Incremental Operating Costs under Part 3.1 of the Project	5,200,000	100%
(3) Economic Inclusion Grants under Part 2(e) of the Project	1,850,000	100%
TOTAL AMOUNT	148,500,000	

B. Withdrawal Conditions; Withdrawal Period

1. Notwithstanding the provisions of Part A of this Section, no withdrawal shall be made:
 - (a) for payments made prior to the Signature Date, except that withdrawals up to an aggregate amount not to exceed SDR 380,000 may be made for payments made prior to this date but on or after June 1, 2023, for Eligible Expenditures under Category (2)(a);
 - (b) for payments made prior to the Signature Date, except that withdrawals up to an aggregate amount not to exceed SDR 380,000 may be made for payments made prior to this date but on or after June 1, 2023, for Eligible Expenditures under Category (2)(b); and
 - (c) for payments under Category (3), unless and until the PEIM, satisfactory to the Association, has been prepared and adopted by the Recipient.
2. The Closing Date is September 30, 2027.

Section IV. Other Undertakings

The Recipient shall ensure that the collection, use and processing (including transfers to third parties) of any Personal Data collected under this Project shall be done in accordance with applicable national law and the best international practice, ensuring legitimate, appropriate, and proportionate treatment of such data.

SCHEDULE 3

Repayment Schedule

Date Payment Due	Principal Amount of the Credit repayable (expressed as a percentage)*
On each April 15 and October 15:	
Commencing October 15, 2028 to and including April 15, 2048	1.65%
commencing October 15, 2048 to and including April 15, 2053	3.40%

* The percentages represent the percentage of the principal amount of the Credit to be repaid, except as the Association may otherwise specify pursuant to Section 3.05 (b).

APPENDIX

Section I. Definitions

1. “Annual Work Plan and Budget” means each of the annual work plans and budgets detailing the Project activities proposed for each Fiscal Year of Project implementation and their respective budgets.
2. “Anti-Corruption Guidelines” means, for purposes of paragraph 5 of the Appendix to the General Conditions, the “Guidelines on Preventing and Combating Fraud and Corruption in Projects Financed by IBRD Loans and IDA Credits and Grants”, dated October 15, 2006, and revised in January 2011 and as of July 1, 2016.
3. “Aswesuma Welfare Benefit Payment Scheme” means the scheme of the Welfare Benefit Act, as published on April 21, 2023, in the Gazette No. 2328/13, or any future Welfare Benefit Payment Scheme.
4. “Bank Accounts” means the bank accounts of the licensed commercial banks under the Recipient’s Central Bank.
5. “Beneficiary” means the eligible beneficiary of a Cash Transfer, as per the eligibility criteria set out in Section I.D of Schedule 2 to this Agreement, the Aswesuma Welfare Benefit Payment Scheme, and the Project Operations Manual; and “Beneficiaries” means more than one such Beneficiary.
6. “Cabinet of Ministers” means the Recipient’s Cabinet of Ministers.
7. “Cash Transfer” means the cash transfer provided to a Beneficiary by direct electronic transfer, as per Section I.D of Schedule 2 to this Agreement and the POM; and “Cash Transfers” means more than such Cash Transfer.
8. “Category” means a category set forth in the table in Section III.A of Schedule 2 to this Agreement.
9. “Central Bank” means the Recipient’s Central Bank.
10. “Economic Inclusion Grant” means the economic inclusion grant to be provided to a Select Beneficiary, as set out in Section I.E of Schedule 2 to this Agreement and the PEIM; and “Economic Inclusion Grants” means more than such Economic Inclusion Grant.
11. “Environmental and Social Commitment Plan” or “ESCP” means the environmental and social commitment plan for the Project, dated May 23, 2023, as the same may be amended from time to time in accordance with the provisions thereof, which sets out the material measures and actions that the Recipient shall

carry out or cause to be carried out to address the potential environmental and social risks and impacts of the Project, including the timeframes of the actions and measures, institutional, staffing, training, monitoring and reporting arrangements, and any environmental and social instruments to be prepared thereunder.

