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LOAN NUMBER 9532-TR

# Guarantee Agreement

(Türkiye Water Circularity and Efficiency Improvement Project)

between

REPUBLIC OF TÜRKİYE

and

INTERNATIONAL BANK FOR RECONSTRUCTION  
AND DEVELOPMENT

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**LOAN NUMBER 9532-TR**

**GUARANTEE AGREEMENT**

AGREEMENT entered into between REPUBLIC OF TÜRKİYE (“Guarantor”) and INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT (“Bank”) (“Guarantee Agreement”) in connection with the Loan Agreement of the Signature Date between the Bank and İLLER BANKASI ANONİM ŞİRKETİ, a development and investment bank of the Republic of Türkiye (“Borrower”), concerning Loan No. 9532-TR (“Loan Agreement”). The Guarantor and the Bank hereby agree as follows:

**ARTICLE I – GENERAL CONDITIONS; DEFINITIONS**

Section 1.01. The General Conditions (as defined in the Appendix to the Loan Agreement) apply to and form part of this Agreement.

Section 1.02. Unless the context requires otherwise, the capitalized terms used in this Agreement have the meanings ascribed to them in the General Conditions or in the Loan Agreement.

**ARTICLE II – GUARANTEE**

Section 2.01. Without limitation or restriction upon any of its other obligations under the Guarantee Agreement, the Guarantor hereby unconditionally guarantees, as primary obligor and not as surety merely, the due and punctual payment of all Loan Payments payable by the Borrower pursuant to the Loan Agreement.

**ARTICLE III – REPRESENTATIVE; ADDRESSES**

Section 3.01. The Guarantor’s Representative is its Minister of Treasury and Finance.

Section 3.02. For purposes of Section 10.01 of the General Conditions:

(a) the Guarantor’s address is:

T.C. Hazine ve Maliye Bakanligi  
Inönü Bulvari No. 36  
Emek-Ankara  
Republic of Türkiye; and

(b) the Guarantor’s Electronic Address is:

Facsimile:

(90) (312) 204-7366  
(90) (312) 204-7367.

Section 3.03. For purposes of Section 10.01 of the General Conditions:

(a) the Bank's Address is:

International Bank for Reconstruction and Development  
1818 H Street, N.W.  
Washington, D.C. 20433  
United States of America; and

(b) the Bank's Electronic Address is:

Telex:	Facsimile:
248423(MCI) or 64145(MCI)	1-202-477-6391

AGREED as of the later of the two dates written below.

**REPUBLIC OF TÜRKİYE**

By



\_\_\_\_\_  
**Authorized Representative**

**Name:** \_\_\_\_\_  
Mr. Kerem Dönmez

**Title:** \_\_\_\_\_  
Director General

**Date:** \_\_\_\_\_  
20-Sep-2023

**INTERNATIONAL BANK FOR  
RECONSTRUCTION AND DEVELOPMENT**

By



\_\_\_\_\_  
**Authorized Representative**

**Name:** \_\_\_\_\_  
J. Humberto Lopez

**Title:** \_\_\_\_\_  
Country Director

**Date:** \_\_\_\_\_  
20-Sep-2023