12. “Environmental and Social Standards” or “ESSs” means, collectively: (i) “Environmental and Social Standard 1: Assessment and Management of Environmental and Social Risks and Impacts”; (ii) “Environmental and Social Standard 2: Labor and Working Conditions”; (iii) “Environmental and Social Standard 3: Resource Efficiency and Pollution Prevention and Management”; (iv) “Environmental and Social Standard 4: Community Health and Safety”; (v) “Environmental and Social Standard 5: Land Acquisition, Restrictions on Land Use and Involuntary Resettlement”; (vi) “Environmental and Social Standard 6: Biodiversity Conservation and Sustainable Management of Living Natural Resources”; (vii) “Environmental and Social Standard 7: Indigenous Peoples/Sub-Saharan African Historically Underserved Traditional Local Communities”; (viii) “Environmental and Social Standard 8: Cultural Heritage”; (ix) “Environmental and Social Standard 9: Financial Intermediaries”; and (x) “Environmental and Social Standard 10: Stakeholder Engagement and Information Disclosure”; effective on October 1, 2018, as published by the Association.
13. “Gazette” means the Recipient’s Gazette.
14. “General Conditions” means the “International Development Association General Conditions for IDA Financing, Investment Project Financing”, dated December 14, 2018 (revised on August 1, 2020, April 1, 2021, and January 1, 2022).
15. “Grant Agreement” means the agreement to be entered into between the Recipient and a Select Beneficiary, as set out in the PEIM and Section I.E to this Agreement.
16. “Incremental Operating Costs” means the incremental expenditures incurred on account of management, implementation, and monitoring and evaluation of the Project, including maintenance of vehicles and equipment, fuel, office supplies, utilities, consumables, communication costs, office rental and maintenance, bank charges, advertising expenses, travel expenses (including per diems, accommodation), and salaries, allowances and benefits of contracted staff, all required for the Project, but excluding salaries and salary top-ups of all government staff and civil servants of the Recipient.
17. “Minister of Finance” means the Recipient’s Minister of Finance, Economic Stabilization and National Policies.
18. “Ministry of Finance, Economic Stabilization and National Policies” or “MoF” means the Recipient’s Ministry of Finance, Economic Stabilization and National Policies, or any successor thereto.

19. “Ministry of Women, Child Affairs, and Social Empowerment” or “MoWCASE” means the Recipient’s Ministry of Women, Child Affairs, and Social Empowerment, or any successor thereto.
20. “MoF Project Management Team” means the project management team to be established and maintained in MoF, pursuant to Section I.A.2(b) of this Agreement.
21. “MoWCASE Project Management Team” means the project management team to be established and maintained in MoWCASE, pursuant to Section I.A.2(c) of this Agreement.
22. “Personal Data” means any information relating to an identified or identifiable individual. An identifiable individual is one who can be identified by reasonable means, directly or indirectly, by reference to an attribute or combination of attributes within the data, or combination of the data with other available information. Attributes that can be used to identify an identifiable individual include, but are not limited to, name, identification number, location data, online identifier, metadata and factors specific to the physical, physiological, genetic, mental, economic, cultural or social identity of an individual.
23. “Pilot Economic Inclusion Manual” or “PEIM” means the manual to be prepared and adopted by the Recipient, for the implementation of Part 2 of the Project, pursuant to Section I.C of Schedule 2 to this Agreement, as the same may be revised from time to time with the prior written approval of the Association.
24. “Procurement Regulations” means, for purposes of paragraph 85 of the Appendix to the General Conditions, the “World Bank Procurement Regulations for IPF Borrowers”, dated November 2020.
25. “Project Steering Committee” means the project steering committee to be established and maintained, pursuant to Section I.A.2(a) of Schedule 2 to this Agreement.
26. “Project Technical Committee” means the technical committee team to be established and maintained, pursuant to Section I.A.2(d) to this Agreement.
27. “Select Beneficiary” means the eligible beneficiary to receive an Economic Inclusion Grant and/or eligible beneficiary under other activities described under Part 2 of the Project, as per the eligibility criteria set out in the Aswesuma Welfare Benefit Payment Scheme, and the PEIM; and “Select Beneficiaries” means more than one such Select Beneficiary.

28. "Signature Date" means the later of the two dates on which the Recipient and the Association signed this Agreement and such definition applies to all references to "the date of the Financing Agreement" in the General Conditions.
29. "Stipends" means the stipends provided to eligible beneficiaries, as per the eligibility criteria set out in the PEIM.
30. "SP" means social protection.
31. "Training" means the costs of Stipends and training activities under the Project, based on annual work plans and budgets approved by the Association, and attributable to seminars, workshops, and domestic and overseas study tours, along with travel and subsistence allowances for training participants, services of trainers, rental of training facilities, preparation and reproduction of training materials, and other activities directly related to course preparation and implementation.
32. "Welfare Benefit Act" means the Welfare Benefit Act No. 24 of 2002.
33. "Welfare Benefits Board" or "WBB" means the Recipient's Welfare Benefits Board, as established under MoF, or any successor thereto.
34. "Welfare Benefits Information System" or "WBIS" means the Recipient's welfare benefits information system.
35. "Welfare Benefit Payment Scheme" means a welfare benefit payment scheme, as may be determined by the Minister of Finance, in consultation with the minister in charge of the relevant subject and with the approval of the Cabinet of Ministers, pursuant to Section 09 of the Welfare Benefit Act.